

1 **SECTION 112.** 71.07 (2dy) (d) 2. of the statutes is amended to read:

2 71.07 (**2dy**) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.
3 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
4 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
5 claimant may not claim credits under this subsection for the taxable year that
6 includes the day on which the certification is revoked; the taxable year that includes
7 the day on which the claimant becomes ineligible for tax benefits; or succeeding
8 taxable years and the claimant may not carry over unused credits from previous
9 years to offset the tax imposed under s. 71.02 or 71.08 for the taxable year that
10 includes the day on which certification is revoked; the taxable year that includes the
11 day on which the claimant becomes ineligible for tax benefits; or succeeding taxable
12 years.

13 **SECTION 113.** 71.07 (3g) (a) (intro.) of the statutes is amended to read:

14 71.07 (**3g**) (a) (intro.) Subject to the limitations under this subsection and ss.
15 73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
16 business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
17 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.02 an
18 amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.
19 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

20 **SECTION 114.** 71.07 (3g) (b) of the statutes is amended to read:

21 71.07 (**3g**) (b) The department of revenue shall notify the ~~department of~~
22 ~~commerce or the Wisconsin Economic Development Corporation~~ department of
23 economic opportunity of all claims under this subsection.

24 **SECTION 115.** 71.07 (3g) (e) 2. of the statutes is amended to read:

1 71.07 (3g) (e) 2. The investments that relate to the amount described under par.
2 (a) 2. for which a claimant makes a claim under this subsection must be retained for
3 use in the technology zone for the period during which the claimant's business is
4 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

5 **SECTION 116.** 71.07 (3g) (f) 1. of the statutes is amended to read:

6 71.07 (3g) (f) 1. A copy of the verification that the claimant's business is
7 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
8 and that the business has entered into an agreement under s. 555.23 (3) (d) or s.
9 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

10 **SECTION 117.** 71.07 (3g) (f) 2. of the statutes is amended to read:

11 71.07 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
12 Economic Development Corporation or the department of economic opportunity
13 verifying the purchase price of the investment described under par. (a) 2. and
14 verifying that the investment fulfills the requirement under par. (e) 2.

15 **SECTION 118.** 71.07 (3q) (a) 1. of the statutes is amended to read:

16 71.07 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
17 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

18 **SECTION 119.** 71.07 (3q) (a) 2. of the statutes is amended to read:

19 71.07 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
20 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
21 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
22 taxable years beginning after December 31, 2010, an eligible employee under s.
23 ~~238.16~~ 555.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 555.16 (3)
24 (a) or (b).

25 **SECTION 120.** 71.07 (3q) (b) (intro.) of the statutes is amended to read:

1 71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
2 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
3 taxable years beginning after December 31, 2009, a claimant may claim as a credit
4 against the taxes imposed under ss. 71.02 and 71.08 any of the following:

5 **SECTION 121.** 71.07 (3q) (b) 1. of the statutes is amended to read:

6 71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
7 employee in the taxable year, not to exceed 10 percent of such wages, as determined
8 by the department of economic opportunity under s. 555.16 or the Wisconsin
9 Economic Development Corporation under s. 238.16, 2013 stats., or the department
10 of commerce under s. 560.2055, 2009 stats.

11 **SECTION 122.** 71.07 (3q) (b) 2. of the statutes is amended to read:

12 71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
13 year, as determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
14 stats., to undertake the training activities described under s. 555.16 (3) (c) or s.
15 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

16 **SECTION 123.** 71.07 (3q) (c) 2. of the statutes is amended to read:

17 71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the
18 claimant includes with the claimant's return a copy of the claimant's certification for
19 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
20 stats.

21 **SECTION 124.** 71.07 (3q) (c) 3. of the statutes is amended to read:

22 71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under
23 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January
24 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of

1 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009
2 stats.

3 **SECTION 125.** 71.07 (3w) (a) 2. of the statutes is amended to read:

4 71.07 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
5 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
6 stats., and who files a claim under this subsection.

7 **SECTION 126.** 71.07 (3w) (a) 3. of the statutes is amended to read:

8 71.07 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
9 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
10 stats.

11 **SECTION 127.** 71.07 (3w) (a) 4. of the statutes is amended to read:

12 71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 555.399
13 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

14 **SECTION 128.** 71.07 (3w) (a) 5d. of the statutes is amended to read:

15 71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
16 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
17 2009 stats.

18 **SECTION 129.** 71.07 (3w) (a) 5e. of the statutes is amended to read:

19 71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
20 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
21 2009 stats.

22 **SECTION 130.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

23 71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
24 provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,

1 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02
2 or 71.08 an amount calculated as follows:

3 **SECTION 131.** 71.07 (3w) (b) 5. of the statutes is amended to read:

4 71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
5 percentage determined by under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
6 2009 stats., not to exceed 7 percent.

7 **SECTION 132.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

8 71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
9 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
11 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as
12 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
13 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
14 or improve the job-related skills of any of the claimant's full-time employees, to train
15 any of the claimant's full-time employees on the use of job-related new technologies,
16 or to provide job-related training to any full-time employee whose employment with
17 the claimant represents the employee's first full-time job. This subdivision does not
18 apply to employees who do not work in an enterprise zone.

19 **SECTION 133.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

20 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
21 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
22 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
23 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,
24 as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,
25 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all

1 of the claimant's full-time employees whose annual wages are greater than the
2 amount determined by multiplying 2,080 by 150 percent of the federal minimum
3 wage in a tier I county or municipality, not including the wages paid to the employees
4 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
5 municipality, not including the wages paid to the employees determined under par.
6 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
7 the total number of such employees is equal to or greater than the total number of
8 such employees in the base year. A claimant may claim a credit under this
9 subdivision for no more than 5 consecutive taxable years.

10 **SECTION 134.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

11 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
12 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
13 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
14 December 31, 2008, a claimant may claim as a credit against the tax imposed under
15 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
16 as determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
17 (5m), 2009 stats.

