



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

1 EAST MAIN, SUITE 200
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 264-6948

RICHARD CHAMPAGNE
CHIEF

October 15, 2015

MEMORANDUM

To: Senator Cowles

From: Joseph T. Kreye, Legal Section Administrator, (608) 266-2263

Marc E. Shovers, Senior Attorney, (608) 266-0129

Subject: Technical Memorandum to **2015 SB 316** (LRB-3526/1) **by DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

October 14, 2015

TO: Joseph T. Kreye
Marc E. Shovers
Legislative Reference Bureau

FROM: Robert Schmidt
Department of Revenue

SUBJECT: Technical Memorandum on 2015 SB 316 Regarding Allowing the Town of Freedom to Create a Tax Incremental District in the Same Manner as a City or Village

The Department of Revenue (DOR) has the following concern regarding the bill:

The bill does not provide an effective date. DOR suggests the proposed law apply as of October 1, 2016. Creating a TID for the year 2015 is no longer possible under current law, as municipalities are required to pass a resolution by September 30.

If you have any questions on the technical memorandum, please contact Yuko Iwata at 267-9892 or yuko.iwata@revenue.wi.gov.