

1           **SECTION 206.** 71.28 (3w) (c) 3. of the statutes is amended to read:

2           71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the  
3 claimant includes with the claimant's return a copy of the claimant's certification for  
4 tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
5 560.799 (5) or (5m), 2009 stats.

6           **SECTION 207.** 71.28 (3w) (d) of the statutes is amended to read:

7           71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the  
8 credit under sub. (4), applies to the credit under this subsection. Claimants shall  
9 include with their returns a copy of their certification for tax benefits, and a copy of  
10 the verification of their expenses, from the department of commerce or the Wisconsin  
11 Economic Development Corporation or the department of economic opportunity.

12           **SECTION 208.** 71.28 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act  
13 55, is amended to read:

14           71.28 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits  
15 under s. ~~238.308~~ 555.308.

16           **SECTION 209.** 71.28 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act  
17 55, is amended to read:

18           71.28 (3y) (a) 2. "Eligible employee" has the meaning given in s. ~~238.308~~  
19 555.308 (1) (a).

20           **SECTION 210.** 71.28 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin  
21 Act 55, is amended to read:

22           71.28 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
23 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,  
24 2015, a claimant may claim as a credit against the tax imposed under s. 71.23 all of  
25 the following:

1           **SECTION 211.** 71.28 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act  
2           55, is amended to read:

3           71.28 (3y) (b) 1. The amount of wages that the claimant paid to an eligible  
4           employee in the taxable year, not to exceed 10 percent of such wages, as determined  
5           by the ~~Wisconsin Economic Development Corporation~~ department of economic  
6           opportunity under s. ~~238.308~~ 555.308.

7           **SECTION 212.** 71.28 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act  
8           55, is amended to read:

9           71.28 (3y) (b) 2. In addition to any amount claimed for an eligible employee  
10          under subd. 1., the amount of wages that the claimant paid to the eligible employee  
11          in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is  
12          employed in an economically distressed area, as determined by the ~~Wisconsin~~  
13          ~~Economic Development Corporation~~ department of economic opportunity.

14          **SECTION 213.** 71.28 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act  
15          55, is amended to read:

16          71.28 (3y) (b) 3. The amount of training costs that the claimant incurred under  
17          s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by  
18          the ~~Wisconsin Economic Development Corporation~~ department of economic  
19          opportunity.

20          **SECTION 214.** 71.28 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act  
21          55, is amended to read:

22          71.28 (3y) (b) 4. The amount of the personal property investment, not to exceed  
23          3 percent of such investment, and the amount of the real property investment, not  
24          to exceed 5 percent of such investment, in a capital investment project that satisfies

1 s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~  
2 ~~Corporation~~ department of economic opportunity.

3 **SECTION 215.** 71.28 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act  
4 55, is amended to read:

5 71.28 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~  
6 ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~  
7 555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid  
8 to an eligible employee in the taxable year if the position in which the eligible  
9 employee was employed was created or retained in connection with the claimant's  
10 location or retention of the claimant's corporate headquarters in Wisconsin and the  
11 job duties associated with the eligible employee's position involve the performance  
12 of corporate headquarters functions.

13 **SECTION 216.** 71.28 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act  
14 55, is amended to read:

15 71.28 (3y) (c) 2. No credit may be allowed under this subsection unless the  
16 claimant includes with the claimant's return a copy of the claimant's certification for  
17 tax benefits under s. ~~238.308~~ 555.308.

18 **SECTION 217.** 71.28 (4) (am) 1. of the statutes, as affected by 2015 Wisconsin  
19 Act 55, is amended to read:

20 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may  
21 credit against taxes otherwise due under this chapter an amount equal to 5 percent  
22 of the amount obtained by subtracting from the corporation's qualified research  
23 expenses, as defined in section 41 of the Internal Revenue Code, except that  
24 "qualified research expenses" include only expenses incurred by the claimant in a  
25 development zone under subch. II of ch. 555 or subch. II of ch. 238, 2013 stats., or

1 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative  
2 computation under section 41 (c) (4) of the Internal Revenue Code and that election  
3 applies until the department permits its revocation and except that “qualified  
4 research expenses” does not include research expenses incurred before the claimant  
5 is certified for tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s.  
6 560.765 (3), 2009 stats., or the corporation’s base amount, as defined in section 41 (c)  
7 of the Internal Revenue Code, in a development zone, except that gross receipts used  
8 in calculating the base amount means gross receipts from sales attributable to  
9 Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and  
10 (dk) and research expenses used in calculating the base amount include research  
11 expenses incurred before the claimant is certified for tax benefits under s. 555.365  
12 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone,  
13 if the claimant submits with the claimant’s return a copy of the claimant’s  
14 certification for tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s.  
15 560.765 (3), 2009 stats., and a statement from the department of commerce or the  
16 Wisconsin Economic Development Corporation or the department of economic  
17 opportunity verifying the claimant’s qualified research expenses for research  
18 conducted exclusively in a development zone. The rules under s. 73.03 (35) apply to  
19 the credit under this subdivision. Section 41 (h) of the Internal Revenue Code does  
20 not apply to the credit under this subdivision.

21 **SECTION 218.** 71.28 (4) (am) 2. of the statutes is amended to read:

22 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to  
23 a person certified under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3),  
24 2009 stats., applies to a corporation that conducts economic activity in a development  
25 opportunity zone under s. 555.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1),

1 2009 stats., and that is entitled to tax benefits under s. 555.395 (3) or s. 238.395 (3),  
2 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 555.395 (2) or  
3 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity  
4 zone credit under this subdivision may be calculated using expenses incurred by a  
5 claimant beginning on the effective date under s. 555.395 (2) (a) or s. 238.395 (2) (a),  
6 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone  
7 designation of the area in which the claimant conducts economic activity.

8 **SECTION 219.** 71.28 (5b) (a) 2. of the statutes is amended to read:

9 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified  
10 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

11 **SECTION 220.** 71.28 (5b) (b) 1. of the statutes is amended to read:

12 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
13 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013  
14 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
15 claim as a credit against the tax imposed under s. 71.23, up to the amount of those  
16 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund  
17 manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1), 2013  
18 stats., or s. 560.205 (1), 2009 stats.

19 **SECTION 221.** 71.28 (5b) (b) 2. of the statutes is amended to read:

20 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or  
21 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
22 shall be determined at the entity level rather than the claimant level and may be  
23 allocated among the claimants who make investments in the manner set forth in the  
24 entity’s organizational documents. The entity shall provide to the department of  
25 revenue and to the ~~department of commerce or the Wisconsin Economic~~

1 ~~Development Corporation~~ department of economic opportunity the names and tax  
2 identification numbers of the claimants, the amounts of the credits allocated to the  
3 claimants, and the computation of the allocations.

4 **SECTION 222.** 71.28 (5b) (d) 3. of the statutes is amended to read:

5 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for  
6 investments made after December 31, 2007, if an investment for which a claimant  
7 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
8 claimant shall pay to the department, in the manner prescribed by the department,  
9 the amount of the credit that the claimant received related to the investment.

10 **SECTION 223.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

11 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
12 the claimant includes with the claimant's return a copy of the claimant's certification  
13 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the  
14 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
15 department of economic opportunity all of the following:

16 **SECTION 224.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

17 71.47 (1dm) (a) 1. "Certified" means entitled under s. 555.395 (3) (a) 4. or s.  
18 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
19 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013  
20 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
21 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

22 **SECTION 225.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

23 71.47 (1dm) (a) 3. "Development zone" means a development opportunity zone  
24 under s. 555.395 (1) (e) and (f) or 555.398 or s. 238.395 (1) (e) and (f), 2013 stats., or  
25 s. 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009

1 stats., or an airport development zone under s. 555.3995 or s. 238.3995, 2013 stats.,  
2 or s. 560.7995, 2009 stats.

3 **SECTION 226.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

4 71.47 (1dm) (a) 4. “Previously owned property” means real property that the  
5 claimant or a related person owned during the 2 years prior to the department of  
6 commerce or the Wisconsin Economic Development Corporation or the department  
7 of economic opportunity designating the place where the property is located as a  
8 development zone and for which the claimant may not deduct a loss from the sale of  
9 the property to, or an exchange of the property with, the related person under section  
10 267 of the Internal Revenue Code, except that section 267 (b) of the Internal Revenue  
11 Code is modified so that if the claimant owns any part of the property, rather than  
12 50% ownership, the claimant is subject to section 267 (a) (1) of the Internal Revenue  
13 Code for purposes of this subsection.

14 **SECTION 227.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

15 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax  
16 benefits under s. 555.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795  
17 (3) (a) 4., 2009 stats., or is certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4)  
18 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,  
19 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

20 **SECTION 228.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

21 71.47 (1dm) (f) 2. A statement from the department of commerce or the  
22 Wisconsin Economic Development Corporation or the department of economic  
23 opportunity verifying the purchase price of the investment and verifying that the  
24 investment fulfills the requirements under par. (b).

25 **SECTION 229.** 71.47 (1dm) (i) of the statutes is amended to read:

1           71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option  
2 corporations may not claim the credit under this subsection, but the eligibility for,  
3 and the amount of, that credit shall be determined on the basis of their economic  
4 activity, not that of their shareholders, partners, or members. The corporation,  
5 partnership, or limited liability company shall compute the amount of credit that  
6 may be claimed by each of its shareholders, partners, or members and provide that  
7 information to its shareholders, partners, or members. Partners, members of limited  
8 liability companies, and shareholders of tax-option corporations may claim the  
9 credit based on the partnership's, company's, or corporation's activities in proportion  
10 to their ownership interest and may offset it against the tax attributable to their  
11 income from the partnership's, company's, or corporation's business operations in the  
12 development zone; except that partners, members, and shareholders in a  
13 development zone under s. 555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.  
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax  
15 attributable to their income.

16           **SECTION 230.** 71.47 (1dm) (j) of the statutes is amended to read:

17           71.47 (1dm) (j) If a person who is entitled under s. 555.395 (3) (a) 4. or s. 238.395  
18 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes  
19 ineligible for such tax benefits, or if a person's certification under s. 555.395 (5),  
20 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,  
21 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,  
22 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this  
23 subsection for the taxable year that includes the day on which the person becomes  
24 ineligible for tax benefits, the taxable year that includes the day on which the  
25 certification is revoked, or succeeding taxable years, and that person may carry over



1 no unused credits from previous years to offset tax under this chapter for the taxable  
2 year that includes the day on which the person becomes ineligible for tax benefits,  
3 the taxable year that includes the day on which the certification is revoked, or  
4 succeeding taxable years.

5 **SECTION 231.** 71.47 (1dm) (k) of the statutes is amended to read:

6 71.47 (1dm) (k) If a person who is entitled under s. 555.395 (3) (a) 4. or s.  
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
8 or certified under s. 555.395 (5), 555.398 (3), or 555.3995 (4) or s. 238.395 (5), 2013  
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business  
11 operations in the development zone during any of the taxable years that that zone  
12 exists, that person may not carry over to any taxable year following the year during  
13 which operations cease any unused credits from the taxable year during which  
14 operations cease or from previous taxable years.

15 **SECTION 232.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

16 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.  
17 555.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity  
18 zone under s. 555.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an  
19 enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.  
20 560.797, 2009 stats., an agricultural development zone under s. 555.398 or s.  
21 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under  
22 s. 555.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

23 **SECTION 233.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

24 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 555.30  
25 (2m).

1           **SECTION 234.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

2           71.47 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and  
3 in s. 73.03 (35), and subject to s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009  
4 stats., for any taxable year for which the person is entitled under s. 555.395 (3) or s.  
5 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified  
6 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013  
7 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
8 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
9 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the  
10 taxes otherwise due under this chapter the following amounts:

11           **SECTION 235.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

12           71.47 (1dx) (b) 2. The amount determined by multiplying the amount  
13 determined under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)  
14 (b), 2009 stats., by the number of full-time jobs created in a development zone and  
15 filled by a member of a targeted group and by then subtracting the subsidies paid  
16 under s. 49.147 (3) (a) for those jobs.

17           **SECTION 236.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

18           71.47 (1dx) (b) 3. The amount determined by multiplying the amount  
19 determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)  
20 (c), 2009 stats., by the number of full-time jobs created in a development zone and  
21 not filled by a member of a targeted group and by then subtracting the subsidies paid  
22 under s. 49.147 (3) (a) for those jobs.

23           **SECTION 237.** 71.47 (1dx) (b) 4. of the statutes, as affected by 2015 Wisconsin  
24 Act 55, is amended to read:

1           71.47 (1dx) (b) 4. The amount determined by multiplying the amount  
2           determined under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785  
3           (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the  
4           rules under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an  
5           enterprise development zone under s. 555.397 or s. 238.397, 2013 stats., or s.  
6           560.797, 2009 stats., and for which significant capital investment was made and by  
7           then subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

8           **SECTION 238.** 71.47 (1dx) (b) 5. of the statutes, as affected by 2015 Wisconsin  
9           Act 55, is amended to read:

10           71.47 (1dx) (b) 5. The amount determined by multiplying the amount  
11           determined under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)  
12           (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules  
13           under s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a  
14           development zone and not filled by a member of a targeted group and by then  
15           subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

16           **SECTION 239.** 71.47 (1dx) (be) of the statutes is amended to read:

17           71.47 (1dx) (be) *Offset.* A claimant in a development zone under s. 555.395 (1)  
18           (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any  
19           credits claimed under this subsection, including any credits carried over, against the  
20           amount of the tax otherwise due under this subchapter attributable to all of the  
21           claimant's income and against the tax attributable to income from directly related  
22           business operations of the claimant.

23           **SECTION 240.** 71.47 (1dx) (bg) of the statutes is amended to read:

24           71.47 (1dx) (bg) *Other entities.* For claimants in a development zone under s.  
25           555.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,

1 partnerships, limited liability companies, and tax-option corporations may not  
2 claim the credit under this subsection, but the eligibility for, and amount of, that  
3 credit shall be determined on the basis of their economic activity, not that of their  
4 shareholders, partners, or members. The corporation, partnership, or company shall  
5 compute the amount of the credit that may be claimed by each of its shareholders,  
6 partners, or members and shall provide that information to each of its shareholders,  
7 partners, or members. Partners, members of limited liability companies, and  
8 shareholders of tax-option corporations may claim the credit based on the  
9 partnership's, company's, or corporation's activities in proportion to their ownership  
10 interest and may offset it against the tax attributable to their income.

11 **SECTION 241.** 71.47 (1dx) (c) of the statutes is amended to read:

12 71.47 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits  
13 under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or s. 238.365 (3), 2013  
14 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
15 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
16 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible  
17 for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),  
18 2009 stats., that person may not claim credits under this subsection for the taxable  
19 year that includes the day on which the certification is revoked; the taxable year that  
20 includes the day on which the person becomes ineligible for tax benefits; or  
21 succeeding taxable years and that person may not carry over unused credits from  
22 previous years to offset tax under this chapter for the taxable year that includes the  
23 day on which certification is revoked; the taxable year that includes the day on which  
24 the person becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 242.** 71.47 (1dx) (d) of the statutes is amended to read:

1           71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.  
2           555.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax  
3           benefits or certified under s. 555.365 (3), 555.397 (4), 555.398 (3), or 555.3995 (4) or  
4           s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or  
5           s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,  
6           s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases  
7           business operations in the development zone during any of the taxable years that  
8           that zone exists, that person may not carry over to any taxable year following the  
9           year during which operations cease any unused credits from the taxable year during  
10          which operations cease or from previous taxable years.

11           **SECTION 243.** 71.47 (1dy) (a) of the statutes is amended to read:

12           71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who  
13          files a claim under this subsection and is certified under s. 555.301 (2) or s. 238.301  
14          (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits  
15          under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

16           **SECTION 244.** 71.47 (1dy) (b) of the statutes is amended to read:

17           71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection  
18          and ss. 555.301 to 555.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to  
19          560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant  
20          may claim as a credit against the tax imposed under s. 71.43, up to the amount of the  
21          tax, the amount authorized for the claimant under s. 555.303 or s. 238.303, 2013  
22          stats., or s. 560.703, 2009 stats.

23           **SECTION 245.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

24           71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the  
25          claimant includes with the claimant’s return a copy of the claimant’s certification

1 under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and  
2 a copy of the claimant's notice of eligibility to receive tax benefits under s. 555.303  
3 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

4 **SECTION 246.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

5 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option  
6 corporations may not claim the credit under this subsection, but the eligibility for,  
7 and the amount of, the credit are based on their authorization to claim tax benefits  
8 under s. 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,  
9 limited liability company, or tax-option corporation shall compute the amount of  
10 credit that each of its partners, members, or shareholders may claim and shall  
11 provide that information to each of them. Partners, members of limited liability  
12 companies, and shareholders of tax-option corporations may claim the credit in  
13 proportion to their ownership interests.

14 **SECTION 247.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

15 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 555.305 or s.  
16 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for  
17 tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the  
18 claimant may not claim credits under this subsection for the taxable year that  
19 includes the day on which the certification is revoked; the taxable year that includes  
20 the day on which the claimant becomes ineligible for tax benefits; or succeeding  
21 taxable years and the claimant may not carry over unused credits from previous  
22 years to offset the tax imposed under s. 71.43 for the taxable year that includes the  
23 day on which certification is revoked; the taxable year that includes the day on which  
24 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 248.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

1           71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.  
2           73.03 (35m) and 555.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a  
3           business that is certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96  
4           (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an  
5           amount equal to the sum of the following, as established under s. 555.23 (3) (c) or s.  
6           238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

7           **SECTION 249.** 71.47 (3g) (b) of the statutes is amended to read:

8           71.47 (3g) (b) The department of revenue shall notify the ~~department of~~  
9           ~~commerce or the Wisconsin Economic Development Corporation~~ department of  
10          economic opportunity of all claims under this subsection.

11          **SECTION 250.** 71.47 (3g) (e) 2. of the statutes is amended to read:

12          71.47 (3g) (e) 2. The investments that relate to the amount described under par.  
13          (a) 2. for which a claimant makes a claim under this subsection must be retained for  
14          use in the technology zone for the period during which the claimant's business is  
15          certified under s. 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

16          **SECTION 251.** 71.47 (3g) (f) 1. of the statutes is amended to read:

17          71.47 (3g) (f) 1. A copy of the verification that the claimant's business is  
18          certified under 555.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and  
19          that the business has entered into an agreement under s. 555.23 (3) (d) or s. 238.23  
20          (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

21          **SECTION 252.** 71.47 (3g) (f) 2. of the statutes is amended to read:

22          71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin  
23          Economic Development Corporation or the department of economic opportunity  
24          verifying the purchase price of the investment described under par. (a) 2. and  
25          verifying that the investment fulfills the requirement under par. (e) 2.

1           **SECTION 253.** 71.47 (3q) (a) 1. of the statutes is amended to read:

2           71.47 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits  
3 under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

4           **SECTION 254.** 71.47 (3q) (a) 2. of the statutes is amended to read:

5           71.47 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before  
6 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who  
7 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for  
8 taxable years beginning after December 31, 2010, an eligible employee under s.  
9 555.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements  
10 under s. 555.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

11           **SECTION 255.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

12           71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
13 subsection and s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for  
14 taxable years beginning after December 31, 2009, a claimant may claim as a credit  
15 against the taxes imposed under s. 71.43 any of the following:

16           **SECTION 256.** 71.47 (3q) (b) 1. of the statutes is amended to read:

17           71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible  
18 employee in the taxable year, not to exceed 10 percent of such wages, as determined  
19 under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

20           **SECTION 257.** 71.47 (3q) (b) 2. of the statutes is amended to read:

21           71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable  
22 year, as determined under s. 555.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009  
23 stats., to undertake the training activities described under s. 555.16 (3) (c) or s.  
24 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

25           **SECTION 258.** 71.47 (3q) (c) 2. of the statutes is amended to read:



**SECTION 258**

1           71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the  
2 claimant includes with the claimant's return a copy of the claimant's certification for  
3 tax benefits under s. 555.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009  
4 stats.

5           **SECTION 259.** 71.47 (3q) (c) 3. of the statutes is amended to read:

6           71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under  
7 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January  
8 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of  
9 any credits reallocated under s. 555.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.  
10 560.205 (3) (d), 2009 stats.

11          **SECTION 260.** 71.47 (3w) (a) 2. of the statutes is amended to read:

12          71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax  
13 benefits under s. 555.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009  
14 stats., and who files a claim under this subsection.

15          **SECTION 261.** 71.47 (3w) (a) 3. of the statutes is amended to read:

16          71.47 (3w) (a) 3. "Full-time employee" means a full-time employee, as defined  
17 in s. 555.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009  
18 stats.

19          **SECTION 262.** 71.47 (3w) (a) 4. of the statutes is amended to read:

20          71.47 (3w) (a) 4. "Enterprise zone" means a zone designated under s. 555.399  
21 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

22          **SECTION 263.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

23          71.47 (3w) (a) 5d. "Tier I county or municipality" means a tier I county or  
24 municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,  
25 2009 stats.

1           **SECTION 264.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

2           71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or  
3           municipality, as determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,  
4           2009 stats.

5           **SECTION 265.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

6           71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations  
7           provided in this subsection and s. 555.399 or s. 238.399, 2013 stats., or s. 560.799,  
8           2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43  
9           an amount calculated as follows:

10          **SECTION 266.** 71.47 (3w) (b) 5. of the statutes is amended to read:

11          71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the  
12          percentage determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009  
13          stats., not to exceed 7 percent.

14          **SECTION 267.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

15          71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and  
16          4., and subject to the limitations provided in this subsection and s. 555.399 or s.  
17          238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
18          against the tax imposed under s. 71.43 an amount equal to a percentage, as  
19          determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
20          to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade  
21          or improve the job-related skills of any of the claimant’s full-time employees, to train  
22          any of the claimant’s full-time employees on the use of job-related new technologies,  
23          or to provide job-related training to any full-time employee whose employment with  
24          the claimant represents the employee’s first full-time job. This subdivision does not  
25          apply to employees who do not work in an enterprise zone.

1           **SECTION 268.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

2           71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
3           4., and subject to the limitations provided in this subsection and s. 555.399 or s.  
4           238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
5           against the tax imposed under s. 71.43 an amount equal to the percentage, as  
6           determined under s. 555.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
7           to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of  
8           the claimant's full-time employees whose annual wages are greater than the amount  
9           determined by multiplying 2,080 by 150 percent of the federal minimum wage in a  
10          tier I county or municipality, not including the wages paid to the employees  
11          determined under par. (b) 1., or greater than \$30,000 in a tier II county or  
12          municipality, not including the wages paid to the employees determined under par.  
13          (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if  
14          the total number of such employees is equal to or greater than the total number of  
15          such employees in the base year. A claimant may claim a credit under this  
16          subdivision for no more than 5 consecutive taxable years.

17          **SECTION 269.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

18          71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and  
19          4., and subject to the limitations provided in this subsection and s. 555.399 or s.  
20          238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
21          December 31, 2008, a claimant may claim as a credit against the tax imposed under  
22          s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as  
23          determined under s. 555.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),  
24          2009 stats.

25          **SECTION 270.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

1           71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and  
2           3., and subject to the limitations provided in this subsection and s. 555.399 or s.  
3           238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
4           December 31, 2009, a claimant may claim as a credit against the tax imposed under  
5           s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to  
6           purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),  
7           (c), or (d), or services from Wisconsin vendors, as determined under s. 555.399 (5) (e)  
8           or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the  
9           claimant may not claim the credit under this subdivision and subd. 3. for the same  
10          expenditures.

11           **SECTION 271.** 71.47 (3w) (c) 3. of the statutes is amended to read:

12           71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the  
13          claimant includes with the claimant's return a copy of the claimant's certification for  
14          tax benefits under s. 555.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
15          560.799 (5) or (5m), 2009 stats.

16           **SECTION 272.** 71.47 (3w) (d) of the statutes is amended to read:

17           71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the  
18          credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall  
19          include with their returns a copy of their certification for tax benefits, and a copy of  
20          the verification of their expenses, from the department of commerce or the Wisconsin  
21          Economic Development Corporation or the department of economic opportunity.

22           **SECTION 273.** 71.47 (3y) (a) 1. of the statutes, as created by 2015 Wisconsin Act  
23          55, is amended to read:

24           71.47 (3y) (a) 1. "Claimant" means a person certified to receive tax benefits  
25          under s. ~~238.308~~ 555.308.

1           **SECTION 274.** 71.47 (3y) (a) 2. of the statutes, as created by 2015 Wisconsin Act  
2 55, is amended to read:

3           71.47 (3y) (a) 2. “Eligible employee” has the meaning given in s. ~~238.308~~  
4 555.308 (1) (a).

5           **SECTION 275.** 71.47 (3y) (b) (intro.) of the statutes, as created by 2015 Wisconsin  
6 Act 55, is amended to read:

7           71.47 (3y) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
8 subsection and s. ~~238.308~~ 555.308, for taxable years beginning after December 31,  
9 2015, a claimant may claim as a credit against the tax imposed under s. 71.43 all of  
10 the following:

11           **SECTION 276.** 71.47 (3y) (b) 1. of the statutes, as created by 2015 Wisconsin Act  
12 55, is amended to read:

13           71.47 (3y) (b) 1. The amount of wages that the claimant paid to an eligible  
14 employee in the taxable year, not to exceed 10 percent of such wages, as determined  
15 by the ~~Wisconsin Economic Development Corporation~~ department of economic  
16 opportunity under s. ~~238.308~~ 555.308.

17           **SECTION 277.** 71.47 (3y) (b) 2. of the statutes, as created by 2015 Wisconsin Act  
18 55, is amended to read:

19           71.47 (3y) (b) 2. In addition to any amount claimed for an eligible employee  
20 under subd. 1., the amount of wages that the claimant paid to the eligible employee  
21 in the taxable year, not to exceed 5 percent of such wages, if the eligible employee is  
22 employed in an economically distressed area, as determined by the ~~Wisconsin~~  
23 ~~Economic Development Corporation~~ department of economic opportunity.

24           **SECTION 278.** 71.47 (3y) (b) 3. of the statutes, as created by 2015 Wisconsin Act  
25 55, is amended to read:

1           71.47 (3y) (b) 3. The amount of training costs that the claimant incurred under  
2           s. ~~238.308~~ 555.308 (4) (a) 3., not to exceed 50 percent of such costs, as determined by  
3           the ~~Wisconsin Economic Development Corporation~~ department of economic  
4           opportunity.

5           **SECTION 279.** 71.47 (3y) (b) 4. of the statutes, as created by 2015 Wisconsin Act  
6           55, is amended to read:

7           71.47 (3y) (b) 4. The amount of the personal property investment, not to exceed  
8           3 percent of such investment, and the amount of the real property investment, not  
9           to exceed 5 percent of such investment, in a capital investment project that satisfies  
10          s. ~~238.308~~ 555.308 (4) (a) 4., as determined by the ~~Wisconsin Economic Development~~  
11          ~~Corporation~~ department of economic opportunity.

12          **SECTION 280.** 71.47 (3y) (b) 5. of the statutes, as created by 2015 Wisconsin Act  
13          55, is amended to read:

14          71.47 (3y) (b) 5. An amount, as determined by the ~~Wisconsin Economic~~  
15          ~~Development Corporation~~ department of economic opportunity under s. ~~238.308~~  
16          555.308 (4) (a) 5., equal to a percentage of the amount of wages that the claimant paid  
17          to an eligible employee in the taxable year if the position in which the eligible  
18          employee was employed was created or retained in connection with the claimant's  
19          location or retention of the claimant's corporate headquarters in Wisconsin and the  
20          job duties associated with the eligible employee's position involve the performance  
21          of corporate headquarters functions.

22          **SECTION 281.** 71.47 (3y) (c) 2. of the statutes, as created by 2015 Wisconsin Act  
23          55, is amended to read:

1           71.47 (3y) (c) 2. No credit may be allowed under this subsection unless the  
2 claimant includes with the claimant's return a copy of the claimant's certification for  
3 tax benefits under s. ~~238.308~~ 555.308.

4           **SECTION 282.** 71.47 (4) (am) of the statutes, as affected by 2015 Wisconsin Act  
5 55, is amended to read:

6           71.47 (4) (am) *Development zone additional research credit.* In addition to the  
7 credit under par. (ad), any corporation may credit against taxes otherwise due under  
8 this chapter an amount equal to 5 percent of the amount obtained by subtracting  
9 from the corporation's qualified research expenses, as defined in section 41 of the  
10 Internal Revenue Code, except that "qualified research expenses" include only  
11 expenses incurred by the claimant in a development zone under subch. III of ch. 555  
12 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a  
13 taxpayer may elect the alternative computation under section 41 (c) (4) of the  
14 Internal Revenue Code and that election applies until the department permits its  
15 revocation and except that "qualified research expenses" does not include research  
16 expenses incurred before the claimant is certified for tax benefits under s. 555.365  
17 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., or the corporation's base  
18 amount, as defined in section 41 (c) of the Internal Revenue Code, in a development  
19 zone, except that gross receipts used in calculating the base amount means gross  
20 receipts from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1.  
21 and 2., (dh) 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the  
22 base amount include research expenses incurred before the claimant is certified for  
23 tax benefits under s. 555.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009  
24 stats., in a development zone, if the claimant submits with the claimant's return a  
25 copy of the claimant's certification for tax benefits under s. 555.365 (3) or s. 238.365

1 (3), 2013 stats., or s. 560.765 (3), 2009 stats., and a statement from the department  
2 of commerce or the Wisconsin Economic Development Corporation or the  
3 department of economic opportunity verifying the claimant's qualified research  
4 expenses for research conducted exclusively in a development zone. The rules under  
5 s. 73.03 (35) apply to the credit under this paragraph. Section 41 (h) of the Internal  
6 Revenue Code does not apply to the credit under this paragraph. No credit may be  
7 claimed under this paragraph for taxable years that begin on January 1, 1998, or  
8 thereafter. Credits under this paragraph for taxable years that begin before January  
9 1, 1998, may be carried forward to taxable years that begin on January 1, 1998, or  
10 thereafter.

11 **SECTION 283.** 71.47 (5b) (a) 2. of the statutes is amended to read:

12 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified  
13 under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

14 **SECTION 284.** 71.47 (5b) (b) 1. of the statutes is amended to read:

15 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
16 to the limitations provided under this subsection and s. 555.15 or s. 238.15, 2013  
17 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
18 claim as a credit against the tax imposed under s. 71.43, up to the amount of those  
19 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund  
20 manager invests in a business certified under s. 555.15 (1) or s. 238.15 (1), 2013  
21 stats., or s. 560.205 (1), 2009 stats.

22 **SECTION 285.** 71.47 (5b) (b) 2. of the statutes is amended to read:

23 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or  
24 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
25 shall be determined at the entity level rather than the claimant level and may be



1 allocated among the claimants who make investments in the manner set forth in the  
2 entity's organizational documents. The entity shall provide to the department of  
3 revenue and to the ~~department of commerce or the Wisconsin Economic~~  
4 ~~Development Corporation~~ department of economic opportunity the names and tax  
5 identification numbers of the claimants, the amounts of the credits allocated to the  
6 claimants, and the computation of the allocations.

7 **SECTION 286.** 71.47 (5b) (d) 3. of the statutes is amended to read:

8 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 555.15 (3) (d) (intro.), for  
9 investments made after December 31, 2007, if an investment for which a claimant  
10 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
11 claimant shall pay to the department, in the manner prescribed by the department,  
12 the amount of the credit that the claimant received related to the investment.

13 **SECTION 287.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

14 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
15 the claimant includes with the claimant's return a copy of the claimant's certification  
16 under s. ~~238.17~~ 555.17. For certification purposes under s. ~~238.17~~ 555.17, the  
17 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
18 department of economic opportunity all of the following:

19 **SECTION 288.** 71.78 (4) (m) of the statutes is amended to read:

20 71.78 (4) (m) The ~~chief executive officer~~ secretary of the ~~Wisconsin Economic~~  
21 ~~Development Corporation~~ economic opportunity and employees of the ~~corporation~~  
22 department of economic opportunity to the extent necessary to administer the  
23 development zone program under subch. II of ch. ~~238~~ 555.

24 **SECTION 289.** 73.03 (35) of the statutes, as affected by 2015 Wisconsin Act 55,  
25 is amended to read:

1           73.03 (35) To deny a portion of a credit claimed under s. 71.07 (2dm) or (2dx),  
2           71.28 (1dm), (1dx), or (4) (am), 71.47 (1dm), (1dx), or (4) (am), or 76.636 if granting  
3           the full amount claimed would violate a requirement under s. 555.385 or s. 238.385,  
4           2013 stats., or s. 560.785, 2009 stats., or would bring the total of the credits granted  
5           to that claimant under all of those subsections over the limit for that claimant under  
6           s. 555.368, 555.395 (2) (b), or 555.397 (5) (b) or s. 238.368, 2013 stats., 238.395 (2) (b),  
7           2013 stats., or 238.397 (5) (b), 2013 stats., or s. 560.768, 2009 stats., s. 560.795 (2) (b),  
8           2009 stats., or s. 560.797 (5) (b), 2009 stats.

9           **SECTION 290.** 73.03 (35m) of the statutes is amended to read:

10           73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),  
11           or 71.47 (3g), if granting the full amount claimed would violate a requirement under  
12           s. 555.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total  
13           of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit  
14           for all claimants under s. 555.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009  
15           stats.

16           **SECTION 291.** 75.106 (1) (a) of the statutes is amended to read:

17           75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 555.13 (1) (a),  
18           except that, for purposes of this section, “brownfield” also means abandoned, idle, or  
19           underused residential facilities or sites, the expansion or redevelopment of which is  
20           adversely affected by actual or perceived environmental contamination.

21           **SECTION 292.** 76.636 (1) (b) 1. of the statutes is amended to read:

22           76.636 (1) (b) 1. A development zone under s. 555.30 or s. 238.30, 2013 stats.,  
23           or s. 560.70, 2009 stats.

24           **SECTION 293.** 76.636 (1) (b) 2. of the statutes is amended to read:

1           76.636 (1) (b) 2. A development opportunity zone under s. 555.395 or s. 238.395,  
2           2013 stats., or s. 560.795, 2009 stats.

3           **SECTION 294.** 76.636 (1) (b) 3. of the statutes is amended to read:

4           76.636 (1) (b) 3. An enterprise development zone under s. 555.397 or s. 238.397,  
5           2013 stats., or s. 560.797, 2009 stats.

6           **SECTION 295.** 76.636 (1) (b) 4. of the statutes is amended to read:

7           76.636 (1) (b) 4. An agricultural development zone under s. 555.398 or s.  
8           238.398, 2013 stats., or s. 560.798, 2009 stats.

9           **SECTION 296.** 76.636 (1) (d) of the statutes is amended to read:

10          76.636 (1) (d) “Full-time job” has the meaning given in s. 238.30 555.30 (2m).

11          **SECTION 297.** 76.636 (2) (intro.) of the statutes is amended to read:

12          76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to  
13          s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year  
14          for which an insurer is entitled under s. 555.395 or s. 238.395, 2013 stats., or s.  
15          560.795 (3), 2009 stats., to claim tax benefits or certified under s. 555.365 (3), 555.397  
16          (4), or 555.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398  
17          (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798  
18          (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,  
19          76.63, 76.65, 76.66, or 76.67 the following amounts:

20          **SECTION 298.** 76.636 (2) (b) of the statutes is amended to read:

21          76.636 (2) (b) The amount determined by multiplying the amount determined  
22          under s. 555.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009  
23          stats., by the number of full-time jobs created in a development zone and filled by  
24          a member of a targeted group and by then subtracting the subsidies paid under s.  
25          49.147 (3) (a) for those jobs.

1           **SECTION 299.** 76.636 (2) (c) of the statutes is amended to read:

2           76.636 (2) (c) The amount determined by multiplying the amount determined  
3           under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009  
4           stats., by the number of full-time jobs created in a development zone and not filled  
5           by a member of a targeted group and by then subtracting the subsidies paid under  
6           s. 49.147 (3) (a) for those jobs.

7           **SECTION 300.** 76.636 (2) (d) of the statutes, as affected by 2015 Wisconsin Act  
8           55, is amended to read:

9           76.636 (2) (d) The amount determined by multiplying the amount determined  
10           under s. 555.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785 (1) (bm),  
11           2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~ under  
12           s. 555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in an enterprise  
13           development zone under s. 555.397 or s. 238.397, 2013 stats., or s. 560.797, 2009  
14           stats., and for which significant capital investment was made and by then  
15           subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

16           **SECTION 301.** 76.636 (2) (e) of the statutes, as affected by 2015 Wisconsin Act  
17           55, is amended to read:

18           76.636 (2) (e) The amount determined by multiplying the amount determined  
19           under s. 555.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009  
20           stats., by the number of full-time jobs retained, as provided ~~in the rules~~ under s.  
21           555.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., in a development zone  
22           and not filled by a member of a targeted group and by then subtracting the subsidies  
23           paid under s. 49.147 (3) (a) for those jobs.

24           **SECTION 302.** 76.636 (4) (intro.) of the statutes is amended to read:

1           76.636 (4) CREDIT PRECLUDED. (intro.) If the certification of a person for tax  
2 benefits under s. 555.365 (3), 555.397 (4), or 555.398 (3) or s. 238.365 (3), 2013 stats.,  
3 s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009 stats.,  
4 s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., is revoked, or if the person  
5 becomes ineligible for tax benefits under s. 555.395 (3) or s. 238.395 (3), 2013 stats.,  
6 or s. 560.795 (3), 2009 stats., that person may not do any of the following:

7           **SECTION 303.** 76.636 (5) of the statutes is amended to read:

8           76.636 (5) CARRY-OVER PRECLUDED. If a person who is entitled under s. 555.395  
9 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits  
10 or certified under s. 555.365 (3), 555.397 (4), or 555.398 (3) or s. 238.365 (3), 2013  
11 stats., s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009  
12 stats., s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., for tax benefits ceases  
13 business operations in the development zone during any of the taxable years that  
14 that zone exists, that person may not carry over to any taxable year following the  
15 year during which operations cease any unused credits from the taxable year during  
16 which operations cease or from previous taxable years.

17           **SECTION 304.** 76.636 (6) of the statutes is amended to read:

18           76.636 (6) ADMINISTRATION. Any insurer who claims a credit under sub. (2) shall  
19 include with the insurer's annual return under s. 76.64 a copy of its certification for  
20 tax benefits and a copy of its verification of expenses from the department of  
21 commerce or the Wisconsin Economic Development Corporation or the department  
22 of economic opportunity.

23           **SECTION 305.** 76.637 (1) of the statutes is amended to read:

24           76.637 (1) DEFINITION. In this section, "claimant" means an insurer who files  
25 a claim under this section and is certified under s. 555.301 (2) or s. 238.301 (2), 2013

1 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits under s.  
2 555.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

3 **SECTION 306.** 76.637 (2) of the statutes is amended to read:

4 76.637 (2) FILING CLAIMS. Subject to the limitations under this section, ss.  
5 555.301 to 555.306, ss. 238.301 to 238.306, 2013 stats., and ss. 560.701 to 560.706,  
6 2009 stats., for taxable years beginning after December 31, 2008, a claimant may  
7 claim as a credit against the fees due under s. 76.60, 76.63, 76.65, 76.66, or 76.67 the  
8 amount authorized for the claimant under s. 555.303 or s. 238.303, 2013 stats., or s.  
9 560.703, 2009 stats.

10 **SECTION 307.** 76.637 (3) of the statutes is amended to read:

11 76.637 (3) LIMITATIONS. No credit may be allowed under this section unless the  
12 insurer includes with the insurer's annual return under s. 76.64 a copy of the  
13 claimant's certification under s. 555.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701  
14 (2), 2009 stats., and a copy of the claimant's notice of eligibility to receive tax benefits  
15 under s. 555.303 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

16 **SECTION 308.** 76.637 (4) of the statutes is amended to read:

17 76.637 (4) ADMINISTRATION. If an insurer's certification is revoked under s.  
18 555.305 or s. 238.305, 2013 stats., or s. 560.705, 2009 stats., or if an insurer becomes  
19 ineligible for tax benefits under s. 555.302 or s. 238.302, 2013 stats., or s. 560.702,  
20 2009 stats., the insurer may not claim credits under this section for the taxable year  
21 that includes the day on which the certification is revoked; the taxable year that  
22 includes the day on which the insurer becomes ineligible for tax benefits; or  
23 succeeding taxable years and the insurer may not carry over unused credits from  
24 previous years to offset the fees imposed under ss. 76.60, 76.63, 76.65, 76.66, or 76.67  
25 for the taxable year that includes the day on which certification is revoked; the

1 taxable year that includes the day on which the insurer becomes ineligible for tax  
2 benefits; or succeeding taxable years.

3 **SECTION 309.** 76.638 (1) of the statutes is amended to read:

4 76.638 (1) DEFINITIONS. In this section, “fund manager” means an investment  
5 fund manager certified under s. 555.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205  
6 (2), 2009 stats.

7 **SECTION 310.** 76.638 (2) of the statutes is amended to read:

8 76.638 (2) FILING CLAIMS. For taxable years beginning after December 31, 2008,  
9 subject to the limitations provided under this subsection and s. 555.15 or s. 238.15,  
10 2013 stats., or s. 560.205, 2009 stats., an insurer may claim as a credit against the  
11 fees imposed under s. 76.60, 76.63, 76.65, 76.66, or 76.67, 25 percent of the insurer’s  
12 investment paid to a fund manager that the fund manager invests in a business  
13 certified under s. 555.15 or s. 238.15, 2013 stats., or s. 560.205 (1), 2009 stats.

14 **SECTION 311.** 77.54 (9a) (a) of the statutes is amended to read:

15 77.54 (9a) (a) This state or any agency thereof, the University of Wisconsin  
16 Hospitals and Clinics Authority, the Wisconsin Aerospace Authority, ~~the Wisconsin~~  
17 ~~Economic Development Corporation,~~ and the Fox River Navigational System  
18 Authority.

19 **SECTION 312.** 79.04 (7) (a) of the statutes is amended to read:

20 79.04 (7) (a) Beginning with payments in 2005, if a production plant, as  
21 described in sub. (6) (a), other than a nuclear-powered production plant, is built on  
22 the site of, or on a site adjacent to, an existing or decommissioned production plant;  
23 or is built on a site purchased by a public utility before January 1, 1980, that was  
24 identified in an advance plan as a proposed site for a production plant; or is built on,  
25 or on a site adjacent to, brownfields, as defined in s. ~~238.13~~ 555.13 (1) (a) or s. 560.13

1 (1) (a), 2009 stats., after December 31, 2003, and has a name-plate capacity of at  
2 least one megawatt, each municipality and county in which such a production plant  
3 is located shall receive annually from the public utility account a payment in an  
4 amount that is equal to the number of megawatts that represents the production  
5 plant's name-plate capacity, multiplied by \$600.

6 **SECTION 313.** 84.01 (6m) (b) (intro.) of the statutes is amended to read:

7 84.01 (6m) (b) (intro.) The department, in consultation with the ~~Wisconsin~~  
8 ~~Economic Development Corporation~~ department of economic opportunity, shall do  
9 all of the following for each economic development program administered by the  
10 department:

11 **SECTION 314.** 84.01 (11m) (a) of the statutes is amended to read:

12 84.01 (11m) (a) The department shall coordinate any economic development  
13 assistance with the ~~Wisconsin Economic Development Corporation~~ department of  
14 economic opportunity.

15 **SECTION 315.** 84.01 (11m) (b) of the statutes is amended to read:

16 84.01 (11m) (b) Annually, no later than October 1, the department shall submit  
17 to the joint legislative audit committee and to the appropriate standing committees  
18 of the legislature under s. 13.172 (3) a comprehensive report assessing economic  
19 development programs, as defined in sub. (6m) (a), administered by the department.  
20 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).  
21 The department shall collaborate with the ~~Wisconsin Economic Development~~  
22 ~~Corporation~~ department of economic opportunity to make readily accessible to the  
23 public on an Internet-based system the information required under this subsection.

24 **SECTION 316.** 93.07 (3) of the statutes is amended to read:



1           93.07 (3) PROMOTION OF AGRICULTURE. To promote the interests of agriculture,  
2           dairying, horticulture, manufacturing, commercial fishing and the domestic arts and  
3           to advertise Wisconsin and its dairy, food, and agricultural products by conducting  
4           campaigns of education throughout the United States and in foreign markets. Such  
5           campaigns shall include the distribution of educational and advertising material  
6           concerning Wisconsin and its plant, animal, food, and dairy products. The  
7           department shall coordinate efforts by the state to advertise and promote  
8           agricultural products of this state, with the ~~Wisconsin Economic Development~~  
9           ~~Corporation~~ department of economic opportunity where appropriate. The  
10          department shall submit its request and plan for market development program  
11          expenditures for each biennium with its biennial budget request. The plan shall  
12          include the identification and priority of expenditures for each market development  
13          program activity.

14          **SECTION 317.** 93.07 (18) (b) (intro.) of the statutes is amended to read:

15          93.07 (18) (b) (intro.) In consultation with the ~~Wisconsin Economic~~  
16          ~~Development Corporation~~ department of economic opportunity, to do all of the  
17          following for each economic development program administered by the department  
18          of agriculture, trade and consumer protection:

19          **SECTION 318.** 93.07 (20) (a) of the statutes is amended to read:

20          93.07 (20) (a) The department shall coordinate any economic development  
21          assistance with the ~~Wisconsin Economic Development Corporation~~ department of  
22          economic opportunity.

23          **SECTION 319.** 93.07 (20) (b) of the statutes is amended to read:

24          93.07 (20) (b) Annually, no later than October 1, to submit to the joint  
25          legislative audit committee and to the appropriate standing committees of the

1 legislature under s. 13.172 (3) a comprehensive report assessing economic  
2 development programs, as defined in sub. (18) (a), administered by the department.  
3 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).  
4 The department shall collaborate with the ~~Wisconsin Economic Development~~  
5 ~~Corporation~~ department of economic opportunity to make readily accessible to the  
6 public on an Internet-based system the information required under this subsection.

7 **SECTION 320.** 93.33 (5) (intro.) of the statutes is amended to read:

8 93.33 (5) ANNUAL REPORT. (intro.) In September of each year, the council shall  
9 submit a report to the appropriate standing committees of the legislature as  
10 determined by the speaker of the assembly and the president of the senate, under s.  
11 13.172 (3), the governor, the secretary of agriculture, trade and consumer protection,  
12 the state superintendent of public instruction, the secretary of workforce  
13 development, the secretary of natural resources, the ~~chief executive officer~~ secretary  
14 ~~of the Wisconsin Economic Development Corporation~~ economic opportunity, the  
15 president of the University of Wisconsin System, the director of the technical college  
16 system, the chancellor of the University of Wisconsin-Extension, the chancellor of  
17 the University of Wisconsin-Madison, the chancellor of the University of  
18 Wisconsin-Platteville, the chancellor of the University of Wisconsin-River Falls,  
19 and the chancellor of the University of Wisconsin-Stevens Point. The council shall  
20 include all of the following in the report:

21 **SECTION 321.** 93.42 (5) of the statutes is amended to read:

22 93.42 (5) Cooperating with the ~~Wisconsin Economic Development Corporation~~  
23 department of economic opportunity in promoting the state's products through the  
24 state's foreign trade offices.

25 **SECTION 322.** 100.45 (1) (dm) of the statutes is amended to read:

1           100.45 (1) (dm) “State agency” means any office, department, agency,  
2 institution of higher education, association, society, or other body in state  
3 government created or authorized to be created by the constitution or any law which  
4 is entitled to expend moneys appropriated by law, including the legislature and the  
5 courts, the Wisconsin Housing and Economic Development Authority, the Bradley  
6 Center Sports and Entertainment Corporation, the University of Wisconsin  
7 Hospitals and Clinics Authority, the Wisconsin Health and Educational Facilities  
8 Authority, the Wisconsin Aerospace Authority, ~~the Wisconsin Economic~~  
9 ~~Development Corporation,~~ and the Fox River Navigational System Authority.

10           **SECTION 323.** 106.16 (3) of the statutes is amended to read:

11           106.16 (3) A state agency or an authority under ch. 231 or 234 shall notify the  
12 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity  
13 if it makes a loan or grant to a company.

14           **SECTION 324.** 106.27 (2m) of the statutes is amended to read:

15           106.27 (2m) CONSULTATION. The department shall consult with the technical  
16 college system board and the ~~Wisconsin Economic Development Corporation~~  
17 department of economic opportunity in implementing this section.

18           **SECTION 325.** 114.31 (6) of the statutes is amended to read:

19           114.31 (6) TECHNICAL SERVICES TO MUNICIPALITIES. The secretary may, insofar  
20 as is reasonably possible, offer the engineering or other technical service of the  
21 department, to any municipality desiring them in connection with the construction,  
22 maintenance or operation or proposed construction, maintenance or operation of an  
23 airport. The secretary may assess reasonable costs for services including services  
24 performed while acting as agent for a municipality. Such assessment shall include  
25 properly allocated administrative costs. Municipalities are authorized to cooperate

1 with the secretary in the development of aeronautics and aeronautical facilities in  
2 this state. ~~The Wisconsin Economic Development Corporation and all~~ All agencies  
3 are authorized and directed to make available such facilities and services, and to  
4 cooperate as far as possible to promote the best interests of aeronautics of the state.

5 **SECTION 326.** 196.49 (4) of the statutes is amended to read:

6 196.49 (4) The commission may not issue a certificate under sub. (1), (2), or (3)  
7 for the construction of electric generating equipment and associated facilities unless  
8 the commission determines that brownfields, as defined in s. ~~238.13~~ 555.13 (1) (a) or  
9 s. 560.13 (1) (a), 2009 stats., are used to the extent practicable.

10 **SECTION 327.** 196.491 (3) (a) 2m. b. of the statutes is amended to read:

11 196.491 (3) (a) 2m. b. The applicant proposes alternative construction sites for  
12 the facility that are contiguous or proximate, provided that at least one of the  
13 proposed sites is a brownfield, as defined in s. ~~238.13~~ 555.13 (1) (a), or the site of a  
14 former or existing large electric generating facility.

15 **SECTION 328.** 196.491 (3) (d) 8. of the statutes is amended to read:

16 196.491 (3) (d) 8. For a large electric generating facility, brownfields, as defined  
17 in s. ~~238.13~~ 555.13 (1) (a), are used to the extent practicable.

18 **SECTION 329.** 230.03 (3) of the statutes, as affected by 2013 Wisconsin Act 20,  
19 is amended to read:

20 230.03 (3) “Agency” means any board, commission, committee, council, or  
21 department in state government or a unit thereof created by the constitution or  
22 statutes if such board, commission, committee, council, department, unit, or the  
23 head thereof, is authorized to appoint subordinate staff by the constitution or  
24 statute, except the Board of Regents of the University of Wisconsin System, a  
25 legislative or judicial board, commission, committee, council, department, or unit

1       thereof or an authority created under subch. II of ch. 114 or under ch. 231, 232, 233,  
2       234, 237, 238, or 279. “Agency” does not mean any local unit of government or body  
3       within one or more local units of government that is created by law or by action of  
4       one or more local units of government.

5               **SECTION 330.** 230.81 (2) of the statutes is amended to read:

6               230.81 (2) Nothing in this section prohibits an employee from disclosing  
7       information to an appropriate law enforcement agency, a state or federal district  
8       attorney in whose jurisdiction the crime is alleged to have occurred, a state or federal  
9       grand jury or a judge in a proceeding commenced under s. 968.26, or disclosing  
10      information pursuant to any subpoena issued by any person authorized to issue  
11      subpoenas under s. 885.01. Any such disclosure of information, or a report under  
12      sub. (4), is a lawful disclosure under this section and is protected under s. 230.83.

13              **SECTION 331.** 230.81 (4) of the statutes is created to read:

14              230.81 (4) Any employee of the department of economic opportunity who is  
15      aware that a fraud has been perpetrated against that department shall report or  
16      cause that fraud to be reported to the department of justice or the appropriate district  
17      attorney.

18              **SECTION 332.** 234.02 (1) of the statutes is amended to read:

19              234.02 (1) There is created a public body corporate and politic to be known as  
20      the “Wisconsin Housing and Economic Development Authority.” The members of the  
21      authority shall be the ~~chief executive officer of the Wisconsin Economic Development~~  
22      ~~Corporation~~ secretary of economic opportunity or his or her designee and the  
23      secretary of administration or his or her designee, and 6 public members nominated  
24      by the governor, and with the advice and consent of the senate appointed, for  
25      staggered 4-year terms commencing on the dates their predecessors’ terms expire.

1 In addition, one senator of each party and one representative to the assembly of each  
2 party appointed as are the members of standing committees in their respective  
3 houses shall serve as members of the authority. A member of the authority shall  
4 receive no compensation for services but shall be reimbursed for necessary expenses,  
5 including travel expenses, incurred in the discharge of duties. Subject to the bylaws  
6 of the authority respecting resignations, each member shall hold office until a  
7 successor has been appointed and has qualified. A certificate of appointment or  
8 reappointment of any member shall be filed with the authority and the certificate  
9 shall be conclusive evidence of the due and proper appointment.

10 **SECTION 333.** 234.032 (2) (intro.) of the statutes is amended to read:

11 234.032 (2) (intro.) The authority, in consultation with the ~~Wisconsin Economic~~  
12 ~~Development Corporation~~ department of economic opportunity, shall do all of the  
13 following for each economic development program administered by the authority:

14 **SECTION 334.** 234.08 (5) of the statutes is amended to read:

15 234.08 (5) This section does not supersede or impair the power of the ~~Wisconsin~~  
16 ~~Economic Development Corporation~~ department of economic opportunity to carry  
17 out its program responsibilities relating to economic development which are funded  
18 by bonds or notes issued under this section.

19 **SECTION 335.** 234.08 (6) of the statutes is amended to read:

20 234.08 (6) The authority may reimburse the ~~Wisconsin Economic Development~~  
21 ~~Corporation~~ department of economic opportunity its operating costs to carry out its  
22 program responsibilities relating to economic development which are funded by  
23 bonds or notes issued under this section.

24 **SECTION 336.** 234.255 (1) of the statutes is amended to read:

1           234.255 (1) The authority shall coordinate any economic development  
2 assistance with the ~~Wisconsin Economic Development Corporation~~ department of  
3 economic opportunity.

4           **SECTION 337.** 234.255 (2) of the statutes is amended to read:

5           234.255 (2) Annually, no later than October 1, the authority shall submit to the  
6 joint legislative audit committee and to the appropriate standing committees of the  
7 legislature under s. 13.172 (3) a comprehensive report assessing economic  
8 development programs, as defined in s. 234.032 (1), administered by the authority.  
9 The report shall include all of the information required under s. ~~238.07~~ 555.07 (2).  
10 The authority shall collaborate with the ~~Wisconsin Economic Development~~  
11 ~~Corporation~~ department of economic opportunity to make readily accessible to the  
12 public on an Internet-based system the information required under this section.

13           **SECTION 338.** 234.84 (1) of the statutes is amended to read:

14           234.84 (1) DEFINITION. In this section, “~~corporation~~” “department” means the  
15 ~~Wisconsin Economic Development Corporation~~ department of economic opportunity.

16           **SECTION 339.** 234.84 (3) (c) of the statutes is amended to read:

17           234.84 (3) (c) The interest rate on the loan, including any origination fees or  
18 other charges, is approved by the ~~corporation~~ department.

19           **SECTION 340.** 234.84 (4) (a) of the statutes is amended to read:

20           234.84 (4) (a) Subject to par. (b), the authority shall guarantee collection of a  
21 percentage of the principal of, and all interest and any other amounts outstanding  
22 on, any loan eligible for a guarantee under sub. (2). The ~~corporation~~ department  
23 shall establish the percentage of the principal of an eligible loan that will be  
24 guaranteed, using the procedures described in the agreement under s. 234.932 (3)  
25 (a). The ~~corporation~~ department may establish a single percentage for all

1 guaranteed loans or establish different percentages for eligible loans on an  
2 individual basis.

3 **SECTION 341.** 234.84 (5) (a) of the statutes is amended to read:

4 234.84 (5) (a) The program under this section shall be administered by the  
5 ~~corporation~~ department with the cooperation of the authority. The ~~corporation~~  
6 department shall enter into a memorandum of understanding with the authority  
7 setting forth the respective responsibilities of the ~~corporation~~ department and the  
8 authority with regard to the administration of the program, including the functions  
9 and responsibilities specified in s. 234.932. The memorandum of understanding  
10 shall provide for reimbursement to the ~~corporation~~ department by the authority for  
11 costs incurred by the ~~corporation~~ department in the administration of the program.

12 **SECTION 342.** 234.84 (5) (b) of the statutes is amended to read:

13 234.84 (5) (b) The ~~corporation~~ department may charge a premium, fee, or other  
14 charge to a borrower of a guaranteed loan under this section for the administration  
15 of the loan guarantee.

16 **SECTION 343.** 234.932 (3) (c) of the statutes is amended to read:

17 234.932 (3) (c) The ~~Wisconsin Economic Development Corporation~~ department  
18 of economic opportunity may establish an eligibility criteria review panel, consisting  
19 of experts in finance and in the subject area of the job training loan guarantee  
20 program, to provide advice about lending requirements and issues related to the job  
21 training loan guarantee program.

22 **SECTION 344.** Chapter 238 (title) of the statutes is repealed.

23 **SECTION 345.** Subchapter I (title) of chapter 238 [precedes 238.01] of the  
24 statutes is renumbered Subchapter I (title) of chapter 555 [precedes 555.01].

25 **SECTION 346.** 238.01 (intro.) of the statutes is renumbered 555.01 (intro.).



1           **SECTION 347.** 238.01 (1) of the statutes is repealed.

2           **SECTION 348.** 238.01 (2) of the statutes is repealed.

3           **SECTION 349.** 238.01 (3) of the statutes is renumbered 555.01 (2).

4           **SECTION 350.** 238.02 of the statutes, as affected by 2015 Wisconsin Act 55, is  
5 repealed.

6           **SECTION 351.** 238.03 (title) and (1) to (3) of the statutes are renumbered 555.03  
7 (title) and (1) to (3), and 555.03 (title), (1), (2) (intro.) and (c) and (3) (intro.), (a) and  
8 (b) (intro.), as renumbered, are amended to read:

9           **555.03 (title) Duties of ~~board~~ the department.**

10           (1) The ~~board~~ department shall develop and implement economic programs to  
11 promote family-supporting jobs, to provide business support and expertise and  
12 financial assistance to companies that are investing and creating jobs in Wisconsin,  
13 and to support new business start-ups and business expansion and growth in  
14 Wisconsin. The ~~board~~ department may also develop and implement any other  
15 programs related to economic development in Wisconsin. ~~The department shall~~  
16 emphasize programs that encourage entrepreneurship, new business start-ups, and  
17 woman-owned, disabled-veteran owned, and minority businesses.

18           (2) (intro.) For each program developed and implemented by the ~~board~~  
19 department, the ~~board~~ department shall do all of the following:

20           (c) Require that each recipient of a grant or loan under the program submit a  
21 report to the ~~corporation~~ department. Each contract with a recipient of a grant or  
22 loan under the program must specify the frequency and format of the report to be  
23 submitted to the ~~corporation~~ department and the performance measures to be  
24 included in the report.

1           (3) (intro.) The ~~board~~ department shall require for each program developed and  
2 implemented by the ~~board~~ department all of the following:

3           (a) That each recipient of a grant or loan under the program of at least \$100,000  
4 submit to the ~~corporation~~ department, within 120 days after the end of the recipient's  
5 fiscal year in which any grant or loan funds were expended, a schedule of  
6 expenditures of the grant or loan funds, including expenditures of any matching cash  
7 or in-kind match, signed by the director or principal officer of the recipient to attest  
8 to the accuracy of the schedule of expenditures. The recipient shall engage an  
9 independent certified public accountant to perform procedures, approved by the  
10 ~~corporation~~ department and consistent with applicable professional standards of the  
11 American Institute of Certified Public Accountants, to determine whether the grant  
12 or loan funds and any matching cash or in-kind match were expended in accordance  
13 with the grant or loan contract. The ~~board~~ department shall also require the  
14 recipient of such a grant or loan to make available for inspection the documents  
15 supporting the schedule of expenditures. The ~~board~~ department shall include the  
16 requirements under this paragraph in the contract with grant or loan recipients.

17           (b) (intro.) That the ~~board~~ department, if a recipient of a grant or loan under  
18 the program submits false or misleading information to the ~~corporation~~ department  
19 or fails to comply with the terms of a contract entered into with the ~~corporation~~  
20 department, without providing satisfactory explanation for the noncompliance, do  
21 all of the following:

22           **SECTION 352.** 238.03 (4) of the statutes, as created by 2015 Wisconsin Act 55,  
23 is repealed.

24           **SECTION 353.** 238.04 of the statutes is repealed.

25           **SECTION 354.** 238.045 of the statutes is repealed.