

1 **SECTION 264.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

2 71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
3 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
4 2009 stats.

5 **SECTION 265.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

6 71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
7 provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
8 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43
9 an amount calculated as follows:

10 **SECTION 266.** 71.47 (3w) (b) 5. of the statutes is amended to read:

11 71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
12 percentage determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
13 stats., not to exceed 7 percent.

14 **SECTION 267.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

15 71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
16 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
17 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
18 against the tax imposed under s. 71.43 an amount equal to a percentage, as
19 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
20 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
21 or improve the job-related skills of any of the claimant’s full-time employees, to train
22 any of the claimant’s full-time employees on the use of job-related new technologies,
23 or to provide job-related training to any full-time employee whose employment with
24 the claimant represents the employee’s first full-time job. This subdivision does not
25 apply to employees who do not work in an enterprise zone.

1 **SECTION 268.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

2 71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
3 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
4 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
5 against the tax imposed under s. 71.43 an amount equal to the percentage, as
6 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
7 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
8 the claimant's full-time employees whose annual wages are greater than the amount
9 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
10 tier I county or municipality, not including the wages paid to the employees
11 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
12 municipality, not including the wages paid to the employees determined under par.
13 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
14 the total number of such employees is equal to or greater than the total number of
15 such employees in the base year. A claimant may claim a credit under this
16 subdivision for no more than 5 consecutive taxable years.

17 **SECTION 269.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

18 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
19 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
20 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
21 December 31, 2008, a claimant may claim as a credit against the tax imposed under
22 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as
23 determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
24 2009 stats.

25 **SECTION 270.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

1 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
2 3., and subject to the limitations provided in this subsection and s. 555.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
4 December 31, 2009, a claimant may claim as a credit against the tax imposed under
5 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to
6 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
7 (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399 (5) (e)
8 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
9 claimant may not claim the credit under this subdivision and subd. 3. for the same
10 expenditures.

11 **SECTION 271.** 71.47 (3w) (c) 3. of the statutes is amended to read:

12 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the
13 claimant includes with the claimant's return a copy of the claimant's certification for
14 tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
15 560.799 (5) or (5m), 2009 stats.

16 **SECTION 272.** 71.47 (3w) (d) of the statutes is amended to read:

17 71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
18 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
19 include with their returns a copy of their certification for tax benefits, and a copy of
20 the verification of their expenses, from the department of commerce or the Wisconsin
21 Economic Development Corporation or the department of economic opportunity.

22 **SECTION 273.** 71.47 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act
23 55, is amended to read:

24 71.47 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits
25 under s. ~~238.308~~ 555.308.

1 **SECTION 274.** 71.47 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act
2 55, is amended to read:

3 71.47 (3y) (a) 2. “Eligible employee” has the meaning given in s. ~~238.308~~
4 555.308 (1) (a).

5 **SECTION 275.** 71.47 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin
6 Act 55, is amended to read:

7 71.47 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
8 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,
9 2015, a claimant may claim as a credit against the tax imposed under s. 71.43 all of
10 the following:

11 **SECTION 276.** 71.47 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act
12 55, is amended to read:

13 71.47 (3y) (b) 1. The amount of wages that the claimant paid to an eligible
14 employee in the taxable year, not to exceed 10 percent of such wages, as determined
15 by the ~~Wisconsin Economic Development Corporation~~ department of economic
16 opportunity under s. ~~238.308~~ 555.308.

17 **SECTION 277.** 71.47 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act
18 55, is amended to read:

19 71.47 (3y) (b) 2. In addition to any amount claimed for an eligible employee
20 under subd. 1., the amount of wages that the claimant paid to the eligible employee
21 in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is
22 employed in an economically distressed area, as determined by the ~~Wisconsin~~
23 Economic Development Corporation department of economic opportunity.

24 **SECTION 278.** 71.47 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act
25 55, is amended to read:

1 71.47 (3y) (b) 3. The amount of training costs that the claimant incurred under
2 s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by
3 the ~~Wisconsin Economic Development Corporation~~ department of economic
4 opportunity.

5 **SECTION 279.** 71.47 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act
6 55, is amended to read:

7 71.47 (3y) (b) 4. The amount of the personal property investment, not to exceed
8 3 percent of such investment, and the amount of the real property investment, not
9 to exceed 5 percent of such investment, in a capital investment project that satisfies
10 s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~
11 ~~Corporation~~ department of economic opportunity.

12 **SECTION 280.** 71.47 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act
13 55, is amended to read:

14 71.47 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~
15 ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~
16 555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid
17 to an eligible employee in the taxable year if the position in which the eligible
18 employee was employed was created or retained in connection with the claimant's
19 location or retention of the claimant's corporate headquarters in Wisconsin and the
20 job duties associated with the eligible employee's position involve the performance
21 of corporate headquarters functions.

22 **SECTION 281.** 71.47 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act
23 55, is amended to read:

1 71.47 (3y) (c) 2. No credit may be allowed under this subsection unless the
2 claimant includes with the claimant's return a copy of the claimant's certification for
3 tax benefits under s. ~~238.308~~ 555.308.

4 **SECTION 282.** 71.47 (4) (am) of the statutes, as affected by 2015 Wisconsin Act
5 55, is amended to read:

6 71.47 (4) (am) *Development zone additional research credit.* In addition to the
7 credit under par. (ad), any corporation may credit against taxes otherwise due under
8 this chapter an amount equal to 5 percent of the amount obtained by subtracting
9 from the corporation's qualified research expenses, as defined in section 41 of the
10 Internal Revenue Code, except that "qualified research expenses" include only
11 expenses incurred by the claimant in a development zone under subch. III of ch. 555
12 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a
13 taxpayer may elect the alternative computation under section 41 (c) (4) of the
14 Internal Revenue Code and that election applies until the department permits its
15 revocation and except that "qualified research expenses" does not include research
16 expenses incurred before the claimant is certified for tax benefits under s. 555.365
17 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., or the corporation's base
18 amount, as defined in section 41 (c) of the Internal Revenue Code, in a development
19 zone, except that gross receipts used in calculating the base amount means gross
20 receipts from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1.
21 and 2., (dh) 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the
22 base amount include research expenses incurred before the claimant is certified for
23 tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
24 stats., in a development zone, if the claimant submits with the claimant's return a
25 copy of the claimant's certification for tax benefits under s. 555.365 (3) or s. 238.365

1 (3), 2013 stats., or s. 560.765 (3), 2009 stats., and a statement from the department
2 of commerce or the Wisconsin Economic Development Corporation or the
3 department of economic opportunity verifying the claimant's qualified research
4 expenses for research conducted exclusively in a development zone. The rules under
5 s. 73.03 (35) apply to the credit under this paragraph. Section 41 (h) of the Internal
6 Revenue Code does not apply to the credit under this paragraph. No credit may be
7 claimed under this paragraph for taxable years that begin on January 1, 1998, or
8 thereafter. Credits under this paragraph for taxable years that begin before January
9 1, 1998, may be carried forward to taxable years that begin on January 1, 1998, or
10 thereafter.

11 **SECTION 283.** 71.47 (5b) (a) 2. of the statutes is amended to read:

12 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified
13 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

14 **SECTION 284.** 71.47 (5b) (b) 1. of the statutes is amended to read:

15 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
16 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013
17 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
18 claim as a credit against the tax imposed under s. 71.43, up to the amount of those
19 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund
20 manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1), 2013
21 stats., or s. 560.205 (1), 2009 stats.

22 **SECTION 285.** 71.47 (5b) (b) 2. of the statutes is amended to read:

23 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or
24 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
25 shall be determined at the entity level rather than the claimant level and may be

1 allocated among the claimants who make investments in the manner set forth in the
2 entity's organizational documents. The entity shall provide to the department of
3 revenue and to the ~~department of commerce or the Wisconsin Economic~~
4 ~~Development Corporation~~ department of economic opportunity the names and tax
5 identification numbers of the claimants, the amounts of the credits allocated to the
6 claimants, and the computation of the allocations.

7 **SECTION 286.** 71.47 (5b) (d) 3. of the statutes is amended to read:

8 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
9 investments made after December 31, 2007, if an investment for which a claimant
10 claims a credit under par. (b) is held by the claimant for less than 3 years, the
11 claimant shall pay to the department, in the manner prescribed by the department,
12 the amount of the credit that the claimant received related to the investment.

13 **SECTION 287.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

14 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
15 the claimant includes with the claimant's return a copy of the claimant's certification
16 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the
17 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
18 department of economic opportunity all of the following:

19 **SECTION 288.** 71.78 (4) (m) of the statutes is amended to read:

20 71.78 (4) (m) The ~~chief executive officer~~ secretary of the ~~Wisconsin Economic~~
21 ~~Development Corporation~~ economic opportunity and employees of the ~~corporation~~
22 department of economic opportunity to the extent necessary to administer the
23 development zone program under subch. II of ch. ~~238~~ 555.

24 **SECTION 289.** 73.03 (35) of the statutes, as affected by 2015 Wisconsin Act 55,
25 is amended to read:

1 73.03 (35) To deny a portion of a credit claimed under s. 71.07 (2dm) or (2dx),
2 71.28 (1dm), (1dx), or (4) (am), 71.47 (1dm), (1dx), or (4) (am), or 76.636 if granting
3 the full amount claimed would violate a requirement under s. 555.385 or s. 238.385,
4 2013 stats., or s. 560.785, 2009 stats., or would bring the total of the credits granted
5 to that claimant under all of those subsections over the limit for that claimant under
6 s. 555.368, 555.395 (2) (b), or 555.397 (5) (b) or s. 238.368, 2013 stats., 238.395 (2) (b),
7 2013 stats., or 238.397 (5) (b), 2013 stats., or s. 560.768, 2009 stats., s. 560.795 (2) (b),
8 2009 stats., or s. 560.797 (5) (b), 2009 stats.

9 **SECTION 290.** 73.03 (35m) of the statutes is amended to read:

10 73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),
11 or 71.47 (3g), if granting the full amount claimed would violate a requirement under
12 s. 555.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total
13 of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit
14 for all claimants under s. 555.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009
15 stats.

16 **SECTION 291.** 75.106 (1) (a) of the statutes is amended to read:

17 75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 555.13 (1) (a),
18 except that, for purposes of this section, “brownfield” also means abandoned, idle, or
19 underused residential facilities or sites, the expansion or redevelopment of which is
20 adversely affected by actual or perceived environmental contamination.

21 **SECTION 292.** 76.636 (1) (b) 1. of the statutes is amended to read:

22 76.636 (1) (b) 1. A development zone under s. 555.30 or s. 238.30, 2013 stats.,
23 or s. 560.70, 2009 stats.

24 **SECTION 293.** 76.636 (1) (b) 2. of the statutes is amended to read:

SECTION 293

1 76.636 (1) (b) 2. A development opportunity zone under s. 555.395 or s. 238.395,
2 2013 stats., or s. 560.795, 2009 stats.

3 **SECTION 294.** 76.636 (1) (b) 3. of the statutes is amended to read:

4 76.636 (1) (b) 3. An enterprise development zone under s. 555.397 or s. 238.397,
5 2013 stats., or s. 560.797, 2009 stats.

6 **SECTION 295.** 76.636 (1) (b) 4. of the statutes is amended to read:

7 76.636 (1) (b) 4. An agricultural development zone under s. 555.398 or s.
8 238.398, 2013 stats., or s. 560.798, 2009 stats.

9 **SECTION 296.** 76.636 (1) (d) of the statutes is amended to read:

10 76.636 (1) (d) “Full-time job” has the meaning given in s. ~~238.30~~ 555.30 (2m).

11 **SECTION 297.** 76.636 (2) (intro.) of the statutes is amended to read:

12 76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to
13 s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year
14 for which an insurer is entitled under s. 555.395 or s. 238.395, 2013 stats., or s.
15 560.795 (3), 2009 stats., to claim tax benefits or certified under s. 555.365 (3), 555.397
16 (4), or 555.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398
17 (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798
18 (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,
19 76.63, 76.65, 76.66, or 76.67 the following amounts:

20 **SECTION 298.** 76.636 (2) (b) of the statutes is amended to read:

21 76.636 (2) (b) The amount determined by multiplying the amount determined
22 under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009
23 stats., by the number of full-time jobs created in a development zone and filled by
24 a member of a targeted group and by then subtracting the subsidies paid under s.
25 49.147 (3) (a) for those jobs.

1 **SECTION 299.** 76.636 (2) (c) of the statutes is amended to read:

2 76.636 (2) (c) The amount determined by multiplying the amount determined
3 under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009
4 stats., by the number of full-time jobs created in a development zone and not filled
5 by a member of a targeted group and by then subtracting the subsidies paid under
6 s. 49.147 (3) (a) for those jobs.

7 **SECTION 300.** 76.636 (2) (d) of the statutes, as affected by 2015 Wisconsin Act
8 55, is amended to read:

9 76.636 (2) (d) The amount determined by multiplying the amount determined
10 under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785 (1) (bm),
11 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~ under
12 s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an enterprise
13 development zone under s. 555.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
14 stats., and for which significant capital investment was made and by then
15 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

16 **SECTION 301.** 76.636 (2) (e) of the statutes, as affected by 2015 Wisconsin Act
17 55, is amended to read:

18 76.636 (2) (e) The amount determined by multiplying the amount determined
19 under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009
20 stats., by the number of full-time jobs retained, as provided ~~in the rules~~ under s.
21 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a development zone
22 and not filled by a member of a targeted group and by then subtracting the subsidies
23 paid under s. 49.147 (3) (a) for those jobs.

24 **SECTION 302.** 76.636 (4) (intro.) of the statutes is amended to read:

SECTION 302

1 76.636 (4) CREDIT PRECLUDED. (intro.) If the certification of a person for tax
2 benefits under s. 555.365 (3), 555.397 (4), or 555.398 (3) or s. 238.365 (3), 2013 stats.,
3 s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009 stats.,
4 s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., is revoked, or if the person
5 becomes ineligible for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats.,
6 or s. 560.795 (3), 2009 stats., that person may not do any of the following:

7 **SECTION 303.** 76.636 (5) of the statutes is amended to read:

8 76.636 (5) CARRY-OVER PRECLUDED. If a person who is entitled under s. 555.395
9 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits
10 or certified under s. 555.365 (3), 555.397 (4), or 555.398 (3) or s. 238.365 (3), 2013
11 stats., s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009
12 stats., s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., for tax benefits ceases
13 business operations in the development zone during any of the taxable years that
14 that zone exists, that person may not carry over to any taxable year following the
15 year during which operations cease any unused credits from the taxable year during
16 which operations cease or from previous taxable years.

17 **SECTION 304.** 76.636 (6) of the statutes is amended to read:

18 76.636 (6) ADMINISTRATION. Any insurer who claims a credit under sub. (2) shall
19 include with the insurer's annual return under s. 76.64 a copy of its certification for
20 tax benefits and a copy of its verification of expenses from the department of
21 commerce or the Wisconsin Economic Development Corporation or the department
22 of economic opportunity.

23 **SECTION 305.** 76.637 (1) of the statutes is amended to read:

24 76.637 (1) DEFINITION. In this section, "claimant" means an insurer who files
25 a claim under this section and is certified under s. 555.301 (2) or s. 238.301 (2), 2013

1 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits under s.
2 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

3 **SECTION 306.** 76.637 (2) of the statutes is amended to read:

4 76.637 (2) FILING CLAIMS. Subject to the limitations under this section, ss.
5 555.301 to 555.306, ss. 238.301 to 238.306, 2013 stats., and ss. 560.701 to 560.706,
6 2009 stats., for taxable years beginning after December 31, 2008, a claimant may
7 claim as a credit against the fees due under s. 76.60, 76.63, 76.65, 76.66, or 76.67 the
8 amount authorized for the claimant under s. 555.303 or s. 238.303, 2013 stats., or s.
9 560.703, 2009 stats.

10 **SECTION 307.** 76.637 (3) of the statutes is amended to read:

11 76.637 (3) LIMITATIONS. No credit may be allowed under this section unless the
12 insurer includes with the insurer's annual return under s. 76.64 a copy of the
13 claimant's certification under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701
14 (2), 2009 stats., and a copy of the claimant's notice of eligibility to receive tax benefits
15 under s. 555.303 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

16 **SECTION 308.** 76.637 (4) of the statutes is amended to read:

17 76.637 (4) ADMINISTRATION. If an insurer's certification is revoked under s.
18 555.305 or s. 238.305, 2013 stats., or s. 560.705, 2009 stats., or if an insurer becomes
19 ineligible for tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702,
20 2009 stats., the insurer may not claim credits under this section for the taxable year
21 that includes the day on which the certification is revoked; the taxable year that
22 includes the day on which the insurer becomes ineligible for tax benefits; or
23 succeeding taxable years and the insurer may not carry over unused credits from
24 previous years to offset the fees imposed under ss. 76.60, 76.63, 76.65, 76.66, or 76.67
25 for the taxable year that includes the day on which certification is revoked; the

1 taxable year that includes the day on which the insurer becomes ineligible for tax
2 benefits; or succeeding taxable years.

3 **SECTION 309.** 76.638 (1) of the statutes is amended to read:

4 76.638 (1) DEFINITIONS. In this section, “fund manager” means an investment
5 fund manager certified under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205
6 (2), 2009 stats.

7 **SECTION 310.** 76.638 (2) of the statutes is amended to read:

8 76.638 (2) FILING CLAIMS. For taxable years beginning after December 31, 2008,
9 subject to the limitations provided under this subsection and s. 555.15 or s. 238.15,
10 2013 stats., or s. 560.205, 2009 stats., an insurer may claim as a credit against the
11 fees imposed under s. 76.60, 76.63, 76.65, 76.66, or 76.67, 25 percent of the insurer’s
12 investment paid to a fund manager that the fund manager invests in a business
13 certified under s. 555.15 or s. 238.15, 2013 stats., or s. 560.205 (1), 2009 stats.

14 **SECTION 311.** 77.54 (9a) (a) of the statutes is amended to read:

15 77.54 (9a) (a) This state or any agency thereof, the University of Wisconsin
16 Hospitals and Clinics Authority, the Wisconsin Aerospace Authority, ~~the Wisconsin~~
17 ~~Economic Development Corporation,~~ and the Fox River Navigational System
18 Authority.

19 **SECTION 312.** 79.04 (7) (a) of the statutes is amended to read:

20 79.04 (7) (a) Beginning with payments in 2005, if a production plant, as
21 described in sub. (6) (a), other than a nuclear-powered production plant, is built on
22 the site of, or on a site adjacent to, an existing or decommissioned production plant;
23 or is built on a site purchased by a public utility before January 1, 1980, that was
24 identified in an advance plan as a proposed site for a production plant; or is built on,
25 or on a site adjacent to, brownfields, as defined in s. ~~238.13~~ 555.13 (1) (a) or s. 560.13

1 (1) (a), 2009 stats., after December 31, 2003, and has a name-plate capacity of at
2 least one megawatt, each municipality and county in which such a production plant
3 is located shall receive annually from the public utility account a payment in an
4 amount that is equal to the number of megawatts that represents the production
5 plant's name-plate capacity, multiplied by \$600.

6 **SECTION 313.** 84.01 (6m) (b) (intro.) of the statutes is amended to read:

7 84.01 (6m) (b) (intro.) The department, in consultation with the ~~Wisconsin~~
8 ~~Economic Development Corporation~~ department of economic opportunity, shall do
9 all of the following for each economic development program administered by the
10 department:

11 **SECTION 314.** 84.01 (11m) (a) of the statutes is amended to read:

12 84.01 (11m) (a) The department shall coordinate any economic development
13 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
14 economic opportunity.

15 **SECTION 315.** 84.01 (11m) (b) of the statutes is amended to read:

16 84.01 (11m) (b) Annually, no later than October 1, the department shall submit
17 to the joint legislative audit committee and to the appropriate standing committees
18 of the legislature under s. 13.172 (3) a comprehensive report assessing economic
19 development programs, as defined in sub. (6m) (a), administered by the department.
20 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).
21 The department shall collaborate with the ~~Wisconsin Economic Development~~
22 ~~Corporation~~ department of economic opportunity to make readily accessible to the
23 public on an Internet-based system the information required under this subsection.

24 **SECTION 316.** 93.07 (3) of the statutes is amended to read:

1 93.07 (3) PROMOTION OF AGRICULTURE. To promote the interests of agriculture,
2 dairying, horticulture, manufacturing, commercial fishing and the domestic arts and
3 to advertise Wisconsin and its dairy, food, and agricultural products by conducting
4 campaigns of education throughout the United States and in foreign markets. Such
5 campaigns shall include the distribution of educational and advertising material
6 concerning Wisconsin and its plant, animal, food, and dairy products. The
7 department shall coordinate efforts by the state to advertise and promote
8 agricultural products of this state, with the ~~Wisconsin Economic Development~~
9 ~~Corporation~~ department of economic opportunity where appropriate. The
10 department shall submit its request and plan for market development program
11 expenditures for each biennium with its biennial budget request. The plan shall
12 include the identification and priority of expenditures for each market development
13 program activity.

14 **SECTION 317.** 93.07 (18) (b) (intro.) of the statutes is amended to read:

15 93.07 (18) (b) (intro.) In consultation with the ~~Wisconsin Economic~~
16 ~~Development Corporation~~ department of economic opportunity, to do all of the
17 following for each economic development program administered by the department
18 of agriculture, trade and consumer protection:

19 **SECTION 318.** 93.07 (20) (a) of the statutes is amended to read:

20 93.07 (20) (a) The department shall coordinate any economic development
21 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
22 economic opportunity.

23 **SECTION 319.** 93.07 (20) (b) of the statutes is amended to read:

24 93.07 (20) (b) Annually, no later than October 1, to submit to the joint
25 legislative audit committee and to the appropriate standing committees of the

1 legislature under s. 13.172 (3) a comprehensive report assessing economic
2 development programs, as defined in sub. (18) (a), administered by the department.
3 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).
4 The department shall collaborate with the ~~Wisconsin Economic Development~~
5 ~~Corporation~~ department of economic opportunity to make readily accessible to the
6 public on an Internet-based system the information required under this subsection.

7 **SECTION 320.** 93.33 (5) (intro.) of the statutes is amended to read:

8 93.33 (5) ANNUAL REPORT. (intro.) In September of each year, the council shall
9 submit a report to the appropriate standing committees of the legislature as
10 determined by the speaker of the assembly and the president of the senate, under s.
11 13.172 (3), the governor, the secretary of agriculture, trade and consumer protection,
12 the state superintendent of public instruction, the secretary of workforce
13 development, the secretary of natural resources, the ~~chief executive officer~~ secretary
14 ~~of the Wisconsin Economic Development Corporation~~ economic opportunity, the
15 president of the University of Wisconsin System, the director of the technical college
16 system, the chancellor of the University of Wisconsin–Extension, the chancellor of
17 the University of Wisconsin–Madison, the chancellor of the University of
18 Wisconsin–Platteville, the chancellor of the University of Wisconsin–River Falls,
19 and the chancellor of the University of Wisconsin–Stevens Point. The council shall
20 include all of the following in the report:

21 **SECTION 321.** 93.42 (5) of the statutes is amended to read:

22 93.42 (5) Cooperating with the ~~Wisconsin Economic Development Corporation~~
23 department of economic opportunity in promoting the state's products through the
24 state's foreign trade offices.

25 **SECTION 322.** 100.45 (1) (dm) of the statutes is amended to read:

1 100.45 (1) (dm) “State agency” means any office, department, agency,
2 institution of higher education, association, society, or other body in state
3 government created or authorized to be created by the constitution or any law which
4 is entitled to expend moneys appropriated by law, including the legislature and the
5 courts, the Wisconsin Housing and Economic Development Authority, the Bradley
6 Center Sports and Entertainment Corporation, the University of Wisconsin
7 Hospitals and Clinics Authority, the Wisconsin Health and Educational Facilities
8 Authority, the Wisconsin Aerospace Authority, ~~the Wisconsin Economic~~
9 ~~Development Corporation,~~ and the Fox River Navigational System Authority.

10 **SECTION 323.** 106.16 (3) of the statutes is amended to read:

11 106.16 (3) A state agency or an authority under ch. 231 or 234 shall notify the
12 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity
13 if it makes a loan or grant to a company.

14 **SECTION 324.** 106.27 (2m) of the statutes is amended to read:

15 106.27 (2m) CONSULTATION. The department shall consult with the technical
16 college system board and the ~~Wisconsin Economic Development Corporation~~
17 department of economic opportunity in implementing this section.

18 **SECTION 325.** 114.31 (6) of the statutes is amended to read:

19 114.31 (6) TECHNICAL SERVICES TO MUNICIPALITIES. The secretary may, insofar
20 as is reasonably possible, offer the engineering or other technical service of the
21 department, to any municipality desiring them in connection with the construction,
22 maintenance or operation or proposed construction, maintenance or operation of an
23 airport. The secretary may assess reasonable costs for services including services
24 performed while acting as agent for a municipality. Such assessment shall include
25 properly allocated administrative costs. Municipalities are authorized to cooperate

1 with the secretary in the development of aeronautics and aeronautical facilities in
2 this state. ~~The Wisconsin Economic Development Corporation and all~~ All agencies
3 are authorized and directed to make available such facilities and services, and to
4 cooperate as far as possible to promote the best interests of aeronautics of the state.

5 **SECTION 326.** 196.49 (4) of the statutes is amended to read:

6 196.49 (4) The commission may not issue a certificate under sub. (1), (2), or (3)
7 for the construction of electric generating equipment and associated facilities unless
8 the commission determines that brownfields, as defined in s. ~~238.13~~ 555.13 (1) (a) or
9 s. 560.13 (1) (a), 2009 stats., are used to the extent practicable.

10 **SECTION 327.** 196.491 (3) (a) 2m. b. of the statutes is amended to read:

11 196.491 (3) (a) 2m. b. The applicant proposes alternative construction sites for
12 the facility that are contiguous or proximate, provided that at least one of the
13 proposed sites is a brownfield, as defined in s. ~~238.13~~ 555.13 (1) (a), or the site of a
14 former or existing large electric generating facility.

15 **SECTION 328.** 196.491 (3) (d) 8. of the statutes is amended to read:

16 196.491 (3) (d) 8. For a large electric generating facility, brownfields, as defined
17 in s. ~~238.13~~ 555.13 (1) (a), are used to the extent practicable.

18 **SECTION 329.** 230.03 (3) of the statutes, as affected by 2013 Wisconsin Act 20,
19 is amended to read:

20 230.03 (3) “Agency” means any board, commission, committee, council, or
21 department in state government or a unit thereof created by the constitution or
22 statutes if such board, commission, committee, council, department, unit, or the
23 head thereof, is authorized to appoint subordinate staff by the constitution or
24 statute, except the Board of Regents of the University of Wisconsin System, a
25 legislative or judicial board, commission, committee, council, department, or unit

SECTION 329

1 thereof or an authority created under subch. II of ch. 114 or under ch. 231, 232, 233,
2 234, 237, ~~238~~, or 279. “Agency” does not mean any local unit of government or body
3 within one or more local units of government that is created by law or by action of
4 one or more local units of government.

5 **SECTION 330.** 230.81 (2) of the statutes is amended to read:

6 230.81 (2) Nothing in this section prohibits an employee from disclosing
7 information to an appropriate law enforcement agency, a state or federal district
8 attorney in whose jurisdiction the crime is alleged to have occurred, a state or federal
9 grand jury or a judge in a proceeding commenced under s. 968.26, or disclosing
10 information pursuant to any subpoena issued by any person authorized to issue
11 subpoenas under s. 885.01. Any such disclosure of information, or a report under
12 sub. (4), is a lawful disclosure under this section and is protected under s. 230.83.

13 **SECTION 331.** 230.81 (4) of the statutes is created to read:

14 230.81 (4) Any employee of the department of economic opportunity who is
15 aware that a fraud has been perpetrated against that department shall report or
16 cause that fraud to be reported to the department of justice or the appropriate district
17 attorney.

18 **SECTION 332.** 234.02 (1) of the statutes is amended to read:

19 234.02 (1) There is created a public body corporate and politic to be known as
20 the “Wisconsin Housing and Economic Development Authority.” The members of the
21 authority shall be the ~~chief executive officer of the Wisconsin Economic Development~~
22 ~~Corporation~~ secretary of economic opportunity or his or her designee and the
23 secretary of administration or his or her designee, and 6 public members nominated
24 by the governor, and with the advice and consent of the senate appointed, for
25 staggered 4-year terms commencing on the dates their predecessors’ terms expire.

1 In addition, one senator of each party and one representative to the assembly of each
2 party appointed as are the members of standing committees in their respective
3 houses shall serve as members of the authority. A member of the authority shall
4 receive no compensation for services but shall be reimbursed for necessary expenses,
5 including travel expenses, incurred in the discharge of duties. Subject to the bylaws
6 of the authority respecting resignations, each member shall hold office until a
7 successor has been appointed and has qualified. A certificate of appointment or
8 reappointment of any member shall be filed with the authority and the certificate
9 shall be conclusive evidence of the due and proper appointment.

10 **SECTION 333.** 234.032 (2) (intro.) of the statutes is amended to read:

11 234.032 (2) (intro.) The authority, in consultation with the ~~Wisconsin Economic~~
12 ~~Development Corporation~~ department of economic opportunity, shall do all of the
13 following for each economic development program administered by the authority:

14 **SECTION 334.** 234.08 (5) of the statutes is amended to read:

15 234.08 (5) This section does not supersede or impair the power of the ~~Wisconsin~~
16 ~~Economic Development Corporation~~ department of economic opportunity to carry
17 out its program responsibilities relating to economic development which are funded
18 by bonds or notes issued under this section.

19 **SECTION 335.** 234.08 (6) of the statutes is amended to read:

20 234.08 (6) The authority may reimburse the ~~Wisconsin Economic Development~~
21 ~~Corporation~~ department of economic opportunity its operating costs to carry out its
22 program responsibilities relating to economic development which are funded by
23 bonds or notes issued under this section.

24 **SECTION 336.** 234.255 (1) of the statutes is amended to read:

1 234.255 (1) The authority shall coordinate any economic development
2 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
3 economic opportunity.

4 **SECTION 337.** 234.255 (2) of the statutes is amended to read:

5 234.255 (2) Annually, no later than October 1, the authority shall submit to the
6 joint legislative audit committee and to the appropriate standing committees of the
7 legislature under s. 13.172 (3) a comprehensive report assessing economic
8 development programs, as defined in s. 234.032 (1), administered by the authority.
9 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).
10 The authority shall collaborate with the ~~Wisconsin Economic Development~~
11 ~~Corporation~~ department of economic opportunity to make readily accessible to the
12 public on an Internet-based system the information required under this section.

13 **SECTION 338.** 234.84 (1) of the statutes is amended to read:

14 234.84 (1) DEFINITION. In this section, “~~corporation~~” “department” means the
15 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity.

16 **SECTION 339.** 234.84 (3) (c) of the statutes is amended to read:

17 234.84 (3) (c) The interest rate on the loan, including any origination fees or
18 other charges, is approved by the ~~corporation~~ department.

19 **SECTION 340.** 234.84 (4) (a) of the statutes is amended to read:

20 234.84 (4) (a) Subject to par. (b), the authority shall guarantee collection of a
21 percentage of the principal of, and all interest and any other amounts outstanding
22 on, any loan eligible for a guarantee under sub. (2). The ~~corporation~~ department
23 shall establish the percentage of the principal of an eligible loan that will be
24 guaranteed, using the procedures described in the agreement under s. 234.932 (3)
25 (a). The ~~corporation~~ department may establish a single percentage for all

1 guaranteed loans or establish different percentages for eligible loans on an
2 individual basis.

3 **SECTION 341.** 234.84 (5) (a) of the statutes is amended to read:

4 234.84 (5) (a) The program under this section shall be administered by the
5 ~~corporation~~ department with the cooperation of the authority. The ~~corporation~~
6 department shall enter into a memorandum of understanding with the authority
7 setting forth the respective responsibilities of the ~~corporation~~ department and the
8 authority with regard to the administration of the program, including the functions
9 and responsibilities specified in s. 234.932. The memorandum of understanding
10 shall provide for reimbursement to the ~~corporation~~ department by the authority for
11 costs incurred by the ~~corporation~~ department in the administration of the program.

12 **SECTION 342.** 234.84 (5) (b) of the statutes is amended to read:

13 234.84 (5) (b) The ~~corporation~~ department may charge a premium, fee, or other
14 charge to a borrower of a guaranteed loan under this section for the administration
15 of the loan guarantee.

16 **SECTION 343.** 234.932 (3) (c) of the statutes is amended to read:

17 234.932 (3) (c) The ~~Wisconsin Economic Development Corporation~~ department
18 of economic opportunity may establish an eligibility criteria review panel, consisting
19 of experts in finance and in the subject area of the job training loan guarantee
20 program, to provide advice about lending requirements and issues related to the job
21 training loan guarantee program.

22 **SECTION 344.** Chapter 238 (title) of the statutes is repealed.

23 **SECTION 345.** Subchapter I (title) of chapter 238 [precedes 238.01] of the
24 statutes is renumbered Subchapter I (title) of chapter 555 [precedes 555.01].

25 **SECTION 346.** 238.01 (intro.) of the statutes is renumbered 555.01 (intro.).

1 **SECTION 347.** 238.01 (1) of the statutes is repealed.

2 **SECTION 348.** 238.01 (2) of the statutes is repealed.

3 **SECTION 349.** 238.01 (3) of the statutes is renumbered 555.01 (2).

4 **SECTION 350.** 238.02 of the statutes, as affected by 2015 Wisconsin Act 55, is
5 repealed.

6 **SECTION 351.** 238.03 (title) and (1) to (3) of the statutes are renumbered 555.03
7 (title) and (1) to (3), and 555.03 (title), (1), (2) (intro.) and (c) and (3) (intro.), (a) and
8 (b) (intro.), as renumbered, are amended to read:

9 **555.03 (title) Duties of ~~board~~ the department.**

10 (1) The ~~board~~ department shall develop and implement economic programs to
11 promote family-supporting jobs, to provide business support and expertise and
12 financial assistance to companies that are investing and creating jobs in Wisconsin,
13 and to support new business start-ups and business expansion and growth in
14 Wisconsin. The ~~board~~ department may also develop and implement any other
15 programs related to economic development in Wisconsin. The department shall
16 emphasize programs that encourage entrepreneurship, new business start-ups, and
17 woman-owned, disabled-veteran owned, and minority businesses.

18 (2) (intro.) For each program developed and implemented by the ~~board~~
19 department, the ~~board~~ department shall do all of the following:

20 (c) Require that each recipient of a grant or loan under the program submit a
21 report to the ~~corporation~~ department. Each contract with a recipient of a grant or
22 loan under the program must specify the frequency and format of the report to be
23 submitted to the ~~corporation~~ department and the performance measures to be
24 included in the report.

1 (3) (intro.) The ~~board~~ department shall require for each program developed and
2 implemented by the ~~board~~ department all of the following:

3 (a) That each recipient of a grant or loan under the program of at least \$100,000
4 submit to the ~~corporation~~ department, within 120 days after the end of the recipient's
5 fiscal year in which any grant or loan funds were expended, a schedule of
6 expenditures of the grant or loan funds, including expenditures of any matching cash
7 or in-kind match, signed by the director or principal officer of the recipient to attest
8 to the accuracy of the schedule of expenditures. The recipient shall engage an
9 independent certified public accountant to perform procedures, approved by the
10 ~~corporation~~ department and consistent with applicable professional standards of the
11 American Institute of Certified Public Accountants, to determine whether the grant
12 or loan funds and any matching cash or in-kind match were expended in accordance
13 with the grant or loan contract. The ~~board~~ department shall also require the
14 recipient of such a grant or loan to make available for inspection the documents
15 supporting the schedule of expenditures. The ~~board~~ department shall include the
16 requirements under this paragraph in the contract with grant or loan recipients.

17 (b) (intro.) That the ~~board~~ department, if a recipient of a grant or loan under
18 the program submits false or misleading information to the ~~corporation~~ department
19 or fails to comply with the terms of a contract entered into with the ~~corporation~~
20 department, without providing satisfactory explanation for the noncompliance, do
21 all of the following:

22 **SECTION 352.** 238.03 (4) of the statutes, as created by 2015 Wisconsin Act 55,
23 is repealed.

24 **SECTION 353.** 238.04 of the statutes is repealed.

25 **SECTION 354.** 238.045 of the statutes is repealed.

RA; 238.07 (1); 555.07(1)

1 SECTION 355. 238.046 of the statutes is repealed.

2 SECTION 356. 238.05 of the statutes is repealed.

3 SECTION 357. 238.06 of the statutes is repealed.

4 SECTION 358. 238.07⁽²⁾ of the statutes is renumbered 555.07⁽²⁾, and 555.07⁽¹⁾, (2)
5 (intro.), (ag) and (ar), (3) and (4), as renumbered, are amended to read:

6 555.07 (1) Annually, by January 1, the board department shall submit to the
7 chief clerk of each house of the legislature, for distribution to the legislature under
8 s. 13.172 (2), a report identifying the economic development projects that the board
9 department intends to develop and implement during the current calendar year.

10 555.07 (2) (intro.) Annually, no later than October 1, the board department shall
11 submit to the joint legislative audit committee and the chief clerk of each house of
12 the legislature, for distribution to the legislature under s. 13.172 (2), a report for the
13 previous fiscal year on each of the economic development programs of the ~~corporation~~
14 department that contains all of the following:

15 (ag) An accounting of the location, by municipality, of each job created or
16 retained in the state in the previous fiscal year as a result of the program. The
17 department may not rely on aggregate jobs impact numbers for its report under this
18 paragraph.

19 (ar) An accounting of the industry classification, by municipality, of each job
20 created or retained in the state as a result of the program. The department may not
21 rely on aggregate jobs impact numbers for its report under this paragraph.

22 555.07 (3) The board department shall make readily accessible to the public on an
23 ~~Internet-based system~~ Internet site the information required under sub. (2). The
24 department's Internet site shall also contain the department's job creation and
25 retention goals; all amendments to contracts executed under an economic

RA; 238.07(3); 555.07(3)

(MOVE)

RP; 238.07(4)

1 development program of the department; and all agendas, meeting minutes, and
2 materials discussed for meetings of the economic development policy board and the
3 board of directors of the Badger Innovation Corporation.

4 (4) Annually, beginning in 2014, the ~~board~~ department shall have an
5 independent audit conducted of the ~~corporation's~~ department's financial statements
6 for the previous fiscal year and submit the audit report to the joint legislative audit
7 committee and the chief clerk of each house of the legislature, for distribution to the
8 legislature under s. 13.172 (2).

9 **SECTION 359.** 238.08 of the statutes is repealed.

10 **SECTION 360.** 238.09 of the statutes is repealed.

11 **SECTION 361.** 238.10 of the statutes is renumbered 555.10 and amended to
12 read:

13 555.10 (1) ALLOCATION. The ~~corporation~~ department shall establish under 26
14 USC 146 and administer a system for the allocation of the volume cap on the issuance
15 of private activity bonds, as defined under 26 USC 141 (a), among all municipalities,
16 as defined in s. 67.01 (5), and any corporation formed on behalf of those
17 municipalities, and among this state, the Wisconsin Health and Educational
18 Facilities Authority, the Wisconsin Aerospace Authority, and the Wisconsin Housing
19 and Economic Development Authority.

20 (2) AMENDMENT TO ALLOCATION. At any time prior to December 31 in any year,
21 the ~~corporation~~ department may adopt rules to revise the allocation system
22 established for that year under sub. (1), except that any revision under this
23 subsection does not apply to any allocation under which the recipient of that
24 allocation has adopted a resolution authorizing the issuance of a private activity
25 bond, as defined in 26 USC 141 (a).

SECTION 361

1 (3) CONDITIONS. The ~~corporation~~ department may establish any procedure for,
2 and place any condition upon, the granting of an allocation under this section which
3 the ~~corporation~~ department deems to be in the best interest of the state including a
4 requirement that a cash deposit, at a rate established by the ~~corporation~~ department,
5 be a condition for an allocation.

6 (4) CERTIFICATION. If the ~~corporation~~ department receives notice of the issuance
7 of a bond under an allocation under subs. (1) to (3), the ~~corporation~~ department shall
8 certify that that bond meets the requirements of 26 USC 146.

9 **SECTION 362.** 238.11 of the statutes is renumbered 555.11 and amended to
10 read:

11 555.11 (1) The ~~corporation~~ department shall prescribe the notice forms to be
12 used under s. 66.1103 (4m) (a) 1. The ~~corporation~~ department shall include on the
13 forms a requirement for information on the number of jobs the person submitting the
14 notice expects to be eliminated, created, or maintained on the project site and
15 elsewhere in this state by the project which is the subject of the notice. The
16 ~~corporation~~ department shall prescribe the forms to be used under s. 66.1103 (4m)
17 (b).

18 (2) If the ~~corporation~~ department receives a notice under s. 66.1103 (4m) (a),
19 the ~~corporation~~ department shall estimate, no later than 20 days after receipt of the
20 notice, whether the project that is the subject of the notice is expected to eliminate,
21 create, or maintain jobs on the project site and elsewhere in this state and the net
22 number of jobs expected to be eliminated, created, or maintained as a result of the
23 project.

1 (5) The ~~corporation~~ department shall issue an estimate made under sub. (2) to
2 the city, village, town, or county which will issue the bonds to finance the project
3 which is the subject of the estimate.

4 **SECTION 363.** 238.115 of the statutes, as created by 2015 Wisconsin Act 55, is
5 renumbered 555.115, and 555.115 (1) (intro.), (a), (b), (e) and (g), (2) and (3), as
6 renumbered, are amended to read:

7 555.115 (1) ~~CORPORATION~~ DEPARTMENT OBLIGATIONS. (intro.) No later than the
8 end of the first month following each quarter, the ~~corporation~~ department shall
9 provide to the department of revenue all of the following information for the previous
10 quarter:

11 (a) The identity of each person the ~~corporation~~ department certified for tax
12 credits under this chapter and, for each person, the amount certified.

13 (b) The identity of each person the ~~corporation~~ department verified to claim tax
14 credits under this chapter based on the person's satisfaction of all applicable
15 requirements to be eligible to claim the tax credits and, for each person, the amount
16 verified.

17 (e) The identity of each person for whom the ~~corporation~~ department revoked
18 a certification for tax credits and, for each person, the amount revoked.

19 (g) Any other information the department of revenue and the ~~corporation~~
20 department agree is necessary to accurately track certification, verification,
21 transfer, and usage of tax credits under this chapter.

22 (2) Each person the ~~corporation~~ department certifies for tax credits under this
23 chapter shall provide all information necessary for the ~~corporation~~ department to
24 comply with the reporting requirements under sub. (1).

1 **(3)** The department of revenue shall track the amount of all tax credits
2 administered by the ~~corporation~~ department under this chapter that have been
3 claimed or used to offset tax liability and the amount of all available unused tax
4 credits under this chapter.

5 **SECTION 364.** 238.12 of the statutes, as affected by 2015 Wisconsin Act 55, is
6 renumbered 555.12 and amended to read:

7 **555.12 Repayment of grants, loans, and tax benefits.** (1) (intro.) In this
8 section, ~~“tax;~~

9 (b) “Tax benefits” means the credits under ss. 71.07 (2dm), (2dx), (3g), and (3t),
10 71.28 (1dm), (1dx), (3g), and (3t), 71.47 (1dm), (1dx), (3g), and (3t), and 76.636.

11 555.12 (2) The corporation may not award a grant or loan under this chapter
12 to a person or certify a person to receive tax benefits unless the corporation enters
13 into an agreement with the person that ~~requires~~ does all of the following:

14 (a) Requires the person to repay the grant, loan, or tax benefits if, within 5 years
15 after receiving the grant or loan or being certified to receive tax benefits, the person
16 ceases to conduct in this state the economic activity for which the person received the
17 grant or loan or for which the person was certified to receive tax benefits and
18 commences substantially the same economic activity outside this state.

19 **SECTION 365.** 238.123 of the statutes, as created by 2015 Wisconsin Act 55, is
20 repealed.

21 **SECTION 366.** 238.125 of the statutes is renumbered 555.125 and amended to
22 read:

23 **555.125 Notification of position openings; compliance.** The ~~corporation~~
24 department shall monitor compliance with the position-opening notification
25 requirements under ss. 66.1103 (6m) and 106.16.

1 **SECTION 367.** 238.127 of the statutes is renumbered 555.127, and 555.127 (2)
2 (intro.), (c) (intro.), (e), (h) and (j), as renumbered, are amended to read:

3 555.127 (2) (intro.) The ~~corporation~~ department shall establish and administer
4 a state main street program to coordinate state and local participation in programs
5 offered by the national main street center, created by the national trust for historic
6 preservation, to assist municipalities in planning, managing and implementing
7 programs for the revitalization of business areas. The ~~corporation~~ department shall
8 do all of the following:

9 (c) (intro.) With help from interested individuals and organizations, develop a
10 plan describing the objectives of the state main street program and the methods by
11 which the ~~corporation~~ department shall:

12 (e) Annually select, upon application, up to 5 municipalities to participate in
13 the state main street program. The program for each municipality shall conclude
14 after 3 years, except that the program for each municipality selected after July 29,
15 1995, shall conclude after 5 years. The ~~corporation~~ department shall select program
16 participants representing various geographical regions and populations. A
17 municipality may apply to participate, and the ~~corporation~~ department may select
18 a municipality for participation, more than one time. In selecting a municipality,
19 however, the ~~corporation~~ department may give priority to those municipalities that
20 have not previously participated.

21 (h) Provide training, technical assistance and information on the revitalization
22 of business areas to municipalities which do not participate in the state main street
23 program. The ~~corporation~~ department may charge reasonable fees for the services
24 and information provided under this paragraph.

1 (j) The ~~corporation~~ department shall expend at least \$250,000 annually on the
2 state main street program.

3 **SECTION 368.** 238.13 of the statutes, as affected by 2015 Wisconsin Act 55, is
4 renumbered 555.13, and 555.13 (2) (a) (intro.), (3) (intro.) and (f) and (5), as
5 renumbered, are amended to read:

6 555.13 (2) (a) (intro.) The ~~corporation~~ department may make a grant to a
7 person if all of the following apply:

8 (3) (intro.) The ~~corporation~~ department may consider the following criteria in
9 making awards under this section:

10 (f) Any other factors considered by the ~~corporation~~ department to be relevant
11 to assessing the viability and feasibility of the project.

12 (5) Before the ~~corporation~~ department awards a grant under this section, the
13 ~~corporation~~ department shall consider the recommendations of the department of
14 natural resources.

15 **SECTION 369.** 238.133 of the statutes is renumbered 555.133, and 555.133 (2)
16 (title), (a), (b), (c) and (d), (3) (intro.), (4), (5) (intro.) and (c) and (7), as renumbered,
17 are amended to read:

18 555.133 (2) (title) DUTIES OF THE CORPORATION DEPARTMENT.

19 (a) The ~~corporation~~ department shall administer a program to award
20 brownfield site assessment grants from the appropriation under s. ~~20.192~~ 20.143 (1)
21 (s) to local governmental units for the purposes of conducting any of the eligible
22 activities under sub. (3).

23 (b) The ~~corporation~~ department may not award a grant to a local governmental
24 unit under this section if that local governmental unit caused the environmental
25 contamination that is the basis for the grant request.

1 (c) The ~~corporation~~ department may only award grants under this section if the
2 person that caused the environmental contamination that is the basis for the grant
3 request is unknown, cannot be located or is financially unable to pay the cost of the
4 eligible activities.

5 (d) The ~~corporation~~ department shall establish criteria as necessary to
6 administer the program. The ~~corporation~~ department may limit the total amount of
7 funds that may be used to cover the costs of each category of eligible activity
8 described in sub. (3).

9 (3) (intro.) The ~~corporation~~ department may award grants to local
10 governmental units to cover the costs of the following activities:

11 (4) The applicant shall submit an application on a form prescribed by the
12 ~~corporation~~ department and shall include any information that the ~~corporation~~
13 department finds necessary to calculate the amount of a grant.

14 (5) (intro.) The ~~corporation~~ department shall consider the following criteria
15 when determining whether to award a grant:

16 (c) Other criteria that the ~~corporation~~ department finds necessary to calculate
17 the amount of a grant.

18 (7) The ~~corporation~~ department may not distribute a grant unless the
19 applicant contributes matching funds equal to 20% of the grant. Matching funds
20 may be in the form of cash or in-kind contribution or both.

21 **SECTION 370.** 238.135 of the statutes is renumbered 555.135 and amended to
22 read:

23 **555.135 Grants to regional economic development organizations.** The
24 ~~corporation~~ department shall award annual grants to regional economic
25 development organizations to fund marketing activities. The amount of each grant

1 may not exceed \$100,000 or the amount of matching funds the organization obtains
2 from sources other than ~~the corporation or~~ the state, whichever is less.

3 **SECTION 371.** 238.14 of the statutes, as created by 2015 Wisconsin Act 55, is
4 renumbered 555.14 and amended to read:

5 **555.14 St. Croix Valley Business Incubator.** From the appropriation under
6 s. ~~20.192~~ 20.143 (1) (a), the ~~corporation~~ department shall make a grant of \$250,000
7 to the River Falls Economic Development Corporation to construct the St. Croix
8 Valley Business Incubator. The ~~corporation~~ department may award the grant under
9 this section only if federal moneys are secured for the same purpose.

10 **SECTION 372.** 238.145 of the statutes, as created by 2015 Wisconsin Act 55, is
11 renumbered 555.145, and 555.145 (1) (a), (2) (a), (b) and (c), (3) (a) and (b), (5) (a) and
12 (b) (intro.), 1., 2. and 3. and (6), as renumbered, are amended to read:

13 555.145 (1) (a) “Eligible recipient” means a person the ~~corporation~~ department
14 certifies under sub. (2) (b) as eligible to receive grants under this section.

15 (2) (a) The ~~corporation~~ department shall implement an economic development
16 program to award grants under this section.

17 (b) The ~~corporation~~ department may certify a person as eligible to receive
18 grants under this section as provided in ~~policies and procedures~~ rules adopted by the
19 ~~corporation~~ department under sub. (6).

20 (c) The ~~corporation~~ department may not certify a person under par. (b) after
21 June 30, 2017.

22 (3) (a) From the appropriation under s. ~~20.192~~ 20.143 (1) (a), the ~~corporation~~
23 department may award up to a total of \$500,000 in grants to eligible recipients.

1 (b) The ~~corporation~~ department may not award grants totaling more than
2 \$75,000 to each eligible recipient, and the ~~corporation~~ department may not award a
3 grant of more than \$25,000 to an eligible recipient in any year.

4 (5) (a) The ~~corporation~~ department shall award grants under this section
5 annually, on a competitive basis, based on an eligible recipient's financial need; and,
6 subject to the limitations under par. (b), the ~~corporation~~ department may not take
7 into account whether an eligible recipient was previously awarded a grant under this
8 section in determining whether to award a grant to the eligible recipient.

9 (b) (intro.) The ~~corporation~~ department may award no more than 3 annual
10 grants to each eligible recipient, as follows:

11 1. In the first grant year, the ~~corporation~~ department may contribute up to 75
12 percent of the eligible recipient's equipment expenditures under sub. (4).

13 2. In the 2nd grant year, the ~~corporation~~ department may contribute up to 50
14 percent of the eligible recipient's equipment expenditures under sub. (4).

15 3. In the 3rd grant year, the ~~corporation~~ department may contribute up to 25
16 percent of the eligible recipient's equipment expenditures under sub. (4).

17 (6) The ~~corporation~~ department shall ~~adopt policies and procedures~~
18 promulgate rules to implement the grant program under this section.

19 **SECTION 373.** 238.15 of the statutes, as affected by 2015 Wisconsin Act 55, is
20 renumbered 555.15, and 555.15 (1) (intro.) and (m) 1. (intro.) and c. and 3., (2) and
21 (3) (a), (d) (intro.), 1. and 2. a. and b., (dm), (e) and (f) 1., as renumbered, are amended
22 to read:

23 555.15 (1) ANGEL INVESTMENT TAX CREDITS. (intro.) The ~~corporation~~ department
24 shall implement a program to certify businesses for purposes of s. 71.07 (5d). A
25 business desiring certification shall submit an application to the ~~corporation~~

1 department in each taxable year for which the business desires certification. The
2 business shall specify in its application the investment amount it wishes to raise and
3 the ~~corporation~~ department may certify the business and determine the amount that
4 qualifies for purposes of s. 71.07 (5d). The ~~corporation~~ department may certify or
5 recertify a business for purposes of s. 71.07 (5d) only if the business satisfies all of
6 the following conditions:

7 (m) 1. (intro.) It agrees that it will not relocate outside of this state during the
8 3 years after it receives an investment for which a person may claim a tax credit
9 under s. 71.07 (5d) and agrees to pay the ~~corporation~~ department a penalty, in an
10 amount determined under subd. 2., if the business relocates outside of this state
11 during that 3-year period. For the purposes of this paragraph, except as provided
12 in ~~policies and procedures~~ rules under sub. (3) (dm), a business relocates outside of
13 this state when the business locates more than 51 percent of any of the following
14 outside of this state:

15 c. The activities of the business's headquarters, as determined by the
16 ~~corporation~~ department.

17 3. Subdivision 1. does not apply to a business that the ~~corporation~~ department
18 certified for purposes of s. 71.07 (5d) before April 20, 2012, and that, in reliance on
19 that certification, executed a note or bond that is convertible to an equity interest.

20 (2) EARLY STAGE SEED INVESTMENT TAX CREDITS. The ~~corporation~~ department
21 shall implement a program to certify investment fund managers for purposes of ss.
22 71.07 (5b), 71.28 (5b), 71.47 (5b), and 76.638. An investment fund manager desiring
23 certification shall submit an application to the ~~corporation~~ department. The
24 investment fund manager shall specify in the application the investment amount
25 that the manager wishes to raise and the ~~corporation~~ department may certify the

1 manager and determine the amount that qualifies for purposes of ss. 71.07 (5b),
2 71.28 (5b), 71.47 (5b), and 76.638. In determining whether to certify an investment
3 fund manager, the ~~corporation~~ department shall consider the investment fund
4 manager's experience in managing venture capital funds, the past performance of
5 investment funds managed by the applicant, the expected level of investment in the
6 investment fund to be managed by the applicant, and any other relevant factors. The
7 ~~corporation~~ department may certify only investment fund managers that commit to
8 consider placing investments in businesses certified under sub. (1).

9 (3) (a) *List of certified businesses and investment fund managers.* The
10 ~~corporation~~ department shall maintain a list of businesses certified under sub. (1)
11 and investment fund managers certified under sub. (2) and shall permit public access
12 to the lists through the ~~corporation's~~ department's Internet Web site.

13 (d) *Administration.* (intro.) The ~~corporation~~ department, in consultation with
14 the department of revenue, shall ~~establish policies and procedures~~ promulgate rules
15 to administer this section and shall further define "bona fide angel investment" for
16 purposes of s. 71.07 (5d) (a) 1. The aggregate amount of tax credits under s. 71.07
17 (5d) that may be claimed for investments in businesses certified under sub. (1) and
18 of tax credits under ss. 71.07 (5b), 71.28 (5b), 71.47 (5b), and 76.638 that may be
19 claimed for investments paid to fund managers certified under sub. (2) is
20 \$30,000,000 per calendar year. The ~~policies and procedures~~ rules shall provide that
21 a person who receives a credit under s. 71.07 (5b) or (5d), 71.28 (5b), 71.47 (5b), or
22 76.638 must keep the investment in a certified business, or with a certified fund
23 manager, for no less than 3 years, unless the person's investment becomes worthless,
24 as determined by the ~~corporation~~ department, during the 3-year period or the person
25 has kept the investment for no less than 12 months and a bona fide liquidity event,

1 as determined by the ~~corporation~~ department, occurs during the 3-year period. The
2 ~~policies and procedures~~ rules shall permit the ~~corporation~~ department to reallocate
3 credits under this section in any calendar year that are unused in that calendar year
4 to a person eligible for tax benefits, as defined under s. ~~238.30~~ 555.30 (7) (e), if all of
5 the following apply:

6 1. The ~~corporation~~ department notifies the joint committee on finance in
7 writing of its proposed reallocation.

8 2. a. The cochairpersons of the joint committee on finance fail to notify the
9 ~~corporation~~ department, within 14 working days after the date of the ~~corporation's~~
10 department's notification under subd. 1., that the committee has scheduled a
11 meeting for the purpose of reviewing the proposed reallocation.

12 b. The cochairpersons of the joint committee on finance notify the ~~corporation~~
13 department that the committee has approved the proposed reallocation.

14 (dm) The ~~corporation's policies and procedures~~ department's rules under this
15 subsection shall provide that a business is considered to have not relocated outside
16 of this state under sub. (1) (m) 1., regardless of whether the business satisfies sub.
17 (1) (m) 1. a. and b., if the ~~corporation~~ department determines that the business's
18 investment and employment levels in this state have not diminished.

19 (e) *Transfer.* A person who is eligible to claim a credit under s. 71.07 (5b), 71.28
20 (5b), 71.47 (5b), or 76.638 may sell or otherwise transfer the credit to another person
21 who is subject to the taxes or fees imposed under s. 71.02, 71.23, 71.47, or subch. III
22 of ch. 76, if the person receives prior authorization from the investment fund
23 manager and the manager then notifies the ~~corporation~~ department and the
24 department of revenue of the transfer and submits with the notification a copy of the
25 transfer documents. No person may sell or otherwise transfer a credit as provided

1 in this paragraph more than once in a 12-month period. The ~~corporation~~ department
2 may charge any person selling or otherwise transferring a credit under this
3 paragraph a fee of up to 5 percent of the credit amount sold or transferred.

4 (f) 1. Beginning with December 31, 2014, tax credits that the ~~corporation~~
5 department has not allocated under this section on or before December 31 of each
6 year may not be allocated after that date.

7 **SECTION 374.** 238.16 of the statutes, as affected by 2015 Wisconsin Act 55, is
8 renumbered 555.16, and 555.16 (1) (c) 2. (intro.), (2) (intro.) and (b), (3), (4) (b) 1.
9 (intro.) and 2. and (c), (5) (title), (c), (e) and (f) (intro.) and 1. (intro.) and (6), as
10 renumbered, are amended to read:

11 555.16 (1) (c) 2. (intro.) The ~~corporation~~ department may grant exceptions to
12 the requirement under subd. 1. that a full-time job means a position in which an
13 individual, as a condition of employment, is required to work at least 2,080 hours per
14 year if all of the following apply:

15 (2) (intro.) The ~~corporation~~ department may certify a person to receive tax
16 benefits under this section if all of the following apply:

17 (b) The person applies under this section and enters into a contract with the
18 ~~corporation~~ department.

19 (3) **ELIGIBILITY FOR TAX BENEFITS.** (intro.) A person certified under sub. (2) may
20 receive tax benefits under this section if, in each year for which the person claims tax
21 benefits under this section, the person increases net employment in this state in the
22 person's business above the net employment in this state in the person's business
23 during the year before the person was certified under sub. (2), as determined by the
24 ~~corporation~~ department under its ~~policies and procedures~~ rules, and one of the
25 following applies:

1 (4) (b) 1. (intro.) The ~~corporation~~ department may award to a person certified
2 under sub. (2) tax benefits for each eligible employee in an amount equal to up to 10
3 percent of the wages paid by the person to that employee or \$10,000, whichever is
4 less, if that employee earned wages in the year for which the tax benefit is claimed
5 equal to one of the following:

6 2. The ~~corporation~~ department may award to a person certified under sub. (2)
7 tax benefits in an amount to be determined by the ~~corporation~~ department for costs
8 incurred by the person to undertake the training activities described in sub. (3) (c).

9 (c) Subject to a reallocation by the ~~corporation~~ department pursuant to ~~policies~~
10 ~~and procedures~~ rules adopted under s. ~~238.15~~ 555.15 (3) (d), the ~~corporation~~
11 department may allocate up to \$10,000,000 in tax benefits under this section in any
12 calendar year.

13 (5) (title) DUTIES OF THE ~~CORPORATION~~ DEPARTMENT

14 (c) The ~~corporation~~ department may require a person to repay any tax benefits
15 the person claims for a year in which the person failed to maintain employment
16 required by an agreement under sub. (2) (b).

17 (e) The ~~corporation~~ department shall annually verify the information
18 submitted to the ~~corporation~~ department by the person claiming tax benefits under
19 ss. 71.07 (3q), 71.28 (3q), and 71.47 (3q).

20 (f) (intro.) The ~~corporation~~ department shall ~~adopt policies and procedures~~
21 promulgate rules for the implementation and operation of this section, including
22 ~~policies and procedures~~ rules relating to the following:

23 1. (intro.) The definitions of a tier I county or municipality and a tier II county
24 or municipality. The ~~corporation~~ department may consider all of the following
25 information when establishing the definitions required under this subdivision:

1 **(6) SUNSET.** No tax benefits may be awarded under this section after December
2 31, 2015, unless the tax benefits were allocated to a taxpayer by the ~~corporation~~
3 Wisconsin Economic Development Corporation under s. 238.16, 2013 stats., in a
4 contract that the ~~corporation~~ Wisconsin Economic Development Corporation
5 executed before that date or in a letter of intent to enter into such a contract that the
6 corporation issued before that date.

7 **SECTION 375.** 238.17 of the statutes, as affected by 2015 Wisconsin Act 55, is
8 renumbered 555.17 and amended to read:

9 **555.17 Historic rehabilitation tax credit.** For taxable years beginning
10 after December 31, 2013, the ~~corporation~~ department may certify a person to claim
11 a tax credit under s. 71.07 (9m), 71.28 (6), or 71.47 (6), if the ~~corporation~~ department
12 determines that the person is conducting an eligible activity under s. 71.07 (9m),
13 71.28 (6), or 71.47 (6). No person may claim a tax credit under s. 71.07 (9m), 71.28
14 (6), or 71.47 (6) without first being certified under this section.

15 **SECTION 376.** 238.23 of the statutes, as affected by 2015 Wisconsin Act 55, is
16 renumbered 555.23, and 555.23 (2) (a) and (b), (3) (a) (intro.), (b) (intro.), (c) and (d),
17 (4) (a) (intro.) and (b) and (5) (intro.), (e) and (g), as renumbered, are amended to read:

18 **555.23 (2) (a)** Except as provided in par. (c), the ~~corporation~~ department may
19 designate up to 8 areas in the state as technology zones. A business that is located
20 in a technology zone and that is certified by the ~~corporation~~ department under sub.
21 (3) is eligible for a tax credit as provided in sub. (3).

22 (b) The designation of an area as a technology zone shall be in effect for 10 years
23 from the time that the ~~corporation~~ department first designates the area. Not more
24 than \$5,000,000 in tax credits may be claimed in a technology zone, except that the
25 ~~corporation~~ department may allocate the amount of unallocated airport

1 development zone tax credits, as provided under s. ~~238.3995~~ 555.3995 (3) (b), to
2 technology zones for which the \$5,000,000 maximum allocation is insufficient. The
3 ~~corporation~~ department may change the boundaries of a technology zone during the
4 time that its designation is in effect. A change in the boundaries of a technology zone
5 does not affect the duration of the designation of the area or the maximum tax credit
6 amount that may be claimed in the technology zone.

7 (3) (a) (intro.) Except as provided in par. (e), the ~~corporation~~ department may
8 certify for tax credits in a technology zone a business that satisfies all of the following
9 requirements:

10 (b) (intro.) In determining whether to certify a business under this subsection,
11 the ~~corporation~~ department shall consider all of the following:

12 (c) When the ~~corporation~~ department certifies a business under this
13 subsection, the ~~corporation~~ department shall establish a limit on the amount of tax
14 credits that the business may claim. Unless its certification is revoked, and subject
15 to the limit on the tax credit amount established by the ~~corporation~~ department
16 under this paragraph, a business that is certified may claim a tax credit for 3 years,
17 except that a business that experiences growth, as determined for that business by
18 the ~~corporation~~ department under par. (d) and sub. (5) (e), may claim a tax credit for
19 up to 5 years.

20 (d) The ~~corporation~~ department shall enter into an agreement with a business
21 that is certified under this subsection. The agreement shall specify the limit on the
22 amount of tax credits that the business may claim, the extent and type of growth,
23 which shall be specific to the business, that the business must experience to extend
24 its eligibility for a tax credit, the business' baseline against which that growth will
25 be measured, any other conditions that the business must satisfy to extend its

1 eligibility for a tax credit, and reporting requirements with which the business must
2 comply.

3 (4) (a) (intro.) The ~~corporation~~ department shall notify the department of
4 revenue of all the following:

5 (b) The ~~corporation~~ department shall annually verify information submitted
6 to the ~~corporation~~ department under ss. 71.07 (2dm), (2dx), and (3g), 71.28 (1dm),
7 (1dx), and (3g), and 71.47 (1dm), (1dx), and (3g).

8 (5) (intro.) The ~~corporation~~ department shall adopt rules for the operation of
9 this section, including rules related to all the following:

10 (e) Standards for extending a business's certification, including what
11 measures, in addition to job creation, the ~~corporation~~ department will use to
12 determine the growth of a specific business and how the ~~corporation~~ department will
13 establish baselines against which to measure growth.

14 (g) The exchange of information between the ~~corporation~~ department and the
15 department of revenue.

16 **SECTION 377.** 238.25 of the statutes is renumbered 555.25 and amended to
17 read:

18 **555.25 Assistance to loan recipients.** The ~~corporation~~ department shall
19 assist new businesses and small businesses receiving the assistance of the Wisconsin
20 Housing and Economic Development Authority in locating sources of venture capital
21 and in obtaining the state and federal licenses and permits necessary for business
22 operations.

23 **SECTION 378.** 238.26 of the statutes is renumbered 555.26 and amended to
24 read: