

1 71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
2 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
3 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

4 **SECTION 151.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

5 71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
6 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
7 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02
8 or 71.08 an amount calculated as follows:

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

9 **SECTION 152.** 71.07 (3w) (b) 5. of the statutes is amended to read:

10 71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
11 percentage determined by under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
12 2009 stats., not to exceed 7 percent.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

13 **SECTION 153.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

14 71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
15 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
16 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
17 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as
18 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
19 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
20 or improve the job-related skills of any of the claimant’s full-time employees, to train

1 any of the claimant's full-time employees on the use of job-related new technologies,
2 or to provide job-related training to any full-time employee whose employment with
3 the claimant represents the employee's first full-time job. This subdivision does not
4 apply to employees who do not work in an enterprise zone.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

5 **SECTION 154.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

6 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
7 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
8 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
9 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,
10 as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,
11 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all
12 of the claimant's full-time employees whose annual wages are greater than the
13 amount determined by multiplying 2,080 by 150 percent of the federal minimum
14 wage in a tier I county or municipality, not including the wages paid to the employees
15 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
16 municipality, not including the wages paid to the employees determined under par.
17 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
18 the total number of such employees is equal to or greater than the total number of
19 such employees in the base year. A claimant may claim a credit under this
20 subdivision for no more than 5 consecutive taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

21 **SECTION 155.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

1 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats. or s. 560.799, 2009 stats., for taxable years beginning after
4 December 31, 2008, a claimant may claim as a credit against the tax imposed under
5 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
6 as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
7 (5m), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

8 **SECTION 156.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

9 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
10 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
11 238.399, 2013 stats. or s. 560.799, 2009 stats., for taxable years beginning after
12 December 31, 2009, a claimant may claim as a credit against the tax imposed under
13 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
14 year to purchase tangible personal property, items, property, or goods under s. 77.52
15 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399
16 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
17 the claimant may not claim the credit under this subdivision and subd. 3. for the
18 same expenditures.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

19 **SECTION 157.** 71.07 (3w) (c) 3. of the statutes is amended to read:

20 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
21 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
2 560.799 (5) or (5m), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

3 **SECTION 158.** 71.07 (3w) (d) of the statutes is amended to read:

4 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
5 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
6 include with their returns a copy of their certification for tax benefits, and a copy of
7 the verification of their expenses, from the department of commerce or the Wisconsin
8 Economic Development Corporation or the Forward Wisconsin Development
9 Authority.

10 **SECTION 159.** 71.07 (5b) (a) 2. of the statutes is amended to read:

11 71.07 (5b) (a) 2. “Fund manager” means an investment fund manager certified
12 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

13 **SECTION 160.** 71.07 (5b) (b) 1. of the statutes is amended to read:

14 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
15 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
16 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
17 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
18 of those taxes, 25 percent of the claimant’s investment paid to a fund manager that
19 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013
20 stats., or s. 560.205 (1), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

1 **SECTION 161.** 71.07 (5b) (b) 2. of the statutes is amended to read:

2 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
3 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
4 shall be determined at the entity level rather than the claimant level and may be
5 allocated among the claimants who make investments in the manner set forth in the
6 entity's organizational documents. The entity shall provide to the department of
7 revenue and to the ~~department of commerce or the Wisconsin Economic~~
8 ~~Development Corporation~~ Forward Wisconsin Development Authority ✓ the names
9 and tax identification numbers of the claimants, the amounts of the credits allocated
10 to the claimants, and the computation of the allocations.

11 **SECTION 162.** 71.07 (5b) (d) 3. of the statutes is amended to read:

12 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ ^{235.15} (3) (d) (intro.), for
13 investments made after December 31, 2007, if an investment for which a claimant
14 claims a credit under par. (b) is held by the claimant for less than 3 years, the
15 claimant shall pay to the department, in the manner prescribed by the department,
16 the amount of the credit that the claimant received related to the investment.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

17 **SECTION 163.** 71.07 (5d) (a) 1. (intro.) of the statutes is amended to read:

18 71.07 (5d) (a) 1. (intro.) "Bona fide angel investment" means a purchase of an
19 equity interest, or any other expenditure, as determined by ~~rule~~ [✓] under s. 235.15 or
20 s. 238.15, 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

21 **SECTION 164.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

1 71.07 (5d) (a) 2m. "Person" means a partnership or limited liability company
 2 that is a nonoperating entity, as determined by the department of commerce or the
 3 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development
 4 Authority, a natural person, or fiduciary.

5 SECTION 165. 71.07 (5d) (a) 3. of the statutes is amended to read:

6 71.07 (5d) (a) 3. "Qualified new business venture" means a business that is
 7 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

8 SECTION 166. 71.07 (5d) (b) of the statutes is amended to read:

9 71.07 (5d) (b) *Filing claims.* Subject to the limitations provided in this
 10 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
 11 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
 12 to the amount of those taxes, the following:

13 1. For taxable years beginning before January 1, 2008, in each taxable year for
 14 2 consecutive years, beginning with the taxable year as certified by the department
 15 of commerce or the Wisconsin Economic Development Corporation, an amount equal
 16 to 12.5 percent of the claimant's bona fide angel investment made directly in a
 17 qualified new business venture.

18 2. For taxable years beginning after December 31, 2007, for the taxable year
 19 certified by the department of commerce or the Wisconsin Economic Development
 20 Corporation, an amount equal to 25 percent of the claimant's bona fide angel
 21 investment made directly in a qualified new business venture.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

22 SECTION 167. 71.07 (5d) (b) 1. of the statutes is amended to read:

1 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
2 taxable year for 2 consecutive years, beginning with the taxable year as certified by
3 the department of commerce ~~or~~ the Wisconsin Economic Development Corporation,
4 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent
5 of the claimant's bona fide angel investment made directly in a qualified new
6 business venture.

7 **SECTION 168.** 71.07 (5d) (b) 2. of the statutes is amended to read:

8 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
9 taxable year certified by the department of commerce ~~or~~ the Wisconsin Economic
10 Development Corporation, or the Forward Wisconsin Development Authority, an
11 amount equal to 25 percent of the claimant's bona fide angel investment made
12 directly in a qualified new business venture.

13 **SECTION 169.** 71.07 (5d) (c) 2. of the statutes is amended to read:

14 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
15 maximum amount of a claimant's investment that may be used as the basis for a
16 credit under this subsection is \$2,000,000 for each investment made directly in a
17 business certified under s. 235.15 (1) [✓] or s. 238.15 (1), 2013 stats., [✓] or s. 560.205 (1),
18 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

19 **SECTION 170.** 71.07 (5d) (d) 1. of the statutes is amended to read:

20 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ [✓] 235.15 [✓] (3) (d) (intro.), for
21 investments made after December 31, 2007, if an investment for which a claimant
22 claims a credit under par. (b) is held by the claimant for less than 3 years, the

1 claimant shall pay to the department, in the manner prescribed by the department,
2 the amount of the credit that the claimant received related to the investment.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145; 2013 a. 166 s. 77; s. 35.17 correction in (3q) (b) (intro.), (5n) (a) (intro.).

