

BILL**SECTION 135**

1 71.07 (2dy) (a) *Definition*. In this subsection, “claimant” means a person who
2 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
3 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
4 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

5 **SECTION 136.** 71.07 (2dy) (b) of the statutes is amended to read:

6 71.07 (2dy) (b) *Filing claims*. Subject to the limitations under this subsection
7 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or ss. 560.701 to
8 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
9 may claim as a credit against the tax imposed under s. 71.02 or 71.08, up to the
10 amount of the tax, the amount authorized for the claimant under s. 235.303 or s.
11 238.303, 2013 stats., or s. 560.703, 2009 stats.

12 **SECTION 137.** 71.07 (2dy) (c) 1. of the statutes is amended to read:

13 71.07 (2dy) (c) 1. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant’s return a copy of the claimant’s certification
15 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
16 a copy of the claimant’s notice of eligibility to receive tax benefits under s. 235.303
17 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

18 **SECTION 138.** 71.07 (2dy) (c) 2. of the statutes is amended to read:

19 71.07 (2dy) (c) 2. Partnerships, limited liability companies, and tax-option
20 corporations may not claim the credit under this subsection, but the eligibility for,
21 and the amount of, the credit are based on their authorization to claim tax benefits
22 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
23 limited liability company, or tax-option corporation shall compute the amount of
24 credit that each of its partners, members, or shareholders may claim and shall
25 provide that information to each of them. Partners, members of limited liability

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1 companies, and shareholders of tax-option corporations may claim the credit in
2 proportion to their ownership interests.

3 **SECTION 139.** 71.07 (2dy) (d) 2. of the statutes is amended to read:

4 71.07 (2dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
5 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
6 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
7 claimant may not claim credits under this subsection for the taxable year that
8 includes the day on which the certification is revoked; the taxable year that includes
9 the day on which the claimant becomes ineligible for tax benefits; or succeeding
10 taxable years and the claimant may not carry over unused credits from previous
11 years to offset the tax imposed under s. 71.02 or 71.08 for the taxable year that
12 includes the day on which certification is revoked; the taxable year that includes the
13 day on which the claimant becomes ineligible for tax benefits; or succeeding taxable
14 years.

15 **SECTION 140.** 71.07 (3g) (a) (intro.) of the statutes is amended to read:

16 71.07 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
17 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
18 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
19 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.02 an
20 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
21 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

22 **SECTION 141.** 71.07 (3g) (b) of the statutes is amended to read:

23 71.07 (3g) (b) The department of revenue shall notify the department of
24 ~~eommerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
25 Development Authority of all claims under this subsection.

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1 **SECTION 142.** 71.07 (3g) (e) 2. of the statutes is amended to read:

2 71.07 (3g) (e) 2. The investments that relate to the amount described under par.
3 (a) 2. for which a claimant makes a claim under this subsection must be retained for
4 use in the technology zone for the period during which the claimant's business is
5 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

6 **SECTION 143.** 71.07 (3g) (f) 1. of the statutes is amended to read:

7 71.07 (3g) (f) 1. A copy of the verification that the claimant's business is
8 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
9 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.
10 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

11 **SECTION 144.** 71.07 (3g) (f) 2. of the statutes is amended to read:

12 71.07 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
13 Economic Development Corporation or the Forward Wisconsin Development
14 Authority verifying the purchase price of the investment described under par. (a) 2.
15 and verifying that the investment fulfills the requirement under par. (e) 2.

16 **SECTION 145.** 71.07 (3q) (a) 1. of the statutes is amended to read:

17 71.07 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
18 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

19 **SECTION 146.** 71.07 (3q) (a) 2. of the statutes is amended to read:

20 71.07 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
21 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
22 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
23 taxable years beginning after December 31, 2010, an eligible employee under s.
24 ~~238.16~~ 235.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 235.16 (3)
25 (a) or (b).

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1 **SECTION 147.** 71.07 (3q) (b) (intro.) of the statutes is amended to read:

2 71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
3 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
4 taxable years beginning after December 31, 2009, a claimant may claim as a credit
5 against the taxes imposed under ss. 71.02 and 71.08 any of the following:

6 **SECTION 148.** 71.07 (3q) (b) 1. of the statutes is amended to read:

7 71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
8 employee in the taxable year, not to exceed 10 percent of such wages, as determined
9 by the Forward Wisconsin Development Authority under s. 235.16 or the Wisconsin
10 Economic Development Corporation under s. 238.16, 2013 stats., or the department
11 of commerce under s. 560.2055, 2009 stats.

12 **SECTION 149.** 71.07 (3q) (b) 2. of the statutes is amended to read:

13 71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
14 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
15 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.
16 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

17 **SECTION 150.** 71.07 (3q) (c) 2. of the statutes is amended to read:

18 71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the
19 claimant includes with the claimant's return a copy of the claimant's certification for
20 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
21 stats.

22 **SECTION 151.** 71.07 (3q) (c) 3. of the statutes is amended to read:

23 71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under
24 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January
25 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of

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1 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009
2 stats.

3 **SECTION 152.** 71.07 (3w) (a) 2. of the statutes is amended to read:

4 71.07 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
5 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
6 stats., and who files a claim under this subsection.

7 **SECTION 153.** 71.07 (3w) (a) 3. of the statutes is amended to read:

8 71.07 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
9 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
10 stats.

11 **SECTION 154.** 71.07 (3w) (a) 4. of the statutes is amended to read:

12 71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
13 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

14 **SECTION 155.** 71.07 (3w) (a) 5d. of the statutes is amended to read:

15 71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
16 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
17 2009 stats.

18 **SECTION 156.** 71.07 (3w) (a) 5e. of the statutes is amended to read:

19 71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
20 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
21 2009 stats.

22 **SECTION 157.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

23 71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
24 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,

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1 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02
2 or 71.08 an amount calculated as follows:

3 **SECTION 158.** 71.07 (3w) (b) 5. of the statutes is amended to read:

4 71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
5 percentage determined by under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
6 2009 stats., not to exceed 7 percent.

7 **SECTION 159.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

8 71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
9 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
11 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as
12 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
13 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
14 or improve the job-related skills of any of the claimant's full-time employees, to train
15 any of the claimant's full-time employees on the use of job-related new technologies,
16 or to provide job-related training to any full-time employee whose employment with
17 the claimant represents the employee's first full-time job. This subdivision does not
18 apply to employees who do not work in an enterprise zone.

19 **SECTION 160.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

20 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
21 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
22 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
23 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,
24 as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,
25 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all

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1 of the claimant's full-time employees whose annual wages are greater than the
2 amount determined by multiplying 2,080 by 150 percent of the federal minimum
3 wage in a tier I county or municipality, not including the wages paid to the employees
4 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
5 municipality, not including the wages paid to the employees determined under par.
6 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
7 the total number of such employees is equal to or greater than the total number of
8 such employees in the base year. A claimant may claim a credit under this
9 subdivision for no more than 5 consecutive taxable years.