18 **SECTION 135.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

19 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
20 3., and subject to the limitations provided in this subsection and s. 555.399 or s.
21 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
22 December 31, 2009, a claimant may claim as a credit against the tax imposed under
23 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
24 year to purchase tangible personal property, items, property, or goods under s. 77.52
25 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399

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1 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
2 the claimant may not claim the credit under this subdivision and subd. 3. for the
3 same expenditures.

4 **SECTION 136.** 71.07 (3w) (c) 3. of the statutes is amended to read:

5 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
6 claimant includes with the claimant's return a copy of the claimant's certification for
7 tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
8 560.799 (5) or (5m), 2009 stats.

9 **SECTION 137.** 71.07 (3w) (d) of the statutes is amended to read:

10 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
11 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
12 include with their returns a copy of their certification for tax benefits, and a copy of
13 the verification of their expenses, from the department of commerce or the Wisconsin
14 Economic Development Corporation or the department of economic opportunity.

15 **SECTION 138.** 71.07 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act
16 55, is amended to read:

17 71.07 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits
18 under s. ~~238.308~~ 555.308.

19 **SECTION 139.** 71.07 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act
20 55, is amended to read:

21 71.07 (3y) (a) 2. "Eligible employee" has the meaning given in s. ~~238.308~~
22 555.308 (1) (a).

23 **SECTION 140.** 71.07 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin
24 Act 55, is amended to read:

1 71.07 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
2 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,
3 2015, a claimant may claim as a credit against the tax imposed under ss. 71.02 and
4 71.08 all of the following:

5 **SECTION 141.** 71.07 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act
6 55, is amended to read:

7 71.07 (3y) (b) 1. The amount of wages that the claimant paid to an eligible
8 employee in the taxable year, not to exceed 10 percent of such wages, as determined
9 by the ~~Wisconsin Economic Development Corporation~~ department of economic
10 opportunity under s. ~~238.308~~ 555.308.

11 **SECTION 142.** 71.07 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act
12 55, is amended to read:

13 71.07 (3y) (b) 2. In addition to any amount claimed for an eligible employee
14 under subd. 1., the amount of wages that the claimant paid to the eligible employee
15 in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is
16 employed in an economically distressed area, as determined by the ~~Wisconsin~~
17 ~~Economic Development Corporation~~ department of economic opportunity.

18 **SECTION 143.** 71.07 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act
19 55, is amended to read:

20 71.07 (3y) (b) 3. The amount of training costs that the claimant incurred under
21 s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by
22 the ~~Wisconsin Economic Development Corporation~~ department of economic
23 opportunity.

24 **SECTION 144.** 71.07 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act
25 55, is amended to read:

1 71.07 (3y) (b) 4. The amount of the personal property investment, not to exceed
2 3 percent of such investment, and the amount of the real property investment, not
3 to exceed 5 percent of such investment, in a capital investment project that satisfies
4 s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~
5 ~~Corporation~~ department of economic opportunity.

6 **SECTION 145.** 71.07 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act
7 55, is amended to read:

8 71.07 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~
9 ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~
10 555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid
11 to an eligible employee in the taxable year if the position in which the eligible
12 employee was employed was created or retained in connection with the claimant's
13 location or retention of the claimant's corporate headquarters in Wisconsin and the
14 job duties associated with the eligible employee's position involve the performance
15 of corporate headquarters functions.

16 **SECTION 146.** 71.07 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act
17 55, is amended to read:

18 71.07 (3y) (c) 2. No credit may be allowed under this subsection unless the
19 claimant includes with the claimant's return a copy of the claimant's certification for
20 tax benefits under s. ~~238.308~~ 555.308.

21 **SECTION 147.** 71.07 (5b) (a) 2. of the statutes is amended to read:

22 71.07 (5b) (a) 2. "Fund manager" means an investment fund manager certified
23 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

24 **SECTION 148.** 71.07 (5b) (b) 1. of the statutes is amended to read:

1 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
2 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013
3 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
4 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
5 of those taxes, 25 percent of the claimant's investment paid to a fund manager that
6 the fund manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1),
7 2013 stats., or s. 560.205 (1), 2009 stats.

8 **SECTION 149.** 71.07 (5b) (b) 2. of the statutes is amended to read:

9 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
10 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
11 shall be determined at the entity level rather than the claimant level and may be
12 allocated among the claimants who make investments in the manner set forth in the
13 entity's organizational documents. The entity shall provide to the department of
14 revenue and to the ~~department of commerce or the Wisconsin Economic~~
15 ~~Development Corporation~~ department of economic opportunity the names and tax
16 identification numbers of the claimants, the amounts of the credits allocated to the
17 claimants, and the computation of the allocations.

18 **SECTION 150.** 71.07 (5b) (d) 3. of the statutes is amended to read:

19 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
20 investments made after December 31, 2007, if an investment for which a claimant
21 claims a credit under par. (b) is held by the claimant for less than 3 years, the
22 claimant shall pay to the department, in the manner prescribed by the department,
23 the amount of the credit that the claimant received related to the investment.

24 **SECTION 151.** 71.07 (5d) (a) 1. (intro.) of the statutes is amended to read:

1 71.07 (5d) (a) 1. (intro.) “Bona fide angel investment” means a purchase of an
2 equity interest, or any other expenditure, as determined by rule under s. 555.15 or
3 s. 238.15, 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

4 **SECTION 152.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

5 71.07 (5d) (a) 2m. “Person” means a partnership or limited liability company
6 that is a nonoperating entity, as determined by the ~~department of commerce or the~~
7 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity,
8 a natural person, or fiduciary.

9 **SECTION 153.** 71.07 (5d) (a) 3. of the statutes is amended to read:

10 71.07 (5d) (a) 3. “Qualified new business venture” means a business that is
11 certified under s. 555.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

12 **SECTION 154.** 71.07 (5d) (b) (intro.) of the statutes is amended to read:

13 71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
14 subsection and in s. 555.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
15 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
16 to the amount of those taxes, the following:

17 **SECTION 155.** 71.07 (5d) (b) 1. of the statutes is amended to read:

18 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
19 taxable year for 2 consecutive years, beginning with the taxable year as certified by
20 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,
21 or the department of economic opportunity, an amount equal to 12.5 percent of the
22 claimant’s bona fide angel investment made directly in a qualified new business
23 venture.

