

Fiscal Estimate - 2015 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 15-4220/2	Introduction Number SB-530
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Description
 Providing an economic development grant to Prosperity Southwest Wisconsin and making an appropriation

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes
 No
 Create New Appropriations
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

WEDC 1/19/2016

LRB Number	15-4220/2	Introduction Number	SB-530	Estimate Type	Original
Description Providing an economic development grant to Prosperity Southwest Wisconsin and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

SB-530 makes a one-time transfer of \$500,000 in FY16 from WEDC's general programs and operations appropriation to the Department of Administration. In addition, the bill directs the department to grant \$500,000 to Prosperity Southwest Wisconsin to fund a revolving loan program for the purpose of funding regional economic development and entrepreneurial start-ups.

The transfer of \$500,000 from WEDC to DOA in FY16 will have a net neutral fiscal effect on the State, however, this may require WEDC to divert funding from existing programs and activities to support the statutory requirements.

Long-Range Fiscal Implications