10 **SECTION 161.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

11 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
12 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
13 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
14 December 31, 2008, a claimant may claim as a credit against the tax imposed under
15 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
16 as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
17 (5m), 2009 stats.

18 **SECTION 162.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

19 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
20 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
21 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
22 December 31, 2009, a claimant may claim as a credit against the tax imposed under
23 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
24 year to purchase tangible personal property, items, property, or goods under s. 77.52
25 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399

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1 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
2 the claimant may not claim the credit under this subdivision and subd. 3. for the
3 same expenditures.

4 **SECTION 163.** 71.07 (3w) (c) 3. of the statutes is amended to read:

5 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
6 claimant includes with the claimant's return a copy of the claimant's certification for
7 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
8 560.799 (5) or (5m), 2009 stats.

9 **SECTION 164.** 71.07 (3w) (d) of the statutes is amended to read:

10 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
11 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
12 include with their returns a copy of their certification for tax benefits, and a copy of
13 the verification of their expenses, from the department of commerce or the Wisconsin
14 Economic Development Corporation or the Forward Wisconsin Development
15 Authority.

16 **SECTION 165.** 71.07 (5b) (a) 2. of the statutes is amended to read:

17 71.07 (5b) (a) 2. "Fund manager" means an investment fund manager certified
18 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

19 **SECTION 166.** 71.07 (5b) (b) 1. of the statutes is amended to read:

20 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
21 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
22 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
23 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
24 of those taxes, 25 percent of the claimant's investment paid to a fund manager that

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1 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013
2 stats., or s. 560.205 (1), 2009 stats.

3 **SECTION 167.** 71.07 (5b) (b) 2. of the statutes is amended to read:

4 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
5 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
6 shall be determined at the entity level rather than the claimant level and may be
7 allocated among the claimants who make investments in the manner set forth in the
8 entity's organizational documents. The entity shall provide to the department of
9 revenue and to the ~~department of commerce or the Wisconsin Economic~~
10 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
11 and tax identification numbers of the claimants, the amounts of the credits allocated
12 to the claimants, and the computation of the allocations.

13 **SECTION 168.** 71.07 (5b) (d) 3. of the statutes is amended to read:

14 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
15 investments made after December 31, 2007, if an investment for which a claimant
16 claims a credit under par. (b) is held by the claimant for less than 3 years, the
17 claimant shall pay to the department, in the manner prescribed by the department,
18 the amount of the credit that the claimant received related to the investment.

19 **SECTION 169.** 71.07 (5d) (a) 1. (intro.) of the statutes is amended to read:

20 71.07 (5d) (a) 1. (intro.) "Bona fide angel investment" means a purchase of an
21 equity interest, or any other expenditure, as determined ~~by rule~~ under s. 235.15 or
22 s. 238.15, 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

23 **SECTION 170.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

24 71.07 (5d) (a) 2m. "Person" means a partnership or limited liability company
25 that is a nonoperating entity, as determined by the ~~department of commerce or the~~

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1 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development
2 Authority, a natural person, or fiduciary.

3 **SECTION 171.** 71.07 (5d) (a) 3. of the statutes is amended to read:

4 71.07 (5d) (a) 3. “Qualified new business venture” means a business that is
5 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

6 **SECTION 172.** 71.07 (5d) (b) (intro.) of the statutes is amended to read:

7 71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
8 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
9 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
10 to the amount of those taxes, the following:

11 **SECTION 173.** 71.07 (5d) (b) 1. of the statutes is amended to read:

12 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
13 taxable year for 2 consecutive years, beginning with the taxable year as certified by
14 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,
15 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent
16 of the claimant’s bona fide angel investment made directly in a qualified new
17 business venture.

18 **SECTION 174.** 71.07 (5d) (b) 2. of the statutes is amended to read:

19 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
20 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic
21 Development Corporation, or the Forward Wisconsin Development Authority, an
22 amount equal to 25 percent of the claimant’s bona fide angel investment made
23 directly in a qualified new business venture.

24 **SECTION 175.** 71.07 (5d) (c) 2. of the statutes is amended to read:

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1 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
2 maximum amount of a claimant's investment that may be used as the basis for a
3 credit under this subsection is \$2,000,000 for each investment made directly in a
4 business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),
5 2009 stats.

6 **SECTION 176.** 71.07 (5d) (d) 1. of the statutes is amended to read:

7 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
8 investments made after December 31, 2007, if an investment for which a claimant
9 claims a credit under par. (b) is held by the claimant for less than 3 years, the
10 claimant shall pay to the department, in the manner prescribed by the department,
11 the amount of the credit that the claimant received related to the investment.

12 **SECTION 177.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

13 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
14 the claimant includes with the claimant's return a copy of the claimant's certification
15 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
16 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
17 Forward Wisconsin Development Authority all of the following:

18 **SECTION 178.** 71.26 (1) (be) of the statutes is amended to read:

19 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
20 Hospitals and Clinics Authority, of the Fox River Navigational System Authority, of
21 the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
22 Development Authority, and of the Wisconsin Aerospace Authority.

23 **SECTION 179.** 71.26 (1m) (e) of the statutes is amended to read:

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1 71.26 (1m) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
2 development loan to finance construction, renovation or development of property
3 that would be exempt under s. 70.11 (36).

4 **SECTION 180.** 71.26 (1m) (em) of the statutes is amended to read:

5 71.26 (1m) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
6 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
7 under s. 235.02 or 235.61, if the obligations are issued to fund multifamily affordable
8 housing projects or elderly housing projects.

9 **SECTION 181.** 71.26 (1m) (k) 1. of the statutes is amended to read:

10 71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable
11 housing projects or elderly housing projects in this state, and the Wisconsin Housing
12 and Economic Development Authority under ch. 234, 2013 stats., or the Forward
13 Wisconsin Development Authority has the authority to issue its bonds or notes for
14 the project being funded.

15 **SECTION 182.** 71.26 (1m) (m) of the statutes is amended to read:

16 71.26 (1m) (m) Those issued by the Wisconsin Housing and Economic
17 Development Authority or the Forward Wisconsin Development Authority to
18 provide loans to a public affairs network under s. 235.75 (4) or s. 234.75 (4), 2013
19 stats.

20 **SECTION 183.** 71.28 (1) (a) of the statutes is amended to read:

21 71.28 (1) (a) Any corporation which contributes an amount to the community
22 development finance authority under s. 233.03, 1985 stats., or to the housing and
23 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
24 Wisconsin Development Authority on behalf of the community development finance
25 company under s. 235.95 and, in the same year, purchases common stock or

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1 partnership interests of the community development finance company issued under
2 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or 235.95 in an amount no
3 greater than the contribution to the authority may credit against taxes otherwise
4 due an amount equal to 75% of the purchase price of the stock or partnership
5 interests. The credit received under this paragraph may not exceed 75% of the
6 contribution to the community development finance authority.