3 **SECTION 171.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

4 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
5 the claimant includes with the claimant's return a copy of the claimant's certification
6 under s. 238.17 235.17. For certification purposes under s. 238.17 235.17, the
7 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
8 Forward Wisconsin Development Authority all of the following:

9 **SECTION 172.** 71.26 (1) (be) of the statutes is amended to read:

10 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
11 Hospitals and Clinics Authority, of the Fox River Navigational System Authority, of
12 the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
13 Development Authority, and of the Wisconsin Aerospace Authority.

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14 **SECTION 173.** 71.26 (1m) (k) 1. of the statutes is amended to read:

15 71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable
16 housing projects or elderly housing projects in this state, and the Forward Wisconsin
17 ~~Housing and Economic Development~~ Forward Authority has the authority to issue
18 its bonds or notes for the project being funded.

19 **SECTION 174.** 71.26 (1m) (m) of the statutes is amended to read:

20 71.26 (1m) (m) Those issued by the Forward Wisconsin Housing and Economic
21 Development Forward Authority to provide loans to a public affairs network under
22 s. 235.75 (4) or s. 234.75 (4), 2013 stats.

23 **SECTION 175.** 71.28 (1) (a) of the statutes is amended to read:

1 71.28 (1) (a) Any corporation which contributes an amount to the community
2 development finance authority under s. 233.03, 1985 stats., or to the housing and
3 economic development authority under s. 234.03 (32), 2013 stats.,[✓] or to the Forward
4 Wisconsin Development Authority on behalf of the community development finance
5 company under s. 235.95[✓] and, in the same year, purchases common stock or
6 partnership interests of the community development finance company issued under
7 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats.,[✓] or 235.95 in an amount no
8 greater than the contribution to the authority may credit against taxes otherwise
9 due an amount equal to 75% 75 percent of the purchase price of the stock or
10 partnership interests. The credit received under this paragraph may not exceed 75%
11 75 percent of the contribution to the community development finance authority.

12 **SECTION 176.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

13 71.28 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4.[✓] or s.
14 238.395 (3) (a) 4.[✓] 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
15 or certified under s. 235.395 (5).[✓] 235.398 (3).[✓] or 235.3995 (4).[✓] or s. 238.395 (5) 2013
16 stats., 238.398 (3).[✓] 2013 stats., or 238.3995 (4).[✓] 2013 stats., or s. 560.795 (5), 2009
17 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

18 **SECTION 177.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

19 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
20 under s. 235.395 (1) (e)[✓] and (f)[✓] or 235.398[✓] or s. 238.395 (1) (e) and (f)[✓], 2013 stats., or s.
21 238.398[✓], 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009 stats.,

1 or an airport development zone under s. 235.3995 ^{or} s. 238.3995, 2013 stats. or s.
2 560.7995, 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 178.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

4 71.28 (1dm) (a) 4. "Previously owned property" means real property that the
5 claimant or a related person owned during the 2 years prior to the department of
6 commerce or the Wisconsin Economic Development Corporation or the Forward
7 Wisconsin Development Authority [✓] designating the place where the property is
8 located as a development zone and for which the claimant may not deduct a loss from
9 the sale of the property to, or an exchange of the property with, the related person
10 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
11 Internal Revenue Code is modified so that if the claimant owns any part of the
12 property, rather than ~~50%~~ ^{plain} 50 percent ^o ownership, the claimant is subject to section
13 267 (a) (1) of the Internal Revenue Code for purposes of this subsection.

14 **SECTION 179.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

15 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
16 benefits under s. 235.395 (3) (a) 4. [✓] or s. 238.395 (3) (a) 4. [✓] 2013 stats., or s. 560.795
17 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5). [✓] 235.398 (3). [✓] or 235.3995 (4). [✓]
18 or s. 238.395 (5). ^{plain} 2013 stats., 238.398 (3). ^{S.} 2013 stats., or 238.3995 (4). ^{S.} 2013 stats., or
19 s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

20 **SECTION 180.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

21 71.28 (1dm) (f) 2. A statement from the department of commerce or the
22 Wisconsin Economic Development Corporation or the Forward Wisconsin

1 Development Authority verifying the purchase price of the investment and verifying
2 that the investment fulfills the requirements under par. (b).

3 **SECTION 181.** 71.28 (1dm) (i) of the statutes is amended to read:

4 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
5 corporations may not claim the credit under this subsection, but the eligibility for,
6 and the amount of, that credit shall be determined on the basis of their economic
7 activity, not that of their shareholders, partners, or members. The corporation,
8 partnership, or limited liability company shall compute the amount of credit that
9 may be claimed by each of its shareholders, partners, or members and provide that
10 information to its shareholders, partners, or members. Partners, members of limited
11 liability companies, and shareholders of tax-option corporations may claim the
12 credit based on the partnership's, company's, or corporation's activities in proportion
13 to their ownership interest and may offset it against the tax attributable to their
14 income from the partnership's, company's, or corporation's business operations in the
15 development zone; except that partners, members, and shareholders in a
16 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
17 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
18 attributable to their income.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

19 **SECTION 182.** 71.28 (1dm) (j) of the statutes is amended to read:

20 71.28 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4 or s. 238.395
21 (3) (a) 4., 2013 stats. or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
22 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
23 235.398 (3) or 235.3995 (4) or s. 238.395 (5) 2013 stats., 238.398 (3), 2013 stats., or s.

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1 238.3995, 2013 stats., (4) or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or
 2 s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
 3 subsection for the taxable year that includes the day on which the person becomes
 4 ineligible for tax benefits, the taxable year that includes the day on which the
 5 certification is revoked, or succeeding taxable years, and that person may carry over
 6 no unused credits from previous years to offset tax under this chapter for the taxable
 7 year that includes the day on which the person becomes ineligible for tax benefits,
 8 the taxable year that includes the day on which the certification is revoked, or
 9 succeeding taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

10 **SECTION 183.** 71.28 (1dm) (k) of the statutes is amended to read:

11 71.28 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
 12 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
 13 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
 14 stats., 238.398 (3), 2013 stats., or 238.3995 (4), 2013 stats. or s. 560.795 (5), 2009
 15 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
 16 operations in the development zone during any of the taxable years that that zone
 17 exists, that person may not carry over to any taxable year following the year during
 18 which operations cease any unused credits from the taxable year during which
 19 operations cease or from previous taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

20 **SECTION 184.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

21 71.28 (1dx) (a) 2. "Development zone" means a development zone under s.
 22 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity

1 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
 2 enterprise development zone under s. 235.397 ^{or} s. 238.397, 2013 stats., or s.
 3 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
 4 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
 5 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

6 **SECTION 185.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

7 71.28 (1dx) (a) 4. "Full-time job" has the meaning given in s. 238.30 ^{or} 235.30
 8 (2m).