24 **SECTION 156.** 71.07 (5d) (b) 2. of the statutes is amended to read:

1 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
2 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic
3 Development Corporation, or the department of economic opportunity, an amount
4 equal to 25 percent of the claimant's bona fide angel investment made directly in a
5 qualified new business venture.

6 **SECTION 157.** 71.07 (5d) (c) 2. of the statutes is amended to read:

7 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
8 maximum amount of a claimant's investment that may be used as the basis for a
9 credit under this subsection is \$2,000,000 for each investment made directly in a
10 business certified under s. 555.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),
11 2009 stats.

12 **SECTION 158.** 71.07 (5d) (d) 1. of the statutes is amended to read:

13 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
14 investments made after December 31, 2007, if an investment for which a claimant
15 claims a credit under par. (b) is held by the claimant for less than 3 years, the
16 claimant shall pay to the department, in the manner prescribed by the department,
17 the amount of the credit that the claimant received related to the investment.

18 **SECTION 159.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

19 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
20 the claimant includes with the claimant's return a copy of the claimant's certification
21 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the
22 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
23 department of economic opportunity all of the following:

24 **SECTION 160.** 71.26 (1) (be) of the statutes is amended to read:

1 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
2 Hospitals and Clinics Authority, of the Fox River Navigational System Authority, of
3 ~~the Wisconsin Economic Development Corporation,~~ and of the Wisconsin Aerospace
4 Authority.

5 **SECTION 161.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

6 71.28 (1dm) (a) 1. “Certified” means entitled under s. 555.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

11 **SECTION 162.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

12 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
13 under s. 555.395 (1) (e) and (f) or 555.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
14 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
15 stats., or an airport development zone under s. 555.3995 or s. 238.3995, 2013 stats.,
16 or s. 560.7995, 2009 stats.

17 **SECTION 163.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

18 71.28 (1dm) (a) 4. “Previously owned property” means real property that the
19 claimant or a related person owned during the 2 years prior to the department of
20 commerce or the Wisconsin Economic Development Corporation or the department
21 of economic opportunity designating the place where the property is located as a
22 development zone and for which the claimant may not deduct a loss from the sale of
23 the property to, or an exchange of the property with, the related person under section
24 267 of the Internal Revenue Code, except that section 267 (b) of the Internal Revenue
25 Code is modified so that if the claimant owns any part of the property, rather than

1 50% ownership, the claimant is subject to section 267 (a) (1) of the Internal Revenue
2 Code for purposes of this subsection.

3 **SECTION 164.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

4 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
5 benefits under s. 555.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
6 (3) (a) 4., 2009 stats., or is certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4)
7 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
8 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

9 **SECTION 165.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

10 71.28 (1dm) (f) 2. A statement from the department of commerce or the
11 Wisconsin Economic Development Corporation or the department of economic
12 opportunity verifying the purchase price of the investment and verifying that the
13 investment fulfills the requirements under par. (b).

14 **SECTION 166.** 71.28 (1dm) (i) of the statutes is amended to read:

15 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
16 corporations may not claim the credit under this subsection, but the eligibility for,
17 and the amount of, that credit shall be determined on the basis of their economic
18 activity, not that of their shareholders, partners, or members. The corporation,
19 partnership, or limited liability company shall compute the amount of credit that
20 may be claimed by each of its shareholders, partners, or members and provide that
21 information to its shareholders, partners, or members. Partners, members of limited
22 liability companies, and shareholders of tax-option corporations may claim the
23 credit based on the partnership's, company's, or corporation's activities in proportion
24 to their ownership interest and may offset it against the tax attributable to their
25 income from the partnership's, company's, or corporation's business operations in the

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1 development zone; except that partners, members, and shareholders in a
2 development zone under s. 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
3 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
4 attributable to their income.

5 **SECTION 167.** 71.28 (1dm) (j) of the statutes is amended to read:

6 71.28 (1dm) (j) If a person who is entitled under s. 555.395 (3) (a) 4. or s. 238.395
7 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
8 ineligible for such tax benefits, or if a person's certification under s. 555.395 (5),
9 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
10 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
11 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
12 subsection for the taxable year that includes the day on which the person becomes
13 ineligible for tax benefits, the taxable year that includes the day on which the
14 certification is revoked, or succeeding taxable years, and that person may carry over
15 no unused credits from previous years to offset tax under this chapter for the taxable
16 year that includes the day on which the person becomes ineligible for tax benefits,
17 the taxable year that includes the day on which the certification is revoked, or
18 succeeding taxable years.

19 **SECTION 168.** 71.28 (1dm) (k) of the statutes is amended to read:

20 71.28 (1dm) (k) If a person who is entitled under s. 555.395 (3) (a) 4. or s.
21 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
22 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
23 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
24 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
25 operations in the development zone during any of the taxable years that that zone

1 exists, that person may not carry over to any taxable year following the year during
2 which operations cease any unused credits from the taxable year during which
3 operations cease or from previous taxable years.

4 **SECTION 169.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

5 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
6 555.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
7 zone under s. 555.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
8 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
9 560.797, 2009 stats., an agricultural development zone under s. 555.398 or s.
10 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
11 s. 555.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

12 **SECTION 170.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

13 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 555.30
14 (2m).

15 **SECTION 171.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

16 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
17 in s. 73.03 (35), and subject to s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
18 stats., for any taxable year for which the person is entitled under s. 555.395 (3) or s.
19 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
20 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
21 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
22 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
23 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
24 taxes otherwise due under this chapter the following amounts:

25 **SECTION 172.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

1 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
2 determined under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
3 (b), 2009 stats., by the number of full-time jobs created in a development zone and
4 filled by a member of a targeted group and by then subtracting the subsidies paid
5 under s. 49.147 (3) (a) for those jobs.

