

**2015 DRAFTING REQUEST**

**Senate Amendment (SA-SB404)**

Received: **2/9/2016** Received By: **jkreye**  
For: **Legislative Fiscal Bureau** Same as LRB: **a2094**  
May Contact: By/Representing: **sean**  
Subject: **Tax, Business - credits** Drafter: **jkreye**  
Addl. Drafters:  
Extra Copies:

Submit via email: **YES**  
Requester's email: **rob.reinhardt@legis.wisconsin.gov**  
Carbon copy (CC) to: **joseph.kreye@legis.wisconsin.gov**  
**Sean.Moran@legis.wisconsin.gov**

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

Early stage seed investment credits; excluding state funds and claiming proportionate amounts

---

**Instructions:**

See attached

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	jkreye 2/9/2016	csicilia 2/9/2016	_____	lparisi 2/9/2016		
/P2		kfollett 2/9/2016	_____	sbasford 2/9/2016		
/1		csicilia 2/10/2016	_____	mbarman 2/10/2016	mbarman 2/10/2016	

FE Sent For:

<END>



gis

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**  
**SENATE AMENDMENT ,**  
**TO SENATE BILL 404**

*Today*

*Billings*

*29*

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 5: after "(5)" insert "(b) 2. and 3."

3 **2.** Page 2, line 2: after "76.638." insert "Funds invested under sub. (5) (b) 1. in  
4 venture capital funds may not be used as the basis for claiming the early stage seed  
5 investment credits. A person who claims the credit for funds invested under sub (5)  
6 shall determine the amount of the credit by dividing the sum of the amounts invested  
7 under sub. (5) (b) 2. and 3. by the amounts invested under sub. (5) (b) 1."

8 (END)

*claim the credit in proportion to the amount determined*

## Kreye, Joseph

---

**From:** Moran, Sean  
**Sent:** Tuesday, February 09, 2016 1:54 PM  
**To:** Kreye, Joseph  
**Cc:** Reinhardt, Rob  
**Subject:** FW: Draft review: LRB a2055/P1  
**Attachments:** 15a2055/P1.pdf

Hi Joe,

I think this draft needs to be changed. On line 8, the denominator needs to be the amounts under all of sub. (5) (b). The amounts contributed by non-state entities [(5) (b) 2. And 3.] must be divided by the total amount invested by the amounts of all investments by the state fund of funds [(5) (b) 1., 2., and 3.]

Thanks,

-Sean  
266-8017

---

**From:** LRB.Legal  
**Sent:** Tuesday, February 09, 2016 12:26 PM  
**To:** Moran, Sean  
**Subject:** Draft review: LRB a2055/P1

**Draft Requester: Legislative Fiscal Bureau**

**Following is the PDF version of draft LRB a2055/P1.**



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa2055/P1  
JK:cjs

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**  
**SENATE AMENDMENT ,**  
**TO SENATE BILL 404**

*Today 2-9*

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 5: after "(5)" insert "(b) 2. and 3."

3 **2.** Page 2, line 2: after "76.638." insert "Funds invested under sub. (5) (b) 1. in  
4 venture capital funds may not be used as the basis for claiming the early stage seed  
5 investment credits. A person who claims the credit for funds invested under sub (5)  
6 shall claim the credit in proportion to the amount determined by dividing the sum  
7 of the amounts invested under sub. (5) (b) 2. and 3. by the amounts invested under  
8 sub. (5) (b) 1."

9

(END)

*all of*

## Kreye, Joseph

---

**From:** Moran, Sean  
**Sent:** Tuesday, February 09, 2016 3:33 PM  
**To:** Kreye, Joseph  
**Cc:** Reinhardt, Rob  
**Subject:** FW: Draft review: LRB a2055/P2  
**Attachments:** 15a2055/P2.pdf

Hi Joe,  
This one looks good -- thanks!  
-Sean

---

**From:** LRB.Legal  
**Sent:** Tuesday, February 09, 2016 3:04 PM  
**To:** Moran, Sean  
**Subject:** Draft review: LRB a2055/P2

**Draft Requester: Legislative Fiscal Bureau**

**Following is the PDF version of draft LRB a2055/P2.**



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRBa2055/P2  
JK:cjs

*g*

**PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION**

**SENATE AMENDMENT ,  
TO SENATE BILL 404**

*Full text  
compare  
compare P2 to 1*

*Wed 2-10*

*A.M.*

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 5: after "(5)" insert "(b) 2. and 3."
- 3 **2.** Page 2, line 2: after "76.638." insert "Funds invested under sub. (5) (b) 1. in
- 4 venture capital funds may not be used as the basis for claiming the early stage seed
- 5 investment credits. A person who claims the credit for funds invested under sub (5)
- 6 shall claim the credit in proportion to the amount determined by dividing the sum
- 7 of the amounts invested under sub. (5) (b) 2. and 3. by all of the amounts invested
- 8 under sub. (5) (b)."

9 (END)