

1 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
2 December 31, 2008, a claimant may claim as a credit against the tax imposed under
3 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
4 as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
5 (5m), 2009 stats.

6 **SECTION 162.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

7 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
8 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
9 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
10 December 31, 2009, a claimant may claim as a credit against the tax imposed under
11 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
12 year to purchase tangible personal property, items, property, or goods under s. 77.52
13 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399
14 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
15 the claimant may not claim the credit under this subdivision and subd. 3. for the
16 same expenditures.

17 **SECTION 163.** 71.07 (3w) (c) 3. of the statutes is amended to read:

18 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
19 claimant includes with the claimant's return a copy of the claimant's certification for
20 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
21 560.799 (5) or (5m), 2009 stats.

22 **SECTION 164.** 71.07 (3w) (d) of the statutes is amended to read:

23 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
24 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
25 include with their returns a copy of their certification for tax benefits, and a copy of

1 the verification of their expenses, from the department of commerce or the Wisconsin
2 Economic Development Corporation or the Forward Wisconsin Development
3 Authority.

4 **SECTION 165.** 71.07 (5b) (a) 2. of the statutes is amended to read:

5 71.07 (5b) (a) 2. “Fund manager” means an investment fund manager certified
6 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

7 **SECTION 166.** 71.07 (5b) (b) 1. of the statutes is amended to read:

8 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
9 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
10 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
11 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
12 of those taxes, 25 percent of the claimant’s investment paid to a fund manager that
13 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013
14 stats., or s. 560.205 (1), 2009 stats.

15 **SECTION 167.** 71.07 (5b) (b) 2. of the statutes is amended to read:

16 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
17 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
18 shall be determined at the entity level rather than the claimant level and may be
19 allocated among the claimants who make investments in the manner set forth in the
20 entity’s organizational documents. The entity shall provide to the department of
21 revenue and to the ~~department of commerce or the Wisconsin Economic~~
22 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
23 and tax identification numbers of the claimants, the amounts of the credits allocated
24 to the claimants, and the computation of the allocations.

25 **SECTION 168.** 71.07 (5b) (d) 3. of the statutes is amended to read:

was affected by 2015 Wisconsin Act... (in's act)

1 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
2 investments made after December 31, 2007, if an investment for which a claimant
3 claims a credit under par. (b) is held by the claimant for less than 3 years, the
4 claimant shall pay to the department, in the manner prescribed by the department,
5 the amount of the credit that the claimant received related to the investment.

6 SECTION ~~169~~. 71.07 (5d) (a) 1. (intro.) of the statutes is amended to read:

7 71.07 (5d) (a) 1. (intro.) "Bona fide angel investment" means a purchase of an
8 equity interest, or any other expenditure, as determined by rule under s. 235.15 or
9 s. 238.15, 2013 stats. or s. 560.205, 2009 stats., that is made by any of the following:

10 SECTION 170. 71.07 (5d) (a) 2m. of the statutes is amended to read:

11 71.07 (5d) (a) 2m. "Person" means a partnership or limited liability company
12 that is a nonoperating entity, as determined by the ~~department of commerce or the~~
13 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development
14 Authority, a natural person, or fiduciary.

15 SECTION 171. 71.07 (5d) (a) 3. of the statutes is amended to read:

16 71.07 (5d) (a) 3. "Qualified new business venture" means a business that is
17 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

18 SECTION 172. 71.07 (5d) (b) (intro.) of the statutes is amended to read:

19 71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
20 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
21 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
22 to the amount of those taxes, the following:

23 SECTION 173. 71.07 (5d) (b) 1. of the statutes is amended to read:

24 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
25 taxable year for 2 consecutive years, beginning with the taxable year as certified by

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1 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,
2 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent
3 of the claimant's bona fide angel investment made directly in a qualified new
4 business venture.

5 **SECTION 174.** 71.07 (5d) (b) 2. of the statutes is amended to read:

6 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
7 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic
8 Development Corporation, or the Forward Wisconsin Development Authority, an
9 amount equal to 25 percent of the claimant's bona fide angel investment made
10 directly in a qualified new business venture.

11 **SECTION 175.** 71.07 (5d) (c) 2. of the statutes is amended to read:

12 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
13 maximum amount of a claimant's investment that may be used as the basis for a
14 credit under this subsection is \$2,000,000 for each investment made directly in a
15 business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),
16 2009 stats.

17 **SECTION 176.** 71.07 (5d) (d) 1. of the statutes is amended to read:

18 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
19 investments made after December 31, 2007, if an investment for which a claimant
20 claims a credit under par. (b) is held by the claimant for less than 3 years, the
21 claimant shall pay to the department, in the manner prescribed by the department,
22 the amount of the credit that the claimant received related to the investment.

23 **SECTION 177.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

24 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
25 the claimant includes with the claimant's return a copy of the claimant's certification

the University of Wisconsin System Authority

1 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
2 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
3 Forward Wisconsin Development Authority all of the following:

4 SECTION 178. 71.26 (1) (be) of the statutes is amended to read:

5 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin

6 Hospitals and Clinics Authority, of the Fox River Navigational System Authority, of
7 the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
8 Development Authority, and of the Wisconsin Aerospace Authority.

9 SECTION 179. 71.26 (1m) (e) of the statutes is amended to read:

10 71.26 (1m) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
11 development loan to finance construction, renovation or development of property
12 that would be exempt under s. 70.11 (36).

13 SECTION 180. 71.26 (1m) (em) of the statutes is amended to read:

14 71.26 (1m) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
15 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
16 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily
17 affordable housing projects or elderly housing projects.

18 SECTION 181. 71.26 (1m) (k) 1. of the statutes is amended to read:

19 71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable
20 housing projects or elderly housing projects in this state, and the Forward Wisconsin
21 Housing and Economic Development Authority has the authority to issue its bonds
22 or notes for the project being funded.

23 SECTION 182. 71.26 (1m) (m) of the statutes is amended to read:

Handwritten notes in the left margin: "ms-8" and "12-8" with arrows pointing to lines 6 and 9 respectively.

1 71.26 (1m) (m) Those issued by the Forward Wisconsin Housing and Economic
2 Development Authority to provide loans to a public affairs network under s. 235.75
3 (4) or s. 234.75 (4), 2013 stats.

4 **SECTION 183.** 71.28 (1) (a) of the statutes is amended to read:

5 71.28 (1) (a) Any corporation which contributes an amount to the community
6 development finance authority under s. 233.03, 1985 stats., or to the housing and
7 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
8 Wisconsin Development Authority on behalf of the community development finance
9 company under s. 235.95 and, in the same year, purchases common stock or
10 partnership interests of the community development finance company issued under
11 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or 235.95 in an amount no
12 greater than the contribution to the authority may credit against taxes otherwise
13 due an amount equal to 75% of the purchase price of the stock or partnership
14 interests. The credit received under this paragraph may not exceed 75% of the
15 contribution to the ~~community development finance authority.~~

16 **SECTION 184.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

17 71.28 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
18 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
19 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
20 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
21 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

22 **SECTION 185.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

23 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
24 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
25 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009

1 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
2 or s. 560.7995, 2009 stats.

