

**2015 DRAFTING REQUEST**

**Bill**

Received: **4/21/2015** Received By: **fknepp**  
For: **Duey Stroebel (608) 266-7513** Same as LRB:  
May Contact: By/Representing: **Himself**  
Subject: **Employ Pub - retirement** Drafter: **fknepp**  
Addl. Drafters:  
Extra Copies:

Submit via email: **YES**  
Requester's email: **Sen.Stroebel@legis.wisconsin.gov**  
Carbon copy (CC) to: **fern.knepp@legis.wisconsin.gov**  
**rick.champagne@legis.wisconsin.gov**

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Minimum retirement age under WRS

---

**Instructions:**

redraft 13 AB470

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	fknepp 4/21/2015	jdyer 4/22/2015	_____			
/P1	fknepp 9/14/2015		_____	mbarman 4/22/2015		State S&L Retire
/1		jdyer	_____	mbarman	lparisi	State

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
		9/15/2015	_____	9/15/2015	9/28/2015	S&L
						Retire

FE Sent For:

*at  
intro*

<END>

## Knepp, Fern

---

**From:** Champagne, Rick  
**Sent:** Tuesday, April 21, 2015 10:06 AM  
**To:** Knepp, Fern  
**Subject:** FW: Redraft of 2013 AB 470 & 471  
**Attachments:** ab471.pdf; ab470.pdf

---

**From:** Soper, John  
**Sent:** Tuesday, April 21, 2015 9:17 AM  
**To:** Champagne, Rick  
**Subject:** Redraft of 2013 AB 470 & 471

Rick,

Thank you for your assistance in our phone call earlier. Please redraft 2013 AB 470 and 2013 AB 471 as bills for this session. Please also make up a draft combining the two bills.

John Soper  
20<sup>th</sup> Senate District  
(608)266-7513  
[John.soper@legis.wisconsin.gov](mailto:John.soper@legis.wisconsin.gov)



State of Wisconsin  
2013 - 2014 LEGISLATURE



LRB-0513/2  
RAC: [unclear] rs

2270/P1  
RIMMO

2015 BILL

PFK

JKd

PWF

**2013 ASSEMBLY BILL 470**

November 1, 2013 - Introduced by Representatives STROEBEL, TITTL, BERNIER, CRAIG, STRACHOTA and KAPENGA. Referred to Joint Survey Committee on Retirement Systems.

4 Regen

1 AN ACT to amend 40.23 (1) (a) (intro.), 40.23 (1) (am) 2., 40.23 (1) (bm), 40.24 (1)  
2 (f), 40.25 (2), 40.63 (4) and 40.63 (7) of the statutes; relating to: increasing the  
3 minimum retirement age under the Wisconsin Retirement System.

**Analysis by the Legislative Reference Bureau**

Currently, under the Wisconsin Retirement System (WRS), a participant may retire as early as age 55 and a protective occupation participant may retire as early as age 50. This bill increases the minimum retirement age by two years, with the result that a WRS participant must be at least age 57 and a WRS protective occupation participant must be at least age 52 in order to qualify for an immediate retirement annuity under the WRS. This change in the minimum retirement age first applies to individuals who are under the age of 40 on the bill's effective date and who terminate WRS-covered employment on the bill's effective date.

stet

Because this bill relates to public employee retirement or pensions, it may be referred to the Joint Survey Committee on Retirement Systems for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

**The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:**

**ASSEMBLY BILL 470****SECTION 1**

1           **SECTION 1.** 40.23 (1) (a) (intro.)<sup>X</sup> of the statutes is amended to read:

2           40.23 (1) (a) (intro.) Except as provided in par. (am), any participant who has  
3 attained age ~~55~~ 57<sup>✓</sup>, and any protective occupation participant who has attained age  
4 ~~50~~ 52<sup>✓</sup>, on or before the annuity effective date shall be entitled to a retirement annuity  
5 in accordance with the actuarial tables in effect on the effective date of the annuity  
6 if the participant submits an application for a retirement annuity on a form  
7 furnished by the department and all of the following apply:

