

2015 DRAFTING REQUEST

Senate Amendment (SA-SB604)

Received: 2/2/2016 Received By: mshovers
For: Howard Marklein (608) 266-0703 Same as LRB:
May Contact: By/Representing: Scott
Subject: Tax, Individual - dedct/sbtrct Drafter: mshovers
Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Sen.Marklein@legis.wi.gov
Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Changes to tax treatment of ABLE account contributions; IRC update

Instructions:

Companion to a1842, AA 1 to AB 731.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 2/2/2016	kfollett 2/2/2016	_____			
/1			_____	srose 2/2/2016	srose 2/2/2016	

FE Sent For:

<END>

Shovers, Marc

From: Coenen, Scott
Sent: Tuesday, February 02, 2016 2:30 PM
To: Shovers, Marc
Cc: Joniaux, Benjamin
Subject: FW: Amendemnt

Hey Marc,

I was hoping I might be able to get a senate companion of the Amendment to SB 604/AB 731 (ABLE accounts)?

Thank you sir!

~Scott

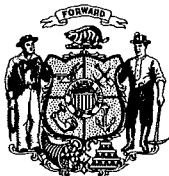
From: Joniaux, Benjamin
Sent: Monday, February 01, 2016 10:40 AM
To: Coenen, Scott <Scott.Coenen@legis.wisconsin.gov>
Subject: Amendemnt

Scott,

Marc Shovers wrote an amendment to our ABLE bill based on DOR tech. draft. Can you contact him to get a senate companion draft?

Thanks,

Ben Joniaux
Legislative Aide
Office of Representative John Macco
22 West, State Capitol
Phone: 608-266-0485



State of Wisconsin
2015 - 2016 LEGISLATURE

a1895/1

LRBa1842/1
MES:kjf

senate

~~ASSEMBLY~~ AMENDMENT 1,
TO ~~ASSEMBLY~~ BILL 781 604

today
no changes

February 1, 2016 - Offered by Representative MACCO.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 3: delete “and creating” and substitute “, creating”.
- 3 **2.** Page 1, line 4: after “states” insert “, and updating references to the Internal
- 4 Revenue Code”.
- 5 **3.** Page 2, line 15: delete lines 15 to 20 and substitute:
- 6 “71.05 (6) (a) 27. Except as provided in subd. 28., ~~any accumulated interest,~~
- 7 ~~dividends, or other gain that accrues from an account described under s. 16.643~~
- 8 ~~during the taxable year in which a withdrawal occurs from such an account if any~~
- 9 ~~amount of the money or other assets in the account is withdrawn by, or at the~~
- 10 ~~direction of, an account owner to the extent that an amount is not included in federal~~
- 11 adjusted gross income, any amount withdrawn from a qualified ABLE account
- 12 described under section 529A (b) (1) of the Internal Revenue Code for any reason
- 13 other than the”.

