### 2015 DRAFTING REQUEST

Bill						
Received	d: <b>12/17/201</b>	5		Received By:	kpleviak	
For:	For: <b>Jerry Petrowski (608) 266-2502</b>		-2502	Same as LRB:	-3907	
May Contact:				By/Representing:	Derek	
Subject:	Tax, Oth	Tax, Other - sales			kpleviak	
				Addl. Drafters:	jkreye	
				Extra Copies:		
Carbon copy (CC) to: krista			ski@legis.wisc ak@legis.wisc e@legis.wisco			
Pre Top	ic:					
No speci	ific pre topic give	en				
Topic:						
Heavy tr	ruck tax					
Instruct	ions:				,	
See attac	ched					
Drafting	g History:					
Vers.	<u>Drafted</u>	Reviewed	Proofed	Submitted	Jacketed	Required
/1	kpleviak 12/17/2015	jdyer 12/18/2015		sbasford 12/18/2015	sbasford 12/18/2015	State S&L Tax

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<**END>** 

#### Pleviak, Krista

Subject: Attachments: FW: LRB 3907/2 15-3907\_2.pdf

From: Punches, Derek

Sent: Thursday, December 17, 2015 3:08 PM

To: Pleviak, Krista < Krista. Pleviak@legis. wisconsin.gov>

**Subject:** FW: LRB 3907/2

Krista -

Could you have the Senate companion drafted and jacketed for our office as well? We are hoping to send out the cosponsorship memo as soon as possible, so please let me know the LRB number when you can.

Please let me know if you have any questions.

Thank you for your help!

Derek Punches Clerk, Senate Committee on Transportation and Veterans Affairs Office of Senator Jerry Petrowski 29th Senate District (608) 266-2502



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# State of Misconsin 2015 - 2016 LEGISLATURE

IN: 12/17/15 DUE: 12/18/15 (Fir.)

2015 BILL

4153/| LRB (3907/2) KRP&JK:klm

Couberier in



AN ACT to amend 77.51 (12m) (a) 2. and 77.51 (15b) (a) 2.; and to create 77.51

(12m) (b) 3s. and 77.51 (15b) (b) 3s. of the statutes; **relating to:** a sales and use tax exemption for federal excise tax imposed on a sale of a heavy truck or trailer.

### Analysis by the Legislative Reference Bureau

This bill creates an exemption from the state sales and use tax for any federal excise tax imposed on a seller of a heavy truck or trailer sold at retail.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 77.51 (12m) (a) 2. of the statutes is amended to read:
- 5 77.51 (12m) (a) 2. The cost of materials used, labor or service cost, interest,
- 6 losses, all costs of transportation to the seller, all taxes imposed on the seller, except
- as provided in par. (b) 3m. and 3s., and any other expense of the seller.

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SECTION 2. 77.31 (12m) (b) 3s. of the statutes is created to read:				
77.51 (12m) (b) 3s. The federal tax imposed on the seller in a retail sale of a				
heavy truck or trailer under section 4051 of the Internal Revenue Code that is				
separately stated on the invoice, bill of sale, or similar document that the seller gives				
to the purchaser.				
Section 3. 77.51 (15b) (a) 2. of the statutes is amended to read:				
77.51 (15b) (a) 2. The cost of materials used, labor or service cost, interest,				
losses, all costs of transportation to the seller, all taxes imposed on the seller, except				
as provided in par. (b) 3m. and 3s., and any other expense of the seller.				
Section 4. 77.51 (15b) (b) 3s. of the statutes is created to read:				
77.51 (15b) (b) 3s. The federal tax imposed on the seller in a retail sale of a				
heavy truck or trailer under section 4051 of the Internal Revenue Code that is				
separately stated on the invoice, bill of sale, or similar document that the seller gives				
to the purchaser.				
Section 5. Initial applicability.				
(1) This act first applies to sales completed on the effective date of this				
subsection.				
Section 6. Effective date.				
(1) This act takes effect retroactively to September 1, 2014.				

(END)