8           **SECTION 2.** 40.23 (1) (am) 2.<sup>X</sup> of the statutes is amended to read:

9           40.23 (1) (am) 2. Any participant who has attained age ~~55~~ 57<sup>✓</sup> and who is a  
10 participant because of employment other than part-time service as an elected official  
11 and who is also a participating employee because of part-time service as an elected  
12 official may, after termination of all covered employment other than service as a  
13 part-time elected official, waive further participation under the fund for his or her  
14 current, and any future, part-time service as an elected official. Any election under  
15 this paragraph is irrevocable and is effective beginning the day after the date of  
16 election. Notwithstanding par. (a), any participant who elects under this paragraph  
17 may receive a retirement annuity for all service under the fund credited to the  
18 participant to the date he or she elects. The date a participant elects under this  
19 paragraph is deemed to be the date of separation from the last participating  
20 employer by which that participant was employed.

21           **SECTION 3.** 40.23 (1) (bm)<sup>X</sup> of the statutes is amended to read:

22           40.23 (1) (bm) If an application by a participant age ~~55~~ 57<sup>✓</sup> or over, or by a  
23 protective occupation participant age ~~50~~ 52<sup>✓</sup> or over, for long-term disability  
24 insurance benefits is disapproved under rules promulgated by the department, the  
25 date which would have been the effective date for the insurance benefits shall be the

**ASSEMBLY BILL 470**

1 retirement annuity effective date if requested by the applicant within 60 days of the  
2 disapproval or, if the disapproval is appealed, within 60 days of the final disposition  
3 of the appeal.

4 **SECTION 4.** 40.24 (1) (f) of the statutes is amended to read:

5 40.24 (1) (f) From accumulated additional contributions made under s. 40.05  
6 (1) (a) 5. only, an annuity certain payable for and terminating after the number of  
7 months specified by the applicant, regardless of whether the applicant dies before or  
8 after the number of months specified, provided that the monthly amount of the  
9 annuity certain is at least equal to the minimum amount established under s. 40.25  
10 (1) (a). Subject to the period of distribution required under s. 40.23 (4) (b) 2., the  
11 number of months specified shall not exceed 180 and shall not be less than 24. If the  
12 death of the annuitant occurs prior to the expiration of the certain period, the  
13 remaining payments shall be made in accordance with s. 40.73 (2) without regard to  
14 any other annuity payments payable to the beneficiary. An annuity under this  
15 paragraph may be initiated prior to any other annuity amount provided under this  
16 subchapter and prior to age ~~55~~ 57<sup>✓</sup> if all other qualifications for receiving an annuity  
17 payment are met.

18 **SECTION 5.** 40.25 (2) of the statutes is amended to read:

19 40.25 (2) Subject to sub. (2t), if all requirements for payment of a retirement  
20 annuity are met except attainment of age ~~55~~ 57<sup>✓</sup> or age ~~50~~ 52<sup>✓</sup> for protective occupation  
21 participants, a separation benefit may be paid, if the participant's written  
22 application for a separation benefit is received by the department prior to the  
23 participant's ~~55th~~ 57th<sup>✓</sup> birthday or ~~50th~~ 52nd<sup>✓</sup> birthday for protective occupation  
24 participants, in an amount equal to the additional and employee required

**ASSEMBLY BILL 470****SECTION 5**

1 contribution accumulations of the participant on the date the application for a  
2 separation benefit is approved.

3 **SECTION 6.** 40.63 (4) <sup>x</sup> of the statutes is amended to read:

4 40.63 (4) Notwithstanding sub. (1) (b), a protective occupation participant is  
5 not disqualified from receiving a disability annuity if the participant has  
6 accumulated 15 or more years of creditable service and would attain age 55 57<sup>✓</sup> in 60  
7 months or less after the occurrence of disability and the medical evidence, as  
8 provided in sub. (1), establishes a disability to the extent that the participant can no  
9 longer efficiently and safely perform the duties required by the participant's position,  
10 and that the condition is likely to be permanent.