6 **SECTION 173.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

7 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
8 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
9 (c), 2009 stats., by the number of full-time jobs created in a development zone and
10 not filled by a member of a targeted group and by then subtracting the subsidies paid
11 under s. 49.147 (3) (a) for those jobs.

12 **SECTION 174.** 71.28 (1dx) (b) 4. of the statutes, as affected by 2015 Wisconsin
13 Act 55, is amended to read:

14 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
15 determined under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
16 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided ~~in the~~
17 ~~rules~~ under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an
18 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
19 560.797, 2009 stats., and for which significant capital investment was made and by
20 then subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

21 **SECTION 175.** 71.28 (1dx) (b) 5. of the statutes, as affected by 2015 Wisconsin
22 Act 55, is amended to read:

23 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
24 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
25 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~

1 under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a
2 development zone and not filled by a member of a targeted group and by then
3 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

4 **SECTION 176.** 71.28 (1dx) (be) of the statutes is amended to read:

5 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 555.395 (1)
6 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
7 credits claimed under this subsection, including any credits carried over, against the
8 amount of the tax otherwise due under this subchapter attributable to all of the
9 claimant's income and against the tax attributable to income from directly related
10 business operations of the claimant.

11 **SECTION 177.** 71.28 (1dx) (bg) of the statutes is amended to read:

12 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
13 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
14 partnerships, limited liability companies, and tax-option corporations may not
15 claim the credit under this subsection, but the eligibility for, and amount of, that
16 credit shall be determined on the basis of their economic activity, not that of their
17 shareholders, partners, or members. The corporation, partnership, or company shall
18 compute the amount of the credit that may be claimed by each of its shareholders,
19 partners, or members and shall provide that information to each of its shareholders,
20 partners, or members. Partners, members of limited liability companies, and
21 shareholders of tax-option corporations may claim the credit based on the
22 partnership's, company's, or corporation's activities in proportion to their ownership
23 interest and may offset it against the tax attributable to their income.

24 **SECTION 178.** 71.28 (1dx) (c) of the statutes is amended to read:

1 71.28 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits
2 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
3 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
4 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
5 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
6 for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
7 2009 stats., that person may not claim credits under this subsection for the taxable
8 year that includes the day on which the certification is revoked; the taxable year that
9 includes the day on which the person becomes ineligible for tax benefits; or
10 succeeding taxable years and that person may not carry over unused credits from
11 previous years to offset tax under this chapter for the taxable year that includes the
12 day on which certification is revoked; the taxable year that includes the day on which
13 the person becomes ineligible for tax benefits; or succeeding taxable years.

14 **SECTION 179.** 71.28 (1dx) (d) of the statutes is amended to read:

15 71.28 (1dx) (d) *Carry-over precluded*. If a person who is entitled under s.
16 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
17 benefits or certified under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or
18 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
19 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
20 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
21 business operations in the development zone during any of the taxable years that
22 that zone exists, that person may not carry over to any taxable year following the
23 year during which operations cease any unused credits from the taxable year during
24 which operations cease or from previous taxable years.

25 **SECTION 180.** 71.28 (1dy) (a) of the statutes is amended to read:

1 71.28 (1dy) (a) *Definition*. In this subsection, “claimant” means a person who
2 files a claim under this subsection and is certified under s. 555.301 (2) or s. 238.301
3 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
4 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

5 **SECTION 181.** 71.28 (1dy) (b) of the statutes is amended to read:

6 71.28 (1dy) (b) *Filing claims*. Subject to the limitations under this subsection
7 and ss. 555.301 to 555.306 or ss. 238.301 to 238.306, 2013 stats., or ~~s.~~ ss. 560.701 to
8 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
9 may claim as a credit against the tax imposed under s. 71.23, up to the amount of the
10 tax, the amount authorized for the claimant under s. 555.303 or s. 238.303, 2013
11 stats., or s. 560.703, 2009 stats.

12 **SECTION 182.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

13 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant’s return a copy of the claimant’s certification
15 under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
16 a copy of the claimant’s notice of eligibility to receive tax benefits under s. 555.303
17 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

18 **SECTION 183.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

19 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
20 corporations may not claim the credit under this subsection, but the eligibility for,
21 and the amount of, the credit are based on their authorization to claim tax benefits
22 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
23 limited liability company, or tax-option corporation shall compute the amount of
24 credit that each of its partners, members, or shareholders may claim and shall
25 provide that information to each of them. Partners, members of limited liability

1 companies, and shareholders of tax-option corporations may claim the credit in
2 proportion to their ownership interests.

3 **SECTION 184.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

4 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.
5 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
6 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
7 claimant may not claim credits under this subsection for the taxable year that
8 includes the day on which the certification is revoked; the taxable year that includes
9 the day on which the claimant becomes ineligible for tax benefits; or succeeding
10 taxable years and the claimant may not carry over unused credits from previous
11 years to offset the tax imposed under s. 71.23 for the taxable year that includes the
12 day on which certification is revoked; the taxable year that includes the day on which
13 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

14 **SECTION 185.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

15 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
16 73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
17 business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
18 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
19 amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.
20 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

21 **SECTION 186.** 71.28 (3g) (b) of the statutes is amended to read:

22 71.28 (3g) (b) The department of revenue shall notify the ~~department of~~
23 ~~commerce or the Wisconsin Economic Development Corporation~~ department of
24 economic opportunity of all claims under this subsection.

25 **SECTION 187.** 71.28 (3g) (e) 2. of the statutes is amended to read:

1 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
2 (a) 2. for which a claimant makes a claim under this subsection must be retained for
3 use in the technology zone for the period during which the claimant's business is
4 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

5 **SECTION 188.** 71.28 (3g) (f) 1. of the statutes is amended to read:

6 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
7 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
8 and that the business has entered into an agreement under s. 555.23 (3) (d) or s.
9 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

10 **SECTION 189.** 71.28 (3g) (f) 2. of the statutes is amended to read:

11 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
12 Economic Development Corporation or the department of economic opportunity
13 verifying the purchase price of the investment described under par. (a) 2. and
14 verifying that the investment fulfills the requirement under par. (e) 2.

