2015 DRAFTING REQUEST

Bill

Received: 12/16/2014			14	,	•	Received By:	emueller		
Wanted: As time permit			permits		;	Same as LRB:	•		
For:		Adminis	tration-Budg	get		By/Representing:	Mette		
May Contact:						Drafter:	emueller		
Subject: Transportation - highways						Addl. Drafters:			
						Extra Copies:	ZDW, ARG		
Submit via email: Requester's email: Carbon copy (CC) to: eric.mueller@legis.wisconsin.gov sbostatlanguage@webapps.wi.gov									
Pre To		e, BB030	3 -						
	se statut	ory limit	for transporta	tion revenue b	onds				
See att									
	ng Hist	•	.	m 1	D 0.1	Q 1 1 1 1	T 1 . 1	D 1	
Vers.	Drafted		Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	<u>Required</u>	
/?	emuell 12/19/2			,					
/P1	emuell 1/20/2		evinz 12/26/2014	jmurphy 12/30/2014		sbasford 12/30/2014		State	
/P2			wjackson			lparisi		State	

LRB-0938 1/20/2015 4:33:05 PM Page 2

Vers.DraftedReviewed
1/20/2015TypedProofed
1/20/2015Submitted
1/20/2015JacketedRequired
1/20/2015

FE Sent For:

<END>

2015 DRAFTING REQUEST

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Pre Topic:												
DOA:Me	ette, BB0303	-										
Topic: Increase stat	utory limit fo	or transportat	ion revenue b	onds		<u>.</u>						
Instructions	s:											
See attached	l											
Drafting Hi	istory:											
Vers. Draf	<u>ted</u> <u>F</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required					
/? emue 12/1	eller 9/2014				- -							
/P1		evinz 12/26/2014	jmurphy 12/30/2014		sbasford 12/30/2014		State					
182 EVM) 20115	1 <i>2 20 2</i> 017	12/30/2017									
PZ EVM 1/2 FE Sent For	: 4	244 120										
		J	<end></end>									

2015 DRAFTING REQUEST

Bill

Received:

12/16/2014

Received By:

emueller

Wanted:

As time permits

Same as LRB:

For:

Administration-Budget

By/Representing: Mette

May Contact:

Drafter:

emueller

Subject:

Transportation - highways

Addl. Drafters:

Extra Copies:

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Submit via email:

YES

Requester's email:

Carbon copy (CC) to:

eric.mueller@legis.wisconsin.gov

sbostatlanguage@webapps.wi.gov

Pre Topic:

DOA:.....Mette, BB0303 -

Topic:

Increase statutory limit for transportation revenue bonds ✓

Instructions:

See attached

Drafting History:

Vers. Drafted

Reviewed

Submitted

Jacketed

Required

1PC

emueller

FE Sent For:

<END>

Mueller, Eric

From:

Hanaman, Cathlene

Sent: To:

Monday, December 15, 2014 4:26 PM Wyatt, Zachary; Mueller, Eric; Gary, Aaron

Subject:

FW: Statutory Language Drafting Request - BB0303

From: Bryan.Mette@Wisconsin.gov [mailto:Bryan.Mette@Wisconsin.gov]

Sent: Monday, December 15, 2014 4:11 PM

To: Hanaman, Cathlene

Cc: Ziegler, Paul - DOA; Mette, Bryan - DOA; Connor, Christopher B - DOA

Subject: Statutory Language Drafting Request - BB0303

Biennial Budget: 2015-17

DOA Tracking Code: BB0303

Topic: Increase Statutory Limit for Transportation Revenue Bonds

SBO Team: TLGED

SBO Analyst: Mette, Bryan - DOA

Phone: 608-266-1039

E-mail: <u>Bryan.Mette@Wisconsin.gov</u>

Agency Acronym: WisDOT

Agency Number: 395

Priority: Low

Intent:

Under s. 84.59(6), increase statutory limit for transportation revenue bonds by \$814,325,900 from \$3,768,059,300 to \$4,582,385,200

Attachments: False

Please send completed drafts to SBOStatlanguage@webapps.wi.gov



State of Misconsin 2015 - 2016 LEGISLATURE

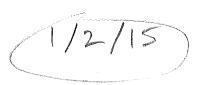


DOA:.....Mette, BB0303 – Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET — NOT READY FOR INTRODUCTION

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AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

HIGHWAYS

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$3,768,059,300.

This bill increases the revenue bond limit from \$3,768,059,300 to \$4,582,385,200.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 84.59 (6) of the statutes is amended to read:
- 3 84.59 (6) The building commission may contract revenue obligations when it
- 4 reasonably appears to the building commission that all obligations incurred under

this section can be fully paid from moneys received or anticipated and pledged to be received on a timely basis. Except as provided in this subsection, the principal amount of revenue obligations issued under this section may not exceed \$3,768,059,300 \$4,582,385,200, excluding any obligations that have been defeased under a cash optimization program administered by the building commission, to be used for transportation facilities under s. 84.01 (28) and major highway projects for the purposes under ss. 84.06 and 84.09. In addition to the foregoing limit on principal amount, the building commission may contract revenue obligations under this section as the building commission determines is desirable to refund outstanding revenue obligations contracted under this section, to make payments under agreements or ancillary arrangements entered into under s. 18.55 (6) with respect to revenue obligations issued under this section, and to pay expenses associated with revenue obligations contracted under this section.

History: 1983 a. 27, 212; 1985 a. 29; 1987 a. 27; 1989 a. 31; 1991 a. 39; 1993 a. 16; 1995 a. 113; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2003 a. 33; 2005 a. 25; 2007 a. 20; 2009 a. 28, 135; 2011 a. 32; 2013 a. 20, 363.

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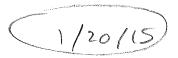
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State of Misconsin 2015 - 2016 LEGISLATURE



DOA:.....Mette, BB0303 - Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION



Today

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

HIGHWAYS

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$3,768,059,300.

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(END)

+ 4,779,086,300

Mueller, Eric

From:

Mette, Bryan - DOA <Bryan.Mette@wisconsin.gov>

Sent:

Tuesday, January 20, 2015 10:49 AM

To:

Mueller, Eric

Subject:

FW: Increase statutory limit for transportation revenue bonds

Just a small change on this one. Instead of increasing the bonding level to \$4,582,385,200, please increase the bonding level to \$4,779,086,300.

From: Christopher.Connor@wisconsin.gov [mailto:Christopher.Connor@wisconsin.gov]

Sent: Tuesday, December 30, 2014 2:01 PM

To: Mette, Bryan - DOA

Cc: Ziegler, Paul - DOA; Connor, Christopher B - DOA; Connor, Christopher B - DOA

Subject: Increase statutory limit for transportation revenue bonds

We have received an LRB draft for DOA Tracking Code: BB0303

LRB Draft Number: 15-0938/P1

Drafting Attorney: Eric V. Mueller

Phone: (608) 261-7032

E-mail: eric.mueller@legis.wisconsin.gov

The document can be found in the Stat Language site on SharePoint.

Please Note: All new drafts are marked "OUT" and Final = "No" by default. Please update these fields in this record and related drafts as soon as you know if they are "IN" or Final.

Thanks,

Chris



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State of Misconsin 2015 - 2016 LEGISLATURE



DOA:.....Mette, BB0303 - Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET - NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

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