7 **SECTION 184.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

8 71.28 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
9 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
10 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
11 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
12 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

13 **SECTION 185.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

14 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
15 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
16 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
17 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
18 or s. 560.7995, 2009 stats.

19 **SECTION 186.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

20 71.28 (1dm) (a) 4. “Previously owned property” means real property that the
21 claimant or a related person owned during the 2 years prior to the department of
22 commerce or the Wisconsin Economic Development Corporation or the Forward
23 Wisconsin Development Authority designating the place where the property is
24 located as a development zone and for which the claimant may not deduct a loss from
25 the sale of the property to, or an exchange of the property with, the related person

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1 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
2 Internal Revenue Code is modified so that if the claimant owns any part of the
3 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
4 the Internal Revenue Code for purposes of this subsection.

5 **SECTION 187.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

6 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
7 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
8 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
9 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
10 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

11 **SECTION 188.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

12 71.28 (1dm) (f) 2. A statement from the department of commerce or the
13 Wisconsin Economic Development Corporation or the Forward Wisconsin
14 Development Authority verifying the purchase price of the investment and verifying
15 that the investment fulfills the requirements under par. (b).

16 **SECTION 189.** 71.28 (1dm) (i) of the statutes is amended to read:

17 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
18 corporations may not claim the credit under this subsection, but the eligibility for,
19 and the amount of, that credit shall be determined on the basis of their economic
20 activity, not that of their shareholders, partners, or members. The corporation,
21 partnership, or limited liability company shall compute the amount of credit that
22 may be claimed by each of its shareholders, partners, or members and provide that
23 information to its shareholders, partners, or members. Partners, members of limited
24 liability companies, and shareholders of tax-option corporations may claim the
25 credit based on the partnership's, company's, or corporation's activities in proportion

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1 to their ownership interest and may offset it against the tax attributable to their
2 income from the partnership's, company's, or corporation's business operations in the
3 development zone; except that partners, members, and shareholders in a
4 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
5 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
6 attributable to their income.

7 **SECTION 190.** 71.28 (1dm) (j) of the statutes is amended to read:

8 71.28 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
9 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
10 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
11 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
12 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
13 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
14 subsection for the taxable year that includes the day on which the person becomes
15 ineligible for tax benefits, the taxable year that includes the day on which the
16 certification is revoked, or succeeding taxable years, and that person may carry over
17 no unused credits from previous years to offset tax under this chapter for the taxable
18 year that includes the day on which the person becomes ineligible for tax benefits,
19 the taxable year that includes the day on which the certification is revoked, or
20 succeeding taxable years.

21 **SECTION 191.** 71.28 (1dm) (k) of the statutes is amended to read:

22 71.28 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
23 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
24 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
25 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009

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1 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
2 operations in the development zone during any of the taxable years that that zone
3 exists, that person may not carry over to any taxable year following the year during
4 which operations cease any unused credits from the taxable year during which
5 operations cease or from previous taxable years.

6 **SECTION 192.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

7 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
8 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
9 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
10 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
11 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
12 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
13 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

14 **SECTION 193.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

15 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. 238.30 235.30
16 (2m).

17 **SECTION 194.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

18 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
19 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
20 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
21 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
22 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
23 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
24 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009

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1 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
2 taxes otherwise due under this chapter the following amounts:

3 **SECTION 195.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

4 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
5 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
6 (b), 2009 stats., by the number of full-time jobs created in a development zone and
7 filled by a member of a targeted group and by then subtracting the subsidies paid
8 under s. 49.147 (3) (a) for those jobs.

9 **SECTION 196.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

10 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
11 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
12 (c), 2009 stats., by the number of full-time jobs created in a development zone and
13 not filled by a member of a targeted group and by then subtracting the subsidies paid
14 under s. 49.147 (3) (a) for those jobs.

15 **SECTION 197.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

16 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
17 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
18 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
19 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding
20 jobs for which a credit has been claimed under sub. (1dj), in an enterprise
21 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
22 stats., and for which significant capital investment was made and by then
23 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

24 **SECTION 198.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

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1 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
2 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
3 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~
4 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
5 for which a credit has been claimed under sub. (1dj), in a development zone and not
6 filled by a member of a targeted group and by then subtracting the subsidies paid
7 under s. 49.147 (3) (a) for those jobs.

8 **SECTION 199.** 71.28 (1dx) (be) of the statutes is amended to read:

9 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
10 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
11 credits claimed under this subsection, including any credits carried over, against the
12 amount of the tax otherwise due under this subchapter attributable to all of the
13 claimant's income and against the tax attributable to income from directly related
14 business operations of the claimant.

15 **SECTION 200.** 71.28 (1dx) (bg) of the statutes is amended to read:

16 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
17 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
18 partnerships, limited liability companies, and tax-option corporations may not
19 claim the credit under this subsection, but the eligibility for, and amount of, that
20 credit shall be determined on the basis of their economic activity, not that of their
21 shareholders, partners, or members. The corporation, partnership, or company shall
22 compute the amount of the credit that may be claimed by each of its shareholders,
23 partners, or members and shall provide that information to each of its shareholders,
24 partners, or members. Partners, members of limited liability companies, and
25 shareholders of tax-option corporations may claim the credit based on the

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1 partnership's, company's, or corporation's activities in proportion to their ownership
2 interest and may offset it against the tax attributable to their income.

3 **SECTION 201.** 71.28 (1dx) (c) of the statutes is amended to read:

4 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
5 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
6 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
7 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
8 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
9 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
10 2009 stats., that person may not claim credits under this subsection for the taxable
11 year that includes the day on which the certification is revoked; the taxable year that
12 includes the day on which the person becomes ineligible for tax benefits; or
13 succeeding taxable years and that person may not carry over unused credits from
14 previous years to offset tax under this chapter for the taxable year that includes the
15 day on which certification is revoked; the taxable year that includes the day on which
16 the person becomes ineligible for tax benefits; or succeeding taxable years.

17 **SECTION 202.** 71.28 (1dx) (d) of the statutes is amended to read:

18 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
19 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
20 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
21 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
22 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
23 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
24 business operations in the development zone during any of the taxable years that
25 that zone exists, that person may not carry over to any taxable year following the

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1 year during which operations cease any unused credits from the taxable year during
2 which operations cease or from previous taxable years.

3 **SECTION 203.** 71.28 (1dy) (a) of the statutes is amended to read:

4 71.28 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
5 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
6 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
7 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

8 **SECTION 204.** 71.28 (1dy) (b) of the statutes is amended to read:

9 71.28 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
10 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or ~~s. ss.~~ 560.701 to
11 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
12 may claim as a credit against the tax imposed under s. 71.23, up to the amount of the
13 tax, the amount authorized for the claimant under s. 235.303 or s. 238.303, 2013
14 stats., or s. 560.703, 2009 stats.