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

9 **SECTION 186.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

10 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
 11 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
 12 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
 13 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
 14 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3) ^{plain} 2013
 15 stats., ^{S.} 238.397 (4) ^{plain} 2013 stats., ^{S.} 238.398 (3), 2013 stats., or ^{S.} 238.3995 (4), 2013 stats.,
 16 or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009 stats.,
 17 or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the taxes
 18 otherwise due under this chapter the following amounts:

19 **SECTION 187.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

20 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
 21 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
 22 (b), 2009 stats., by the number of full-time jobs created in a development zone and

1 filled by a member of a targeted group and by then subtracting the subsidies paid
2 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 188.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

4 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
5 determined under s. 235.385 (1) (c)✓ or s. 238.385 (1) (c)✓, 2013 stats.✓, or s. 560.785 (1)
6 (c), 2009 stats., by the number of full-time jobs created in a development zone and
7 not filled by a member of a targeted group and by then subtracting the subsidies paid
8 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

9 **SECTION 189.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

10 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
11 determined under s. 235.385 (1) (bm)✓ or s. 238.385 (1) (bm)✓, 2013 stats.✓, or s. 560.785
12 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided ~~in the~~
13 ~~rules~~ under s. 235.385✓ or s. 238.385, 2013 stats.✓, or s. 560.785, 2009 stats., excluding
14 jobs for which a credit has been claimed under sub. (1dj), in an enterprise
15 development zone under s. 235.397✓ or s. 238.397, 2013 stats.✓, or s. 560.797, 2009
16 stats., and for which significant capital investment was made and by then
17 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

18 **SECTION 190.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

19 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
20 determined under s. 235.385 (1) (c)✓ or s. 238.385 (1) (c), 2013 stats.✓, or s. 560.785 (1)
21 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~

1 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
2 for which a credit has been claimed under sub. (1dj), in a development zone and not
3 filled by a member of a targeted group and by then subtracting the subsidies paid
4 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

5 **SECTION 191.** 71.28 (1dx) (be) of the statutes is amended to read:

6 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
7 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
8 credits claimed under this subsection, including any credits carried over, against the
9 amount of the tax otherwise due under this subchapter attributable to all of the
10 claimant's income and against the tax attributable to income from directly related
11 business operations of the claimant.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

12 **SECTION 192.** 71.28 (1dx) (bg) of the statutes is amended to read:

13 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
14 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
15 partnerships, limited liability companies, and tax-option corporations may not
16 claim the credit under this subsection, but the eligibility for, and amount of, that
17 credit shall be determined on the basis of their economic activity, not that of their
18 shareholders, partners, or members. The corporation, partnership, or company shall
19 compute the amount of the credit that may be claimed by each of its shareholders,
20 partners, or members and shall provide that information to each of its shareholders,
21 partners, or members. Partners, members of limited liability companies, and
22 shareholders of tax-option corporations may claim the credit based on the

1 partnership's, company's, or corporation's activities in proportion to their ownership
2 interest and may offset it against the tax attributable to their income.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 193.** 71.28 (1dx) (c) of the statutes is amended to read:

4 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
5 under s. 235.365 (3)✓, 235.397 (4)✓, 235.398 (3)✓, or 235.3995 (4)✓ or s. 238.365 (3)✓ plain
6 stats., ^{S.} 238.397 (4)✓ plain 2013 stats., ^{S.} 238.398 (3)✓, 2013 stats., or ^{S.} 238.3995 (4)✓, 2013 stats.,
7 or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009 stats.,
8 or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible for tax
9 benefits under s. 235.395 (3)✓ or s. 238.395 (3)✓, 2013 stats., or s. 560.795 (3), 2009
10 stats., that person may not claim credits under this subsection for the taxable year
11 that includes the day on which the certification is revoked; the taxable year that
12 includes the day on which the person becomes ineligible for tax benefits; or
13 succeeding taxable years and that person may not carry over unused credits from
14 previous years to offset tax under this chapter for the taxable year that includes the
15 day on which certification is revoked; the taxable year that includes the day on which
16 the person becomes ineligible for tax benefits; or succeeding taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

17 **SECTION 194.** 71.28 (1dx) (d) of the statutes is amended to read:

18 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
19 235.395 (3)✓ or s. 238.395 (3)✓, 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
20 benefits or certified under s. 235.365 (3)✓, 235.397 (4)✓, 235.398 (3)✓, or 235.3995 (4)✓ or
21 s. 238.365 (3)✓ plain 2013 stats., ^{S.} 238.397 (4)✓ plain 2013 stats., ^{S.} 238.398 (3)✓, 2013 stats., or ^{S.}
22 238.3995 (4)✓, 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s.

1 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
2 business operations in the development zone during any of the taxable years that
3 that zone exists, that person may not carry over to any taxable year following the
4 year during which operations cease any unused credits from the taxable year during
5 which operations cease or from previous taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

6 **SECTION 195.** 71.28 (1dy) (a) of the statutes is amended to read:

7 71.28 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
8 files a claim under this subsection and is certified under s. 235.301 ⁽²⁾ or s. 238.301 (2),
9 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits under
10 s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

11 **SECTION 196.** 71.28 (1dy) (b) of the statutes is amended to read:

12 71.28 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
13 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or ~~ss.~~ ss. 560.701 to
14 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
15 may claim as a credit against the tax imposed under s. 71.23, up to the amount of the
16 tax, the amount authorized for the claimant under s. 235.303 or s. 238.303, 2013
17 stats., or s. 560.703, 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

18 **SECTION 197.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

19 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
20 claimant includes with the claimant’s return a copy of the claimant’s certification
21 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and

1 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
2 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 198.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

4 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
5 corporations may not claim the credit under this subsection, but the eligibility for,
6 and the amount of, the credit are based on their authorization to claim tax benefits
7 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
8 limited liability company, or tax-option corporation shall compute the amount of
9 credit that each of its partners, members, or shareholders may claim and shall
10 provide that information to each of them. Partners, members of limited liability
11 companies, and shareholders of tax-option corporations may claim the credit in
12 proportion to their ownership interests.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

13 **SECTION 199.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

14 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
15 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
16 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
17 claimant may not claim credits under this subsection for the taxable year that
18 includes the day on which the certification is revoked; the taxable year that includes
19 the day on which the claimant becomes ineligible for tax benefits; or succeeding
20 taxable years and the claimant may not carry over unused credits from previous
21 years to offset the tax imposed under s. 71.23 for the taxable year that includes the

1 day on which certification is revoked; the taxable year that includes the day on which
2 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 200.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

4 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
5 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
6 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
7 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
8 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
9 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

10 **SECTION 201.** 71.28 (3g) (b) of the statutes is amended to read:

11 71.28 (3g) (b) The department of revenue shall notify the department of
12 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
13 Development Authority of all claims under this subsection.

14 **SECTION 202.** 71.28 (3g) (e) 2. of the statutes is amended to read:

15 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
16 (a) 2. for which a claimant makes a claim under this subsection must be retained for
17 use in the technology zone for the period during which the claimant's business is
18 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

19 **SECTION 203.** 71.28 (3g) (f) 1. of the statutes is amended to read:

20 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
21 certified under s. 235.23 or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and

1 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23
 2 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 204.** 71.28 (3g) (f) 2. of the statutes is amended to read:

4 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
 5 Economic Development Corporation or the Forward Wisconsin Development
 6 Authority verifying the purchase price of the investment described under par. (a) 2.
 7 and verifying that the investment fulfills the requirement under par. (e) 2.

8 **SECTION 205.** 71.28 (3q) (a) 1. of the statutes is amended to read:

9 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
 10 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

11 **SECTION 206.** 71.28 (3q) (a) 2. of the statutes is amended to read:

12 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
 13 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
 14 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
 15 taxable years beginning after December 31, 2010, an eligible employee under s.
 16 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
 17 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

18 **SECTION 207.** 71.28 (3q) (b) of the statutes is amended to read:

19 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
 20 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for

1 taxable years beginning after December 31, 2009, a claimant may claim as a credit
2 against the taxes imposed under s. 71.23 any of the following:

3 1. The amount of wages that the claimant paid to an eligible employee in the
4 taxable year, not to exceed 10 percent of such wages, as determined under s. 235.16

5 ^{or} ~~pr~~ s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

6 2. The amount of the costs incurred by the claimant in the taxable year, as
7 determined under s. 235.16 ^{or} ~~pr~~ s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to

8 undertake the training activities described under s. 238.16 (3) (c) ^{or} ~~pr~~ s. 560.2055 (3)
9 (c), 2009 stats.

2013 stats.

s. 235.16 (3) (c) or

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

10 **SECTION 208.** 71.28 (3q) (c) 2. of the statutes is amended to read:

11 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
12 claimant includes with the claimant's return a copy of the claimant's certification for
13 tax benefits under s. 235.16 (2) ^{or} ~~pr~~ s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
14 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

15 **SECTION 209.** 71.28 (3q) (c) 3. of the statutes is amended to read:

16 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
17 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
18 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
19 any credits reallocated under 235.15 (3) (d) ^{or} ~~pr~~ s. 238.15 (3) (d), 2013 stats., or s.
20 560.205 (3) (d), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

21 **SECTION 210.** 71.28 (3w) (a) 2. of the statutes is amended to read:

1 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
2 benefits under s. 235.399 (5)✓ or s. 238.399 (5)✓, 2013 stats., or s. 560.799 (5), 2009
3 stats., and who files a claim under this subsection.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

4 **SECTION 211.** 71.28 (3w) (a) 3. of the statutes is amended to read:

5 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
6 in s. 235.399 (1) (am)✓ or s. 238.399 (1) (am)✓, 2013 stats., or s. 560.799 (1) (am), 2009
7 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

8 **SECTION 212.** 71.28 (3w) (a) 4. of the statutes is amended to read:

9 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
10 or s. 238.399✓, 2013 stats., or s. 560.799, 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

11 **SECTION 213.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

12 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
13 municipality, as determined under s. 235.399✓ or s. 238.399✓, 2013 stats., or s. 560.799,
14 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

15 **SECTION 214.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

16 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
17 municipality, as determined under s. 235.399✓ or s. 238.399✓, 2013 stats., or s. 560.799,
18 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

19 **SECTION 215.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

1 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
2 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
3 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
4 an amount calculated as follows:

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

5 **SECTION 216.** 71.28 (3w) (b) 5. of the statutes is amended to read:

6 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
7 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
8 stats., not to exceed 7 percent.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

9 **SECTION 217.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

10 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
11 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
12 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
13 against the tax imposed under s. 71.23 an amount equal to a percentage, as
14 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
15 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
16 or improve the job-related skills of any of the claimant's full-time employees, to train
17 any of the claimant's full-time employees on the use of job-related new technologies,
18 or to provide job-related training to any full-time employee whose employment with
19 the claimant represents the employee's first full-time job. This subdivision does not
20 apply to employees who do not work in an enterprise zone.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

21 **SECTION 218.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

1 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
4 against the tax imposed under s. 71.23 an amount equal to the percentage, as
5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
6 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
7 the claimant's full-time employees whose annual wages are greater than the amount
8 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
9 tier I county or municipality, not including the wages paid to the employees
10 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
11 municipality, not including the wages paid to the employees determined under par.
12 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
13 the total number of such employees is equal to or greater than the total number of
14 such employees in the base year. A claimant may claim a credit under this
15 subdivision for no more than 5 consecutive taxable years.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

16 **SECTION 219.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

17 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
18 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
19 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
20 December 31, 2008, a claimant may claim as a credit against the tax imposed under
21 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as

1 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
2 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 220.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

4 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
5 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
6 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
7 December 31, 2009, a claimant may claim as a credit against the tax imposed under
8 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to
9 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
10 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
11 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
12 claimant may not claim the credit under this subdivision and subd. 3. for the same
13 expenditures.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

14 **SECTION 221.** 71.28 (3w) (c) 3. of the statutes is amended to read:

15 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
16 claimant includes with the claimant's return a copy of the claimant's certification for
17 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
18 560.799 (5) or (5m), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

19 **SECTION 222.** 71.28 (3w) (d) of the statutes is amended to read:

20 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
21 credit under sub. (4), applies to the credit under this subsection. Claimants shall

Subch. III of ch. 235 or

1 include with their returns a copy of their certification for tax benefits, and a copy of
2 the verification of their expenses, from the department of commerce or the Wisconsin
3 Economic Development Corporation or the Forward Wisconsin Development
4 Authority. ✓

5 SECTION 223. 71.28 (4) (am) 1. of the statutes is amended to read:

6 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may
7 credit against taxes otherwise due under this chapter an amount equal to 5 percent
8 of the amount obtained by subtracting from the corporation's qualified research
9 expenses, as defined in section 41 of the Internal Revenue Code, except that
10 "qualified research expenses" include only expenses incurred by the claimant in a
11 development zone under subch. II of ch. 238 ^{>2013 stats.} or subch. VI of ch. 560, 2009 stats., except
12 that a taxpayer may elect the alternative computation under section 41 (c) (4) of the
13 Internal Revenue Code and that election applies until the department permits its
14 revocation and except that "qualified research expenses" do not include
15 compensation used in computing the credit under sub. (1dj) nor research expenses
16 incurred before the claimant is certified for tax benefits under s. 235.365 (3) or s.
17 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., the corporation's base amount,
18 as defined in section 41 (c) of the Internal Revenue Code, in a development zone,
19 except that gross receipts used in calculating the base amount means gross receipts
20 from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh)
21 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the base amount
22 include research expenses incurred before the claimant is certified for tax benefits
23 under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., in a
24 development zone, if the claimant submits with the claimant's return a copy of the
25 claimant's certification for tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013

1 stats., or s. 560.765 (3), 2009 stats., and a statement from the department of
2 commerce or the Wisconsin Economic Development Corporation or Forward
3 Wisconsin Development Authority verifying the claimant's qualified research
4 expenses for research conducted exclusively in a development zone. The rules under
5 s. 73.03 (35) apply to the credit under this subdivision. The rules under sub. (1di)
6 (f) and (g) as they apply to the credit under that subsection apply to claims under this
7 subdivision. Section 41 (h) of the Internal Revenue Code does not apply to the credit
8 under this subdivision.

9 **SECTION 224.** 71.28 (4) (am) 2. of the statutes is amended to read:

10 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to
11 a person certified under s. 235.365 ^{or} s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
12 stats., applies to a corporation that conducts economic activity in a development
13 opportunity zone under s. 235.395 (1) ^{or} s. 238.395 (1), 2013 stats., or s. 560.795 (1),
14 2009 stats., and that is entitled to tax benefits under s. 235.395 (3) ^{or} s. 238.395 (3),
15 2013 stats., ^{or} s. 560.795 (3), 2009 stats., subject to the limits under s. 235.395 (2) ^{or}
16 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity
17 zone credit under this subdivision may be calculated using expenses incurred by a
18 claimant beginning on the effective date under s. 235.395 (2) (a) ^{or} s. 238.395 (2) (a),
19 2013 stats., ^{or} s. 560.795 (2) (a), 2009 stats., of the development opportunity zone
20 designation of the area in which the claimant conducts economic activity.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2;
1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74,
97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213,
232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

21 **SECTION 225.** 71.28 (5b) (a) 2. of the statutes is amended to read:

1 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified
2 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

3 **SECTION 226.** 71.28 (5b) (b) 1. of the statutes is amended to read:

4 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
5 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
6 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
7 claim as a credit against the tax imposed under s. 71.23, up to the amount of those
8 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund
9 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
10 stats., or s. 560.205 (1), 2009 stats.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

11 **SECTION 227.** 71.28 (5b) (b) 2. of the statutes is amended to read:

12 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or
13 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
14 shall be determined at the entity level rather than the claimant level and may be
15 allocated among the claimants who make investments in the manner set forth in the
16 entity’s organizational documents. The entity shall provide to the department of
17 revenue and to the ~~department of commerce or the Wisconsin Economic~~
18 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
19 and tax identification numbers of the claimants, the amounts of the credits allocated
20 to the claimants, and the computation of the allocations.

21 **SECTION 228.** 71.28 (5b) (d) 3. of the statutes is amended to read:

1 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~[✓] 235.15[✓] (3) (d) (intro.), for
2 investments made after December 31, 2007, if an investment for which a claimant
3 claims a credit under par. (b) is held by the claimant for less than 3 years, the
4 claimant shall pay to the department, in the manner prescribed by the department,
5 the amount of the credit that the claimant received related to the investment.

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 s. 80; 2013 a. 20, 54, 62, 116, 145, 165; 2013 a. 166 ss. 26, 77.

6 **SECTION 229.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

7 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
8 the claimant includes with the claimant's return a copy of the claimant's certification
9 under s. ~~238.17~~[✓] 235.17[✓]. For certification purposes under s. ~~238.17~~[✓] 235.17[✓], the
10 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
11 Forward Wisconsin Development Authority[✓] all of the following:

12 **SECTION 230.** 71.36 (1m) (b) 2. of the statutes is amended to read:

13 71.36 (1m) (b) 2. Interest on obligations issued under s. 66.0304 by a
14 commission if the bonds or notes are used to fund multifamily affordable housing
15 projects or elderly housing projects in this state, and the Forward[✓] Wisconsin ~~Housing~~
16 and ~~Economic Development~~ Forward Authority has the authority to issue its bonds
17 or notes for the project being funded, or if the bonds or notes are used by a health
18 facility, as defined in s. 231.01 (5), to fund the acquisition of information technology
19 hardware or software, in this state, and the Wisconsin Health and Educational
20 Facilities Authority has the authority to issue its bonds or notes for the project being
21 funded, or if the bonds or notes are issued to fund a redevelopment project in this
22 state or a housing project in this state, and the authority exists for bonds or notes to
23 be issued by an entity described under s. 66.1201, 66.1333, or 66.1335.

{ Insert 79-23 }

1 SECTION 231. 71.45 (1t) (k) 1. of the statutes is amended to read:

2 71.45 (1t) (k) 1. The bonds or notes are used to fund multifamily affordable
3 housing projects or elderly housing projects in this state, and the Forward Wisconsin
4 ~~Housing and Economic Development~~ Forward Authority has the authority to issue
5 its bonds or notes for the project being funded.

6 SECTION 232. 71.45 (1t) (m) of the statutes is amended to read:

7 71.45 (1t) (m) Those issued by the Forward Wisconsin ~~Housing and Economic~~
8 ~~Development~~ Forward Authority to provide loans to a public affairs network under
9 235.75 (4) or s. 234.75 (4), 2013 stats. *> or s. 235.75 (4)*

10 SECTION 233. 71.47 (1) (a) of the statutes is amended to read:

11 71.47 (1) (a) Any corporation which contributes an amount to the community
12 development finance authority under s. 233.03, 1985 stats., or to the housing and
13 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
14 Wisconsin Development Authority on behalf of the *check Δ* community development finance
15 company under s. 235.95 and in the same year purchases common stock or
16 partnership interests of the community development finance company issued under
17 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or ^{s.} 235.95 (2) in an amount no
18 greater than the contribution to the authority, may credit against taxes otherwise
19 due an amount equal to ^{plain} 75% 75 percent of the purchase price of the stock or
20 partnership interests. The credit received under this paragraph may not exceed 75% *plain*
21 75 percent of the contribution to the community development finance authority.

22 SECTION 234. 71.47 (1dm) (a) 1. of the statutes is amended to read:

23 71.47 (1dm) (a) 1. "Certified" means entitled under s. 235.395 (3) (a) 4. or s.
24 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
25 or certified under s. 235.395 (5). 235.398 (3). or 235.3995 (4) or s. 238.395 (5), 2013 *plain*

1 stats., ^{S.} 238.398 (3) ^{stet} 2013 stats., or ^{S.} 238.3995 (4) [✓] 2013 stats., or s. 560.795 (5), 2009
2 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

3 **SECTION 235.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

4 71.47 (1dm) (a) 3. "Development zone" means a development opportunity zone

5 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or ^{S.}

6 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009 stats.,

7 or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats., or s.

8 560.7995, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

9 **SECTION 236.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

10 71.47 (1dm) (a) 4. "Previously owned property" means real property that the

11 claimant or a related person owned during the 2 years prior to the department of

12 commerce or the Wisconsin Economic Development Corporation or the Forward

13 Wisconsin Development Authority designating the place where the property is

14 located as a development zone and for which the claimant may not deduct a loss from

15 the sale of the property to, or an exchange of the property with, the related person

16 under section 267 of the Internal Revenue Code, except that section 267 (b) of the

17 Internal Revenue Code is modified so that if the claimant owns any part of the

18 property, rather than ^{plain} ~~50%~~ 50 percent ownership, the claimant is subject to section

19 267 (a) (1) of the Internal Revenue Code for purposes of this subsection.

20 **SECTION 237.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

21 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax

22 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795

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1 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
 2 or s. 238.395 (5), ^{Plain} 2013 stats., ^{S.} 238.398 (3), 2013 stats., or ^{S.} 238.3995 (4), 2013 stats., or
 3 s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

4 **SECTION 238.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

5 71.47 (1dm) (f) 2. A statement from the department of commerce or the
 6 Wisconsin Economic Development Corporation or the Forward Wisconsin
 7 Development Authority verifying the purchase price of the investment and verifying
 8 that the investment fulfills the requirements under par. (b).

9 **SECTION 239.** 71.47 (1dm) (i) of the statutes is amended to read:

10 71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option
 11 corporations may not claim the credit under this subsection, but the eligibility for,
 12 and the amount of, that credit shall be determined on the basis of their economic
 13 activity, not that of their shareholders, partners, or members. The corporation,
 14 partnership, or limited liability company shall compute the amount of credit that
 15 may be claimed by each of its shareholders, partners, or members and provide that
 16 information to its shareholders, partners, or members. Partners, members of limited
 17 liability companies, and shareholders of tax-option corporations may claim the
 18 credit based on the partnership's, company's, or corporation's activities in proportion
 19 to their ownership interest and may offset it against the tax attributable to their
 20 income from the partnership's, company's, or corporation's business operations in the
 21 development zone; except that partners, members, and shareholders in a
 22 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.

1 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
2 attributable to their income.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

3 **SECTION 240.** 71.47 (1dm) (j) of the statutes is amended to read:

4 71.47 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395

5 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes

6 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),

7 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., 238.398 (3), 2013 stats., or s.

8 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or

9 s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this

10 subsection for the taxable year that includes the day on which the person becomes

11 ineligible for tax benefits, the taxable year that includes the day on which the

12 certification is revoked, or succeeding taxable years, and that person may carry over

13 no unused credits from previous years to offset tax under this chapter for the taxable

14 year that includes the day on which the person becomes ineligible for tax benefits,

15 the taxable year that includes the day on which the certification is revoked, or

16 succeeding taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

17 **SECTION 241.** 71.47 (1dm) (k) of the statutes is amended to read:

18 71.47 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.

19 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits

20 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013

21 stats., 238.398 (3), 2013 stats., or 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009

22 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business

1 operations in the development zone during any of the taxable years that that zone
 2 exists, that person may not carry over to any taxable year following the year during
 3 which operations cease any unused credits from the taxable year during which
 4 operations cease or from previous taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

5 **SECTION 242.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

6 71.47 (1dx) (a) 2. "Development zone" means a development zone under s.
 7 235.30 or s. 238.30, 2013 stats., or s. 560.70; 2009 stats., a development opportunity
 8 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an
 9 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
 10 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
 11 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
 12 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

13 **SECTION 243.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

14 71.47 (1dx) (a) 4. "Full-time job" has the meaning given in s. 238.30 235.30
 15 (2m).

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

16 **SECTION 244.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

17 71.47 (1dx) (b) *Credit*. (intro.) Except as provided in pars. (be) and (bg) and
 18 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
 19 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
 20 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
 21 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013

1 stats., ^{S.} 238.397 (4) ^{plain} 2013 stats., ^{S.} 238.398 (3) 2013 stats., or ^{S.} 238.3995 (4) 2013 stats.,
2 or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009 stats.,
3 or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the taxes
4 otherwise due under this chapter the following amounts:

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

5 **SECTION 245.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

6 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
7 determined under s. 235.385 (1) (b) [✓] or s. 238.385 (1) (b) 2013 stats., or s. 560.785 (1)
8 (b), 2009 stats., by the number of full-time jobs created in a development zone and
9 filled by a member of a targeted group and by then subtracting the subsidies paid
10 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

11 **SECTION 246.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

12 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
13 determined under s. 235.385 (1) (c) [✓] or s. 238.385 (1) (c) 2013 stats., or s. 560.785 (1)
14 (c), 2009 stats., by the number of full-time jobs created in a development zone and
15 not filled by a member of a targeted group and by then subtracting the subsidies paid
16 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

17 **SECTION 247.** 71.47 (1dx) (b) 4. of the statutes is amended to read:

18 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
19 determined under s. 235.385 (1) (bm) [✓] or s. 238.385 (1) (bm) 2013 stats., or s. 560.785
20 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
21 rules under s. 235.385 [✓] or s. 238.385, 2013 stats. [✓] or s. 560.785, 2009 stats., excluding

1 jobs for which a credit has been claimed under sub. (1dj), in an enterprise
2 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
3 stats., and for which significant capital investment was made and by then
4 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

5 **SECTION 248.** 71.47 (1dx) (b) 5. of the statutes is amended to read:

6 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
7 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
8 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
9 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
10 for which a credit has been claimed under sub. (1dj), in a development zone and not
11 filled by a member of a targeted group and by then subtracting the subsidies paid
12 under s. 49.147 (3) (a) for those jobs.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

13 **SECTION 249.** 71.47 (1dx) (be) of the statutes is amended to read:

14 71.47 (1dx) (be) *Offset*. A claimant in a development zone under s. 235.395 (1)
15 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
16 credits claimed under this subsection, including any credits carried over, against the
17 amount of the tax otherwise due under this subchapter attributable to all of the
18 claimant's income and against the tax attributable to income from directly related
19 business operations of the claimant.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

20 **SECTION 250.** 71.47 (1dx) (bg) of the statutes is amended to read:

1 71.47 (1dx) (bg) *Other entities*. For claimants in a development zone under s.
 2 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
 3 partnerships, limited liability companies, and tax-option corporations may not
 4 claim the credit under this subsection, but the eligibility for, and amount of, that
 5 credit shall be determined on the basis of their economic activity, not that of their
 6 shareholders, partners, or members. The corporation, partnership, or company shall
 7 compute the amount of the credit that may be claimed by each of its shareholders,
 8 partners, or members and shall provide that information to each of its shareholders,
 9 partners, or members. Partners, members of limited liability companies, and
 10 shareholders of tax-option corporations may claim the credit based on the
 11 partnership's, company's, or corporation's activities in proportion to their ownership
 12 interest and may offset it against the tax attributable to their income.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

13 **SECTION 251.** 71.47 (1dx) (c) of the statutes is amended to read:

14 71.47 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits
 15 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
 16 stats., 238.397 (4), 2013 stats., 238.398 (3), 2013 stats., or 238.3995 (4), 2013 stats.,
 17 or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009 stats.,
 18 or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible for tax
 19 benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009
 20 stats., that person may not claim credits under this subsection for the taxable year
 21 that includes the day on which the certification is revoked; the taxable year that
 22 includes the day on which the person becomes ineligible for tax benefits; or
 23 succeeding taxable years and that person may not carry over unused credits from

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1 previous years to offset tax under this chapter for the taxable year that includes the
2 day on which certification is revoked; the taxable year that includes the day on which
3 the person becomes ineligible for tax benefits; or succeeding taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

4 **SECTION 252.** 71.47 (1dx) (d) of the statutes is amended to read:

5 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.

6 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax

7 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or

8 s. 238.365 (3), 2013 stats., 238.397 (4), 2013 stats., 238.398 (3), 2013 stats., or s.

9 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s.

10 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases

11 business operations in the development zone during any of the taxable years that

12 that zone exists, that person may not carry over to any taxable year following the

13 year during which operations cease any unused credits from the taxable year during

14 which operations cease or from previous taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

15 **SECTION 253.** 71.47 (1dy) (a) of the statutes is amended to read:

16 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who

17 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301

18 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits

19 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

20 **SECTION 254.** 71.47 (1dy) (b) of the statutes is amended to read:

1 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
2 and ss. 235.301[✓] to 235.306 or ss. 238.301[✓] to 238.306, 2013 stats.[✓], or s. 560.701 to
3 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
4 may claim as a credit against the tax imposed under s. 71.43, up to the amount of the
5 tax, the amount authorized for the claimant under s. 235.303[✓] or s. 238.303[✓], 2013
6 stats., or s. 560.703, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

7 **SECTION 255.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

8 71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the
9 claimant includes with the claimant's return a copy of the claimant's certification
10 under s. 235.301 (2)[✓] or s. 238.301 (2)[✓], 2013 stats., or s. 560.701 (2), 2009 stats., and
11 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
12 (3) or s. 238.303 (3)[✓], 2013 stats., or s. 560.703 (3), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

13 **SECTION 256.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

14 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
15 corporations may not claim the credit under this subsection, but the eligibility for,
16 and the amount of, the credit are based on their authorization to claim tax benefits
17 under s. 235.303[✓] or s. 238.303, 2013 stats.[✓] or s. 560.703, 2009 stats. A partnership,
18 limited liability company, or tax-option corporation shall compute the amount of
19 credit that each of its partners, members, or shareholders may claim and shall
20 provide that information to each of them. Partners, members of limited liability

1 companies, and shareholders of tax-option corporations may claim the credit in
2 proportion to their ownership interests.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

3 **SECTION 257.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

4 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305[✓] or s.
5 238.305, 2013 stats.,[✓] or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
6 tax benefits under s. 235.302[✓] or s. 238.302, 2013 stats.,[✓] or s. 560.702, 2009 stats., the
7 claimant may not claim credits under this subsection for the taxable year that
8 includes the day on which the certification is revoked; the taxable year that includes
9 the day on which the claimant becomes ineligible for tax benefits; or succeeding
10 taxable years and the claimant may not carry over unused credits from previous
11 years to offset the tax imposed under s. 71.43 for the taxable year that includes the
12 day on which certification is revoked; the taxable year that includes the day on which
13 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

14 **SECTION 258.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

15 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
16 73.03 (35m) and 235.23[✓] and s. 238.23, 2013 stats.,[✓] and s. 560.96, 2009 stats., a
17 business that is certified under s. 235.23 (3)[✓] or s. 238.23 (3), 2013 stats.,[✓] or s. 560.96
18 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an
19 amount equal to the sum of the following, as established under s. 235.23 (3) (c)[✓] or s.
20 238.23 (3) (c), 2013 stats.,[✓] or s. 560.96 (3) (c), 2009 stats.:

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

21 **SECTION 259.** 71.47 (3g) (b) of the statutes is amended to read:

1 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~
2 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
3 Development Authority of all claims under this subsection.

4 **SECTION 260.** 71.47 (3g) (e) 2. of the statutes is amended to read:

5 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
6 (a) 2. for which a claimant makes a claim under this subsection must be retained for
7 use in the technology zone for the period during which the claimant's business is
8 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

9 **SECTION 261.** 71.47 (3g) (e) 2. of the statutes is amended to read:

10 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
11 (a) 2. for which a claimant makes a claim under this subsection must be retained for
12 use in the technology zone for the period during which the claimant's business is
13 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

14 **SECTION 262.** 71.47 (3g) (f) 1. of the statutes is amended to read:

15 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is
16 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and
17 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23
18 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

19 **SECTION 263.** 71.47 (3g) (f) 2. of the statutes is amended to read:

20 71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
21 Economic Development Corporation or the Forward Wisconsin Development

1 Authority verifying the purchase price of the investment described under par. (a) 2.
2 and verifying that the investment fulfills the requirement under par. (e) 2.

3 **SECTION 264.** 71.47 (3q) (a) 1. of the statutes is amended to read:

4 71.47 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits
5 under s. 235.16 (2)✓ or s. 238.16 (2)✓, 2013 stats., or s. 560.2055 (2), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

6 **SECTION 265.** 71.47 (3q) (a) 2. of the statutes is amended to read:

7 71.47 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before
8 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
9 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
10 taxable years beginning after December 31, 2010, an eligible employee under s.
11 235.16 (1) (b)✓ or s. 238.16 (1) (b)✓, 2013 stats., who satisfies the wage requirements
12 under s. 235.16 (3) (a)✓ or (b)✓ or s. 238.16 (3) (a) or (b)✓, 2013 stats. *or keep plain period*

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

13 **SECTION 266.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

14 71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
15 subsection and s. 235.16✓ or s. 238.16, 2013 stats.✓ or s. 560.2055, 2009 stats., for
16 taxable years beginning after December 31, 2009, a claimant may claim as a credit
17 against the taxes imposed under s. 71.43 any of the following:

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

18 **SECTION 267.** 71.47 (3q) (b) 1. of the statutes is amended to read:

1 71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
2 employee in the taxable year, not to exceed 10 percent of such wages, as determined
3 under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

4 **SECTION 268.** 71.47 (3q) (b) 2. of the statutes is amended to read:

5 71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
6 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
7 stats., to undertake the training activities described under s. 235.16 (3) (c) or s. 238.16
8 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

9 **SECTION 269.** 71.47 (3q) (c) 2. of the statutes is amended to read:

10 71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the
11 claimant includes with the claimant's return a copy of the claimant's certification for
12 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
13 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

14 **SECTION 270.** 71.47 (3q) (c) 3. of the statutes is amended to read:

15 71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under
16 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
18 any credits reallocated under s. 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
19 560.205 (3) (d), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

20 **SECTION 271.** 71.47 (3w) (a) 2. of the statutes is amended to read:

1 71.47 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
2 benefits under s. 235.399 (5)✓ or s. 238.399 (5)✓, 2013 stats., or s. 560.799 (5), 2009
3 stats., and who files a claim under this subsection.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

4 **SECTION 272.** 71.47 (3w) (a) 3. of the statutes is amended to read:

5 71.47 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
6 in s. 235.399 (1) (am)✓ or s. 238.399 (1) (am)✓, 2013 stats., or s. 560.799 (1) (am), 2009
7 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

8 **SECTION 273.** 71.47 (3w) (a) 4. of the statutes is amended to read:

9 71.47 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
10 or s. 238.399✓, 2013 stats., or s. 560.799, 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

11 **SECTION 274.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

12 71.47 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
13 municipality, as determined under s. 235.399✓ or s. 238.399✓, 2013 stats., or s. 560.799,
14 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

15 **SECTION 275.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

16 71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
17 municipality, as determined under s. 235.399✓ or s. 238.399✓, 2013 stats., or s. 560.799,
18 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

19 **SECTION 276.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

1 71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
2 provided in this subsection and s. 235.399 ^{or} s. 238.399, 2013 stats., or s. 560.799,
3 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43
4 an amount calculated as follows:

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

5 **SECTION 277.** 71.47 (3w) (b) 5. of the statutes is amended to read:

6 71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
7 percentage determined under s. 235.399 ^{or} s. 238.399, 2013 stats., or s. 560.799, 2009
8 stats., not to exceed 7 percent.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

9 **SECTION 278.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

10 71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
11 4., and subject to the limitations provided in this subsection and s. 235.399 ^{or} s.
12 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
13 against the tax imposed under s. 71.43 an amount equal to a percentage, as
14 determined under s. 235.399 ^{or} s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
15 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
16 or improve the job-related skills of any of the claimant's full-time employees, to train
17 any of the claimant's full-time employees on the use of job-related new technologies,
18 or to provide job-related training to any full-time employee whose employment with
19 the claimant represents the employee's first full-time job. This subdivision does not
20 apply to employees who do not work in an enterprise zone.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

21 **SECTION 279.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

1 71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
 2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
 3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
 4 against the tax imposed under s. 71.43 an amount equal to the percentage, as
 5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
 6 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
 7 the claimant's full-time employees whose annual wages are greater than the amount
 8 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
 9 tier I county or municipality, not including the wages paid to the employees
 10 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
 11 municipality, not including the wages paid to the employees determined under par.
 12 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
 13 the total number of such employees is equal to or greater than the total number of
 14 such employees in the base year. A claimant may claim a credit under this
 15 subdivision for no more than 5 consecutive taxable years.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

16 **SECTION 280.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

17 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
 18 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
 19 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
 20 December 31, 2008, a claimant may claim as a credit against the tax imposed under
 21 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as
 22 determined under s. 235.399 ^(5m) or s. 238.399 ^(5m) or s. 560.799 ^(5m), 2009 stats. ^{> 2013 stats.}

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

1 **SECTION 281.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

2 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subs. 1., 2., and
3 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
4 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
5 December 31, 2009, a claimant may claim as a credit against the tax imposed under
6 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to
7 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
8 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
9 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
10 claimant may not claim the credit under this subdivision and subd. 3. for the same
11 expenditures.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

12 **SECTION 282.** 71.47 (3w) (c) 3. of the statutes is amended to read:

13 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the
14 claimant includes with the claimant's return a copy of the claimant's certification for
15 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
16 560.799 (5) or (5m), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

17 **SECTION 283.** 71.47 (3w) (d) of the statutes is amended to read:

18 71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
19 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
20 include with their returns a copy of their certification for tax benefits, and a copy of
21 the verification of their expenses, from the department of commerce or the Wisconsin

1 Economic Development Corporation [✓] or the Forward Wisconsin Development
2 Authority.

3 SECTION 284. 71.47 (4) (am) of the statutes is amended to read:

4 71.47 (4) (am) *Development zone additional research credit.* In addition to the
5 credit under par. (ad), any corporation may credit against taxes otherwise due under
6 this chapter an amount equal to 5 percent of the amount obtained by subtracting
7 from the corporation's qualified research expenses, as defined in section 41 of the
8 Internal Revenue Code, except that "qualified research expenses" include only
9 expenses incurred by the claimant in a development zone under subch. II of ch. 238
10 or subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative
11 computation under section 41 (c) (4) of the Internal Revenue Code and that election
12 applies until the department permits its revocation and except that "qualified
13 research expenses" do not include compensation used in computing the credit under
14 sub. (1dj) nor research expenses incurred before the claimant is certified for tax
15 benefits under s. 235.365 (3) or [✓] s. 238.365 (3), 2013 stats., [✓] or s. 560.765 (3), 2009
16 stats., the corporation's base amount, as defined in section 41 (c) of the Internal
17 Revenue Code, in a development zone, except that gross receipts used in calculating
18 the base amount means gross receipts from sales attributable to Wisconsin under s.
19 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and (dk) and research
20 expenses used in calculating the base amount include research expenses incurred
21 before the claimant is certified for tax benefits under s. 235.365 (3) or [✓] s. 238.365 (3),
22 2013 stats., [✓] or s. 560.765 (3), 2009 stats., in a development zone, if the claimant
23 submits with the claimant's return a copy of the claimant's certification for tax
24 benefits under s. 235.365 (3) or [✓] s. 238.365 (3), [✓] 2013 stats., or s. 560.765 (3), 2009
25 stats., and a statement from the department of commerce or the Wisconsin Economic

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1 Development Corporation or the [✓] Forward Wisconsin Development Authority
2 verifying the claimant's qualified research expenses for research conducted
3 exclusively in a development zone. The rules under s. 73.03 (35) apply to the credit
4 under this paragraph. The rules under sub. (1d) (f) and (g) as they apply to the credit
5 under that subsection apply to claims under this paragraph. Section 41 (h) of the
6 Internal Revenue Code does not apply to the credit under this paragraph. No credit
7 may be claimed under this paragraph for taxable years that begin on January 1,
8 1998, or thereafter. Credits under this paragraph for taxable years that begin before
9 January 1, 1998, may be carried forward to taxable years that begin on January 1,
10 1998, or thereafter.

11 **SECTION 285.** 71.47 (5b) (a) 2. of the statutes is amended to read:

12 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified
13 under s. 235.15 (2) [✓] or s. 238.15 (2) [✓] , 2013 stats., or s. 560.205 (2), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

14 **SECTION 286.** 71.47 (5b) (b) 1. of the statutes is amended to read:

15 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
16 to the limitations provided under this subsection and s. 235.15 [✓] or s. 238.15 [✓] , 2013
17 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
18 claim as a credit against the tax imposed under s. 71.43, up to the amount of those
19 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund
20 manager invests in a business certified under s. 235.15 (1) [✓] or s. 238.15 (1) [✓] , 2013
21 stats., or s. 560.205 (1), 2009 stats.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

22 **SECTION 287.** 71.47 (5b) (b) 2. of the statutes is amended to read:

1 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or
2 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
3 shall be determined at the entity level rather than the claimant level and may be
4 allocated among the claimants who make investments in the manner set forth in the
5 entity's organizational documents. The entity shall provide to the department of
6 revenue and to the department of commerce or the ~~Wisconsin Economic~~
7 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
8 and tax identification numbers of the claimants, the amounts of the credits allocated
9 to the claimants, and the computation of the allocations.

10 **SECTION 288.** 71.47 (5b) (d) 3. of the statutes is amended to read:

11 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
12 investments made after December 31, 2007, if an investment for which a claimant
13 claims a credit under par. (b) is held by the claimant for less than 3 years, the
14 claimant shall pay to the department, in the manner prescribed by the department,
15 the amount of the credit that the claimant received related to the investment.

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; 2009 a. 2, 11, 28, 180, 185, 265, 267, 269, 276, 294, 295, 332, 401; 2011 a. 3, 15, 32, 67, 212, 213, 232, 237; 2011 a. 260 ss. 80, 81; 2013 a. 20, 62, 116, 145.

16 **SECTION 289.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

17 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
18 the claimant includes with the claimant's return a copy of the claimant's certification
19 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
20 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
21 Forward Wisconsin Development Authority all of the following:

22 **SECTION 290.** 71.78 (4) (m) of the statutes is amended to read: