## 2015 DRAFTING REQUEST

Senat	e Amendmen	t (SA-SB404)				
Received: 2/9/2016			f	Received By:	jkreye	
For:	Legislati	Legislative Fiscal Bureau		Same as LRB:	a2094	
May Contact:				By/Representing:	sean	
Subject: Tax, Business - credits				Drafter:	jkreye	
				Addl. Drafters:		
				Extra Copies:		
Submit via email:  Requester's email:  Carbon copy (CC) to:  yES  rob.reinhardt@legis.wi joseph.kreye@legis.wi Sean.Moran@legis.wi				onsin.gov		
Pre To	pic:					
No spe	cific pre topic gi	ven				
Topic:						
Early s	tage seed investr	nent credits; exclu	iding state fund	ls and claiming propor	tionate amounts	3
Instru	ctions:			•		
See atta	ached	,				
Draftin	ng History:					
Vers.	<u>Drafted</u>	Reviewed	Proofed	Submitted	<u>Jacketed</u>	Required
/P1	jkreye 2/9/2016	csicilia 2/9/2016		lparisi 2/9/2016		
/P2		kfollett 2/9/2016		sbasford 2/9/2016		
/1		csicilia 2/10/2016		mbarman 2/10/2016	mbarman 2/10/2016	

FE Sent For:

<**END>** 



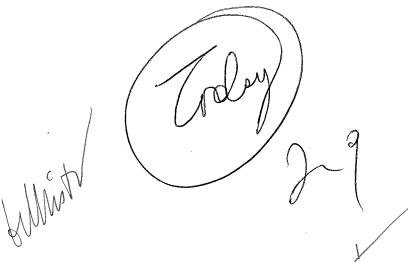
## State of Misconsin 2015 - 2016 LEGISLATURE

LRBa2055/P1

JK:..

## PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION SENATE AMENDMENT,

#### **TO SENATE BILL 404**



At the locations indicated, amend the bill as follows:

- **1.** Page 1, line 5: after "(5)" insert "(b) 2. and 3.".
- 2. Page 2, line 2: after "76.638." insert "Funds invested under sub. (5) (b) 1. in venture capital funds may not be used as the basis for claiming the early stage seed investment credits. A person who claims the credit for funds invested under sub (5) shall determine the amount of the credit by dividing the sum of the amounts invested under sub. (5) (b) 2. and 3. by the amounts invested under sub. (5) (b) 1.".

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(END)

claim the credit in proportion to the amount determined

#### Kreye, Joseph

From:

Moran, Sean

Sent:

Tuesday, February 09, 2016 1:54 PM

To: Cc: Kreye, Joseph Reinhardt, Rob

Subject:

FW: Draft review: LRB a2055/P1

**Attachments:** 

15a2055/P1.pdf

Hi Joe,

I think this draft needs to be changed. On line 8, the denominator needs to be the amounts under all of sub. (5) (b). The amounts contributed by non-state entities [(5) (b) 2. And 3.] must be divided by the total amount invested by the amounts of all investments by the state fund of funds [(5) (b) 1., 2., and 3.]

Thanks,

-Sean 266-8017

From: LRB.Legal

Sent: Tuesday, February 09, 2016 12:26 PM

To: Moran, Sean

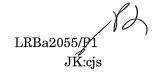
Subject: Draft review: LRB a2055/P1

**Draft Requester: Legislative Fiscal Bureau** 

Following is the PDF version of draft LRB a2055/P1.



## State of Misconsin 2015 - 2016 LEGISLATURE



# PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION SENATE AMENDMENT,

#### **TO SENATE BILL 404**



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> sub. (5) (b) 1/2.

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(END)

#### Kreye, Joseph

From:

Moran, Sean

Sent:

Tuesday, February 09, 2016 3:33 PM

To: Cc:

Kreye, Joseph

Subject:

Reinhardt, Rob

FW: Draft review: LRB a2055/P2

**Attachments:** 

15a2055/P2.pdf

Hi Joe,

This one looks good -- thanks!

-Sean

From: LRB.Legal

Sent: Tuesday, February 09, 2016 3:04 PM

To: Moran, Sean

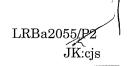
Subject: Draft review: LRB a2055/P2

**Draft Requester: Legislative Fiscal Bureau** 

Following is the PDF version of draft LRB a2055/P2.



## State of Misconsin 2015 - 2016 LEGISLATURE



## PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

#### SENATE AMENDMENT,

#### **TO SENATE BILL 404**

White petal A.M.

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- At the locations indicated, amend the bill as follows:
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  - 2. Page 2, line 2: after "76.638." insert "Funds invested under sub. (5) (b) 1. in venture capital funds may not be used as the basis for claiming the early stage seed investment credits. A person who claims the credit for funds invested under sub (5) shall claim the credit in proportion to the amount determined by dividing the sum of the amounts invested under sub. (5) (b) 2. and 3. by all of the amounts invested under sub. (5) (b).".

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(END)