15 **SECTION 205.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

16 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
17 claimant includes with the claimant’s return a copy of the claimant’s certification
18 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
19 a copy of the claimant’s notice of eligibility to receive tax benefits under s. 235.303
20 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

21 **SECTION 206.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

22 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
23 corporations may not claim the credit under this subsection, but the eligibility for,
24 and the amount of, the credit are based on their authorization to claim tax benefits
25 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,

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1 limited liability company, or tax-option corporation shall compute the amount of
2 credit that each of its partners, members, or shareholders may claim and shall
3 provide that information to each of them. Partners, members of limited liability
4 companies, and shareholders of tax-option corporations may claim the credit in
5 proportion to their ownership interests.

6 **SECTION 207.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

7 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
8 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
9 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
10 claimant may not claim credits under this subsection for the taxable year that
11 includes the day on which the certification is revoked; the taxable year that includes
12 the day on which the claimant becomes ineligible for tax benefits; or succeeding
13 taxable years and the claimant may not carry over unused credits from previous
14 years to offset the tax imposed under s. 71.23 for the taxable year that includes the
15 day on which certification is revoked; the taxable year that includes the day on which
16 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

17 **SECTION 208.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

18 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
19 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
20 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
21 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
22 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
23 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

24 **SECTION 209.** 71.28 (3g) (b) of the statutes is amended to read:

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1 71.28 (3g) (b) The department of revenue shall notify the ~~department of~~
2 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
3 Development Authority of all claims under this subsection.

4 **SECTION 210.** 71.28 (3g) (e) 2. of the statutes is amended to read:

5 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
6 (a) 2. for which a claimant makes a claim under this subsection must be retained for
7 use in the technology zone for the period during which the claimant's business is
8 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

9 **SECTION 211.** 71.28 (3g) (f) 1. of the statutes is amended to read:

10 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
11 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
12 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.
13 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

14 **SECTION 212.** 71.28 (3g) (f) 2. of the statutes is amended to read:

15 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
16 Economic Development Corporation or the Forward Wisconsin Development
17 Authority verifying the purchase price of the investment described under par. (a) 2.
18 and verifying that the investment fulfills the requirement under par. (e) 2.

19 **SECTION 213.** 71.28 (3q) (a) 1. of the statutes is amended to read:

20 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
21 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

22 **SECTION 214.** 71.28 (3q) (a) 2. of the statutes is amended to read:

23 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
24 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
25 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for

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1 taxable years beginning after December 31, 2010, an eligible employee under s.
2 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
3 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

4 **SECTION 215.** 71.28 (3q) (b) of the statutes is amended to read:

5 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
6 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
7 taxable years beginning after December 31, 2009, a claimant may claim as a credit
8 against the taxes imposed under s. 71.23 any of the following:

9 1. The amount of wages that the claimant paid to an eligible employee in the
10 taxable year, not to exceed 10 percent of such wages, as determined under s. 235.16
11 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

12 2. The amount of the costs incurred by the claimant in the taxable year, as
13 determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to
14 undertake the training activities described under s. 235.16 (3) (c) or s. 238.16 (3) (c),
15 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

16 **SECTION 216.** 71.28 (3q) (c) 2. of the statutes is amended to read:

17 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
18 claimant includes with the claimant's return a copy of the claimant's certification for
19 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
20 stats.

21 **SECTION 217.** 71.28 (3q) (c) 3. of the statutes is amended to read:

22 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
23 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
24 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of

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1 any credits reallocated under 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
2 560.205 (3) (d), 2009 stats.

3 **SECTION 218.** 71.28 (3w) (a) 2. of the statutes is amended to read:

4 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
5 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
6 stats., and who files a claim under this subsection.

7 **SECTION 219.** 71.28 (3w) (a) 3. of the statutes is amended to read:

8 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
9 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
10 stats.

11 **SECTION 220.** 71.28 (3w) (a) 4. of the statutes is amended to read:

12 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
13 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

14 **SECTION 221.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

15 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
16 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
17 2009 stats.

18 **SECTION 222.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

19 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
20 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
21 2009 stats.

22 **SECTION 223.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

23 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
24 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,

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1 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
2 an amount calculated as follows:

3 **SECTION 224.** 71.28 (3w) (b) 5. of the statutes is amended to read:

4 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
5 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
6 stats., not to exceed 7 percent.

7 **SECTION 225.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

8 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
9 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
11 against the tax imposed under s. 71.23 an amount equal to a percentage, as
12 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
13 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
14 or improve the job-related skills of any of the claimant's full-time employees, to train
15 any of the claimant's full-time employees on the use of job-related new technologies,
16 or to provide job-related training to any full-time employee whose employment with
17 the claimant represents the employee's first full-time job. This subdivision does not
18 apply to employees who do not work in an enterprise zone.

19 **SECTION 226.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

20 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
21 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
22 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
23 against the tax imposed under s. 71.23 an amount equal to the percentage, as
24 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
25 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of

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1 the claimant's full-time employees whose annual wages are greater than the amount
2 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
3 tier I county or municipality, not including the wages paid to the employees
4 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
5 municipality, not including the wages paid to the employees determined under par.
6 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
7 the total number of such employees is equal to or greater than the total number of
8 such employees in the base year. A claimant may claim a credit under this
9 subdivision for no more than 5 consecutive taxable years.

10 **SECTION 227.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

11 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
12 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
13 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
14 December 31, 2008, a claimant may claim as a credit against the tax imposed under
15 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as
16 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
17 2009 stats.

18 **SECTION 228.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

19 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
20 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
21 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
22 December 31, 2009, a claimant may claim as a credit against the tax imposed under
23 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to
24 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
25 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)

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1 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
2 claimant may not claim the credit under this subdivision and subd. 3. for the same
3 expenditures.

4 **SECTION 229.** 71.28 (3w) (c) 3. of the statutes is amended to read:

5 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
6 claimant includes with the claimant's return a copy of the claimant's certification for
7 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
8 560.799 (5) or (5m), 2009 stats.

9 **SECTION 230.** 71.28 (3w) (d) of the statutes is amended to read:

10 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
11 credit under sub. (4), applies to the credit under this subsection. Claimants shall
12 include with their returns a copy of their certification for tax benefits, and a copy of
13 the verification of their expenses, from the department of commerce or the Wisconsin
14 Economic Development Corporation or the Forward Wisconsin Development
15 Authority.

16 **SECTION 231.** 71.28 (4) (am) 1. of the statutes is amended to read:

17 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may
18 credit against taxes otherwise due under this chapter an amount equal to 5 percent
19 of the amount obtained by subtracting from the corporation's qualified research
20 expenses, as defined in section 41 of the Internal Revenue Code, except that
21 "qualified research expenses" include only expenses incurred by the claimant in a
22 development zone under subch. III of ch. 235 or subch. II of ch. 238, 2013 stats., or
23 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative
24 computation under section 41 (c) (4) of the Internal Revenue Code and that election
25 applies until the department permits its revocation and except that "qualified

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1 research expenses” do not include compensation used in computing the credit under
2 sub. (1dj) nor research expenses incurred before the claimant is certified for tax
3 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
4 stats., the corporation’s base amount, as defined in section 41 (c) of the Internal
5 Revenue Code, in a development zone, except that gross receipts used in calculating
6 the base amount means gross receipts from sales attributable to Wisconsin under s.
7 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and (dk) and research
8 expenses used in calculating the base amount include research expenses incurred
9 before the claimant is certified for tax benefits under s. 235.365 (3) or s. 238.365 (3),
10 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone, if the claimant
11 submits with the claimant’s return a copy of the claimant’s certification for tax
12 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
13 stats., and a statement from the department of commerce or the Wisconsin Economic
14 Development Corporation or Forward Wisconsin Development Authority verifying
15 the claimant’s qualified research expenses for research conducted exclusively in a
16 development zone. The rules under s. 73.03 (35) apply to the credit under this
17 subdivision. The rules under sub. (1di) (f) and (g) as they apply to the credit under
18 that subsection apply to claims under this subdivision. Section 41 (h) of the Internal
19 Revenue Code does not apply to the credit under this subdivision.

20 **SECTION 232.** 71.28 (4) (am) 2. of the statutes is amended to read:

21 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to
22 a person certified under s. 235.365 or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
23 stats., applies to a corporation that conducts economic activity in a development
24 opportunity zone under s. 235.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1),
25 2009 stats., and that is entitled to tax benefits under s. 235.395 (3) or s. 238.395 (3),

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1 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 235.395 (2) or
2 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity
3 zone credit under this subdivision may be calculated using expenses incurred by a
4 claimant beginning on the effective date under s. 235.395 (2) (a) or s. 238.395 (2) (a),
5 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone
6 designation of the area in which the claimant conducts economic activity.

7 **SECTION 233.** 71.28 (5b) (a) 2. of the statutes is amended to read:

8 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified
9 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

10 **SECTION 234.** 71.28 (5b) (b) 1. of the statutes is amended to read:

11 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
12 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
13 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
14 claim as a credit against the tax imposed under s. 71.23, up to the amount of those
15 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund
16 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
17 stats., or s. 560.205 (1), 2009 stats.

18 **SECTION 235.** 71.28 (5b) (b) 2. of the statutes is amended to read:

19 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or
20 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
21 shall be determined at the entity level rather than the claimant level and may be
22 allocated among the claimants who make investments in the manner set forth in the
23 entity’s organizational documents. The entity shall provide to the department of
24 revenue and to the ~~department of commerce or the Wisconsin Economic~~
25 ~~Development Corporation~~ Forward Wisconsin Development Authority the names

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1 and tax identification numbers of the claimants, the amounts of the credits allocated
2 to the claimants, and the computation of the allocations.

3 **SECTION 236.** 71.28 (5b) (d) 3. of the statutes is amended to read:

4 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
5 investments made after December 31, 2007, if an investment for which a claimant
6 claims a credit under par. (b) is held by the claimant for less than 3 years, the
7 claimant shall pay to the department, in the manner prescribed by the department,
8 the amount of the credit that the claimant received related to the investment.

9 **SECTION 237.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

10 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
11 the claimant includes with the claimant's return a copy of the claimant's certification
12 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
13 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
14 Forward Wisconsin Development Authority all of the following:

15 **SECTION 238.** 71.36 (1m) (b) 2. of the statutes is amended to read:

16 71.36 (1m) (b) 2. Interest on obligations issued under s. 66.0304 by a
17 commission if the bonds or notes are used to fund multifamily affordable housing
18 projects or elderly housing projects in this state, and the Forward Wisconsin Housing
19 ~~and Economic Development Authority~~ has the authority to issue its bonds or notes
20 for the project being funded, or if the bonds or notes are used by a health facility, as
21 defined in s. 231.01 (5), to fund the acquisition of information technology hardware
22 or software, in this state, and the Wisconsin Health and Educational Facilities
23 Authority has the authority to issue its bonds or notes for the project being funded,
24 or if the bonds or notes are issued to fund a redevelopment project in this state or a

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1 housing project in this state, and the authority exists for bonds or notes to be issued
2 by an entity described under s. 66.1201, 66.1333, or 66.1335.

3 **SECTION 239.** 71.36 (1m) (b) 5. of the statutes is amended to read:

4 71.36 (1m) (b) 5. Interest on obligations issued under s. 234.65, 2013 stats., to
5 fund an economic development loan to finance construction, renovation or
6 development of property that would be exempt under s. 70.11 (36).

7 **SECTION 240.** 71.45 (1t) (e) of the statutes is amended to read:

8 71.45 (1t) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
9 development loan to finance construction, renovation or development of property
10 that would be exempt under s. 70.11 (36).

11 **SECTION 241.** 71.45 (1t) (em) of the statutes is amended to read:

12 71.45 (1t) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
13 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
14 under s. 235.02 or 235.61, if the obligations are issued to fund multifamily affordable
15 housing projects or elderly housing projects.

16 **SECTION 242.** 71.45 (1t) (k) 1. of the statutes is amended to read:

17 71.45 (1t) (k) 1. The bonds or notes are used to fund multifamily affordable
18 housing projects or elderly housing projects in this state, and the Wisconsin Housing
19 and Economic Development Authority under ch. 234, 2013 stats., or the Forward
20 Wisconsin Development Authority has the authority to issue its bonds or notes for
21 the project being funded.

22 **SECTION 243.** 71.45 (1t) (m) of the statutes is amended to read:

23 71.45 (1t) (m) Those issued by the Wisconsin Housing and Economic
24 Development Authority or the Forward Wisconsin Development Authority to

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1 provide loans to a public affairs network under s. 234.75 (4), 2013 stats., or s. 235.75
2 (4).

3 **SECTION 244.** 71.47 (1) (a) of the statutes is amended to read:

4 71.47 (1) (a) Any corporation which contributes an amount to the community
5 development finance authority under s. 233.03, 1985 stats., or to the housing and
6 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
7 Wisconsin Development Authority on behalf of the community development finance
8 company under s. 235.95 and in the same year purchases common stock or
9 partnership interests of the community development finance company issued under
10 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or s. 235.95 (2) in an amount
11 no greater than the contribution to the authority, may credit against taxes otherwise
12 due an amount equal to 75% of the purchase price of the stock or partnership
13 interests. The credit received under this paragraph may not exceed 75% of the
14 contribution to the ~~community development finance authority.~~

15 **SECTION 245.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

16 71.47 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
17 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
18 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
19 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
20 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

21 **SECTION 246.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

22 71.47 (1dm) (a) 3. “Development zone” means a development opportunity zone
23 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
24 s. 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009

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1 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
2 or s. 560.7995, 2009 stats.

3 **SECTION 247.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

4 71.47 (1dm) (a) 4. “Previously owned property” means real property that the
5 claimant or a related person owned during the 2 years prior to the department of
6 commerce or the Wisconsin Economic Development Corporation or the Forward
7 Wisconsin Development Authority designating the place where the property is
8 located as a development zone and for which the claimant may not deduct a loss from
9 the sale of the property to, or an exchange of the property with, the related person
10 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
11 Internal Revenue Code is modified so that if the claimant owns any part of the
12 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
13 the Internal Revenue Code for purposes of this subsection.