3 **SECTION 186.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

4 71.28 (1dm) (a) 4. “Previously owned property” means real property that the
5 claimant or a related person owned during the 2 years prior to the department of
6 commerce or the Wisconsin Economic Development Corporation or the Forward
7 Wisconsin Development Authority designating the place where the property is
8 located as a development zone and for which the claimant may not deduct a loss from
9 the sale of the property to, or an exchange of the property with, the related person
10 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
11 Internal Revenue Code is modified so that if the claimant owns any part of the
12 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
13 the Internal Revenue Code for purposes of this subsection.

14 **SECTION 187.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

15 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
16 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
17 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
18 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
19 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

20 **SECTION 188.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

21 71.28 (1dm) (f) 2. A statement from the department of commerce or the
22 Wisconsin Economic Development Corporation or the Forward Wisconsin
23 Development Authority verifying the purchase price of the investment and verifying
24 that the investment fulfills the requirements under par. (b).

25 **SECTION 189.** 71.28 (1dm) (i) of the statutes is amended to read:

1 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
2 corporations may not claim the credit under this subsection, but the eligibility for,
3 and the amount of, that credit shall be determined on the basis of their economic
4 activity, not that of their shareholders, partners, or members. The corporation,
5 partnership, or limited liability company shall compute the amount of credit that
6 may be claimed by each of its shareholders, partners, or members and provide that
7 information to its shareholders, partners, or members. Partners, members of limited
8 liability companies, and shareholders of tax-option corporations may claim the
9 credit based on the partnership's, company's, or corporation's activities in proportion
10 to their ownership interest and may offset it against the tax attributable to their
11 income from the partnership's, company's, or corporation's business operations in the
12 development zone; except that partners, members, and shareholders in a
13 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
15 attributable to their income.

16 **SECTION 190.** 71.28 (1dm) (j) of the statutes is amended to read:

17 71.28 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
18 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
19 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
20 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
21 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
22 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
23 subsection for the taxable year that includes the day on which the person becomes
24 ineligible for tax benefits, the taxable year that includes the day on which the
25 certification is revoked, or succeeding taxable years, and that person may carry over

1 no unused credits from previous years to offset tax under this chapter for the taxable
2 year that includes the day on which the person becomes ineligible for tax benefits,
3 the taxable year that includes the day on which the certification is revoked, or
4 succeeding taxable years.

5 **SECTION 191.** 71.28 (1dm) (k) of the statutes is amended to read:

6 71.28 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
11 operations in the development zone during any of the taxable years that that zone
12 exists, that person may not carry over to any taxable year following the year during
13 which operations cease any unused credits from the taxable year during which
14 operations cease or from previous taxable years.

15 **SECTION 192.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

16 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
17 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
18 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
19 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
20 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
21 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
22 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

23 **SECTION 193.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

24 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30
25 (2m).

1 **SECTION 194.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

2 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
3 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
4 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
5 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
6 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
7 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
8 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
9 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
10 taxes otherwise due under this chapter the following amounts:

11 **SECTION 195.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

12 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
13 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
14 (b), 2009 stats., by the number of full-time jobs created in a development zone and
15 filled by a member of a targeted group and by then subtracting the subsidies paid
16 under s. 49.147 (3) (a) for those jobs.

17 **SECTION 196.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

18 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
19 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
20 (c), 2009 stats., by the number of full-time jobs created in a development zone and
21 not filled by a member of a targeted group and by then subtracting the subsidies paid
22 under s. 49.147 (3) (a) for those jobs.

23 **SECTION 197.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

24 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
25 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785

1 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
 2 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding~~
 3 ~~jobs for which a credit has been claimed under sub. (1d)~~, in an enterprise
 4 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
 5 stats., and for which significant capital investment was made and by then
 6 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

7 **SECTION 198.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

8 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
 9 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
 10 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
 11 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs~~
 12 ~~for which a credit has been claimed under sub. (1d)~~, in a development zone and not
 13 filled by a member of a targeted group and by then subtracting the subsidies paid
 14 under s. 49.147 (3) (a) for those jobs.

15 **SECTION 199.** 71.28 (1dx) (be) of the statutes is amended to read:

16 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
 17 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
 18 credits claimed under this subsection, including any credits carried over, against the
 19 amount of the tax otherwise due under this subchapter attributable to all of the
 20 claimant's income and against the tax attributable to income from directly related
 21 business operations of the claimant.

22 **SECTION 200.** 71.28 (1dx) (bg) of the statutes is amended to read:

23 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
 24 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
 25 partnerships, limited liability companies, and tax-option corporations may not

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1 claim the credit under this subsection, but the eligibility for, and amount of, that
2 credit shall be determined on the basis of their economic activity, not that of their
3 shareholders, partners, or members. The corporation, partnership, or company shall
4 compute the amount of the credit that may be claimed by each of its shareholders,
5 partners, or members and shall provide that information to each of its shareholders,
6 partners, or members. Partners, members of limited liability companies, and
7 shareholders of tax-option corporations may claim the credit based on the
8 partnership's, company's, or corporation's activities in proportion to their ownership
9 interest and may offset it against the tax attributable to their income.

10 **SECTION 201.** 71.28 (1dx) (c) of the statutes is amended to read:

11 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
12 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
13 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
14 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
15 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
16 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
17 2009 stats., that person may not claim credits under this subsection for the taxable
18 year that includes the day on which the certification is revoked; the taxable year that
19 includes the day on which the person becomes ineligible for tax benefits; or
20 succeeding taxable years and that person may not carry over unused credits from
21 previous years to offset tax under this chapter for the taxable year that includes the
22 day on which certification is revoked; the taxable year that includes the day on which
23 the person becomes ineligible for tax benefits; or succeeding taxable years.

24 **SECTION 202.** 71.28 (1dx) (d) of the statutes is amended to read:

1 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
2 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
3 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
4 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
5 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
6 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
7 business operations in the development zone during any of the taxable years that
8 that zone exists, that person may not carry over to any taxable year following the
9 year during which operations cease any unused credits from the taxable year during
10 which operations cease or from previous taxable years.

11 **SECTION 203.** 71.28 (1dy) (a) of the statutes is amended to read:

12 71.28 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
13 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
14 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
15 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

16 **SECTION 204.** 71.28 (1dy) (b) of the statutes is amended to read:

17 71.28 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
18 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. ss. 560.701 to
19 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
20 may claim as a credit against the tax imposed under s. 71.23, up to the amount of the
21 tax, the amount authorized for the claimant under s. 235.303 or s. 238.303, 2013
22 stats., or s. 560.703, 2009 stats.

23 **SECTION 205.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

24 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
25 claimant includes with the claimant’s return a copy of the claimant’s certification

*and before
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1 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
2 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
3 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

4 **SECTION 206.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

5 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
6 corporations may not claim the credit under this subsection, but the eligibility for,
7 and the amount of, the credit are based on their authorization to claim tax benefits
8 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
9 limited liability company, or tax-option corporation shall compute the amount of
10 credit that each of its partners, members, or shareholders may claim and shall
11 provide that information to each of them. Partners, members of limited liability
12 companies, and shareholders of tax-option corporations may claim the credit in
13 proportion to their ownership interests.