15 **SECTION 190.** 71.28 (3q) (a) 1. of the statutes is amended to read:

16 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
17 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

18 **SECTION 191.** 71.28 (3q) (a) 2. of the statutes is amended to read:

19 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
20 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
21 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
22 taxable years beginning after December 31, 2010, an eligible employee under s.
23 555.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
24 under s. 555.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

25 **SECTION 192.** 71.28 (3q) (b) of the statutes is amended to read:

1 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
2 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
3 taxable years beginning after December 31, 2009, a claimant may claim as a credit
4 against the taxes imposed under s. 71.23 any of the following:

5 1. The amount of wages that the claimant paid to an eligible employee in the
6 taxable year, not to exceed 10 percent of such wages, as determined under s. 555.16
7 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

8 2. The amount of the costs incurred by the claimant in the taxable year, as
9 determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to
10 undertake the training activities described under s. 555.16 (3) (c) or s. 238.16 (3) (c),
11 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

12 **SECTION 193.** 71.28 (3q) (c) 2. of the statutes is amended to read:

13 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant's return a copy of the claimant's certification for
15 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
16 stats.

17 **SECTION 194.** 71.28 (3q) (c) 3. of the statutes is amended to read:

18 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
19 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
20 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
21 any credits reallocated under 555.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
22 560.205 (3) (d), 2009 stats.

23 **SECTION 195.** 71.28 (3w) (a) 2. of the statutes is amended to read:

1 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
2 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
3 stats., and who files a claim under this subsection.

4 **SECTION 196.** 71.28 (3w) (a) 3. of the statutes is amended to read:

5 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
6 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
7 stats.

8 **SECTION 197.** 71.28 (3w) (a) 4. of the statutes is amended to read:

9 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 555.399
10 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

11 **SECTION 198.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

12 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
13 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
14 2009 stats.

15 **SECTION 199.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

16 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
17 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
18 2009 stats.

19 **SECTION 200.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

20 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
21 provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
22 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
23 an amount calculated as follows:

24 **SECTION 201.** 71.28 (3w) (b) 5. of the statutes is amended to read:

SECTION 201

1 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
2 percentage determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
3 stats., not to exceed 7 percent.

4 **SECTION 202.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

5 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
6 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
7 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
8 against the tax imposed under s. 71.23 an amount equal to a percentage, as
9 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
10 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
11 or improve the job-related skills of any of the claimant's full-time employees, to train
12 any of the claimant's full-time employees on the use of job-related new technologies,
13 or to provide job-related training to any full-time employee whose employment with
14 the claimant represents the employee's first full-time job. This subdivision does not
15 apply to employees who do not work in an enterprise zone.

16 **SECTION 203.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

17 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
18 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
19 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
20 against the tax imposed under s. 71.23 an amount equal to the percentage, as
21 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
22 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
23 the claimant's full-time employees whose annual wages are greater than the amount
24 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
25 tier I county or municipality, not including the wages paid to the employees

1 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
2 municipality, not including the wages paid to the employees determined under par.
3 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
4 the total number of such employees is equal to or greater than the total number of
5 such employees in the base year. A claimant may claim a credit under this
6 subdivision for no more than 5 consecutive taxable years.

7 **SECTION 204.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

8 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
9 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
11 December 31, 2008, a claimant may claim as a credit against the tax imposed under
12 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as
13 determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
14 2009 stats.

15 **SECTION 205.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

16 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
17 3., and subject to the limitations provided in this subsection and s. 555.399 or s.
18 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
19 December 31, 2009, a claimant may claim as a credit against the tax imposed under
20 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to
21 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
22 (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399 (5) (e)
23 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
24 claimant may not claim the credit under this subdivision and subd. 3. for the same
25 expenditures.

SECTION 206

1 **SECTION 206.** 71.28 (3w) (c) 3. of the statutes is amended to read:

2 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
3 claimant includes with the claimant's return a copy of the claimant's certification for
4 tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
5 560.799 (5) or (5m), 2009 stats.

6 **SECTION 207.** 71.28 (3w) (d) of the statutes is amended to read:

7 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
8 credit under sub. (4), applies to the credit under this subsection. Claimants shall
9 include with their returns a copy of their certification for tax benefits, and a copy of
10 the verification of their expenses, from the department of commerce or the Wisconsin
11 Economic Development Corporation or the department of economic opportunity.

12 **SECTION 208.** 71.28 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act
13 55, is amended to read:

14 71.28 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits
15 under s. ~~238.308~~ 555.308.

16 **SECTION 209.** 71.28 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act
17 55, is amended to read:

18 71.28 (3y) (a) 2. "Eligible employee" has the meaning given in s. ~~238.308~~
19 555.308 (1) (a).

20 **SECTION 210.** 71.28 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin
21 Act 55, is amended to read:

22 71.28 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
23 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,
24 2015, a claimant may claim as a credit against the tax imposed under s. 71.23 all of
25 the following:

1 **SECTION 211.** 71.28 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act
2 55, is amended to read:

3 71.28 (3y) (b) 1. The amount of wages that the claimant paid to an eligible
4 employee in the taxable year, not to exceed 10 percent of such wages, as determined
5 by the ~~Wisconsin Economic Development Corporation~~ department of economic
6 opportunity under s. ~~238.308~~ 555.308.

7 **SECTION 212.** 71.28 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act
8 55, is amended to read:

9 71.28 (3y) (b) 2. In addition to any amount claimed for an eligible employee
10 under subd. 1., the amount of wages that the claimant paid to the eligible employee
11 in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is
12 employed in an economically distressed area, as determined by the ~~Wisconsin~~
13 ~~Economic Development Corporation~~ department of economic opportunity.

14 **SECTION 213.** 71.28 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act
15 55, is amended to read:

16 71.28 (3y) (b) 3. The amount of training costs that the claimant incurred under
17 s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by
18 the ~~Wisconsin Economic Development Corporation~~ department of economic
19 opportunity.

20 **SECTION 214.** 71.28 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act
21 55, is amended to read:

22 71.28 (3y) (b) 4. The amount of the personal property investment, not to exceed
23 3 percent of such investment, and the amount of the real property investment, not
24 to exceed 5 percent of such investment, in a capital investment project that satisfies

1 s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~
2 ~~Corporation~~ department of economic opportunity.

3 **SECTION 215.** 71.28 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act
4 55, is amended to read:

5 71.28 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~
6 ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~
7 555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid
8 to an eligible employee in the taxable year if the position in which the eligible
9 employee was employed was created or retained in connection with the claimant's
10 location or retention of the claimant's corporate headquarters in Wisconsin and the
11 job duties associated with the eligible employee's position involve the performance
12 of corporate headquarters functions.

13 **SECTION 216.** 71.28 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act
14 55, is amended to read:

15 71.28 (3y) (c) 2. No credit may be allowed under this subsection unless the
16 claimant includes with the claimant's return a copy of the claimant's certification for
17 tax benefits under s. ~~238.308~~ 555.308.

18 **SECTION 217.** 71.28 (4) (am) 1. of the statutes, as affected by 2015 Wisconsin
19 Act 55, is amended to read:

20 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may
21 credit against taxes otherwise due under this chapter an amount equal to 5 percent
22 of the amount obtained by subtracting from the corporation's qualified research
23 expenses, as defined in section 41 of the Internal Revenue Code, except that
24 "qualified research expenses" include only expenses incurred by the claimant in a
25 development zone under subch. II of ch. 555 or subch. II of ch. 238, 2013 stats., or

1 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative
2 computation under section 41 (c) (4) of the Internal Revenue Code and that election
3 applies until the department permits its revocation and except that “qualified
4 research expenses” does not include research expenses incurred before the claimant
5 is certified for tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s.
6 560.765 (3), 2009 stats., or the corporation’s base amount, as defined in section 41 (c)
7 of the Internal Revenue Code, in a development zone, except that gross receipts used
8 in calculating the base amount means gross receipts from sales attributable to
9 Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and
10 (dk) and research expenses used in calculating the base amount include research
11 expenses incurred before the claimant is certified for tax benefits under s. 555.365
12 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone,
13 if the claimant submits with the claimant’s return a copy of the claimant’s
14 certification for tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s.
15 560.765 (3), 2009 stats., and a statement from the department of commerce or the
16 Wisconsin Economic Development Corporation or the department of economic
17 opportunity verifying the claimant’s qualified research expenses for research
18 conducted exclusively in a development zone. The rules under s. 73.03 (35) apply to
19 the credit under this subdivision. Section 41 (h) of the Internal Revenue Code does
20 not apply to the credit under this subdivision.

21 **SECTION 218.** 71.28 (4) (am) 2. of the statutes is amended to read:

22 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to
23 a person certified under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3),
24 2009 stats., applies to a corporation that conducts economic activity in a development
25 opportunity zone under s. 555.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1),

1 2009 stats., and that is entitled to tax benefits under s. 555.395 (3) or s. 238.395 (3),
2 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 555.395 (2) or
3 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity
4 zone credit under this subdivision may be calculated using expenses incurred by a
5 claimant beginning on the effective date under s. 555.395 (2) (a) or s. 238.395 (2) (a),
6 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone
7 designation of the area in which the claimant conducts economic activity.

8 **SECTION 219.** 71.28 (5b) (a) 2. of the statutes is amended to read:

9 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified
10 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

11 **SECTION 220.** 71.28 (5b) (b) 1. of the statutes is amended to read:

12 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
13 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013
14 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
15 claim as a credit against the tax imposed under s. 71.23, up to the amount of those
16 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund
17 manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1), 2013
18 stats., or s. 560.205 (1), 2009 stats.

19 **SECTION 221.** 71.28 (5b) (b) 2. of the statutes is amended to read:

20 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or
21 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
22 shall be determined at the entity level rather than the claimant level and may be
23 allocated among the claimants who make investments in the manner set forth in the
24 entity’s organizational documents. The entity shall provide to the department of
25 revenue and to the department of commerce or the Wisconsin Economic

1 ~~Development Corporation~~ department of economic opportunity the names and tax
2 identification numbers of the claimants, the amounts of the credits allocated to the
3 claimants, and the computation of the allocations.

4 **SECTION 222.** 71.28 (5b) (d) 3. of the statutes is amended to read:

5 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
6 investments made after December 31, 2007, if an investment for which a claimant
7 claims a credit under par. (b) is held by the claimant for less than 3 years, the
8 claimant shall pay to the department, in the manner prescribed by the department,
9 the amount of the credit that the claimant received related to the investment.

10 **SECTION 223.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

11 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
12 the claimant includes with the claimant's return a copy of the claimant's certification
13 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the
14 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
15 department of economic opportunity all of the following:

16 **SECTION 224.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

17 71.47 (1dm) (a) 1. "Certified" means entitled under s. ~~555.395~~ (3) (a) 4. or s.
18 ~~238.395~~ (3) (a) 4., 2013 stats., or s. ~~560.795~~ (3) (a) 4., 2009 stats., to claim tax benefits
19 or certified under s. ~~555.395~~ (5), ~~555.398~~ (3), or ~~555.3995~~ (4) or s. ~~238.395~~ (5), 2013
20 stats., s. ~~238.398~~ (3), 2013 stats., or s. ~~238.3995~~ (4), 2013 stats., or s. ~~560.795~~ (5), 2009
21 stats., s. ~~560.798~~ (3), 2009 stats., or s. ~~560.7995~~ (4), 2009 stats.

22 **SECTION 225.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

23 71.47 (1dm) (a) 3. "Development zone" means a development opportunity zone
24 under s. ~~555.395~~ (1) (e) and (f) or ~~555.398~~ or s. ~~238.395~~ (1) (e) and (f), 2013 stats., or
25 s. ~~238.398~~, 2013 stats. or s. ~~560.795~~ (1) (e) and (f), 2009 stats., or s. ~~560.798~~, 2009

1 stats., or an airport development zone under s. 555.3995 or s. 238.3995, 2013 stats.,
2 or s. 560.7995, 2009 stats.

3 **SECTION 226.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

4 71.47 (1dm) (a) 4. “Previously owned property” means real property that the
5 claimant or a related person owned during the 2 years prior to the department of
6 commerce or the Wisconsin Economic Development Corporation or the department
7 of economic opportunity designating the place where the property is located as a
8 development zone and for which the claimant may not deduct a loss from the sale of
9 the property to, or an exchange of the property with, the related person under section
10 267 of the Internal Revenue Code, except that section 267 (b) of the Internal Revenue
11 Code is modified so that if the claimant owns any part of the property, rather than
12 50% ownership, the claimant is subject to section 267 (a) (1) of the Internal Revenue
13 Code for purposes of this subsection.

14 **SECTION 227.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

15 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
16 benefits under s. 555.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
17 (3) (a) 4., 2009 stats., or is certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4)
18 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
19 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

20 **SECTION 228.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

21 71.47 (1dm) (f) 2. A statement from the department of commerce or the
22 Wisconsin Economic Development Corporation or the department of economic
23 opportunity verifying the purchase price of the investment and verifying that the
24 investment fulfills the requirements under par. (b).

25 **SECTION 229.** 71.47 (1dm) (i) of the statutes is amended to read:

1 71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option
2 corporations may not claim the credit under this subsection, but the eligibility for,
3 and the amount of, that credit shall be determined on the basis of their economic
4 activity, not that of their shareholders, partners, or members. The corporation,
5 partnership, or limited liability company shall compute the amount of credit that
6 may be claimed by each of its shareholders, partners, or members and provide that
7 information to its shareholders, partners, or members. Partners, members of limited
8 liability companies, and shareholders of tax-option corporations may claim the
9 credit based on the partnership's, company's, or corporation's activities in proportion
10 to their ownership interest and may offset it against the tax attributable to their
11 income from the partnership's, company's, or corporation's business operations in the
12 development zone; except that partners, members, and shareholders in a
13 development zone under s. 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
15 attributable to their income.

16 **SECTION 230.** 71.47 (1dm) (j) of the statutes is amended to read:

17 71.47 (1dm) (j) If a person who is entitled under s. 555.395 (3) (a) 4. or s. 238.395
18 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
19 ineligible for such tax benefits, or if a person's certification under s. 555.395 (5),
20 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
21 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
22 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
23 subsection for the taxable year that includes the day on which the person becomes
24 ineligible for tax benefits, the taxable year that includes the day on which the
25 certification is revoked, or succeeding taxable years, and that person may carry over

1 no unused credits from previous years to offset tax under this chapter for the taxable
2 year that includes the day on which the person becomes ineligible for tax benefits,
3 the taxable year that includes the day on which the certification is revoked, or
4 succeeding taxable years.

5 **SECTION 231.** 71.47 (1dm) (k) of the statutes is amended to read:

6 71.47 (1dm) (k) If a person who is entitled under s. 555.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
11 operations in the development zone during any of the taxable years that that zone
12 exists, that person may not carry over to any taxable year following the year during
13 which operations cease any unused credits from the taxable year during which
14 operations cease or from previous taxable years.

15 **SECTION 232.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

16 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.
17 555.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
18 zone under s. 555.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an
19 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
20 560.797, 2009 stats., an agricultural development zone under s. 555.398 or s.
21 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
22 s. 555.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

23 **SECTION 233.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

24 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 555.30
25 (2m).

1 **SECTION 234.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

2 71.47 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
3 in s. 73.03 (35), and subject to s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
4 stats., for any taxable year for which the person is entitled under s. 555.395 (3) or s.
5 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
6 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
7 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
8 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
9 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
10 taxes otherwise due under this chapter the following amounts:

11 **SECTION 235.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

12 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
13 determined under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
14 (b), 2009 stats., by the number of full-time jobs created in a development zone and
15 filled by a member of a targeted group and by then subtracting the subsidies paid
16 under s. 49.147 (3) (a) for those jobs.

17 **SECTION 236.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

18 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
19 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
20 (c), 2009 stats., by the number of full-time jobs created in a development zone and
21 not filled by a member of a targeted group and by then subtracting the subsidies paid
22 under s. 49.147 (3) (a) for those jobs.

23 **SECTION 237.** 71.47 (1dx) (b) 4. of the statutes, as affected by 2015 Wisconsin
24 Act 55, is amended to read:

1 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
2 determined under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
3 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided ~~in the~~
4 rules under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an
5 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
6 560.797, 2009 stats., and for which significant capital investment was made and by
7 then subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

8 **SECTION 238.** 71.47 (1dx) (b) 5. of the statutes, as affected by 2015 Wisconsin
9 Act 55, is amended to read:

10 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
11 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
12 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~
13 under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a
14 development zone and not filled by a member of a targeted group and by then
15 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

16 **SECTION 239.** 71.47 (1dx) (be) of the statutes is amended to read:

17 71.47 (1dx) (be) *Offset.* A claimant in a development zone under s. 555.395 (1)
18 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
19 credits claimed under this subsection, including any credits carried over, against the
20 amount of the tax otherwise due under this subchapter attributable to all of the
21 claimant's income and against the tax attributable to income from directly related
22 business operations of the claimant.

23 **SECTION 240.** 71.47 (1dx) (bg) of the statutes is amended to read:

24 71.47 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
25 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,

1 partnerships, limited liability companies, and tax-option corporations may not
2 claim the credit under this subsection, but the eligibility for, and amount of, that
3 credit shall be determined on the basis of their economic activity, not that of their
4 shareholders, partners, or members. The corporation, partnership, or company shall
5 compute the amount of the credit that may be claimed by each of its shareholders,
6 partners, or members and shall provide that information to each of its shareholders,
7 partners, or members. Partners, members of limited liability companies, and
8 shareholders of tax-option corporations may claim the credit based on the
9 partnership's, company's, or corporation's activities in proportion to their ownership
10 interest and may offset it against the tax attributable to their income.

