

2015 DRAFTING REQUEST

Bill

Received: 10/7/2015 Received By: jkreye
For: Robert Cowles (608) 266-0484 Same as LRB: -2984
May Contact: By/Representing: heather
Subject: Local Gov't - tax incr financing Drafter: jkreye
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Extra Copies:

Submit via email: YES
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marc.shovers@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Exemption for tax increment district (TID) criteria for the town of Freedom

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 10/7/2015	aernsttr 10/7/2015	_____	sbasford 10/7/2015	lparisi 10/8/2015	Local

FE Sent For:

at
intro

<END>



State of Wisconsin
2015 - 2016 LEGISLATURE

3526/1
LRB-2984/1
JK&MES:amn

2015 BILL

Today 10-7-15

1 **AN ACT to amend** 60.23 (32) (b) 1. of the statutes; **relating to:** allowing the town
2 of Freedom to create a tax incremental district in the same manner as a city or
3 village.

Analysis by the Legislative Reference Bureau

This bill allows the town of Freedom in Outagamie County to create a tax incremental district (TID) in the same manner as a city or village. Current law provides that a town may create a TID in the same manner as a city or village if the equalized value of all taxable property in the town is at least \$500 million and the town's population is at least 3,500. Current law, however, allows the town of Brookfield in Waukesha County and the town of Somers in Kenosha County to create a TID in the same manner as a city or village without having to satisfy the value and population requirements.

For further information see the **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 60.23 (32) (b) 1. of the statutes is amended to read:

Parisi, Lori

From: Moore, Heather
Sent: Thursday, October 08, 2015 1:04 PM
To: LRB.Legal
Subject: Draft Review: LRB -3526/1

Please Jacket LRB -3526/1 for the SENATE.