14 **SECTION 207.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

15 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
16 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
17 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
18 claimant may not claim credits under this subsection for the taxable year that
19 includes the day on which the certification is revoked; the taxable year that includes
20 the day on which the claimant becomes ineligible for tax benefits; or succeeding
21 taxable years and the claimant may not carry over unused credits from previous
22 years to offset the tax imposed under s. 71.23 for the taxable year that includes the
23 day on which certification is revoked; the taxable year that includes the day on which
24 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

25 **SECTION 208.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

1 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
2 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
3 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
4 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
5 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
6 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

7 **SECTION 209.** 71.28 (3g) (b) of the statutes is amended to read:

8 71.28 (3g) (b) The department of revenue shall notify the ~~department of~~
9 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
10 Development Authority of all claims under this subsection.

11 **SECTION 210.** 71.28 (3g) (e) 2. of the statutes is amended to read:

12 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
13 (a) 2. for which a claimant makes a claim under this subsection must be retained for
14 use in the technology zone for the period during which the claimant's business is
15 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

16 **SECTION 211.** 71.28 (3g) (f) 1. of the statutes is amended to read:

17 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
18 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
19 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.
20 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

21 **SECTION 212.** 71.28 (3g) (f) 2. of the statutes is amended to read:

22 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
23 Economic Development Corporation or the Forward Wisconsin Development
24 Authority verifying the purchase price of the investment described under par. (a) 2.
25 and verifying that the investment fulfills the requirement under par. (e) 2.

1 SECTION 213. 71.28 (3q) (a) 1. of the statutes is amended to read:

2 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
3 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

4 SECTION 214. 71.28 (3q) (a) 2. of the statutes is amended to read:

5 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
6 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
7 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
8 taxable years beginning after December 31, 2010, an eligible employee under s.
9 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
10 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

*and before January
1, 2016,*

11 SECTION 215. 71.28 (3q) (b) of the statutes is amended to read:

12 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
13 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
14 taxable years beginning after December 31, 2009, a claimant may claim as a credit
15 against the taxes imposed under s. 71.23 any of the following:

*insert
66-15*

16 1. The amount of wages that the claimant paid to an eligible employee in the
17 taxable year, not to exceed 10 percent of such wages, as determined under s. 235.16
18 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

19 2. The amount of the costs incurred by the claimant in the taxable year, as
20 determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to
21 undertake the training activities described under s. 235.16 (3) (c) or s. 238.16 (3) (c),
22 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

23 SECTION 216. 71.28 (3q) (c) 2. of the statutes is amended to read:

24 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
25 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
2 stats.

3 **SECTION 217.** 71.28 (3q) (c) 3. of the statutes is amended to read:

4 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
5 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
6 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
7 any credits reallocated under 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
8 560.205 (3) (d), 2009 stats.

9 **SECTION 218.** 71.28 (3w) (a) 2. of the statutes is amended to read:

10 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
11 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
12 stats., and who files a claim under this subsection.

13 **SECTION 219.** 71.28 (3w) (a) 3. of the statutes is amended to read:

14 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
15 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
16 stats.

17 **SECTION 220.** 71.28 (3w) (a) 4. of the statutes is amended to read:

18 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
19 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

20 **SECTION 221.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

21 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
22 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
23 2009 stats.

24 **SECTION 222.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

1 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
2 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
3 2009 stats.

4 **SECTION 223.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

5 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
6 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
7 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
8 an amount calculated as follows:

9 **SECTION 224.** 71.28 (3w) (b) 5. of the statutes is amended to read:

10 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
11 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
12 stats., not to exceed 7 percent.

13 **SECTION 225.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

14 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
15 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
16 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
17 against the tax imposed under s. 71.23 an amount equal to a percentage, as
18 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
19 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
20 or improve the job-related skills of any of the claimant’s full-time employees, to train
21 any of the claimant’s full-time employees on the use of job-related new technologies,
22 or to provide job-related training to any full-time employee whose employment with
23 the claimant represents the employee’s first full-time job. This subdivision does not
24 apply to employees who do not work in an enterprise zone.

25 **SECTION 226.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

1 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
4 against the tax imposed under s. 71.23 an amount equal to the percentage, as
5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
6 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
7 the claimant's full-time employees whose annual wages are greater than the amount
8 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
9 tier I county or municipality, not including the wages paid to the employees
10 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
11 municipality, not including the wages paid to the employees determined under par.
12 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
13 the total number of such employees is equal to or greater than the total number of
14 such employees in the base year. A claimant may claim a credit under this
15 subdivision for no more than 5 consecutive taxable years.

16 **SECTION 227.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

17 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
18 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
19 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
20 December 31, 2008, a claimant may claim as a credit against the tax imposed under
21 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as
22 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
23 2009 stats.

24 **SECTION 228.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

1 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
2 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
4 December 31, 2009, a claimant may claim as a credit against the tax imposed under
5 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to
6 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
7 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
8 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
9 claimant may not claim the credit under this subdivision and subd. 3. for the same
10 expenditures.

11 **SECTION 229.** 71.28 (3w) (c) 3. of the statutes is amended to read:

12 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
13 claimant includes with the claimant's return a copy of the claimant's certification for
14 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
15 560.799 (5) or (5m), 2009 stats.

16 **SECTION 230.** 71.28 (3w) (d) of the statutes is amended to read:

17 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
18 credit under sub. (4), applies to the credit under this subsection. Claimants shall
19 include with their returns a copy of their certification for tax benefits, and a copy of
20 the verification of their expenses, from the department of commerce or the Wisconsin
21 Economic Development Corporation or the Forward Wisconsin Development
22 Authority.

23 **SECTION 231.** 71.28 (4) (am) 1. of the statutes is amended to read:

24 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may
25 credit against taxes otherwise due under this chapter an amount equal to 5 percent

1 of the amount obtained by subtracting from the corporation's qualified research
 2 expenses, as defined in section 41 of the Internal Revenue Code, except that
 3 "qualified research expenses" include only expenses incurred by the claimant in a
 4 development zone under subch. III of ch. 235 or subch. II of ch. 238, 2013 stats., or
 5 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative
 6 computation under section 41 (c) (4) of the Internal Revenue Code and that election
 7 applies until the department permits its revocation and except that "qualified
 8 research expenses" ~~do not include compensation used in computing the credit under~~
 9 ~~sub. (1dj) nor~~ research expenses incurred before the claimant is certified for tax
 10 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
 11 stats., ^{or} the corporation's base amount, as defined in section 41 (c) of the Internal
 12 Revenue Code, in a development zone, except that gross receipts used in calculating
 13 the base amount means gross receipts from sales attributable to Wisconsin under s.
 14 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and (dk) and research
 15 expenses used in calculating the base amount include research expenses incurred
 16 before the claimant is certified for tax benefits under s. 235.365 (3) or s. 238.365 (3),
 17 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone, if the claimant
 18 submits with the claimant's return a copy of the claimant's certification for tax
 19 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
 20 stats., and a statement from the department of commerce or the Wisconsin Economic
 21 Development Corporation or Forward Wisconsin Development Authority verifying
 22 the claimant's qualified research expenses for research conducted exclusively in a
 23 development zone. The rules under s. 73.03 (35) apply to the credit under this
 24 subdivision. ~~The rules under sub. (1di) (f) and (g) as they apply to the credit under~~

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~~that subsection apply to claims under this subdivision.~~ Section 41 (h) of the Internal Revenue Code does not apply to the credit under this subdivision.

SECTION 232. 71.28 (4) (am) 2. of the statutes is amended to read:

71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to a person certified under s. 235.365 or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., applies to a corporation that conducts economic activity in a development opportunity zone under s. 235.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1), 2009 stats., and that is entitled to tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 235.395 (2) or s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity zone credit under this subdivision may be calculated using expenses incurred by a claimant beginning on the effective date under s. 235.395 (2) (a) or s. 238.395 (2) (a), 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone designation of the area in which the claimant conducts economic activity.

SECTION 233. 71.28 (5b) (a) 2. of the statutes is amended to read:

71.28 (5b) (a) 2. "Fund manager" means an investment fund manager certified under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

SECTION 234. 71.28 (5b) (b) 1. of the statutes is amended to read:

71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may claim as a credit against the tax imposed under s. 71.23, up to the amount of those taxes, 25 percent of the claimant's investment paid to a fund manager that the fund manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

1 **SECTION 235.** 71.28 (5b) (b) 2. of the statutes is amended to read:

2 71.28 **(5b)** (b) 2. In the case of a partnership, limited liability company, or
3 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
4 shall be determined at the entity level rather than the claimant level and may be
5 allocated among the claimants who make investments in the manner set forth in the
6 entity's organizational documents. The entity shall provide to the department of
7 revenue and to the ~~department of commerce or the Wisconsin Economic~~
8 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
9 and tax identification numbers of the claimants, the amounts of the credits allocated
10 to the claimants, and the computation of the allocations.

11 **SECTION 236.** 71.28 (5b) (d) 3. of the statutes is amended to read:

12 71.28 **(5b)** (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
13 investments made after December 31, 2007, if an investment for which a claimant
14 claims a credit under par. (b) is held by the claimant for less than 3 years, the
15 claimant shall pay to the department, in the manner prescribed by the department,
16 the amount of the credit that the claimant received related to the investment.

17 **SECTION 237.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

18 71.28 **(6)** (c) (intro.) No person may claim the credit under par. (a) 2m. unless
19 the claimant includes with the claimant's return a copy of the claimant's certification
20 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
21 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
22 Forward Wisconsin Development Authority all of the following:

23 **SECTION 238.** 71.36 (1m) (b) 2. of the statutes is amended to read:

24 71.36 **(1m)** (b) 2. Interest on obligations issued under s. 66.0304 by a
25 commission if the bonds or notes are used to fund multifamily affordable housing

1 projects or elderly housing projects in this state, and the Forward Wisconsin Housing
2 ~~and Economic~~ Development Authority has the authority to issue its bonds or notes
3 for the project being funded, or if the bonds or notes are used by a health facility, as
4 defined in s. 231.01 (5), to fund the acquisition of information technology hardware
5 or software, in this state, and the Wisconsin Health and Educational Facilities
6 Authority has the authority to issue its bonds or notes for the project being funded,
7 or if the bonds or notes are issued to fund a redevelopment project in this state or a
8 housing project in this state, and the authority exists for bonds or notes to be issued
9 by an entity described under s. 66.1201, 66.1333, or 66.1335.

10 **SECTION 239.** 71.36 (1m) (b) 5. of the statutes is amended to read:

11 71.36 (1m) (b) 5. Interest on obligations issued under s. 234.65, 2013 stats., to
12 fund an economic development loan to finance construction, renovation or
13 development of property that would be exempt under s. 70.11 (36).

14 **SECTION 240.** 71.45 (1t) (e) of the statutes is amended to read:

15 71.45 (1t) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
16 development loan to finance construction, renovation or development of property
17 that would be exempt under s. 70.11 (36).

18 **SECTION 241.** 71.45 (1t) (em) of the statutes is amended to read:

19 71.45 (1t) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
20 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
21 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily
22 affordable housing projects or elderly housing projects.

23 **SECTION 242.** 71.45 (1t) (k) 1. of the statutes is amended to read:

24 71.45 (1t) (k) 1. The bonds or notes are used to fund multifamily affordable
25 housing projects or elderly housing projects in this state, and the Forward Wisconsin

1 ~~Housing and Economic~~ Development Authority has the authority to issue its bonds
2 or notes for the project being funded.

3 **SECTION 243.** 71.45 (1t) (m) of the statutes is amended to read:

4 71.45 (1t) (m) Those issued by the Forward Wisconsin Housing and Economic
5 Development Authority to provide loans to a public affairs network under s. 234.75
6 (4), 2013 stats., or s. 235.75 (4).

7 **SECTION 244.** 71.47 (1) (a) of the statutes is amended to read:

8 71.47 (1) (a) Any corporation which contributes an amount to the community
9 development finance authority under s. 233.03, 1985 stats., or to the housing and
10 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
11 Wisconsin Development Authority on behalf of the community development finance
12 company under s. 235.95 and in the same year purchases common stock or
13 partnership interests of the community development finance company issued under
14 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or s. 235.95 (2) in an amount
15 no greater than the contribution to the authority, may credit against taxes otherwise
16 due an amount equal to 75% of the purchase price of the stock or partnership
17 interests. The credit received under this paragraph may not exceed 75% of the
18 contribution ~~to the community development finance authority.~~

19 **SECTION 245.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

20 71.47 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
21 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
22 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
23 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
24 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

25 **SECTION 246.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

1 71.47 (1dm) (a) 3. “Development zone” means a development opportunity zone
2 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
3 s. 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
4 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
5 or s. 560.7995, 2009 stats.

6 **SECTION 247.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

7 71.47 (1dm) (a) 4. “Previously owned property” means real property that the
8 claimant or a related person owned during the 2 years prior to the department of
9 commerce or the Wisconsin Economic Development Corporation or the Forward
10 Wisconsin Development Authority designating the place where the property is
11 located as a development zone and for which the claimant may not deduct a loss from
12 the sale of the property to, or an exchange of the property with, the related person
13 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
14 Internal Revenue Code is modified so that if the claimant owns any part of the
15 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
16 the Internal Revenue Code for purposes of this subsection.

17 **SECTION 248.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

18 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
19 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
20 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
21 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
22 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

23 **SECTION 249.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

24 71.47 (1dm) (f) 2. A statement from the department of commerce or the
25 Wisconsin Economic Development Corporation or the Forward Wisconsin

1 Development Authority verifying the purchase price of the investment and verifying
2 that the investment fulfills the requirements under par. (b).

3 **SECTION 250.** 71.47 (1dm) (i) of the statutes is amended to read:

4 71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option
5 corporations may not claim the credit under this subsection, but the eligibility for,
6 and the amount of, that credit shall be determined on the basis of their economic
7 activity, not that of their shareholders, partners, or members. The corporation,
8 partnership, or limited liability company shall compute the amount of credit that
9 may be claimed by each of its shareholders, partners, or members and provide that
10 information to its shareholders, partners, or members. Partners, members of limited
11 liability companies, and shareholders of tax-option corporations may claim the
12 credit based on the partnership's, company's, or corporation's activities in proportion
13 to their ownership interest and may offset it against the tax attributable to their
14 income from the partnership's, company's, or corporation's business operations in the
15 development zone; except that partners, members, and shareholders in a
16 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
17 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
18 attributable to their income.

19 **SECTION 251.** 71.47 (1dm) (j) of the statutes is amended to read:

20 71.47 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
21 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
22 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
23 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
24 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
25 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this

1 subsection for the taxable year that includes the day on which the person becomes
2 ineligible for tax benefits, the taxable year that includes the day on which the
3 certification is revoked, or succeeding taxable years, and that person may carry over
4 no unused credits from previous years to offset tax under this chapter for the taxable
5 year that includes the day on which the person becomes ineligible for tax benefits,
6 the taxable year that includes the day on which the certification is revoked, or
7 succeeding taxable years.

8 **SECTION 252.** 71.47 (1dm) (k) of the statutes is amended to read:

9 71.47 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
10 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
11 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
12 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
13 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
14 operations in the development zone during any of the taxable years that that zone
15 exists, that person may not carry over to any taxable year following the year during
16 which operations cease any unused credits from the taxable year during which
17 operations cease or from previous taxable years.

18 **SECTION 253.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

19 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.
20 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
21 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an
22 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
23 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
24 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
25 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

1 **SECTION 254.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

2 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30
3 (2m).

4 **SECTION 255.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

5 71.47 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
6 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
7 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
8 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
9 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
10 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
11 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
12 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
13 taxes otherwise due under this chapter the following amounts:

14 **SECTION 256.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

15 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
16 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
17 (b), 2009 stats., by the number of full-time jobs created in a development zone and
18 filled by a member of a targeted group and by then subtracting the subsidies paid
19 under s. 49.147 (3) (a) for those jobs.

20 **SECTION 257.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

21 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
22 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
23 (c), 2009 stats., by the number of full-time jobs created in a development zone and
24 not filled by a member of a targeted group and by then subtracting the subsidies paid
25 under s. 49.147 (3) (a) for those jobs.

1 SECTION 258. 71.47 (1dx) (b) 4. of the statutes is amended to read:

2 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
3 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
4 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
5 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding~~
6 ~~jobs for which a credit has been claimed under sub. (1dj);~~ in an enterprise
7 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
8 stats., and for which significant capital investment was made and by then
9 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

7 INSERT
80-9
10 SECTION 259. 71.47 (1dx) (b) 5. of the statutes is amended to read:

11 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
12 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
13 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
14 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs~~
15 ~~for which a credit has been claimed under sub. (1dj);~~ in a development zone and not
16 filled by a member of a targeted group and by then subtracting the subsidies paid
17 under s. 49.147 (3) (a) for those jobs.

18 INSERT
80-17
18 SECTION 260. 71.47 (1dx) (be) of the statutes is amended to read:

19 71.47 (1dx) (be) *Offset*. A claimant in a development zone under s. 235.395 (1)
20 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
21 credits claimed under this subsection, including any credits carried over, against the
22 amount of the tax otherwise due under this subchapter attributable to all of the
23 claimant's income and against the tax attributable to income from directly related
24 business operations of the claimant.

25 SECTION 261. 71.47 (1dx) (bg) of the statutes is amended to read:

1 71.47 (1dx) (bg) *Other entities*. For claimants in a development zone under s.
2 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
3 partnerships, limited liability companies, and tax-option corporations may not
4 claim the credit under this subsection, but the eligibility for, and amount of, that
5 credit shall be determined on the basis of their economic activity, not that of their
6 shareholders, partners, or members. The corporation, partnership, or company shall
7 compute the amount of the credit that may be claimed by each of its shareholders,
8 partners, or members and shall provide that information to each of its shareholders,
9 partners, or members. Partners, members of limited liability companies, and
10 shareholders of tax-option corporations may claim the credit based on the
11 partnership's, company's, or corporation's activities in proportion to their ownership
12 interest and may offset it against the tax attributable to their income.

13 **SECTION 262.** 71.47 (1dx) (c) of the statutes is amended to read:

14 71.47 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits
15 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
16 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
17 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
18 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
19 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
20 2009 stats., that person may not claim credits under this subsection for the taxable
21 year that includes the day on which the certification is revoked; the taxable year that
22 includes the day on which the person becomes ineligible for tax benefits; or
23 succeeding taxable years and that person may not carry over unused credits from
24 previous years to offset tax under this chapter for the taxable year that includes the

1 day on which certification is revoked; the taxable year that includes the day on which
2 the person becomes ineligible for tax benefits; or succeeding taxable years.

3 **SECTION 263.** 71.47 (1dx) (d) of the statutes is amended to read:

4 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
5 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
6 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
7 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
8 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
9 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
10 business operations in the development zone during any of the taxable years that
11 that zone exists, that person may not carry over to any taxable year following the
12 year during which operations cease any unused credits from the taxable year during
13 which operations cease or from previous taxable years.

14 **SECTION 264.** 71.47 (1dy) (a) of the statutes is amended to read:

15 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
16 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
17 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
18 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

19 **SECTION 265.** 71.47 (1dy) (b) of the statutes is amended to read:

20 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
21 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to
22 560.706, 2009 stats., for taxable years beginning after December 31, 2008, a claimant
23 may claim as a credit against the tax imposed under s. 71.43, up to the amount of the
24 tax, the amount authorized for the claimant under s. 235.303 or s. 238.303, 2013
25 stats., or s. 560.703, 2009 stats.

*and before
January 1, 2016,*

Insert 82-25

1 **SECTION 266.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

2 71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the
3 claimant includes with the claimant's return a copy of the claimant's certification
4 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
5 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
6 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

7 **SECTION 267.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

8 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
9 corporations may not claim the credit under this subsection, but the eligibility for,
10 and the amount of, the credit are based on their authorization to claim tax benefits
11 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
12 limited liability company, or tax-option corporation shall compute the amount of
13 credit that each of its partners, members, or shareholders may claim and shall
14 provide that information to each of them. Partners, members of limited liability
15 companies, and shareholders of tax-option corporations may claim the credit in
16 proportion to their ownership interests.

17 **SECTION 268.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

18 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
19 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
20 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
21 claimant may not claim credits under this subsection for the taxable year that
22 includes the day on which the certification is revoked; the taxable year that includes
23 the day on which the claimant becomes ineligible for tax benefits; or succeeding
24 taxable years and the claimant may not carry over unused credits from previous
25 years to offset the tax imposed under s. 71.43 for the taxable year that includes the

1 day on which certification is revoked; the taxable year that includes the day on which
2 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

3 **SECTION 269.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

4 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
5 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
6 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
7 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an
8 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
9 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

10 **SECTION 270.** 71.47 (3g) (b) of the statutes is amended to read:

11 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~
12 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
13 Development Authority of all claims under this subsection.

14 **SECTION 271.** 71.47 (3g) (e) 2. of the statutes is amended to read:

15 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
16 (a) 2. for which a claimant makes a claim under this subsection must be retained for
17 use in the technology zone for the period during which the claimant's business is
18 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

19 **SECTION 272.** 71.47 (3g) (e) 2. of the statutes is amended to read:

20 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
21 (a) 2. for which a claimant makes a claim under this subsection must be retained for
22 use in the technology zone for the period during which the claimant's business is
23 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

24 **SECTION 273.** 71.47 (3g) (f) 1. of the statutes is amended to read:

1 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is
2 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and
3 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23
4 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

5 **SECTION 274.** 71.47 (3g) (f) 2. of the statutes is amended to read:

6 71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
7 Economic Development Corporation or the Forward Wisconsin Development
8 Authority verifying the purchase price of the investment described under par. (a) 2.
9 and verifying that the investment fulfills the requirement under par. (e) 2.

10 **SECTION 275.** 71.47 (3q) (a) 1. of the statutes is amended to read:

11 71.47 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
12 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

13 **SECTION 276.** 71.47 (3q) (a) 2. of the statutes is amended to read:

14 71.47 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
15 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
16 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
17 taxable years beginning after December 31, 2010, an eligible employee under s.
18 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
19 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

20 **SECTION 277.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

21 71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
22 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
23 taxable years beginning after December 31, 2009, a claimant may claim as a credit
24 against the taxes imposed under s. 71.43 any of the following:

25 **SECTION 278.** 71.47 (3q) (b) 1. of the statutes is amended to read:

Insert
85-24

and before January 1, 2016,

1 71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
2 employee in the taxable year, not to exceed 10 percent of such wages, as determined
3 under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

4 **SECTION 279.** 71.47 (3q) (b) 2. of the statutes is amended to read:

5 71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
6 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
7 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.
8 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

9 **SECTION 280.** 71.47 (3q) (c) 2. of the statutes is amended to read:

10 71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the
11 claimant includes with the claimant's return a copy of the claimant's certification for
12 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
13 stats.

14 **SECTION 281.** 71.47 (3q) (c) 3. of the statutes is amended to read:

15 71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under
16 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
18 any credits reallocated under s. 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
19 560.205 (3) (d), 2009 stats.

20 **SECTION 282.** 71.47 (3w) (a) 2. of the statutes is amended to read:

21 71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax
22 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
23 stats., and who files a claim under this subsection.

24 **SECTION 283.** 71.47 (3w) (a) 3. of the statutes is amended to read:

1 71.47 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
2 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
3 stats.

4 **SECTION 284.** 71.47 (3w) (a) 4. of the statutes is amended to read:

5 71.47 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
6 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

7 **SECTION 285.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

8 71.47 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
9 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
10 2009 stats.

11 **SECTION 286.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

12 71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
13 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
14 2009 stats.

15 **SECTION 287.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

16 71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
17 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
18 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43
19 an amount calculated as follows:

20 **SECTION 288.** 71.47 (3w) (b) 5. of the statutes is amended to read:

21 71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
22 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
23 stats., not to exceed 7 percent.

24 **SECTION 289.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

1 71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
4 against the tax imposed under s. 71.43 an amount equal to a percentage, as
5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
6 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
7 or improve the job-related skills of any of the claimant's full-time employees, to train
8 any of the claimant's full-time employees on the use of job-related new technologies,
9 or to provide job-related training to any full-time employee whose employment with
10 the claimant represents the employee's first full-time job. This subdivision does not
11 apply to employees who do not work in an enterprise zone.

12 **SECTION 290.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

13 71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
14 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
15 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
16 against the tax imposed under s. 71.43 an amount equal to the percentage, as
17 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
18 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
19 the claimant's full-time employees whose annual wages are greater than the amount
20 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
21 tier I county or municipality, not including the wages paid to the employees
22 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
23 municipality, not including the wages paid to the employees determined under par.
24 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
25 the total number of such employees is equal to or greater than the total number of

1 such employees in the base year. A claimant may claim a credit under this
2 subdivision for no more than 5 consecutive taxable years.

3 **SECTION 291.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

4 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
5 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
6 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
7 December 31, 2008, a claimant may claim as a credit against the tax imposed under
8 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as
9 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
10 2009 stats.

11 **SECTION 292.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

12 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
13 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
14 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
15 December 31, 2009, a claimant may claim as a credit against the tax imposed under
16 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to
17 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
18 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
19 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
20 claimant may not claim the credit under this subdivision and subd. 3. for the same
21 expenditures.

22 **SECTION 293.** 71.47 (3w) (c) 3. of the statutes is amended to read:

23 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the
24 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
2 560.799 (5) or (5m), 2009 stats.

3 SECTION 294. 71.47 (3w) (d) of the statutes is amended to read:

4 71.47 (3w) (d) *Administration*. Section 71.28 (4) (g) and (h), as it applies to the
5 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
6 include with their returns a copy of their certification for tax benefits, and a copy of
7 the verification of their expenses, from the department of commerce or the Wisconsin
8 Economic Development Corporation or the Forward Wisconsin Development
9 Authority.

10 SECTION 295. 71.47 (4) (am) of the statutes is amended to read:

11 71.47 (4) (am) *Development zone additional research credit*. In addition to the
12 credit under par. (ad), any corporation may credit against taxes otherwise due under
13 this chapter an amount equal to 5 percent of the amount obtained by subtracting
14 from the corporation's qualified research expenses, as defined in section 41 of the
15 Internal Revenue Code, except that "qualified research expenses" include only
16 expenses incurred by the claimant in a development zone under subch. III of ch. 235
17 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a
18 taxpayer may elect the alternative computation under section 41 (c) (4) of the
19 Internal Revenue Code and that election applies until the department permits its
20 revocation and except that "qualified research expenses" ~~do~~ ^{does} not include
21 ~~compensation used in computing the credit under sub. (1d) nor~~ research expenses
22 incurred before the claimant is certified for tax benefits under s. 235.365 (3) or s.
23 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., ^{or} the corporation's base amount,
24 as defined in section 41 (c) of the Internal Revenue Code, in a development zone,
25 except that gross receipts used in calculating the base amount means gross receipts

1 from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh)
 2 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the base amount
 3 include research expenses incurred before the claimant is certified for tax benefits
 4 under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., in a
 5 development zone, if the claimant submits with the claimant's return a copy of the
 6 claimant's certification for tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013
 7 stats., or s. 560.765 (3), 2009 stats., and a statement from the department of
 8 commerce or the Wisconsin Economic Development Corporation or the Forward
 9 Wisconsin Development Authority verifying the claimant's qualified research
 10 expenses for research conducted exclusively in a development zone. The rules under
 11 s. 73.03 (35) apply to the credit under this paragraph. ~~The rules under sub. (1d) (f)~~
 12 ~~and (g) as they apply to the credit under that subsection apply to claims under this~~
 13 ~~paragraph.~~ Section 41 (h) of the Internal Revenue Code does not apply to the credit
 14 under this paragraph. No credit may be claimed under this paragraph for taxable
 15 years that begin on January 1, 1998, or thereafter. Credits under this paragraph for
 16 taxable years that begin before January 1, 1998, may be carried forward to taxable
 17 years that begin on January 1, 1998, or thereafter.

18 **SECTION 296.** 71.47 (5b) (a) 2. of the statutes is amended to read:

19 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified
 20 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

21 **SECTION 297.** 71.47 (5b) (b) 1. of the statutes is amended to read:

22 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
 23 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
 24 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
 25 claim as a credit against the tax imposed under s. 71.43, up to the amount of those

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1 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund
2 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
3 stats., or s. 560.205 (1), 2009 stats.

4 **SECTION 298.** 71.47 (5b) (b) 2. of the statutes is amended to read:

5 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or
6 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
7 shall be determined at the entity level rather than the claimant level and may be
8 allocated among the claimants who make investments in the manner set forth in the
9 entity's organizational documents. The entity shall provide to the department of
10 revenue and to the ~~department of commerce or the Wisconsin Economic~~
11 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
12 and tax identification numbers of the claimants, the amounts of the credits allocated
13 to the claimants, and the computation of the allocations.

14 **SECTION 299.** 71.47 (5b) (d) 3. of the statutes is amended to read:

15 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
16 investments made after December 31, 2007, if an investment for which a claimant
17 claims a credit under par. (b) is held by the claimant for less than 3 years, the
18 claimant shall pay to the department, in the manner prescribed by the department,
19 the amount of the credit that the claimant received related to the investment.

20 **SECTION 300.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

21 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
22 the claimant includes with the claimant's return a copy of the claimant's certification
23 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
24 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
25 Forward Wisconsin Development Authority all of the following:

1 SECTION 301. 71.78 (4) (m) of the statutes is amended to read:

2 71.78 (4) (m) The chief executive officer of the Wisconsin Economic
3 Development Corporation Forward Wisconsin Development Authority and
4 employees of the corporation authority to the extent necessary to administer the
5 development zone program under subch. ~~II~~ III of ch. ~~238~~ 235.

6 SECTION 302. 73.03 (35) of the statutes is amended to read:

7 73.03 (35) To deny a portion of a credit claimed under s. 71.07 ~~(2dd), (2de), (2di),~~
8 ~~(2dj), (2dL), (2dm), (2dr), (2ds),~~ or (2dx), 71.28 ~~(1dd), (1de), (1di), (1dj), (1dL), (1dm),~~
9 ~~(1ds), (1dx),~~ or (4) (am), 71.47 ~~(1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx),~~ or
10 (4) (am), or 76.636 if granting the full amount claimed would violate a requirement
11 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., or would bring
12 the total of the credits granted to that claimant under all of those subsections over
13 the limit for that claimant under s. 235.368, 235.395 (2) (b), or 235.397 (5) (b) or s.
14 238.368, 2013 stats., 238.395 (2) (b), 2013 stats., or 238.397 (5) (b), 2013 stats., or s.
15 560.768, 2009 stats., s. 560.795 (2) (b), 2009 stats., or s. 560.797 (5) (b), 2009 stats.

16 SECTION 303. 73.03 (35m) of the statutes is amended to read:

17 73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),
18 or 71.47 (3g), if granting the full amount claimed would violate a requirement under
19 s. 235.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total
20 of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit
21 for all claimants under s. 235.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009
22 stats.

23 SECTION 304. 73.03 (63) of the statutes is amended to read:

24 73.03 (63) Notwithstanding the amount limitations specified under s. 560.205
25 (3) (d), 2009 stats., or s. 238.15 (3) (d), 2013 stats., or s. 235.15 (3) (d), in consultation

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1 with the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
2 Development Authority, to carry forward to subsequent taxable years unclaimed
3 credit amounts of the early stage seed investment credits under ss. 71.07 (5b), 71.28
4 (5b), 71.47 (5b), and 76.638 and the angel investment credit under s. 71.07 (5d).
5 Annually, no later than July 1, the ~~Wisconsin Economic Development Corporation~~
6 Forward Wisconsin Development Authority shall submit to the department of
7 revenue its recommendations for the carry forward of credit amounts as provided
8 under this subsection.

9 **SECTION 305.** 75.106 (1) (a) of the statutes is amended to read:

10 75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 235.13 (1) (a),
11 except that, for purposes of this section, “brownfield” also means abandoned, idle, or
12 underused residential facilities or sites, the expansion or redevelopment of which is
13 adversely affected by actual or perceived environmental contamination.

14 **SECTION 306.** 76.636 (1) (b) 1. of the statutes is amended to read:

15 76.636 (1) (b) 1. A development zone under s. ~~235.30~~ or s. ~~238.30~~, 2013 stats.,
16 or s. 560.70, 2009 stats.

17 **SECTION 307.** 76.636 (1) (b) 2. of the statutes is amended to read:

18 76.636 (1) (b) 2. A development opportunity zone under s. ~~235.395~~ or s. ~~238.395~~,
19 2013 stats., or s. 560.795, 2009 stats.

20 **SECTION 308.** 76.636 (1) (b) 3. of the statutes is amended to read:

21 76.636 (1) (b) 3. An enterprise development zone under s. ~~235.397~~ or s. ~~238.397~~,
22 2013 stats., or s. 560.797, 2009 stats.

23 **SECTION 309.** 76.636 (1) (b) 4. of the statutes is amended to read:

24 76.636 (1) (b) 4. An agricultural development zone under s. ~~235.398~~ or s.
25 ~~238.398~~, 2013 stats., or s. 560.798, 2009 stats.

1 **SECTION 310.** 76.636 (1) (d) of the statutes is amended to read:

2 76.636 (1) (d) “Full-time job” has the meaning given in s. ~~238.30~~ 235.30 (2m).

3 **SECTION 311.** 76.636 (2) (intro.) of the statutes is amended to read:

4 76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to
5 s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year
6 for which an insurer is entitled under s. 235.395 or s. 238.395, 2013 stats., or s.
7 560.795 (3), 2009 stats., to claim tax benefits or certified under s. 235.365 (3), 235.397
8 (4), or 235.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398
9 (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798
10 (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,
11 76.63, 76.65, 76.66, or 76.67 the following amounts:

12 **SECTION 312.** 76.636 (2) (b) of the statutes is amended to read:

13 76.636 (2) (b) The amount determined by multiplying the amount determined
14 under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009
15 stats., by the number of full-time jobs created in a development zone and filled by
16 a member of a targeted group and by then subtracting the subsidies paid under s.
17 49.147 (3) (a) for those jobs.

18 **SECTION 313.** 76.636 (2) (c) of the statutes is amended to read:

19 76.636 (2) (c) The amount determined by multiplying the amount determined
20 under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009
21 stats., by the number of full-time jobs created in a development zone and not filled
22 by a member of a targeted group and by then subtracting the subsidies paid under
23 s. 49.147 (3) (a) for those jobs.

24 **SECTION 314.** 76.636 (2) (d) of the statutes is amended to read:

1 76.636 (2) (d) The amount determined by multiplying the amount determined
2 under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785 (1) (bm),
3 2009 stats., by the number of full-time jobs retained, as provided in the rules under
4 s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs for~~
5 ~~which a credit has been claimed under s. 71.47 (1d);~~ in an enterprise development
6 zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009 stats., and for
7 which significant capital investment was made and by then subtracting the
8 subsidies paid under s. 49.147 (3) (a) for those jobs.

9 **SECTION 315.** 76.636 (2) (e) of the statutes is amended to read:

10 76.636 (2) (e) The amount determined by multiplying the amount determined
11 under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009
12 stats., by the number of full-time jobs retained, as provided in the rules under s.
13 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs for which~~
14 ~~a credit has been claimed under s. 71.47 (1d);~~ in a development zone and not filled
15 by a member of a targeted group and by then subtracting the subsidies paid under
16 s. 49.147 (3) (a) for those jobs.

17 **SECTION 316.** 76.636 (4) (intro.) of the statutes is amended to read:

18 76.636 (4) CREDIT PRECLUDED. (intro.) If the certification of a person for tax
19 benefits under s. 235.365 (3), 235.397 (4), or 235.398 (3) or s. 238.365 (3), 2013 stats.,
20 s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009 stats.,
21 s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., is revoked, or if the person
22 becomes ineligible for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats.,
23 or s. 560.795 (3), 2009 stats., that person may not do any of the following:

24 **SECTION 317.** 76.636 (5) of the statutes is amended to read:

1 76.636 (5) CARRY-OVER PRECLUDED. If a person who is entitled under s. 235.395
2 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits
3 or certified under s. 235.365 (3), 235.397 (4), or 235.398 (3) or s. 238.365 (3), 2013
4 stats., s. 238.397 (4), 2013 stats., or s. 238.398 (3), 2013 stats., or s. 560.765 (3), 2009
5 stats., s. 560.797 (4), 2009 stats., or s. 560.798 (3), 2009 stats., for tax benefits ceases
6 business operations in the development zone during any of the taxable years that
7 that zone exists, that person may not carry over to any taxable year following the
8 year during which operations cease any unused credits from the taxable year during
9 which operations cease or from previous taxable years.

10 **SECTION 318.** 76.636 (6) of the statutes is amended to read:

11 76.636 (6) ADMINISTRATION. Any insurer who claims a credit under sub. (2) shall
12 include with the insurer's annual return under s. 76.64 a copy of its certification for
13 tax benefits and a copy of its verification of expenses from the department of
14 commerce or the Wisconsin Economic Development Corporation or the Forward
15 Wisconsin Development Authority.

16 **SECTION 319.** 76.637 (1) of the statutes is amended to read:

17 76.637 (1) DEFINITION. In this section, "claimant" means an insurer who files
18 a claim under this section and is certified under s. 235.301 (2) or s. 238.301 (2), 2013
19 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits under s.
20 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

21 **SECTION 320.** 76.637 (2) of the statutes is amended to read:

22 76.637 (2) FILING CLAIMS. Subject to the limitations under this section, ss.
23 235.301 to 235.306, ss. 238.301 to 238.306, 2013 stats., and ss. 560.701 to 560.706,
24 2009 stats., for taxable years beginning after December 31, 2008, *and before January 1, 2016,* a claimant may
25 claim as a credit against the fees due under s. 76.60, 76.63, 76.65, 76.66, or 76.67 the

Insert 98-2

1 amount authorized for the claimant under s. 235.303 or s. 238.303, 2013 stats., or s.
2 560.703, 2009 stats.

3 **SECTION 321.** 76.637 (3) of the statutes is amended to read:

4 **76.637 (3) LIMITATIONS.** No credit may be allowed under this section unless the
5 insurer includes with the insurer's annual return under s. 76.64 a copy of the
6 claimant's certification under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701
7 (2), 2009 stats., and a copy of the claimant's notice of eligibility to receive tax benefits
8 under s. 235.303 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

9 **SECTION 322.** 76.637 (4) of the statutes is amended to read:

10 **76.637 (4) ADMINISTRATION.** If an insurer's certification is revoked under s.
11 235.305 or s. 238.305, 2013 stats., or s. 560.705, 2009 stats., or if an insurer becomes
12 ineligible for tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702,
13 2009 stats., the insurer may not claim credits under this section for the taxable year
14 that includes the day on which the certification is revoked; the taxable year that
15 includes the day on which the insurer becomes ineligible for tax benefits; or
16 succeeding taxable years and the insurer may not carry over unused credits from
17 previous years to offset the fees imposed under ss. 76.60, 76.63, 76.65, 76.66, or 76.67
18 for the taxable year that includes the day on which certification is revoked; the
19 taxable year that includes the day on which the insurer becomes ineligible for tax
20 benefits; or succeeding taxable years.

21 **SECTION 323.** 76.638 (1) of the statutes is amended to read:

22 **76.638 (1) DEFINITIONS.** In this section, "fund manager" means an investment
23 fund manager certified under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205
24 (2), 2009 stats.

25 **SECTION 324.** 76.638 (2) of the statutes is amended to read:

the university of wisconsin system Authority

1 76.638 (2) FILING CLAIMS. For taxable years beginning after December 31, 2008,
2 subject to the limitations provided under this subsection and s. 235.15 or s. 238.15,
3 2013 stats., or s. 560.205, 2009 stats., an insurer may claim as a credit against the
4 fees imposed under s. 76.60, 76.63, 76.65, 76.66, or 76.67, 25 percent of the insurer's
5 investment paid to a fund manager that the fund manager invests in a business
6 certified under s. 235.15 or s. 238.15, 2013 stats., or s. 560.205 (1), 2009 stats.

7 **SECTION 325.** 77.54 (9a) (a) of the statutes is amended to read:

8 77.54 (9a) (a) This state or any agency thereof, the University of Wisconsin
9 Hospitals and Clinics Authority, the Wisconsin Aerospace Authority, the ~~Wisconsin~~
10 ~~Economic Development Corporation~~ Forward Wisconsin Development Authority,
11 and the Fox River Navigational System Authority.

12 **SECTION 326.** 79.04 (7) (a) of the statutes is amended to read:

13 79.04 (7) (a) Beginning with payments in 2005, if a production plant, as
14 described in sub. (6) (a), other than a nuclear-powered production plant, is built on
15 the site of, or on a site adjacent to, an existing or decommissioned production plant;
16 or is built on a site purchased by a public utility before January 1, 1980, that was
17 identified in an advance plan as a proposed site for a production plant; or is built on,
18 or on a site adjacent to, brownfields, as defined in s. ~~238.13~~ 235.13 (1) (a) or s. 560.13
19 (1) (a), 2009 stats., after December 31, 2003, and has a name-plate capacity of at
20 least one megawatt, each municipality and county in which such a production plant
21 is located shall receive annually from the public utility account a payment in an
22 amount that is equal to the number of megawatts that represents the production
23 plant's name-plate capacity, multiplied by \$600.

24 **SECTION 327.** 84.01 (6m) (b) (intro.) of the statutes is amended to read:

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1 84.01 **(6m)** (b) (intro.) The department, in consultation with the ~~Wisconsin~~
2 ~~Economic Development Corporation~~ Forward Wisconsin Development Authority,
3 shall do all of the following for each economic development program administered by
4 the department:

5 **SECTION 328.** 84.01 (11m) (a) of the statutes is amended to read:

6 84.01 **(11m)** (a) The department shall coordinate any economic development
7 assistance with the ~~Wisconsin Economic Development Corporation~~ Forward
8 Wisconsin Development Authority.

9 **SECTION 329.** 84.01 (11m) (b) of the statutes is amended to read:

10 84.01 **(11m)** (b) Annually, no later than October 1, the department shall submit
11 to the joint legislative audit committee and to the appropriate standing committees
12 of the legislature under s. 13.172 (3) a comprehensive report assessing economic
13 development programs, as defined in sub. (6m) (a), administered by the department.
14 The report shall include all of the information required under s. ~~238.07~~ 235.016 (2).
15 The department shall collaborate with the ~~Wisconsin Economic Development~~
16 ~~Corporation~~ Forward Wisconsin Development Authority to make readily accessible
17 to the public on an Internet-based system the information required under this
18 subsection.

19 **SECTION 330.** 85.25 (2) (a) of the statutes is amended to read:

20 85.25 **(2)** (a) “Business development organization” means the Forward
21 Wisconsin Housing and Economic Development Authority created under s. ~~234.02~~
22 235.011 or any private organization that prepares business and loan plans for and
23 provides other financial, management, and technical assistance to disadvantaged
24 businesses.

25 **SECTION 331.** 93.07 (3) of the statutes is amended to read: