

1 **SECTION 60.** 25.17 (72) of the statutes is amended to read:

2 25.17 (72) Appoint the board's representatives to the committee under s.
3 ~~16.295~~ 555.155 (3) (a).

4 **SECTION 61.** 26.37 (1) (b) of the statutes is amended to read:

5 26.37 (1) (b) Establish an implementation committee for the consortium.
6 Members of the committee may include one or more representatives from the
7 department of natural resources, the ~~Wisconsin Economic Development Corporation~~
8 department of economic opportunity, and the forest products industry.

9 **SECTION 62.** 26.37 (2) of the statutes is amended to read:

10 26.37 (2) The department of natural resources may not expend moneys from
11 the appropriations under s. 20.370 (5) (ax) or (6) (bt), 1997 stats., unless the
12 department of natural resources and the ~~Wisconsin Economic Development~~
13 ~~Corporation~~ department of economic opportunity first submit to the joint committee
14 on finance the plan required under sub. (1). If the cochairpersons of the joint
15 committee on finance do not notify the department of natural resources within 14
16 working days after the date of the submittal of the plan that the committee has
17 scheduled a meeting to review the plan, the plan may be implemented and moneys
18 may be expended as proposed by the department of natural resources. If, within 14
19 days after the date of the submittal of the plan, the cochairpersons of the committee
20 notify the department of natural resources that the committee has scheduled a
21 meeting to review the plan, moneys may be expended only after the plan has been
22 approved by the committee.

23 **SECTION 63.** 30.121 (3w) (b) of the statutes is amended to read:

24 30.121 (3w) (b) The boathouse is located on land zoned exclusively for
25 commercial or industrial purposes or the boathouse is located on a brownfield, as

1 defined in s. ~~238.13~~ 555.13 (1) (a), or in a blighted area, as defined in s. 66.1331 (3)
2 (a).

3 **SECTION 64.** 36.09 (1) (am) (intro.) of the statutes is amended to read:

4 36.09 (1) (am) (intro.) The board, in consultation with the ~~Wisconsin Economic~~
5 ~~Development Corporation~~ department of economic opportunity, shall do all of the
6 following for each economic development program, as defined in s. 36.11 (29r) (a),
7 administered by the board:

8 **SECTION 65.** 36.11 (29r) (b) 1. of the statutes is amended to read:

9 36.11 (29r) (b) 1. The board shall coordinate any economic development
10 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
11 economic opportunity.

12 **SECTION 66.** 36.11 (29r) (b) 2. of the statutes is amended to read:

13 36.11 (29r) (b) 2. Annually, no later than October 1, the board shall submit to
14 the joint legislative audit committee and to the appropriate standing committees of
15 the legislature under s. 13.172 (3) a comprehensive report assessing economic
16 development programs administered by the board. The report shall include all of the
17 information required under s. ~~238.07~~ 555.07 (2). The board shall collaborate with the
18 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity
19 to make readily accessible to the public on an Internet-based system the information
20 required under this subsection.

21 **SECTION 67.** 36.25 (24) of the statutes is amended to read:

22 36.25 (24) EMPLOYEE-OWNED BUSINESSES PROGRAM. Through the University of
23 Wisconsin small business development center, in cooperation with the ~~Wisconsin~~
24 ~~Economic Development Corporation~~ department of economic opportunity, the
25 technical college system board and the University of Wisconsin-Extension, the board

1 shall create, as needed, educational programs to provide training in the management
2 of employee-owned businesses and shall provide technical assistance to
3 employee-owned businesses in matters affecting their management and business
4 operations, including assistance with governmental relations and assistance in
5 obtaining management, technical and financial assistance.

6 **SECTION 68.** 38.04 (1m) (b) (intro.) of the statutes is amended to read:

7 38.04 (1m) (b) (intro.) The board, in consultation with the ~~Wisconsin Economic~~
8 ~~Development Corporation~~ department of economic opportunity, shall do all of the
9 following for each economic development program administered by the board:

10 **SECTION 69.** 38.04 (10m) (a) of the statutes is amended to read:

11 38.04 (10m) (a) The board shall coordinate any economic development
12 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
13 economic opportunity.

14 **SECTION 70.** 38.04 (10m) (b) of the statutes is amended to read:

15 38.04 (10m) (b) Annually, no later than October 1, the board shall submit to
16 the joint legislative audit committee and to the appropriate standing committees of
17 the legislature under s. 13.172 (3) a comprehensive report assessing economic
18 development programs, as defined in sub. (1m) (a), administered by the board. The
19 report shall include all of the information required under s. ~~238.07~~ 555.07 (2). The
20 board shall collaborate with the ~~Wisconsin Economic Development Corporation~~
21 department of economic opportunity to make readily accessible to the public on an
22 Internet-based system the information required under this subsection.

23 **SECTION 71.** 40.02 (54) (m) of the statutes is repealed.

24 **SECTION 72.** 40.05 (4) (b) of the statutes is amended to read:

1 40.05 (4) (b) Except as provided under pars. (bc) and (bp), accumulated unused
2 sick leave under ss. 13.121 (4), 36.30, 230.35 (2), 233.10, ~~238.04(8)~~, and 757.02 (5)
3 and subch. V of ch. 111 of any eligible employee shall, at the time of death, upon
4 qualifying for an immediate annuity or for a lump sum payment under s. 40.25 (1)
5 or upon termination of creditable service and qualifying as an eligible employee
6 under s. 40.02 (25) (b) 6. or 10., be converted, at the employee's highest basic pay rate
7 he or she received while employed by the state, to credits for payment of health
8 insurance premiums on behalf of the employee or the employee's surviving insured
9 dependents. Any supplemental compensation that is paid to a state employee who
10 is classified under the state classified civil service as a teacher, teacher supervisor,
11 or education director for the employee's completion of educational courses that have
12 been approved by the employee's employer is considered as part of the employee's
13 basic pay for purposes of this paragraph. The full premium for any eligible employee
14 who is insured at the time of retirement, or for the surviving insured dependents of
15 an eligible employee who is deceased, shall be deducted from the credits until the
16 credits are exhausted and paid from the account under s. 40.04 (10), and then
17 deducted from annuity payments, if the annuity is sufficient. The department shall
18 provide for the direct payment of premiums by the insured to the insurer if the
19 premium to be withheld exceeds the annuity payment. Upon conversion of an
20 employee's unused sick leave to credits under this paragraph or par. (bf), the
21 employee or, if the employee is deceased, the employee's surviving insured
22 dependents may initiate deductions from those credits or may elect to delay
23 initiation of deductions from those credits, but only if the employee or surviving
24 insured dependents are covered by a comparable health insurance plan or policy
25 during the period beginning on the date of the conversion and ending on the date on

1 which the employee or surviving insured dependents later elect to initiate
2 deductions from those credits. If an employee or an employee's surviving insured
3 dependents elect to delay initiation of deductions from those credits, an employee or
4 the employee's surviving insured dependents may only later elect to initiate
5 deductions from those credits during the annual enrollment period under par. (be).
6 A health insurance plan or policy is considered comparable if it provides hospital and
7 medical benefits that are substantially equivalent to the standard health insurance
8 plan established under s. 40.52 (1).

9 **SECTION 73.** 40.05 (4) (bm) of the statutes is amended to read:

10 40.05 (4) (bm) Except as provided under par. (bp), accumulated unused sick
11 leave under ss. 36.30 and 230.35 (2), or 233.10, ~~or 238.04 (8)~~ of any eligible employee
12 shall, upon request of the employee at the time the employee is subject to layoff under
13 s. 40.02 (40), be converted at the employee's highest basic pay rate he or she received
14 while employed by the state to credits for payment of health insurance premiums on
15 behalf of the employee. Any supplemental compensation that is paid to a state
16 employee who is classified under the state classified civil service as a teacher, teacher
17 supervisor or education director for the employee's completion of educational courses
18 that have been approved by the employee's employer is considered as part of the
19 employee's basic pay for purposes of this paragraph. The full amount of the required
20 employee contribution for any eligible employee who is insured at the time of the
21 layoff shall be deducted from the credits until the credits are exhausted, the
22 employee is reemployed, or 5 years have elapsed from the date of layoff, whichever
23 occurs first.

24 **SECTION 74.** 40.05 (5) (b) 4. of the statutes is amended to read:

1 40.05 (5) (b) 4. The accrual and crediting of sick leave shall be determined in
2 accordance with ss. 13.121 (4), 36.30, 230.35 (2), 233.10, ~~238.04 (8)~~, and 757.02 (5)
3 and subch. V of ch. 111.

4 **SECTION 75.** 40.62 (2) of the statutes is amended to read:

5 40.62 (2) Sick leave accumulation shall be determined in accordance with rules
6 of the department, any collective bargaining agreement under subch. V of ch. 111,
7 and ss. 13.121 (4), 36.30, 49.825 (4) (d) and (5) (d), 49.826 (4) (d), 230.35 (2), 233.10,
8 ~~238.04 (8)~~, 757.02 (5) and 978.12 (3).

9 **SECTION 76.** 40.95 (1) (a) 1. of the statutes is amended to read:

10 40.95 (1) (a) 1. The employee accrues accumulated unused sick leave under s.
11 13.121 (4), 36.30, 230.35 (2), 233.10, ~~238.04 (8)~~, or 757.02 (5).

12 **SECTION 77.** 41.11 (1g) (b) (intro.) of the statutes is amended to read:

13 41.11 (1g) (b) (intro.) The department, in consultation with the ~~Wisconsin~~
14 ~~Economic Development Corporation~~ department of economic opportunity, shall do
15 all of the following for each economic development program administered by the
16 department:

17 **SECTION 78.** 41.11 (1r) (a) of the statutes is amended to read:

18 41.11 (1r) (a) The department shall coordinate any economic development
19 assistance with the ~~Wisconsin Economic Development Corporation~~ department of
20 economic opportunity.

21 **SECTION 79.** 41.11 (1r) (b) of the statutes is amended to read:

22 41.11 (1r) (b) Annually, no later than October 1, the department shall submit
23 to the joint legislative audit committee and to the appropriate standing committees
24 of the legislature under s. 13.172 (3) a comprehensive report assessing economic
25 development programs, as defined in sub. (1g) (a), administered by the department.

1 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).
2 The department shall collaborate with the ~~Wisconsin Economic Development~~
3 ~~Corporation~~ department of economic opportunity to make readily accessible to the
4 public on an Internet-based system the information required under this subsection.

5 **SECTION 80.** 59.57 (1) (a) of the statutes is amended to read:

6 59.57 (1) (a) Subject to par. (b), the board may appropriate money for and create
7 a county industrial development agency or to any nonprofit agency organized to
8 engage or engaging in activities described in this paragraph, appoint an executive
9 officer and provide a staff and facilities to promote and develop the resources of the
10 county and of its component municipalities. To this end the agency may, without
11 limitation because of enumeration, develop data regarding the industrial needs,
12 advantages and sites in the county, acquaint the purchaser with the products of the
13 county by promotional activities, coordinate its work with that of the county
14 planning commission, the ~~Wisconsin Economic Development Corporation~~
15 department of economic opportunity, and private credit development corporations,
16 and do all things necessary to provide for the continued improvement of the
17 industrial climate of the county.

18 **SECTION 81.** 60.23 (4) (c) of the statutes is amended to read:

19 60.23 (4) (c) Coordinate its activities with the county planning commission, the
20 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity,
21 and private credit development organizations.

22 **SECTION 82.** 66.1103 (4m) (a) 1. of the statutes is amended to read:

23 66.1103 (4m) (a) 1. The person, at least 30 days prior to entering into the
24 revenue agreement, has given a notice of intent to enter into the agreement, on a
25 form prescribed under s. ~~238.11~~ 555.11 (1), to the ~~Wisconsin Economic Development~~

1 ~~Corporation~~ department of economic opportunity and to any collective bargaining
2 agent in this state with whom the person has a collective bargaining agreement.

3 **SECTION 83.** 66.1103 (4m) (a) 2. of the statutes is amended to read:

4 66.1103 (4m) (a) 2. The municipality or county has received an estimate issued
5 under s. ~~238.11~~ 555.11 (5), and the ~~Wisconsin Economic Development Corporation~~
6 department of economic opportunity has estimated whether the project which the
7 municipality or county would finance under the revenue agreement is expected to
8 eliminate, create, or maintain jobs on the project site and elsewhere in this state and
9 the net number of jobs expected to be eliminated, created, or maintained as a result
10 of the project.

11 **SECTION 84.** 66.1103 (4m) (b) of the statutes is amended to read:

12 66.1103 (4m) (b) Any revenue agreement which an eligible participant enters
13 into with a municipality or county to finance a project shall require the eligible
14 participant to submit to the ~~Wisconsin Economic Development Corporation~~
15 department of economic opportunity within 12 months after the project is completed
16 or 2 years after a revenue bond is issued to finance the project, whichever is sooner,
17 on a form prescribed under s. ~~238.11~~ 555.11 (1), the net number of jobs eliminated,
18 created, or maintained on the project site and elsewhere in this state as a result of
19 the project.

20 **SECTION 85.** 66.1103 (4s) (a) 1. of the statutes is amended to read:

21 66.1103 (4s) (a) 1. ~~“Corporation”~~ “Department” means the ~~Wisconsin Economic~~
22 ~~Development Corporation~~ department of economic opportunity.

23 **SECTION 86.** 66.1103 (4s) (b) 3. of the statutes is amended to read:

24 66.1103 (4s) (b) 3. The employer shall certify compliance with this subsection
25 to the ~~corporation~~ department, to the governing body of each municipality or county

1 within which a lost job exists and to any collective bargaining agent in this state with
2 which the employer has a collective bargaining agreement at the project site or at a
3 site where a lost job exists.

4 **SECTION 87.** 66.1103 (4s) (b) 4. of the statutes is amended to read:

5 66.1103 (4s) (b) 4. The employer shall submit a report to the ~~corporation~~
6 department every 3 months during the first year after the construction of the project
7 is completed. The reports shall provide information about new jobs, lost jobs, and
8 offers of employment made to persons who were formerly employed at lost jobs. The
9 4th report shall be the final report. The form and content of the reports shall be
10 prescribed by the ~~corporation~~ department under par. (d).

11 **SECTION 88.** 66.1103 (4s) (d) of the statutes is amended to read:

12 66.1103 (4s) (d) The ~~corporation~~ department shall administer this subsection
13 and shall prescribe forms for certification and reports under par. (b).

14 **SECTION 89.** 66.1103 (10) (c) of the statutes is amended to read:

15 66.1103 (10) (c) A copy of the initial resolution together with a statement
16 indicating when the public notice required under par. (b) was published shall be filed
17 with the ~~Wisconsin Economic Development Corporation~~ department of economic
18 opportunity within 20 days following publication of notice. Prior to the closing of the
19 bond issue, the ~~corporation~~ department may require additional information from the
20 eligible participant or the municipality or county. After the closing of the bond issue,
21 the ~~corporation~~ department shall be notified of the closing date, any substantive
22 changes made to documents previously filed with the ~~corporation~~ department, and
23 the principal amount of the financing.

24 **SECTION 90.** 66.1103 (10) (g) of the statutes is amended to read:

1 66.1103 (10) (g) Bonds may not be issued unless prior to adoption of an initial
2 resolution a document which provides a good faith estimate of attorney fees which
3 will be paid from bond proceeds is filed with the clerk of the municipality or county
4 and the ~~Wisconsin Economic Development Corporation~~ department of economic
5 opportunity.

6 **SECTION 91.** 70.11 (38r) of the statutes is repealed.

7 **SECTION 92.** 71.07 (2dm) (a) 1. of the statutes is amended to read:

8 71.07 (2dm) (a) 1. “Certified” means entitled under s. 555.395 (3) (a) 4. or s.
9 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
10 or certified under s. 555.395 (5), 555.398 (5), or 555.3995 (4) or s. 238.395 (5), 2013
11 stats., s. 238.398 (5), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
12 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

13 **SECTION 93.** 71.07 (2dm) (a) 3. of the statutes is amended to read:

14 71.07 (2dm) (a) 3. “Development zone” means a development opportunity zone
15 under s. 555.395 (1) (e) and (f) or 555.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
16 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
17 stats., or an airport development zone under s. 555.3995 or s. 238.3995, 2013 stats.,
18 or s. 560.7995, 2009 stats.

19 **SECTION 94.** 71.07 (2dm) (a) 4. of the statutes is amended to read:

20 71.07 (2dm) (a) 4. “Previously owned property” means real property that the
21 claimant or a related person owned during the 2 years prior to the department of
22 commerce or the Wisconsin Economic Development Corporation or the department
23 of economic opportunity designating the place where the property is located as a
24 development zone and for which the claimant may not deduct a loss from the sale of
25 the property to, or an exchange of the property with, the related person under section

1 267 of the Internal Revenue Code, except that section 267 (b) of the Internal Revenue
2 Code is modified so that if the claimant owns any part of the property, rather than
3 50% ownership, the claimant is subject to section 267 (a) (1) of the Internal Revenue
4 Code for purposes of this subsection.

5 **SECTION 95.** 71.07 (2dm) (f) 1. of the statutes is amended to read:

6 71.07 **(2dm)** (f) 1. A copy of the verification that the claimant may claim tax
7 benefits under s. 555.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
8 (3) (a) 4., 2009 stats., or is certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4)
9 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
10 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

11 **SECTION 96.** 71.07 (2dm) (f) 2. of the statutes is amended to read:

12 71.07 **(2dm)** (f) 2. A statement from the department of commerce or the
13 Wisconsin Economic Development Corporation or the department of economic
14 opportunity verifying the purchase price of the investment and verifying that the
15 investment fulfills the requirements under par. (b).

16 **SECTION 97.** 71.07 (2dm) (i) of the statutes is amended to read:

17 71.07 **(2dm)** (i) Partnerships, limited liability companies, and tax-option
18 corporations may not claim the credit under this subsection, but the eligibility for,
19 and the amount of, that credit shall be determined on the basis of their economic
20 activity, not that of their shareholders, partners, or members. The corporation,
21 partnership, or limited liability company shall compute the amount of credit that
22 may be claimed by each of its shareholders, partners, or members and provide that
23 information to its shareholders, partners, or members. Partners, members of limited
24 liability companies, and shareholders of tax-option corporations may claim the
25 credit based on the partnership's, company's, or corporation's activities in proportion

1 to their ownership interest and may offset it against the tax attributable to their
2 income from the partnership's, company's, or corporation's business operations in the
3 development zone; except that partners, members, and shareholders in a
4 development zone under s. 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
5 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
6 attributable to their income.

7 **SECTION 98.** 71.07 (2dm) (j) of the statutes is amended to read:

8 71.07 (2dm) (j) If a person who is entitled under s. 555.395 (3) (a) 4. or s. 238.395
9 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
10 ineligible for such tax benefits, or if a person's certification under s. 555.395 (5),
11 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
12 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
13 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
14 subsection for the taxable year that includes the day on which the person becomes
15 ineligible for tax benefits, the taxable year that includes the day on which the
16 certification is revoked, or succeeding taxable years, and that person may carry over
17 no unused credits from previous years to offset tax under this chapter for the taxable
18 year that includes the day on which the person becomes ineligible for tax benefits,
19 the taxable year that includes the day on which the certification is revoked, or
20 succeeding taxable years.

21 **SECTION 99.** 71.07 (2dm) (k) of the statutes is amended to read:

22 71.07 (2dm) (k) If a person who is entitled under s. 555.395 (3) (a) 4. or s.
23 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
24 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
25 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009

1 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
2 operations in the development zone during any of the taxable years that that zone
3 exists, that person may not carry over to any taxable year following the year during
4 which operations cease any unused credits from the taxable year during which
5 operations cease or from previous taxable years.

6 **SECTION 100.** 71.07 (2dx) (a) 2. of the statutes is amended to read:

7 71.07 (2dx) (a) 2. “Development zone” means a development zone under s.
8 555.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
9 zone under s. 555.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
10 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
11 560.797, 2009 stats., an agricultural development zone under s. 555.398 or s.
12 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
13 s. 555.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

14 **SECTION 101.** 71.07 (2dx) (a) 4. of the statutes is amended to read:

15 71.07 (2dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 555.30
16 (2m).

17 **SECTION 102.** 71.07 (2dx) (b) (intro.), 2. and 3. of the statutes are amended to
18 read:

19 71.07 (2dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
20 in s. 73.03 (35), and subject to s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
21 stats., for any taxable year for which the person is entitled under s. 555.395 (3) or s.
22 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
23 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 or s. 238.365 (3), 2013
24 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
25 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009

1 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
2 taxes otherwise due under this chapter the following amounts:

3 2. The amount determined by multiplying the amount determined under s.
4 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009 stats., by
5 the number of full-time jobs created in a development zone and filled by a member
6 of a targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a)
7 for those jobs.

8 3. The amount determined by multiplying the amount determined under s.
9 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009 stats., by the
10 number of full-time jobs created in a development zone and not filled by a member
11 of a targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a)
12 for those jobs.

13 **SECTION 103.** 71.07 (2dx) (b) 4. and 5. of the statutes, as affected by 2015
14 Wisconsin Act 55, are amended to read:

15 71.07 (2dx) (b) 4. The amount determined by multiplying the amount
16 determined under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
17 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided ~~in the~~
18 ~~rules~~ under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an
19 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
20 560.797, 2009 stats., and for which significant capital investment was made and by
21 then subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

22 5. The amount determined by multiplying the amount determined under s.
23 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009 stats., by the
24 number of full-time jobs retained, as provided ~~in the rules~~ under s. 555.385 or s.
25 238.385, 2013 stats., or s. 560.785, 2009 stats., in a development zone and not filled

1 by a member of a targeted group and by then subtracting the subsidies paid under
2 s. 49.147 (3) (a) for those jobs.

3 **SECTION 104.** 71.07 (2dx) (be) of the statutes is amended to read:

4 71.07 (2dx) (be) *Offset.* A claimant in a development zone under s. 555.395 (1)
5 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
6 credits claimed under this subsection, including any credits carried over, against the
7 amount of the tax otherwise due under this subchapter attributable to all of the
8 claimant's income and against the tax attributable to income from directly related
9 business operations of the claimant.

10 **SECTION 105.** 71.07 (2dx) (bg) of the statutes is amended to read:

11 71.07 (2dx) (bg) *Other entities.* For claimants in a development zone under s.
12 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
13 partnerships, limited liability companies, and tax-option corporations may not
14 claim the credit under this subsection, but the eligibility for, and amount of, that
15 credit shall be determined on the basis of their economic activity, not that of their
16 shareholders, partners, or members. The corporation, partnership, or company shall
17 compute the amount of the credit that may be claimed by each of its shareholders,
18 partners, or members and shall provide that information to each of its shareholders,
19 partners, or members. Partners, members of limited liability companies, and
20 shareholders of tax-option corporations may claim the credit based on the
21 partnership's, company's, or corporation's activities in proportion to their ownership
22 interest and may offset it against the tax attributable to their income.

23 **SECTION 106.** 71.07 (2dx) (c) of the statutes is amended to read:

24 71.07 (2dx) (c) *Credit precluded.* If the certification of a person for tax benefits
25 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013

1 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
2 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
3 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
4 for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
5 2009 stats., that person may not claim credits under this subsection for the taxable
6 year that includes the day on which the certification is revoked; the taxable year that
7 includes the day on which the person becomes ineligible for tax benefits; or
8 succeeding taxable years and that person may not carry over unused credits from
9 previous years to offset tax under this chapter for the taxable year that includes the
10 day on which certification is revoked; the taxable year that includes the day on which
11 the person becomes ineligible for tax benefits; or succeeding taxable years.

12 **SECTION 107.** 71.07 (2dx) (d) of the statutes is amended to read:

13 71.07 (2dx) (d) *Carry-over precluded.* If a person who is entitled under s.
14 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
15 benefits or certified under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or
16 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
17 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
18 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
19 business operations in the development zone during any of the taxable years that
20 that zone exists, that person may not carry over to any taxable year following the
21 year during which operations cease any unused credits from the taxable year during
22 which operations cease or from previous taxable years.

23 **SECTION 108.** 71.07 (2dy) (a) of the statutes is amended to read:

24 71.07 (2dy) (a) *Definition.* In this subsection, “claimant” means a person who
25 files a claim under this subsection and is certified under s. 555.301 (2) or s. 238.301

1 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
2 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

3 **SECTION 109.** 71.07 (2dy) (b) of the statutes is amended to read:

4 71.07 (2dy) (b) *Filing claims.* Subject to the limitations under this subsection
5 and ss. 555.301 to 555.306 or ss. 238.301 to 238.306, 2013 stats., or ss. 560.701 to
6 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
7 may claim as a credit against the tax imposed under s. 71.02 or 71.08, up to the
8 amount of the tax, the amount authorized for the claimant under s. 555.303 or s.
9 238.303, 2013 stats., or s. 560.703, 2009 stats.

10 **SECTION 110.** 71.07 (2dy) (c) 1. of the statutes is amended to read:

11 71.07 (2dy) (c) 1. No credit may be allowed under this subsection unless the
12 claimant includes with the claimant's return a copy of the claimant's certification
13 under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
14 a copy of the claimant's notice of eligibility to receive tax benefits under s. 555.303
15 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

16 **SECTION 111.** 71.07 (2dy) (c) 2. of the statutes is amended to read:

17 71.07 (2dy) (c) 2. Partnerships, limited liability companies, and tax-option
18 corporations may not claim the credit under this subsection, but the eligibility for,
19 and the amount of, the credit are based on their authorization to claim tax benefits
20 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
21 limited liability company, or tax-option corporation shall compute the amount of
22 credit that each of its partners, members, or shareholders may claim and shall
23 provide that information to each of them. Partners, members of limited liability
24 companies, and shareholders of tax-option corporations may claim the credit in
25 proportion to their ownership interests.

1 **SECTION 112.** 71.07 (2dy) (d) 2. of the statutes is amended to read:

2 71.07 (**2dy**) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.
3 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
4 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
5 claimant may not claim credits under this subsection for the taxable year that
6 includes the day on which the certification is revoked; the taxable year that includes
7 the day on which the claimant becomes ineligible for tax benefits; or succeeding
8 taxable years and the claimant may not carry over unused credits from previous
9 years to offset the tax imposed under s. 71.02 or 71.08 for the taxable year that
10 includes the day on which certification is revoked; the taxable year that includes the
11 day on which the claimant becomes ineligible for tax benefits; or succeeding taxable
12 years.

13 **SECTION 113.** 71.07 (3g) (a) (intro.) of the statutes is amended to read:

14 71.07 (**3g**) (a) (intro.) Subject to the limitations under this subsection and ss.
15 73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
16 business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
17 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.02 an
18 amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.
19 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

20 **SECTION 114.** 71.07 (3g) (b) of the statutes is amended to read:

21 71.07 (**3g**) (b) The department of revenue shall notify the ~~department of~~
22 ~~commerce or the Wisconsin Economic Development Corporation~~ department of
23 economic opportunity of all claims under this subsection.

24 **SECTION 115.** 71.07 (3g) (e) 2. of the statutes is amended to read:

1 71.07 (3g) (e) 2. The investments that relate to the amount described under par.
2 (a) 2. for which a claimant makes a claim under this subsection must be retained for
3 use in the technology zone for the period during which the claimant's business is
4 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

5 **SECTION 116.** 71.07 (3g) (f) 1. of the statutes is amended to read:

6 71.07 (3g) (f) 1. A copy of the verification that the claimant's business is
7 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
8 and that the business has entered into an agreement under s. 555.23 (3) (d) or s.
9 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

10 **SECTION 117.** 71.07 (3g) (f) 2. of the statutes is amended to read:

11 71.07 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
12 Economic Development Corporation or the department of economic opportunity
13 verifying the purchase price of the investment described under par. (a) 2. and
14 verifying that the investment fulfills the requirement under par. (e) 2.

15 **SECTION 118.** 71.07 (3q) (a) 1. of the statutes is amended to read:

16 71.07 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
17 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

18 **SECTION 119.** 71.07 (3q) (a) 2. of the statutes is amended to read:

19 71.07 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
20 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
21 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
22 taxable years beginning after December 31, 2010, an eligible employee under s.
23 ~~238.16~~ 555.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 555.16 (3)
24 (a) or (b).

25 **SECTION 120.** 71.07 (3q) (b) (intro.) of the statutes is amended to read:

1 71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
2 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
3 taxable years beginning after December 31, 2009, a claimant may claim as a credit
4 against the taxes imposed under ss. 71.02 and 71.08 any of the following:

5 **SECTION 121.** 71.07 (3q) (b) 1. of the statutes is amended to read:

6 71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
7 employee in the taxable year, not to exceed 10 percent of such wages, as determined
8 by the department of economic opportunity under s. 555.16 or the Wisconsin
9 Economic Development Corporation under s. 238.16, 2013 stats., or the department
10 of commerce under s. 560.2055, 2009 stats.

11 **SECTION 122.** 71.07 (3q) (b) 2. of the statutes is amended to read:

12 71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
13 year, as determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
14 stats., to undertake the training activities described under s. 555.16 (3) (c) or s.
15 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

16 **SECTION 123.** 71.07 (3q) (c) 2. of the statutes is amended to read:

17 71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the
18 claimant includes with the claimant's return a copy of the claimant's certification for
19 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
20 stats.

21 **SECTION 124.** 71.07 (3q) (c) 3. of the statutes is amended to read:

22 71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under
23 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January
24 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of

1 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009
2 stats.

3 **SECTION 125.** 71.07 (3w) (a) 2. of the statutes is amended to read:

4 71.07 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
5 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
6 stats., and who files a claim under this subsection.

7 **SECTION 126.** 71.07 (3w) (a) 3. of the statutes is amended to read:

8 71.07 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
9 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
10 stats.

11 **SECTION 127.** 71.07 (3w) (a) 4. of the statutes is amended to read:

12 71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 555.399
13 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

14 **SECTION 128.** 71.07 (3w) (a) 5d. of the statutes is amended to read:

15 71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
16 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
17 2009 stats.

18 **SECTION 129.** 71.07 (3w) (a) 5e. of the statutes is amended to read:

19 71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
20 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
21 2009 stats.

22 **SECTION 130.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

23 71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
24 provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,

1 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02
2 or 71.08 an amount calculated as follows:

3 **SECTION 131.** 71.07 (3w) (b) 5. of the statutes is amended to read:

4 71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
5 percentage determined by under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
6 2009 stats., not to exceed 7 percent.

7 **SECTION 132.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

8 71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
9 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
11 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as
12 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
13 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
14 or improve the job-related skills of any of the claimant's full-time employees, to train
15 any of the claimant's full-time employees on the use of job-related new technologies,
16 or to provide job-related training to any full-time employee whose employment with
17 the claimant represents the employee's first full-time job. This subdivision does not
18 apply to employees who do not work in an enterprise zone.

19 **SECTION 133.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

20 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
21 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
22 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
23 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,
24 as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,
25 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all

1 of the claimant's full-time employees whose annual wages are greater than the
2 amount determined by multiplying 2,080 by 150 percent of the federal minimum
3 wage in a tier I county or municipality, not including the wages paid to the employees
4 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
5 municipality, not including the wages paid to the employees determined under par.
6 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
7 the total number of such employees is equal to or greater than the total number of
8 such employees in the base year. A claimant may claim a credit under this
9 subdivision for no more than 5 consecutive taxable years.

10 **SECTION 134.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

11 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
12 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
13 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
14 December 31, 2008, a claimant may claim as a credit against the tax imposed under
15 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
16 as determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
17 (5m), 2009 stats.

18 **SECTION 135.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

19 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
20 3., and subject to the limitations provided in this subsection and s. 555.399 or s.
21 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
22 December 31, 2009, a claimant may claim as a credit against the tax imposed under
23 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
24 year to purchase tangible personal property, items, property, or goods under s. 77.52
25 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399

1 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
2 the claimant may not claim the credit under this subdivision and subd. 3. for the
3 same expenditures.

4 **SECTION 136.** 71.07 (3w) (c) 3. of the statutes is amended to read:

5 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
6 claimant includes with the claimant's return a copy of the claimant's certification for
7 tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
8 560.799 (5) or (5m), 2009 stats.

9 **SECTION 137.** 71.07 (3w) (d) of the statutes is amended to read:

10 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
11 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
12 include with their returns a copy of their certification for tax benefits, and a copy of
13 the verification of their expenses, from the department of commerce or the Wisconsin
14 Economic Development Corporation or the department of economic opportunity.

15 **SECTION 138.** 71.07 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act
16 55, is amended to read:

17 71.07 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits
18 under s. ~~238.308~~ 555.308.

19 **SECTION 139.** 71.07 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act
20 55, is amended to read:

21 71.07 (3y) (a) 2. "Eligible employee" has the meaning given in s. ~~238.308~~
22 555.308 (1) (a).

23 **SECTION 140.** 71.07 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin
24 Act 55, is amended to read:

1 71.07 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
2 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,
3 2015, a claimant may claim as a credit against the tax imposed under ss. 71.02 and
4 71.08 all of the following:

5 **SECTION 141.** 71.07 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act
6 55, is amended to read:

7 71.07 (3y) (b) 1. The amount of wages that the claimant paid to an eligible
8 employee in the taxable year, not to exceed 10 percent of such wages, as determined
9 by the ~~Wisconsin Economic Development Corporation~~ department of economic
10 opportunity under s. ~~238.308~~ 555.308.

11 **SECTION 142.** 71.07 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act
12 55, is amended to read:

13 71.07 (3y) (b) 2. In addition to any amount claimed for an eligible employee
14 under subd. 1., the amount of wages that the claimant paid to the eligible employee
15 in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is
16 employed in an economically distressed area, as determined by the ~~Wisconsin~~
17 ~~Economic Development Corporation~~ department of economic opportunity.

18 **SECTION 143.** 71.07 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act
19 55, is amended to read:

20 71.07 (3y) (b) 3. The amount of training costs that the claimant incurred under
21 s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by
22 the ~~Wisconsin Economic Development Corporation~~ department of economic
23 opportunity.

24 **SECTION 144.** 71.07 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act
25 55, is amended to read:

1 71.07 (3y) (b) 4. The amount of the personal property investment, not to exceed
2 3 percent of such investment, and the amount of the real property investment, not
3 to exceed 5 percent of such investment, in a capital investment project that satisfies
4 s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~
5 ~~Corporation~~ department of economic opportunity.

6 **SECTION 145.** 71.07 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act
7 55, is amended to read:

8 71.07 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~
9 ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~
10 555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid
11 to an eligible employee in the taxable year if the position in which the eligible
12 employee was employed was created or retained in connection with the claimant's
13 location or retention of the claimant's corporate headquarters in Wisconsin and the
14 job duties associated with the eligible employee's position involve the performance
15 of corporate headquarters functions.

16 **SECTION 146.** 71.07 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act
17 55, is amended to read:

18 71.07 (3y) (c) 2. No credit may be allowed under this subsection unless the
19 claimant includes with the claimant's return a copy of the claimant's certification for
20 tax benefits under s. ~~238.308~~ 555.308.

21 **SECTION 147.** 71.07 (5b) (a) 2. of the statutes is amended to read:

22 71.07 (5b) (a) 2. "Fund manager" means an investment fund manager certified
23 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

24 **SECTION 148.** 71.07 (5b) (b) 1. of the statutes is amended to read:

1 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
2 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013
3 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
4 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
5 of those taxes, 25 percent of the claimant's investment paid to a fund manager that
6 the fund manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1),
7 2013 stats., or s. 560.205 (1), 2009 stats.

8 **SECTION 149.** 71.07 (5b) (b) 2. of the statutes is amended to read:

9 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
10 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
11 shall be determined at the entity level rather than the claimant level and may be
12 allocated among the claimants who make investments in the manner set forth in the
13 entity's organizational documents. The entity shall provide to the department of
14 revenue and to the ~~department of commerce or the Wisconsin Economic~~
15 ~~Development Corporation~~ department of economic opportunity the names and tax
16 identification numbers of the claimants, the amounts of the credits allocated to the
17 claimants, and the computation of the allocations.

18 **SECTION 150.** 71.07 (5b) (d) 3. of the statutes is amended to read:

19 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
20 investments made after December 31, 2007, if an investment for which a claimant
21 claims a credit under par. (b) is held by the claimant for less than 3 years, the
22 claimant shall pay to the department, in the manner prescribed by the department,
23 the amount of the credit that the claimant received related to the investment.

24 **SECTION 151.** 71.07 (5d) (a) 1. (intro.) of the statutes is amended to read:

SECTION 151

1 71.07 (5d) (a) 1. (intro.) “Bona fide angel investment” means a purchase of an
2 equity interest, or any other expenditure, as determined by rule under s. 555.15 or
3 s. 238.15, 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

4 **SECTION 152.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

5 71.07 (5d) (a) 2m. “Person” means a partnership or limited liability company
6 that is a nonoperating entity, as determined by the ~~department of commerce or the~~
7 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity,
8 a natural person, or fiduciary.

9 **SECTION 153.** 71.07 (5d) (a) 3. of the statutes is amended to read:

10 71.07 (5d) (a) 3. “Qualified new business venture” means a business that is
11 certified under s. 555.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

12 **SECTION 154.** 71.07 (5d) (b) (intro.) of the statutes is amended to read:

13 71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
14 subsection and in s. 555.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
15 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
16 to the amount of those taxes, the following:

17 **SECTION 155.** 71.07 (5d) (b) 1. of the statutes is amended to read:

18 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
19 taxable year for 2 consecutive years, beginning with the taxable year as certified by
20 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,
21 or the department of economic opportunity, an amount equal to 12.5 percent of the
22 claimant’s bona fide angel investment made directly in a qualified new business
23 venture.

24 **SECTION 156.** 71.07 (5d) (b) 2. of the statutes is amended to read:

1 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
2 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic
3 Development Corporation, or the department of economic opportunity, an amount
4 equal to 25 percent of the claimant's bona fide angel investment made directly in a
5 qualified new business venture.

6 **SECTION 157.** 71.07 (5d) (c) 2. of the statutes is amended to read:

7 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
8 maximum amount of a claimant's investment that may be used as the basis for a
9 credit under this subsection is \$2,000,000 for each investment made directly in a
10 business certified under s. 555.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),
11 2009 stats.

12 **SECTION 158.** 71.07 (5d) (d) 1. of the statutes is amended to read:

13 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for
14 investments made after December 31, 2007, if an investment for which a claimant
15 claims a credit under par. (b) is held by the claimant for less than 3 years, the
16 claimant shall pay to the department, in the manner prescribed by the department,
17 the amount of the credit that the claimant received related to the investment.

18 **SECTION 159.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

19 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
20 the claimant includes with the claimant's return a copy of the claimant's certification
21 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the
22 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
23 department of economic opportunity all of the following:

24 **SECTION 160.** 71.26 (1) (be) of the statutes is amended to read:

1 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
2 Hospitals and Clinics Authority, of the Fox River Navigational System Authority, of
3 the ~~Wisconsin Economic Development Corporation~~, and of the Wisconsin Aerospace
4 Authority.

5 **SECTION 161.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

6 71.28 (1dm) (a) 1. “Certified” means entitled under s. 555.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

11 **SECTION 162.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

12 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
13 under s. 555.395 (1) (e) and (f) or 555.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
14 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
15 stats., or an airport development zone under s. 555.3995 or s. 238.3995, 2013 stats.,
16 or s. 560.7995, 2009 stats.

17 **SECTION 163.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

18 71.28 (1dm) (a) 4. “Previously owned property” means real property that the
19 claimant or a related person owned during the 2 years prior to the department of
20 commerce or the Wisconsin Economic Development Corporation or the department
21 of economic opportunity designating the place where the property is located as a
22 development zone and for which the claimant may not deduct a loss from the sale of
23 the property to, or an exchange of the property with, the related person under section
24 267 of the Internal Revenue Code, except that section 267 (b) of the Internal Revenue
25 Code is modified so that if the claimant owns any part of the property, rather than

1 50% ownership, the claimant is subject to section 267 (a) (1) of the Internal Revenue
2 Code for purposes of this subsection.

3 **SECTION 164.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

4 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
5 benefits under s. 555.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
6 (3) (a) 4., 2009 stats., or is certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4)
7 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
8 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

9 **SECTION 165.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

10 71.28 (1dm) (f) 2. A statement from the department of commerce or the
11 Wisconsin Economic Development Corporation or the department of economic
12 opportunity verifying the purchase price of the investment and verifying that the
13 investment fulfills the requirements under par. (b).

14 **SECTION 166.** 71.28 (1dm) (i) of the statutes is amended to read:

15 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
16 corporations may not claim the credit under this subsection, but the eligibility for,
17 and the amount of, that credit shall be determined on the basis of their economic
18 activity, not that of their shareholders, partners, or members. The corporation,
19 partnership, or limited liability company shall compute the amount of credit that
20 may be claimed by each of its shareholders, partners, or members and provide that
21 information to its shareholders, partners, or members. Partners, members of limited
22 liability companies, and shareholders of tax-option corporations may claim the
23 credit based on the partnership's, company's, or corporation's activities in proportion
24 to their ownership interest and may offset it against the tax attributable to their
25 income from the partnership's, company's, or corporation's business operations in the

1 development zone; except that partners, members, and shareholders in a
2 development zone under s. 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
3 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
4 attributable to their income.

5 **SECTION 167.** 71.28 (1dm) (j) of the statutes is amended to read:

6 71.28 (1dm) (j) If a person who is entitled under s. 555.395 (3) (a) 4. or s. 238.395
7 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
8 ineligible for such tax benefits, or if a person's certification under s. 555.395 (5),
9 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
10 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
11 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
12 subsection for the taxable year that includes the day on which the person becomes
13 ineligible for tax benefits, the taxable year that includes the day on which the
14 certification is revoked, or succeeding taxable years, and that person may carry over
15 no unused credits from previous years to offset tax under this chapter for the taxable
16 year that includes the day on which the person becomes ineligible for tax benefits,
17 the taxable year that includes the day on which the certification is revoked, or
18 succeeding taxable years.

19 **SECTION 168.** 71.28 (1dm) (k) of the statutes is amended to read:

20 71.28 (1dm) (k) If a person who is entitled under s. 555.395 (3) (a) 4. or s.
21 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
22 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013
23 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
24 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
25 operations in the development zone during any of the taxable years that that zone

1 exists, that person may not carry over to any taxable year following the year during
2 which operations cease any unused credits from the taxable year during which
3 operations cease or from previous taxable years.

4 **SECTION 169.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

5 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
6 555.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
7 zone under s. 555.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
8 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
9 560.797, 2009 stats., an agricultural development zone under s. 555.398 or s.
10 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
11 s. 555.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

12 **SECTION 170.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

13 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 555.30
14 (2m).

15 **SECTION 171.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

16 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
17 in s. 73.03 (35), and subject to s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
18 stats., for any taxable year for which the person is entitled under s. 555.395 (3) or s.
19 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
20 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
21 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
22 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
23 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
24 taxes otherwise due under this chapter the following amounts:

25 **SECTION 172.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

1 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
2 determined under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
3 (b), 2009 stats., by the number of full-time jobs created in a development zone and
4 filled by a member of a targeted group and by then subtracting the subsidies paid
5 under s. 49.147 (3) (a) for those jobs.

6 **SECTION 173.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

7 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
8 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
9 (c), 2009 stats., by the number of full-time jobs created in a development zone and
10 not filled by a member of a targeted group and by then subtracting the subsidies paid
11 under s. 49.147 (3) (a) for those jobs.

12 **SECTION 174.** 71.28 (1dx) (b) 4. of the statutes, as affected by 2015 Wisconsin
13 Act 55, is amended to read:

14 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
15 determined under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
16 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided ~~in the~~
17 ~~rules~~ under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an
18 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.
19 560.797, 2009 stats., and for which significant capital investment was made and by
20 then subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

21 **SECTION 175.** 71.28 (1dx) (b) 5. of the statutes, as affected by 2015 Wisconsin
22 Act 55, is amended to read:

23 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
24 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
25 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~

1 under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a
2 development zone and not filled by a member of a targeted group and by then
3 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

4 **SECTION 176.** 71.28 (1dx) (be) of the statutes is amended to read:

5 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 555.395 (1)
6 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
7 credits claimed under this subsection, including any credits carried over, against the
8 amount of the tax otherwise due under this subchapter attributable to all of the
9 claimant's income and against the tax attributable to income from directly related
10 business operations of the claimant.

11 **SECTION 177.** 71.28 (1dx) (bg) of the statutes is amended to read:

12 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
13 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
14 partnerships, limited liability companies, and tax-option corporations may not
15 claim the credit under this subsection, but the eligibility for, and amount of, that
16 credit shall be determined on the basis of their economic activity, not that of their
17 shareholders, partners, or members. The corporation, partnership, or company shall
18 compute the amount of the credit that may be claimed by each of its shareholders,
19 partners, or members and shall provide that information to each of its shareholders,
20 partners, or members. Partners, members of limited liability companies, and
21 shareholders of tax-option corporations may claim the credit based on the
22 partnership's, company's, or corporation's activities in proportion to their ownership
23 interest and may offset it against the tax attributable to their income.

24 **SECTION 178.** 71.28 (1dx) (c) of the statutes is amended to read:

1 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
2 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013
3 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
4 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
5 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
6 for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
7 2009 stats., that person may not claim credits under this subsection for the taxable
8 year that includes the day on which the certification is revoked; the taxable year that
9 includes the day on which the person becomes ineligible for tax benefits; or
10 succeeding taxable years and that person may not carry over unused credits from
11 previous years to offset tax under this chapter for the taxable year that includes the
12 day on which certification is revoked; the taxable year that includes the day on which
13 the person becomes ineligible for tax benefits; or succeeding taxable years.

14 **SECTION 179.** 71.28 (1dx) (d) of the statutes is amended to read:

15 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
16 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
17 benefits or certified under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or
18 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
19 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
20 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
21 business operations in the development zone during any of the taxable years that
22 that zone exists, that person may not carry over to any taxable year following the
23 year during which operations cease any unused credits from the taxable year during
24 which operations cease or from previous taxable years.

25 **SECTION 180.** 71.28 (1dy) (a) of the statutes is amended to read:

1 71.28 (1dy) (a) *Definition*. In this subsection, “claimant” means a person who
2 files a claim under this subsection and is certified under s. 555.301 (2) or s. 238.301
3 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
4 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

5 **SECTION 181.** 71.28 (1dy) (b) of the statutes is amended to read:

6 71.28 (1dy) (b) *Filing claims*. Subject to the limitations under this subsection
7 and ss. 555.301 to 555.306 or ss. 238.301 to 238.306, 2013 stats., or ~~ss.~~ ss. 560.701 to
8 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
9 may claim as a credit against the tax imposed under s. 71.23, up to the amount of the
10 tax, the amount authorized for the claimant under s. 555.303 or s. 238.303, 2013
11 stats., or s. 560.703, 2009 stats.

12 **SECTION 182.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

13 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant’s return a copy of the claimant’s certification
15 under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
16 a copy of the claimant’s notice of eligibility to receive tax benefits under s. 555.303
17 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

18 **SECTION 183.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

19 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
20 corporations may not claim the credit under this subsection, but the eligibility for,
21 and the amount of, the credit are based on their authorization to claim tax benefits
22 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
23 limited liability company, or tax-option corporation shall compute the amount of
24 credit that each of its partners, members, or shareholders may claim and shall
25 provide that information to each of them. Partners, members of limited liability

1 companies, and shareholders of tax-option corporations may claim the credit in
2 proportion to their ownership interests.

3 **SECTION 184.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

4 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.
5 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
6 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
7 claimant may not claim credits under this subsection for the taxable year that
8 includes the day on which the certification is revoked; the taxable year that includes
9 the day on which the claimant becomes ineligible for tax benefits; or succeeding
10 taxable years and the claimant may not carry over unused credits from previous
11 years to offset the tax imposed under s. 71.23 for the taxable year that includes the
12 day on which certification is revoked; the taxable year that includes the day on which
13 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

14 **SECTION 185.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

15 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
16 73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
17 business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
18 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
19 amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.
20 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

21 **SECTION 186.** 71.28 (3g) (b) of the statutes is amended to read:

22 71.28 (3g) (b) The department of revenue shall notify the ~~department of~~
23 ~~commerce or the Wisconsin Economic Development Corporation~~ department of
24 economic opportunity of all claims under this subsection.

25 **SECTION 187.** 71.28 (3g) (e) 2. of the statutes is amended to read:

1 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
2 (a) 2. for which a claimant makes a claim under this subsection must be retained for
3 use in the technology zone for the period during which the claimant's business is
4 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

5 **SECTION 188.** 71.28 (3g) (f) 1. of the statutes is amended to read:

6 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
7 certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
8 and that the business has entered into an agreement under s. 555.23 (3) (d) or s.
9 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

10 **SECTION 189.** 71.28 (3g) (f) 2. of the statutes is amended to read:

11 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
12 Economic Development Corporation or the department of economic opportunity
13 verifying the purchase price of the investment described under par. (a) 2. and
14 verifying that the investment fulfills the requirement under par. (e) 2.

15 **SECTION 190.** 71.28 (3q) (a) 1. of the statutes is amended to read:

16 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
17 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

18 **SECTION 191.** 71.28 (3q) (a) 2. of the statutes is amended to read:

19 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
20 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
21 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
22 taxable years beginning after December 31, 2010, an eligible employee under s.
23 555.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
24 under s. 555.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

25 **SECTION 192.** 71.28 (3q) (b) of the statutes is amended to read:

1 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
2 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
3 taxable years beginning after December 31, 2009, a claimant may claim as a credit
4 against the taxes imposed under s. 71.23 any of the following:

5 1. The amount of wages that the claimant paid to an eligible employee in the
6 taxable year, not to exceed 10 percent of such wages, as determined under s. 555.16
7 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

8 2. The amount of the costs incurred by the claimant in the taxable year, as
9 determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to
10 undertake the training activities described under s. 555.16 (3) (c) or s. 238.16 (3) (c),
11 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

12 **SECTION 193.** 71.28 (3q) (c) 2. of the statutes is amended to read:

13 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant's return a copy of the claimant's certification for
15 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
16 stats.

17 **SECTION 194.** 71.28 (3q) (c) 3. of the statutes is amended to read:

18 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
19 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
20 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
21 any credits reallocated under 555.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
22 560.205 (3) (d), 2009 stats.

23 **SECTION 195.** 71.28 (3w) (a) 2. of the statutes is amended to read:

1 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
2 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
3 stats., and who files a claim under this subsection.

4 **SECTION 196.** 71.28 (3w) (a) 3. of the statutes is amended to read:

5 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
6 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
7 stats.

8 **SECTION 197.** 71.28 (3w) (a) 4. of the statutes is amended to read:

9 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 555.399
10 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

11 **SECTION 198.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

12 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
13 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
14 2009 stats.

15 **SECTION 199.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

16 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
17 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
18 2009 stats.

19 **SECTION 200.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

20 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
21 provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,
22 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
23 an amount calculated as follows:

24 **SECTION 201.** 71.28 (3w) (b) 5. of the statutes is amended to read:

1 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
2 percentage determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
3 stats., not to exceed 7 percent.

4 **SECTION 202.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

5 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subs. 2., 3., and
6 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
7 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
8 against the tax imposed under s. 71.23 an amount equal to a percentage, as
9 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
10 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
11 or improve the job-related skills of any of the claimant's full-time employees, to train
12 any of the claimant's full-time employees on the use of job-related new technologies,
13 or to provide job-related training to any full-time employee whose employment with
14 the claimant represents the employee's first full-time job. This subdivision does not
15 apply to employees who do not work in an enterprise zone.

16 **SECTION 203.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

17 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subs. 1., 3., and
18 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
19 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
20 against the tax imposed under s. 71.23 an amount equal to the percentage, as
21 determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
22 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
23 the claimant's full-time employees whose annual wages are greater than the amount
24 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
25 tier I county or municipality, not including the wages paid to the employees

1 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
2 municipality, not including the wages paid to the employees determined under par.
3 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
4 the total number of such employees is equal to or greater than the total number of
5 such employees in the base year. A claimant may claim a credit under this
6 subdivision for no more than 5 consecutive taxable years.

7 **SECTION 204.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

8 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
9 4., and subject to the limitations provided in this subsection and s. 555.399 or s.
10 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
11 December 31, 2008, a claimant may claim as a credit against the tax imposed under
12 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as
13 determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
14 2009 stats.

15 **SECTION 205.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

16 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
17 3., and subject to the limitations provided in this subsection and s. 555.399 or s.
18 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
19 December 31, 2009, a claimant may claim as a credit against the tax imposed under
20 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to
21 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
22 (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399 (5) (e)
23 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
24 claimant may not claim the credit under this subdivision and subd. 3. for the same
25 expenditures.