



State of Wisconsin
2015 - 2016 LEGISLATURE

LRBa1738/1
JK:wlj

**SENATE AMENDMENT 1,
TO SENATE BILL 525**

January 26, 2016 – Offered by Senator DARLING.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 25: delete that line and substitute “the industry cluster
3 partnership certifies that the claimant is a member of the cluster.”.

4 **2.** Page 3, line 1: delete lines 1 to 4 and substitute “Section 41 (f) (1), (2), (5),
5 and (6) and (h) of the Internal Revenue Code does not apply”.

6 **3.** Page 3, line 5: after “subdivision.” insert “For purposes of this subdivision,
7 “qualified research expenses” means qualified research expenses that satisfy any of
8 the following conditions:

9 a. They are paid by the person claiming the credit.

10 b. They are paid pursuant to a contract with a Wisconsin research institution
11 or university.

12 c. They are paid pursuant to a contract with a Wisconsin–based early stage
13 company that has licensed intellectual property from a Wisconsin university.”.

1 **4.** Page 3, line 9: delete “approval” and substitute “certification”.

2 **5.** Page 3, line 10: after “partnership” insert “that the person is a member of
3 the cluster”.

4 **6.** Page 4, line 8: delete that line and substitute “for the taxable year, if the
5 industry cluster partnership certifies that the claimant is a member of the cluster.”.

6 **7.** Page 4, line 9: delete lines 9 to 12 and substitute “Section 41 (f) (1), (2), (5),
7 and (6) and (h) of the Internal”.

8 **8.** Page 4, line 13: after “subdivision.” insert “For purposes of this subdivision,
9 “qualified research expenses” means qualified research expenses that satisfy any of
10 the following conditions:

11 a. They are paid by the person claiming the credit.

12 b. They are paid pursuant to a contract with a Wisconsin research institution
13 or university.

14 c. They are paid pursuant to a contract with a Wisconsin–based early stage
15 company that has licensed intellectual property from a Wisconsin university.”.

16 **9.** Page 4, line 17: delete “approval” and substitute “certification”.

17 **10.** Page 4, line 18: after “partnership” insert “that the person is a member of
18 the cluster”.

19 **11.** Page 5, line 16: delete that line and substitute “for the taxable year, if the
20 industry cluster partnership certifies that the claimant is a member of the cluster.”.

21 **12.** Page 5, line 17: delete lines 17 to 20 and substitute “Section 41 (f) (1), (2),
22 (5), and (6) and (h) of the Internal”.