11 **SECTION 241.** 71.47 (1dx) (c) of the statutes is amended to read:

12 71.47 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
13 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
14 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
15 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
16 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
17 for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
18 2009 stats., that person may not claim credits under this subsection for the taxable
19 year that includes the day on which the certification is revoked; the taxable year that
20 includes the day on which the person becomes ineligible for tax benefits; or
21 succeeding taxable years and that person may not carry over unused credits from
22 previous years to offset tax under this chapter for the taxable year that includes the
23 day on which certification is revoked; the taxable year that includes the day on which
24 the person becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 242.** 71.47 (1dx) (d) of the statutes is amended to read:

1 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
2 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
3 benefits or certified under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or
4 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
5 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
6 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
7 business operations in the development zone during any of the taxable years that
8 that zone exists, that person may not carry over to any taxable year following the
9 year during which operations cease any unused credits from the taxable year during
10 which operations cease or from previous taxable years.

11 **SECTION 243.** 71.47 (1dy) (a) of the statutes is amended to read:

12 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
13 files a claim under this subsection and is certified under s. 555.301 (2) or s. 238.301
14 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
15 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

16 **SECTION 244.** 71.47 (1dy) (b) of the statutes is amended to read:

17 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
18 and ss. 555.301 to 555.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to
19 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
20 may claim as a credit against the tax imposed under s. 71.43, up to the amount of the
21 tax, the amount authorized for the claimant under s. 555.303 or s. 238.303, 2013
22 stats., or s. 560.703, 2009 stats.

23 **SECTION 245.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

24 71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the
25 claimant includes with the claimant’s return a copy of the claimant’s certification

1 under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
2 a copy of the claimant's notice of eligibility to receive tax benefits under s. 555.303
3 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

4 **SECTION 246.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

5 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
6 corporations may not claim the credit under this subsection, but the eligibility for,
7 and the amount of, the credit are based on their authorization to claim tax benefits
8 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
9 limited liability company, or tax-option corporation shall compute the amount of
10 credit that each of its partners, members, or shareholders may claim and shall
11 provide that information to each of them. Partners, members of limited liability
12 companies, and shareholders of tax-option corporations may claim the credit in
13 proportion to their ownership interests.

14 **SECTION 247.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

15 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.
16 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
17 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
18 claimant may not claim credits under this subsection for the taxable year that
19 includes the day on which the certification is revoked; the taxable year that includes
20 the day on which the claimant becomes ineligible for tax benefits; or succeeding
21 taxable years and the claimant may not carry over unused credits from previous
22 years to offset the tax imposed under s. 71.43 for the taxable year that includes the
23 day on which certification is revoked; the taxable year that includes the day on which
24 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 248.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

1 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
2 73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
3 business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
4 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an
5 amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.
6 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

7 **SECTION 249.** 71.47 (3g) (b) of the statutes is amended to read:

8 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~
9 ~~commerce or the Wisconsin Economic Development Corporation~~ department of
10 economic opportunity of all claims under this subsection.

11 **SECTION 250.** 71.47 (3g) (e) 2. of the statutes is amended to read:

12 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
13 (a) 2. for which a claimant makes a claim under this subsection must be retained for
14 use in the technology zone for the period during which the claimant's business is
15 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

16 **SECTION 251.** 71.47 (3g) (f) 1. of the statutes is amended to read:

17 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is
18 certified under 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and
19 that the business has entered into an agreement under s. 555.23 (3) (d) or s. 238.23
20 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

21 **SECTION 252.** 71.47 (3g) (f) 2. of the statutes is amended to read:

22 71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
23 Economic Development Corporation or the department of economic opportunity
24 verifying the purchase price of the investment described under par. (a) 2. and
25 verifying that the investment fulfills the requirement under par. (e) 2.

1 **SECTION 253.** 71.47 (3q) (a) 1. of the statutes is amended to read:

2 71.47 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits
3 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

4 **SECTION 254.** 71.47 (3q) (a) 2. of the statutes is amended to read:

5 71.47 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before
6 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
7 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
8 taxable years beginning after December 31, 2010, an eligible employee under s.
9 555.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
10 under s. 555.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

11 **SECTION 255.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

12 71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
13 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
14 taxable years beginning after December 31, 2009, a claimant may claim as a credit
15 against the taxes imposed under s. 71.43 any of the following:

16 **SECTION 256.** 71.47 (3q) (b) 1. of the statutes is amended to read:

17 71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
18 employee in the taxable year, not to exceed 10 percent of such wages, as determined
19 under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

20 **SECTION 257.** 71.47 (3q) (b) 2. of the statutes is amended to read:

21 71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
22 year, as determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
23 stats., to undertake the training activities described under s. 555.16 (3) (c) or s.
24 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

25 **SECTION 258.** 71.47 (3q) (c) 2. of the statutes is amended to read:

1 71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the
2 claimant includes with the claimant's return a copy of the claimant's certification for
3 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
4 stats.

5 **SECTION 259.** 71.47 (3q) (c) 3. of the statutes is amended to read:

6 71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under
7 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January
8 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
9 any credits reallocated under s. 555.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
10 560.205 (3) (d), 2009 stats.

11 **SECTION 260.** 71.47 (3w) (a) 2. of the statutes is amended to read:

12 71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax
13 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
14 stats., and who files a claim under this subsection.

15 **SECTION 261.** 71.47 (3w) (a) 3. of the statutes is amended to read:

16 71.47 (3w) (a) 3. "Full-time employee" means a full-time employee, as defined
17 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
18 stats.

19 **SECTION 262.** 71.47 (3w) (a) 4. of the statutes is amended to read:

20 71.47 (3w) (a) 4. "Enterprise zone" means a zone designated under s. 555.399
21 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

22 **SECTION 263.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

23 71.47 (3w) (a) 5d. "Tier I county or municipality" means a tier I county or
24 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
25 2009 stats.