11 **SECTION 7.** 40.63 (7) <sup>x</sup> of the statutes is amended to read:

12 40.63 (7) If an application, by a participant age 55 57<sup>✓</sup> or over, or by a protective  
13 occupation participant age 50 52<sup>✓</sup> or over, for any disability annuity is disapproved,  
14 the date which would have been the disability annuity effective date shall be the  
15 retirement annuity effective date if so requested by the applicant within 60 days of  
16 the disapproval or, if the disapproval is appealed, within 60 days of final disposition  
17 of the appeal.

18 **SECTION 8. Initial applicability.**

19 (1) This act first applies to individuals who are under the <sup>✓</sup>age of 40 on the  
20 effective date of this subsection and who terminate covered employment under the  
21 Wisconsin Retirement System <sup>✓</sup>on the effective date of this subsection. <sup>✓</sup>

22 (END)

## **Knepp, Fern**

---

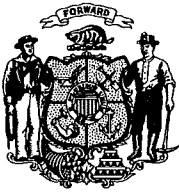
**From:** Soper, John  
**Sent:** Monday, September 14, 2015 4:41 PM  
**To:** Knepp, Fern  
**Subject:** LRBs 2269 & 2270

Fern,

Could you please convert the P1s to /1s on both LRB 2269 & 2270. Thank you.

John Soper  
Chief of Staff  
Office of Sen. Duey Stroebel - 20<sup>th</sup> District  
(608)266-7513  
[John.soper@legis.wisconsin.gov](mailto:John.soper@legis.wisconsin.gov)





State of Wisconsin  
2015 - 2016 LEGISLATURE

LRB-2270/P1  
FFK:jld:jd

In 9-14  
out 9-15  
No changes

RMK

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**

LX

Regen

1 AN ACT *to amend* 40.23 (1) (a) (intro.), 40.23 (1) (am) 2., 40.23 (1) (bm), 40.24 (1)  
2 (f), 40.25 (2), 40.63 (4) and 40.63 (7) of the statutes; **relating to:** increasing the  
3 minimum retirement age under the Wisconsin Retirement System.

***Analysis by the Legislative Reference Bureau***

Currently, under the Wisconsin Retirement System (WRS), a participant may retire as early as age 55 and a protective occupation participant may retire as early as age 50. This bill increases the minimum retirement age by two years, with the result that a WRS participant must be at least age 57 and a WRS protective occupation participant must be at least age 52 in order to qualify for an immediate retirement annuity under the WRS. This change in the minimum retirement age first applies to individuals who are under the age of 40 on the bill's effective date and who terminate WRS-covered employment on the bill's effective date.

Because this bill relates to public employee retirement or pensions, it may be referred to the Joint Survey Committee on Retirement Systems for a report to be printed as an appendix to the bill.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4 SECTION 1. 40.23 (1) (a) (intro.) of the statutes is amended to read:

1           40.23 (1) (a) (intro.) Except as provided in par. (am), any participant who has  
2           attained age ~~55~~ 57, and any protective occupation participant who has attained age  
3           ~~50~~ 52, on or before the annuity effective date shall be entitled to a retirement annuity  
4           in accordance with the actuarial tables in effect on the effective date of the annuity  
5           if the participant submits an application for a retirement annuity on a form  
6           furnished by the department and all of the following apply:

7           **SECTION 2.** 40.23 (1) (am) 2. of the statutes is amended to read:

8           40.23 (1) (am) 2. Any participant who has attained age ~~55~~ 57 and who is a  
9           participant because of employment other than part-time service as an elected official  
10          and who is also a participating employee because of part-time service as an elected  
11          official may, after termination of all covered employment other than service as a  
12          part-time elected official, waive further participation under the fund for his or her  
13          current, and any future, part-time service as an elected official. Any election under  
14          this paragraph is irrevocable and is effective beginning the day after the date of  
15          election. Notwithstanding par. (a), any participant who elects under this paragraph  
16          may receive a retirement annuity for all service under the fund credited to the  
17          participant to the date he or she elects. The date a participant elects under this  
18          paragraph is deemed to be the date of separation from the last participating  
19          employer by which that participant was employed.

20          **SECTION 3.** 40.23 (1) (bm) of the statutes is amended to read:

21          40.23 (1) (bm) If an application by a participant age ~~55~~ 57 or over, or by a  
22          protective occupation participant age ~~50~~ 52 or over, for long-term disability  
23          insurance benefits is disapproved under rules promulgated by the department, the  
24          date which would have been the effective date for the insurance benefits shall be the  
25          retirement annuity effective date if requested by the applicant within 60 days of the

1 disapproval or, if the disapproval is appealed, within 60 days of the final disposition  
2 of the appeal.

3 **SECTION 4.** 40.24 (1) (f) of the statutes is amended to read:

4 40.24 (1) (f) From accumulated additional contributions made under s. 40.05  
5 (1) (a) 5. only, an annuity certain payable for and terminating after the number of  
6 months specified by the applicant, regardless of whether the applicant dies before or  
7 after the number of months specified, provided that the monthly amount of the  
8 annuity certain is at least equal to the minimum amount established under s. 40.25  
9 (1) (a). Subject to the period of distribution required under s. 40.23 (4) (b) 2., the  
10 number of months specified shall not exceed 180 and shall not be less than 24. If the  
11 death of the annuitant occurs prior to the expiration of the certain period, the  
12 remaining payments shall be made in accordance with s. 40.73 (2) without regard to  
13 any other annuity payments payable to the beneficiary. An annuity under this  
14 paragraph may be initiated prior to any other annuity amount provided under this  
15 subchapter and prior to age ~~55~~ 57 if all other qualifications for receiving an annuity  
16 payment are met.

17 **SECTION 5.** 40.25 (2) of the statutes is amended to read:

18 40.25 (2) Subject to sub. (2t), if all requirements for payment of a retirement  
19 annuity are met except attainment of age ~~55~~ 57 or age ~~50~~ 52 for protective occupation  
20 participants, a separation benefit may be paid, if the participant's written  
21 application for a separation benefit is received by the department prior to the  
22 participant's ~~55th~~ 57th birthday or ~~50th~~ 52nd birthday for protective occupation  
23 participants, in an amount equal to the additional and employee required  
24 contribution accumulations of the participant on the date the application for a  
25 separation benefit is approved.

1           **SECTION 6.** 40.63 (4) of the statutes is amended to read:

2           40.63 (4) Notwithstanding sub. (1) (b), a protective occupation participant is  
3 not disqualified from receiving a disability annuity if the participant has  
4 accumulated 15 or more years of creditable service and would attain age ~~55~~ 57 in 60  
5 months or less after the occurrence of disability and the medical evidence, as  
6 provided in sub. (1), establishes a disability to the extent that the participant can no  
7 longer efficiently and safely perform the duties required by the participant's position,  
8 and that the condition is likely to be permanent.

9           **SECTION 7.** 40.63 (7) of the statutes is amended to read:

10          40.63 (7) If an application, by a participant age ~~55~~ 57 or over, or by a protective  
11 occupation participant age ~~50~~ 52 or over, for any disability annuity is disapproved,  
12 the date which would have been the disability annuity effective date shall be the  
13 retirement annuity effective date if so requested by the applicant within 60 days of  
14 the disapproval or, if the disapproval is appealed, within 60 days of final disposition  
15 of the appeal.

16          **SECTION 8. Initial applicability.**

17          (1) This act first applies to individuals who are under the age of 40 on the  
18 effective date of this subsection and who terminate covered employment under the  
19 Wisconsin Retirement System on the effective date of this subsection.

20

(END)

**Parisi, Lori**

---

**From:** Soper, John  
**Sent:** Monday, September 28, 2015 12:22 PM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB -2270/1

Please Jacket LRB -2270/1 for the SENATE.