14 **SECTION 248.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

15 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
16 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
17 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
18 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
19 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

20 **SECTION 249.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

21 71.47 (1dm) (f) 2. A statement from the department of commerce or the
22 Wisconsin Economic Development Corporation or the Forward Wisconsin
23 Development Authority verifying the purchase price of the investment and verifying
24 that the investment fulfills the requirements under par. (b).

25 **SECTION 250.** 71.47 (1dm) (i) of the statutes is amended to read:

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1 71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option
2 corporations may not claim the credit under this subsection, but the eligibility for,
3 and the amount of, that credit shall be determined on the basis of their economic
4 activity, not that of their shareholders, partners, or members. The corporation,
5 partnership, or limited liability company shall compute the amount of credit that
6 may be claimed by each of its shareholders, partners, or members and provide that
7 information to its shareholders, partners, or members. Partners, members of limited
8 liability companies, and shareholders of tax-option corporations may claim the
9 credit based on the partnership's, company's, or corporation's activities in proportion
10 to their ownership interest and may offset it against the tax attributable to their
11 income from the partnership's, company's, or corporation's business operations in the
12 development zone; except that partners, members, and shareholders in a
13 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
15 attributable to their income.

16 **SECTION 251.** 71.47 (1dm) (j) of the statutes is amended to read:

17 71.47 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
18 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
19 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
20 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
21 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
22 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
23 subsection for the taxable year that includes the day on which the person becomes
24 ineligible for tax benefits, the taxable year that includes the day on which the
25 certification is revoked, or succeeding taxable years, and that person may carry over

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1 no unused credits from previous years to offset tax under this chapter for the taxable
2 year that includes the day on which the person becomes ineligible for tax benefits,
3 the taxable year that includes the day on which the certification is revoked, or
4 succeeding taxable years.

5 **SECTION 252.** 71.47 (1dm) (k) of the statutes is amended to read:

6 71.47 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
11 operations in the development zone during any of the taxable years that that zone
12 exists, that person may not carry over to any taxable year following the year during
13 which operations cease any unused credits from the taxable year during which
14 operations cease or from previous taxable years.

15 **SECTION 253.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

16 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.
17 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
18 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an
19 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
20 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
21 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
22 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

23 **SECTION 254.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

24 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30
25 (2m).

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1 **SECTION 255.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

2 71.47 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
3 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
4 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
5 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
6 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
7 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
8 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
9 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
10 taxes otherwise due under this chapter the following amounts:

11 **SECTION 256.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

12 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
13 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
14 (b), 2009 stats., by the number of full-time jobs created in a development zone and
15 filled by a member of a targeted group and by then subtracting the subsidies paid
16 under s. 49.147 (3) (a) for those jobs.

17 **SECTION 257.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

18 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
19 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
20 (c), 2009 stats., by the number of full-time jobs created in a development zone and
21 not filled by a member of a targeted group and by then subtracting the subsidies paid
22 under s. 49.147 (3) (a) for those jobs.

23 **SECTION 258.** 71.47 (1dx) (b) 4. of the statutes is amended to read:

24 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
25 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785

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1 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
2 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding
3 jobs for which a credit has been claimed under sub. (1dj), in an enterprise
4 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
5 stats., and for which significant capital investment was made and by then
6 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

7 **SECTION 259.** 71.47 (1dx) (b) 5. of the statutes is amended to read:

8 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
9 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
10 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
11 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
12 for which a credit has been claimed under sub. (1dj), in a development zone and not
13 filled by a member of a targeted group and by then subtracting the subsidies paid
14 under s. 49.147 (3) (a) for those jobs.

15 **SECTION 260.** 71.47 (1dx) (be) of the statutes is amended to read:

16 71.47 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
17 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
18 credits claimed under this subsection, including any credits carried over, against the
19 amount of the tax otherwise due under this subchapter attributable to all of the
20 claimant's income and against the tax attributable to income from directly related
21 business operations of the claimant.

22 **SECTION 261.** 71.47 (1dx) (bg) of the statutes is amended to read:

23 71.47 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
24 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
25 partnerships, limited liability companies, and tax-option corporations may not

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1 claim the credit under this subsection, but the eligibility for, and amount of, that
2 credit shall be determined on the basis of their economic activity, not that of their
3 shareholders, partners, or members. The corporation, partnership, or company shall
4 compute the amount of the credit that may be claimed by each of its shareholders,
5 partners, or members and shall provide that information to each of its shareholders,
6 partners, or members. Partners, members of limited liability companies, and
7 shareholders of tax-option corporations may claim the credit based on the
8 partnership's, company's, or corporation's activities in proportion to their ownership
9 interest and may offset it against the tax attributable to their income.

10 **SECTION 262.** 71.47 (1dx) (c) of the statutes is amended to read:

11 71.47 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
12 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
13 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
14 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
15 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
16 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
17 2009 stats., that person may not claim credits under this subsection for the taxable
18 year that includes the day on which the certification is revoked; the taxable year that
19 includes the day on which the person becomes ineligible for tax benefits; or
20 succeeding taxable years and that person may not carry over unused credits from
21 previous years to offset tax under this chapter for the taxable year that includes the
22 day on which certification is revoked; the taxable year that includes the day on which
23 the person becomes ineligible for tax benefits; or succeeding taxable years.

24 **SECTION 263.** 71.47 (1dx) (d) of the statutes is amended to read:

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1 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
2 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
3 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
4 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
5 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
6 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
7 business operations in the development zone during any of the taxable years that
8 that zone exists, that person may not carry over to any taxable year following the
9 year during which operations cease any unused credits from the taxable year during
10 which operations cease or from previous taxable years.

11 **SECTION 264.** 71.47 (1dy) (a) of the statutes is amended to read:

12 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
13 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
14 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
15 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

16 **SECTION 265.** 71.47 (1dy) (b) of the statutes is amended to read:

17 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
18 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to
19 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
20 may claim as a credit against the tax imposed under s. 71.43, up to the amount of the
21 tax, the amount authorized for the claimant under s. 235.303 or s. 238.303, 2013
22 stats., or s. 560.703, 2009 stats.

23 **SECTION 266.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

24 71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the
25 claimant includes with the claimant’s return a copy of the claimant’s certification

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1 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
2 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
3 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

4 **SECTION 267.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

5 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
6 corporations may not claim the credit under this subsection, but the eligibility for,
7 and the amount of, the credit are based on their authorization to claim tax benefits
8 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
9 limited liability company, or tax-option corporation shall compute the amount of
10 credit that each of its partners, members, or shareholders may claim and shall
11 provide that information to each of them. Partners, members of limited liability
12 companies, and shareholders of tax-option corporations may claim the credit in
13 proportion to their ownership interests.

14 **SECTION 268.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

15 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
16 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
17 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
18 claimant may not claim credits under this subsection for the taxable year that
19 includes the day on which the certification is revoked; the taxable year that includes
20 the day on which the claimant becomes ineligible for tax benefits; or succeeding
21 taxable years and the claimant may not carry over unused credits from previous
22 years to offset the tax imposed under s. 71.43 for the taxable year that includes the
23 day on which certification is revoked; the taxable year that includes the day on which
24 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 269.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

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1 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
2 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
3 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
4 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an
5 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
6 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

7 **SECTION 270.** 71.47 (3g) (b) of the statutes is amended to read:

8 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~
9 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
10 Development Authority of all claims under this subsection.

11 **SECTION 271.** 71.47 (3g) (e) 2. of the statutes is amended to read:

12 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
13 (a) 2. for which a claimant makes a claim under this subsection must be retained for
14 use in the technology zone for the period during which the claimant's business is
15 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

16 **SECTION 272.** 71.47 (3g) (f) 1. of the statutes is amended to read:

17 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is
18 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and
19 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23
20 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

21 **SECTION 273.** 71.47 (3g) (f) 2. of the statutes is amended to read:

22 71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
23 Economic Development Corporation or the Forward Wisconsin Development
24 Authority verifying the purchase price of the investment described under par. (a) 2.
25 and verifying that the investment fulfills the requirement under par. (e) 2.

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1 **SECTION 274.** 71.47 (3q) (a) 1. of the statutes is amended to read:

2 71.47 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
3 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

4 **SECTION 275.** 71.47 (3q) (a) 2. of the statutes is amended to read:

5 71.47 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
6 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
7 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
8 taxable years beginning after December 31, 2010, an eligible employee under s.
9 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
10 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

11 **SECTION 276.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

12 71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
13 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
14 taxable years beginning after December 31, 2009, a claimant may claim as a credit
15 against the taxes imposed under s. 71.43 any of the following:

16 **SECTION 277.** 71.47 (3q) (b) 1. of the statutes is amended to read:

17 71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
18 employee in the taxable year, not to exceed 10 percent of such wages, as determined
19 under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

20 **SECTION 278.** 71.47 (3q) (b) 2. of the statutes is amended to read:

21 71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
22 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
23 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.
24 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

25 **SECTION 279.** 71.47 (3q) (c) 2. of the statutes is amended to read:

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1 71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the
2 claimant includes with the claimant's return a copy of the claimant's certification for
3 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
4 stats.

5 **SECTION 280.** 71.47 (3q) (c) 3. of the statutes is amended to read:

6 71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under
7 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January
8 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
9 any credits reallocated under s. 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
10 560.205 (3) (d), 2009 stats.

11 **SECTION 281.** 71.47 (3w) (a) 2. of the statutes is amended to read:

12 71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax
13 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
14 stats., and who files a claim under this subsection.

15 **SECTION 282.** 71.47 (3w) (a) 3. of the statutes is amended to read:

16 71.47 (3w) (a) 3. "Full-time employee" means a full-time employee, as defined
17 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
18 stats.

19 **SECTION 283.** 71.47 (3w) (a) 4. of the statutes is amended to read:

20 71.47 (3w) (a) 4. "Enterprise zone" means a zone designated under s. 235.399
21 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

22 **SECTION 284.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

23 71.47 (3w) (a) 5d. "Tier I county or municipality" means a tier I county or
24 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
25 2009 stats.

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1 **SECTION 285.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

2 71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
3 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
4 2009 stats.

5 **SECTION 286.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

6 71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
7 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
8 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43
9 an amount calculated as follows:

10 **SECTION 287.** 71.47 (3w) (b) 5. of the statutes is amended to read:

11 71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
12 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
13 stats., not to exceed 7 percent.

14 **SECTION 288.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

15 71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
16 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
17 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
18 against the tax imposed under s. 71.43 an amount equal to a percentage, as
19 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
20 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
21 or improve the job-related skills of any of the claimant’s full-time employees, to train
22 any of the claimant’s full-time employees on the use of job-related new technologies,
23 or to provide job-related training to any full-time employee whose employment with
24 the claimant represents the employee’s first full-time job. This subdivision does not
25 apply to employees who do not work in an enterprise zone.

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1 **SECTION 289.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

2 71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
3 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
4 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
5 against the tax imposed under s. 71.43 an amount equal to the percentage, as
6 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
7 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
8 the claimant's full-time employees whose annual wages are greater than the amount
9 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
10 tier I county or municipality, not including the wages paid to the employees
11 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
12 municipality, not including the wages paid to the employees determined under par.
13 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
14 the total number of such employees is equal to or greater than the total number of
15 such employees in the base year. A claimant may claim a credit under this
16 subdivision for no more than 5 consecutive taxable years.

17 **SECTION 290.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

18 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
19 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
20 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
21 December 31, 2008, a claimant may claim as a credit against the tax imposed under
22 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as
23 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
24 2009 stats.

25 **SECTION 291.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

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1 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
2 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
4 December 31, 2009, a claimant may claim as a credit against the tax imposed under
5 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to
6 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
7 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
8 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
9 claimant may not claim the credit under this subdivision and subd. 3. for the same
10 expenditures.

11 **SECTION 292.** 71.47 (3w) (c) 3. of the statutes is amended to read:

12 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the
13 claimant includes with the claimant's return a copy of the claimant's certification for
14 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
15 560.799 (5) or (5m), 2009 stats.

16 **SECTION 293.** 71.47 (3w) (d) of the statutes is amended to read:

17 71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
18 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
19 include with their returns a copy of their certification for tax benefits, and a copy of
20 the verification of their expenses, from the department of commerce or the Wisconsin
21 Economic Development Corporation or the Forward Wisconsin Development
22 Authority.

23 **SECTION 294.** 71.47 (4) (am) of the statutes is amended to read:

24 71.47 (4) (am) *Development zone additional research credit.* In addition to the
25 credit under par. (ad), any corporation may credit against taxes otherwise due under

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1 this chapter an amount equal to 5 percent of the amount obtained by subtracting
2 from the corporation's qualified research expenses, as defined in section 41 of the
3 Internal Revenue Code, except that "qualified research expenses" include only
4 expenses incurred by the claimant in a development zone under subch. III of ch. 235
5 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a
6 taxpayer may elect the alternative computation under section 41 (c) (4) of the
7 Internal Revenue Code and that election applies until the department permits its
8 revocation and except that "qualified research expenses" do not include
9 compensation used in computing the credit under sub. (1dj) nor research expenses
10 incurred before the claimant is certified for tax benefits under s. 235.365 (3) or s.
11 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., the corporation's base amount,
12 as defined in section 41 (c) of the Internal Revenue Code, in a development zone,
13 except that gross receipts used in calculating the base amount means gross receipts
14 from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh)
15 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the base amount
16 include research expenses incurred before the claimant is certified for tax benefits
17 under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., in a
18 development zone, if the claimant submits with the claimant's return a copy of the
19 claimant's certification for tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013
20 stats., or s. 560.765 (3), 2009 stats., and a statement from the department of
21 commerce or the Wisconsin Economic Development Corporation or the Forward
22 Wisconsin Development Authority verifying the claimant's qualified research
23 expenses for research conducted exclusively in a development zone. The rules under
24 s. 73.03 (35) apply to the credit under this paragraph. The rules under sub. (1di) (f)
25 and (g) as they apply to the credit under that subsection apply to claims under this

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1 paragraph. Section 41 (h) of the Internal Revenue Code does not apply to the credit
2 under this paragraph. No credit may be claimed under this paragraph for taxable
3 years that begin on January 1, 1998, or thereafter. Credits under this paragraph for
4 taxable years that begin before January 1, 1998, may be carried forward to taxable
5 years that begin on January 1, 1998, or thereafter.

6 **SECTION 295.** 71.47 (5b) (a) 2. of the statutes is amended to read:

7 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified
8 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

9 **SECTION 296.** 71.47 (5b) (b) 1. of the statutes is amended to read:

10 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
11 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
12 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
13 claim as a credit against the tax imposed under s. 71.43, up to the amount of those
14 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund
15 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
16 stats., or s. 560.205 (1), 2009 stats.

17 **SECTION 297.** 71.47 (5b) (b) 2. of the statutes is amended to read:

18 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or
19 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
20 shall be determined at the entity level rather than the claimant level and may be
21 allocated among the claimants who make investments in the manner set forth in the
22 entity's organizational documents. The entity shall provide to the department of
23 revenue and to the ~~department of commerce or the Wisconsin Economic~~
24 ~~Development Corporation~~ Forward Wisconsin Development Authority the names

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1 and tax identification numbers of the claimants, the amounts of the credits allocated
2 to the claimants, and the computation of the allocations.

3 **SECTION 298.** 71.47 (5b) (d) 3. of the statutes is amended to read:

4 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
5 investments made after December 31, 2007, if an investment for which a claimant
6 claims a credit under par. (b) is held by the claimant for less than 3 years, the
7 claimant shall pay to the department, in the manner prescribed by the department,
8 the amount of the credit that the claimant received related to the investment.

9 **SECTION 299.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

10 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
11 the claimant includes with the claimant's return a copy of the claimant's certification
12 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
13 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
14 Forward Wisconsin Development Authority all of the following:

15 **SECTION 300.** 71.78 (4) (m) of the statutes is amended to read:

16 71.78 (4) (m) The chief executive officer of the ~~Wisconsin Economic~~
17 ~~Development Corporation~~ Forward Wisconsin Development Authority and
18 employees of the ~~corporation~~ authority to the extent necessary to administer the
19 development zone program under subch. ~~II~~ III of ch. ~~238~~ 235.

20 **SECTION 301.** 73.03 (35) of the statutes is amended to read:

21 73.03 (35) To deny a portion of a credit claimed under s. 71.07 (2dd), (2de), (2di),
22 (2dj), (2dL), (2dm), (2dr), (2ds), or (2dx), 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm),
23 (1ds), (1dx), or (4) (am), 71.47 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), or
24 (4) (am), or 76.636 if granting the full amount claimed would violate a requirement
25 under ~~s. 235.385~~ or s. ~~238.385, 2013 stats.,~~ or s. 560.785, 2009 stats., or would bring

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1 the total of the credits granted to that claimant under all of those subsections over
2 the limit for that claimant under s. 235.368, 235.395 (2) (b), or 235.397 (5) (b) or s.
3 238.368, 2013 stats., 238.395 (2) (b), 2013 stats., or 238.397 (5) (b), 2013 stats., or s.
4 560.768, 2009 stats., s. 560.795 (2) (b), 2009 stats., or s. 560.797 (5) (b), 2009 stats.

5 **SECTION 302.** 73.03 (35m) of the statutes is amended to read:

6 73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),
7 or 71.47 (3g), if granting the full amount claimed would violate a requirement under
8 s. 235.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total
9 of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit
10 for all claimants under s. 235.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009
11 stats.

12 **SECTION 303.** 73.03 (63) of the statutes is amended to read:

13 73.03 (63) Notwithstanding the amount limitations specified under s. 560.205
14 (3) (d), 2009 stats., or s. 238.15 (3) (d), 2013 stats., or s. 235.15 (3) (d), in consultation
15 with the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
16 Development Authority, to carry forward to subsequent taxable years unclaimed
17 credit amounts of the early stage seed investment credits under ss. 71.07 (5b), 71.28
18 (5b), 71.47 (5b), and 76.638 and the angel investment credit under s. 71.07 (5d).
19 Annually, no later than July 1, the ~~Wisconsin Economic Development Corporation~~
20 Forward Wisconsin Development Authority shall submit to the department of
21 revenue its recommendations for the carry forward of credit amounts as provided
22 under this subsection.

23 **SECTION 304.** 75.106 (1) (a) of the statutes is amended to read:

24 75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 235.13 (1) (a),
25 except that, for purposes of this section, “brownfield” also means abandoned, idle, or

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1 underused residential facilities or sites, the expansion or redevelopment of which is
2 adversely affected by actual or perceived environmental contamination.

3 **SECTION 305.** 76.636 (1) (b) 1. of the statutes is amended to read:

4 76.636 (1) (b) 1. A development zone under s. 235.30 or s. 238.30, 2013 stats.,
5 or s. 560.70, 2009 stats.

6 **SECTION 306.** 76.636 (1) (b) 2. of the statutes is amended to read:

7 76.636 (1) (b) 2. A development opportunity zone under s. 235.395 or s. 238.395,
8 2013 stats., or s. 560.795, 2009 stats.

9 **SECTION 307.** 76.636 (1) (b) 3. of the statutes is amended to read:

10 76.636 (1) (b) 3. An enterprise development zone under s. 235.397 or s. 238.397,
11 2013 stats., or s. 560.797, 2009 stats.

12 **SECTION 308.** 76.636 (1) (b) 4. of the statutes is amended to read:

13 76.636 (1) (b) 4. An agricultural development zone under s. 235.398 or s.
14 238.398, 2013 stats., or s. 560.798, 2009 stats.

15 **SECTION 309.** 76.636 (1) (d) of the statutes is amended to read:

16 76.636 (1) (d) “Full-time job” has the meaning given in s. ~~238.30~~ 235.30 (2m).

17 **SECTION 310.** 76.636 (2) (intro.) of the statutes is amended to read:

18 76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to
19 s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year
20 for which an insurer is entitled under s. 235.395 or s. 238.395, 2013 stats., or s.
21 560.795 (3), 2009 stats., to claim tax benefits or certified under s. 235.365 (3), 235.397
22 (4), or 235.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398
23 (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798
24 (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,
25 76.63, 76.65, 76.66, or 76.67 the following amounts: