

2015 DRAFTING REQUEST

Bill

Received: 12/30/2015 Received By: mduchek
For: Howard Marklein (608) 266-0703 Same as LRB: -4129
May Contact: By/Representing: Scott
Subject: Econ. Development - misc. Drafter: mduchek
Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Sen.Marklein@legis.wi.gov
Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Economic development grant to Prosperity Southwest Wisconsin

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	amckean 1/6/2016	kmochal 12/30/2015	_____	srose 12/30/2015	mbarman 1/4/2016	State S&L
/2		kfollett 1/6/2016	_____	sbasford 1/6/2016	sbasford 1/6/2016	State S&L

FE Sent For:

→ At Intro.

<END>



State of Wisconsin
2015 - 2016 LEGISLATURE

4220/1
LRB-4129/1
AJM:ahe

2015 BILL

Companion
RMR

1 AN ACT *to repeal* 20.505 (1) (fv); and *to create* 20.505 (1) (fv) of the statutes;
2 relating to: providing an economic development grant to Prosperity
3 Southwest Wisconsin and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill directs the Department of Administration to grant \$500,000 to Prosperity Southwest Wisconsin to fund a revolving loan program for the purpose of funding regional economic development and entrepreneurial start-ups. The bill transfers \$500,000 from the Wisconsin Economic Development Corporation's general programs and operations appropriation to the department for the purpose of administering the grant.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 20.005 (3) (schedule) of the statutes: at the appropriate place, insert
5 the following amounts for the purposes indicated:

BILL

SECTION 1

1 2015-16 2016-17

2 **20.505 Administration, department of**

3 (1) SUPERVISION AND MANAGEMENT

4 (fv) Prosperity Southwest Wisconsin

5 grant GPR A -0- 500,000

6 **SECTION 2.** 20.505 (1) (fv) of the statutes is created to read:

7 20.505 (1) (fv) *Prosperity Southwest Wisconsin grant.* The amounts in the
8 schedule for the purpose specified in 2015 Wisconsin Act (this act), section 4 (1).

9 **SECTION 3.** 20.505 (1) (fv) of the statutes, as created by 2015 Wisconsin Act
10 (this act), is repealed.

11 **SECTION 4. Nonstatutory provisions.**

12 (1) REVOLVING LOAN FUND GRANT. In the fiscal year 2016-17, from the
13 appropriation under section 20.505 (1) (fv) of the statutes, the department of
14 administration shall grant \$500,000 to Prosperity Southwest Wisconsin for a new
15 revolving loan program in the southwest region of the state to promote regional
16 economic development and entrepreneurial start-ups.

17 **SECTION 5. Fiscal changes.**

18 (1) ECONOMIC DEVELOPMENT GRANT FUNDS.

19 (a) In the schedule under section 20.005 (3) of the statutes for the appropriation
20 to the Wisconsin Economic Development Corporation under section 20.192 (1) (a) of
21 the statutes, as affected by the acts of 2015, the dollar amount for fiscal year 2016-17
22 is decreased by \$500,000 for the purpose of administering the grant provided under
23 SECTION 4 (1) of this act.

BILL

1 (b) In the schedule under section 20.005 (3) of the statutes for the appropriation
2 to the department of administration under section 20.505 (1) (fv) of the statutes, as
3 affected by the acts of 2015, the dollar amount for fiscal year 2016-17 is increased
4 by \$500,000 for the purpose of administering the grant provided under SECTION 4 (1)
5 of this act.

6 **SECTION 6. Effective dates.** This act takes effect on the day after publication,
7 except as follows:

8 (1) The repeal of section 20.505 (1) (fv) of the statutes takes effect on July 1,
9 2017.

10

(END)

Rose, Stefanie

From: Potts, Crystal
Sent: Wednesday, December 30, 2015 4:10 PM
To: LRB.Legal
Subject: Draft Review: LRB -4220/1

Please Jacket LRB -4220/1 for the SENATE.



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-42201
AJM:ahc

2
02
PMR

2015 BILL

[IN-1/6]
DUR-Now

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