

2015 DRAFTING REQUEST

Bill

Received: **12/16/2014** Received By: **emueller**
Wanted: **As time permits** Same as LRB:
For: **Administration-Budget** By/Representing: **Mette**
May Contact: Drafter: **emueller**
Subject: **Transportation - highways** Addl. Drafters:
Extra Copies: **ZDW, ARG**

Submit via email: **YES**
Requester's email:
Carbon copy (CC) to: **eric.mueller@legis.wisconsin.gov**
sbostatlanguage@webapps.wi.gov

Pre Topic:

DOA:.....Mette, BB0303 -

Topic:

Increase statutory limit for transportation revenue bonds

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	emueller 12/19/2014			_____			
/P1	emueller 1/20/2015	evinz 12/26/2014	jmurphy 12/30/2014	_____	sbasford 12/30/2014		State
/P2		wjackson		_____	lparisi		State

Vers. Drafted

Reviewed
1/20/2015

Typed

Proofed

Submitted
1/20/2015

Jacketed

Required

FE Sent For:

<END>

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/P2	evm 1/20/15						
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/?	emueller	1pl eev 12/26/14	1pl eev 12/26/14	ev 12/30/14			
1/PC	EUM 12/19/14						

FE Sent For:

<END>

Mueller, Eric

From: Hanaman, Cathlene
Sent: Monday, December 15, 2014 4:26 PM
To: Wyatt, Zachary; Mueller, Eric; Gary, Aaron
Subject: FW: Statutory Language Drafting Request - BB0303

From: Bryan.Mette@Wisconsin.gov [mailto:Bryan.Mette@Wisconsin.gov]
Sent: Monday, December 15, 2014 4:11 PM
To: Hanaman, Cathlene
Cc: Ziegler, Paul - DOA; Mette, Bryan - DOA; Connor, Christopher B - DOA
Subject: Statutory Language Drafting Request - BB0303

Biennial Budget: 2015-17

DOA Tracking Code: BB0303

Topic: Increase Statutory Limit for Transportation Revenue Bonds

SBO Team: TLGED

SBO Analyst: Mette, Bryan - DOA
Phone: 608-266-1039
E-mail: Bryan.Mette@Wisconsin.gov

Agency Acronym: WisDOT

Agency Number: 395

Priority: Low

Intent:

Under s. 84.59(6), increase statutory limit for transportation revenue bonds by \$814,325,900 from \$3,768,059,300 to \$4,582,385,200

Attachments: False

Please send completed drafts to SBOStatlanguage@webapps.wi.gov



State of Wisconsin
2015 - 2016 LEGISLATURE



LRB-0938/P1

EVM:.....

Leev
RMR

DOA:.....Mette, BB0303 - Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET - NOT READY FOR INTRODUCTION

SAL
XREF V

1/2/15

don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$3,768,059,300.

This bill increases the revenue bond limit from \$3,768,059,300 to \$4,582,385,200.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 84.59 (6) of the statutes is amended to read:

3 84.59 (6) The building commission may contract revenue obligations when it
4 reasonably appears to the building commission that all obligations incurred under

1 this section can be fully paid from moneys received or anticipated and pledged to be
2 received on a timely basis. Except as provided in this subsection, the principal
3 amount of revenue obligations issued under this section may not exceed
4 ~~\$3,768,059,300~~ \$4,582,385,200, excluding any obligations that have been defeased
5 under a cash optimization program administered by the building commission, to be
6 used for transportation facilities under s. 84.01 (28) and major highway projects for
7 the purposes under ss. 84.06 and 84.09. In addition to the foregoing limit on principal
8 amount, the building commission may contract revenue obligations under this
9 section as the building commission determines is desirable to refund outstanding
10 revenue obligations contracted under this section, to make payments under
11 agreements or ancillary arrangements entered into under s. 18.55 (6) with respect
12 to revenue obligations issued under this section, and to pay expenses associated with
13 revenue obligations contracted under this section.

History: 1983 a. 27, 212; 1985 a. 29; 1987 a. 27; 1989 a. 31; 1991 a. 39; 1993 a. 16; 1995 a. 113; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2003 a. 33; 2005 a. 25; 2007 a. 20; 2009
a. 28, 135; 2011 a. 32; 2013 a. 20, 363.

(END)



State of Wisconsin
2015 - 2016 LEGISLATURE



LRB-0938/P1
EVM(eev:ev)

P2
WJ:WJ
RMR

DOA:.....Mette, BB0303 - Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

1/20/15

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This bill increases the revenue bond limit from \$3,768,059,300 to ~~\$4,582,385,200~~ \$4,779,086,300

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14 (END)

\$ 4,779,086,300

Mueller, Eric

From: Mette, Bryan - DOA <Bryan.Mette@wisconsin.gov>
Sent: Tuesday, January 20, 2015 10:49 AM
To: Mueller, Eric
Subject: FW: Increase statutory limit for transportation revenue bonds

Just a small change on this one. Instead of increasing the bonding level to \$4,582,385,200, please increase the bonding level to \$4,779,086,300.

From: Christopher.Connor@wisconsin.gov [mailto:Christopher.Connor@wisconsin.gov]
Sent: Tuesday, December 30, 2014 2:01 PM
To: Mette, Bryan - DOA
Cc: Ziegler, Paul - DOA; Connor, Christopher B - DOA; Connor, Christopher B - DOA
Subject: Increase statutory limit for transportation revenue bonds

We have received an LRB draft for DOA Tracking Code: BB0303

LRB Draft Number: 15-0938/P1

Drafting Attorney: Eric V. Mueller
Phone: (608) 261-7032
E-mail: eric.mueller@legis.wisconsin.gov

The document can be found in the Stat Language site on SharePoint.

Please Note: All new drafts are marked "OUT" and Final = "No" by default. Please update these fields in this record and related drafts as soon as you know if they are "IN" or Final.

Thanks,

Chris



State of Wisconsin
2015 - 2016 LEGISLATURE



LRB-0938/P2

EVM:wlj:wj

DOA:.....Mette, BB0303 - Increase statutory limit for transportation revenue bonds

FOR 2015-2017 BUDGET — NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

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