

1 71.07 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
2 Economic Development Corporation or the Forward Wisconsin Development
3 Authority verifying the purchase price of the investment described under par. (a) 2.
4 and verifying that the investment fulfills the requirement under par. (e) 2.

5 **SECTION 144.** 71.07 (3q) (a) 1. of the statutes is amended to read:

6 71.07 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits
7 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

8 **SECTION 145.** 71.07 (3q) (a) 2. of the statutes is amended to read:

9 71.07 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before
10 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
11 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
12 taxable years beginning after December 31, 2010, an eligible employee under s.
13 ~~238.16~~ 235.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 235.16 (3)
14 (a) or (b).

15 **SECTION 146.** 71.07 (3q) (b) (intro.) of the statutes is amended to read:

16 71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
17 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
18 taxable years beginning after December 31, 2009, and before January 1, 2016, a
19 claimant may claim as a credit against the taxes imposed under ss. 71.02 and 71.08
20 any of the following:

 ****NOTE: This is reconciled s. 71.07 (3q) (b) (intro.). This SECTION has been affected
 by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

21 **SECTION 147.** 71.07 (3q) (b) 1. of the statutes is amended to read:

22 71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
23 employee in the taxable year, not to exceed 10 percent of such wages, as determined

1 by the Forward Wisconsin Development Authority under s. 235.16 or the Wisconsin
2 Economic Development Corporation under s. 238.16, 2013 stats., or the department
3 of commerce under s. 560.2055, 2009 stats.

4 **SECTION 148.** 71.07 (3q) (b) 2. of the statutes is amended to read:

5 71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
6 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
7 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.
8 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

9 **SECTION 149.** 71.07 (3q) (c) 2. of the statutes is amended to read:

10 71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the
11 claimant includes with the claimant's return a copy of the claimant's certification for
12 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
13 stats.

14 **SECTION 150.** 71.07 (3q) (c) 3. of the statutes is amended to read:

15 71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under
16 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
18 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009
19 stats.

20 **SECTION 151.** 71.07 (3w) (a) 2. of the statutes is amended to read:

21 71.07 (3w) (a) 2. "Claimant" means a person who is certified to claim tax
22 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
23 stats., and who files a claim under this subsection.

24 **SECTION 152.** 71.07 (3w) (a) 3. of the statutes is amended to read:

1 71.07 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
2 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
3 stats.

4 **SECTION 153.** 71.07 (3w) (a) 4. of the statutes is amended to read:

5 71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
6 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

7 **SECTION 154.** 71.07 (3w) (a) 5d. of the statutes is amended to read:

8 71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
9 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
10 2009 stats.

11 **SECTION 155.** 71.07 (3w) (a) 5e. of the statutes is amended to read:

12 71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
13 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
14 2009 stats.

15 **SECTION 156.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

16 71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
17 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
18 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02
19 or 71.08 an amount calculated as follows:

20 **SECTION 157.** 71.07 (3w) (b) 5. of the statutes is amended to read:

21 71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
22 percentage determined by under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
23 2009 stats., not to exceed 7 percent.

24 **SECTION 158.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

1 71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
4 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as
5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
6 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
7 or improve the job-related skills of any of the claimant's full-time employees, to train
8 any of the claimant's full-time employees on the use of job-related new technologies,
9 or to provide job-related training to any full-time employee whose employment with
10 the claimant represents the employee's first full-time job. This subdivision does not
11 apply to employees who do not work in an enterprise zone.

12 **SECTION 159.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

13 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
14 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
15 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
16 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,
17 as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,
18 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all
19 of the claimant's full-time employees whose annual wages are greater than the
20 amount determined by multiplying 2,080 by 150 percent of the federal minimum
21 wage in a tier I county or municipality, not including the wages paid to the employees
22 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
23 municipality, not including the wages paid to the employees determined under par.
24 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
25 the total number of such employees is equal to or greater than the total number of

1 such employees in the base year. A claimant may claim a credit under this
2 subdivision for no more than 5 consecutive taxable years.

3 **SECTION 160.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

4 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
5 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
6 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
7 December 31, 2008, a claimant may claim as a credit against the tax imposed under
8 s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,
9 as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799
10 (5m), 2009 stats.

11 **SECTION 161.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

12 71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
13 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
14 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
15 December 31, 2009, a claimant may claim as a credit against the tax imposed under
16 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable
17 year to purchase tangible personal property, items, property, or goods under s. 77.52
18 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399
19 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that
20 the claimant may not claim the credit under this subdivision and subd. 3. for the
21 same expenditures.

22 **SECTION 162.** 71.07 (3w) (c) 3. of the statutes is amended to read:

23 71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the
24 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
2 560.799 (5) or (5m), 2009 stats.

3 **SECTION 163.** 71.07 (3w) (d) of the statutes is amended to read:

4 71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
5 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
6 include with their returns a copy of their certification for tax benefits, and a copy of
7 the verification of their expenses, from the department of commerce or the Wisconsin
8 Economic Development Corporation or the Forward Wisconsin Development
9 Authority.

10 **SECTION 164.** 71.07 (5b) (a) 2. of the statutes is amended to read:

11 71.07 (5b) (a) 2. “Fund manager” means an investment fund manager certified
12 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

13 **SECTION 165.** 71.07 (5b) (b) 1. of the statutes is amended to read:

14 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
15 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
16 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
17 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount
18 of those taxes, 25 percent of the claimant’s investment paid to a fund manager that
19 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013
20 stats., or s. 560.205 (1), 2009 stats.

21 **SECTION 166.** 71.07 (5b) (b) 2. of the statutes is amended to read:

22 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or
23 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
24 shall be determined at the entity level rather than the claimant level and may be
25 allocated among the claimants who make investments in the manner set forth in the

1 entity's organizational documents. The entity shall provide to the department of
2 revenue and to the ~~department of commerce or the Wisconsin Economic~~
3 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
4 and tax identification numbers of the claimants, the amounts of the credits allocated
5 to the claimants, and the computation of the allocations.

6 **SECTION 167.** 71.07 (5b) (d) 3. of the statutes is amended to read:

7 71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
8 investments made after December 31, 2007, if an investment for which a claimant
9 claims a credit under par. (b) is held by the claimant for less than 3 years, the
10 claimant shall pay to the department, in the manner prescribed by the department,
11 the amount of the credit that the claimant received related to the investment.

12 **SECTION 168.** 71.07 (5d) (a) 1. (intro.) of the statutes, as affected by 2015
13 Wisconsin Act (this act), is amended to read:

14 71.07 (5d) (a) 1. (intro.) "Bona fide angel investment" means a purchase of an
15 equity interest, or any other expenditure, as determined under s. 235.15 or s. 238.15,
16 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

****NOTE: This is reconciled s. 71.07 (5d) (a) 1. (intro.). This SECTION has been
affected by drafts with the following LRB numbers: -0365/P1, -0996/P2 and -1215/P2.

17 **SECTION 169.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

18 71.07 (5d) (a) 2m. "Person" means a partnership or limited liability company
19 that is a nonoperating entity, as determined by the ~~department of commerce or the~~
20 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development
21 Authority, a natural person, or fiduciary.

22 **SECTION 170.** 71.07 (5d) (a) 3. of the statutes is amended to read:

1 71.07 (5d) (a) 3. “Qualified new business venture” means a business that is
2 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

3 **SECTION 171.** 71.07 (5d) (b) (intro.) of the statutes is amended to read:

4 71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
5 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a
6 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up
7 to the amount of those taxes, the following:

8 **SECTION 172.** 71.07 (5d) (b) 1. of the statutes is amended to read:

9 71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each
10 taxable year for 2 consecutive years, beginning with the taxable year as certified by
11 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,
12 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent
13 of the claimant’s bona fide angel investment made directly in a qualified new
14 business venture.

15 **SECTION 173.** 71.07 (5d) (b) 2. of the statutes is amended to read:

16 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the
17 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic
18 Development Corporation, or the Forward Wisconsin Development Authority, an
19 amount equal to 25 percent of the claimant’s bona fide angel investment made
20 directly in a qualified new business venture.

21 **SECTION 174.** 71.07 (5d) (c) 2. of the statutes is amended to read:

22 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the
23 maximum amount of a claimant’s investment that may be used as the basis for a
24 credit under this subsection is \$2,000,000 for each investment made directly in a

1 business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),
2 2009 stats.

3 **SECTION 175.** 71.07 (5d) (d) 1. of the statutes is amended to read:

4 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
5 investments made after December 31, 2007, if an investment for which a claimant
6 claims a credit under par. (b) is held by the claimant for less than 3 years, the
7 claimant shall pay to the department, in the manner prescribed by the department,
8 the amount of the credit that the claimant received related to the investment.

9 **SECTION 176.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

10 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
11 the claimant includes with the claimant's return a copy of the claimant's certification
12 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
13 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
14 Forward Wisconsin Development Authority all of the following:

15 **SECTION 177.** 71.26 (1) (be) of the statutes is amended to read:

16 71.26 (1) (be) *Certain authorities.* Income of the University of Wisconsin
17 Hospitals and Clinics Authority, the University of Wisconsin System Authority, of
18 the Fox River Navigational System Authority, of the ~~Wisconsin Economic~~
19 ~~Development Corporation~~ Forward Wisconsin Development Authority, and of the
20 Wisconsin Aerospace Authority.

****NOTE: This is reconciled s. 71.26 (1) (be). This SECTION has been affected by
drafts with the following LRB numbers: -0971/P4 and -1215/P2.

21 **SECTION 178.** 71.26 (1m) (e) of the statutes is amended to read:

1 71.26 (1m) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
2 development loan to finance construction, renovation or development of property
3 that would be exempt under s. 70.11 (36).

4 **SECTION 179.** 71.26 (1m) (em) of the statutes is amended to read:

5 71.26 (1m) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
6 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
7 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily
8 affordable housing projects or elderly housing projects.

9 **SECTION 180.** 71.26 (1m) (k) 1. of the statutes is amended to read:

10 71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable
11 housing projects or elderly housing projects in this state, and the Forward Wisconsin
12 Housing and Economic Development Authority has the authority to issue its bonds
13 or notes for the project being funded.

14 **SECTION 181.** 71.26 (1m) (m) of the statutes is amended to read:

15 71.26 (1m) (m) Those issued by the Forward Wisconsin Housing and Economic
16 Development Authority to provide loans to a public affairs network under s. 235.75
17 (4) or s. 234.75 (4), 2013 stats.

18 **SECTION 182.** 71.28 (1) (a) of the statutes is amended to read:

19 71.28 (1) (a) Any corporation which contributes an amount to the community
20 development finance authority under s. 233.03, 1985 stats., or to the housing and
21 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
22 Wisconsin Development Authority on behalf of the community development finance
23 company under s. 235.95 and, in the same year, purchases common stock or
24 partnership interests of the community development finance company issued under
25 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or 235.95 in an amount no

1 greater than the contribution to the authority may credit against taxes otherwise
2 due an amount equal to 75% of the purchase price of the stock or partnership
3 interests. The credit received under this paragraph may not exceed 75% of the
4 contribution to the ~~community development finance authority.~~

5 **SECTION 183.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

6 71.28 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

11 **SECTION 184.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

12 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone
13 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
14 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009
15 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
16 or s. 560.7995, 2009 stats.

17 **SECTION 185.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

18 71.28 (1dm) (a) 4. “Previously owned property” means real property that the
19 claimant or a related person owned during the 2 years prior to the department of
20 commerce or the Wisconsin Economic Development Corporation or the Forward
21 Wisconsin Development Authority designating the place where the property is
22 located as a development zone and for which the claimant may not deduct a loss from
23 the sale of the property to, or an exchange of the property with, the related person
24 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
25 Internal Revenue Code is modified so that if the claimant owns any part of the

1 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
2 the Internal Revenue Code for purposes of this subsection.

3 **SECTION 186.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

4 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
5 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
6 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
7 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
8 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

9 **SECTION 187.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

10 71.28 (1dm) (f) 2. A statement from the department of commerce or the
11 Wisconsin Economic Development Corporation or the Forward Wisconsin
12 Development Authority verifying the purchase price of the investment and verifying
13 that the investment fulfills the requirements under par. (b).

14 **SECTION 188.** 71.28 (1dm) (i) of the statutes is amended to read:

15 71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option
16 corporations may not claim the credit under this subsection, but the eligibility for,
17 and the amount of, that credit shall be determined on the basis of their economic
18 activity, not that of their shareholders, partners, or members. The corporation,
19 partnership, or limited liability company shall compute the amount of credit that
20 may be claimed by each of its shareholders, partners, or members and provide that
21 information to its shareholders, partners, or members. Partners, members of limited
22 liability companies, and shareholders of tax-option corporations may claim the
23 credit based on the partnership's, company's, or corporation's activities in proportion
24 to their ownership interest and may offset it against the tax attributable to their
25 income from the partnership's, company's, or corporation's business operations in the

1 development zone; except that partners, members, and shareholders in a
2 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
3 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
4 attributable to their income.

5 **SECTION 189.** 71.28 (1dm) (j) of the statutes is amended to read:

6 71.28 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
7 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
8 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
9 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
10 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
11 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
12 subsection for the taxable year that includes the day on which the person becomes
13 ineligible for tax benefits, the taxable year that includes the day on which the
14 certification is revoked, or succeeding taxable years, and that person may carry over
15 no unused credits from previous years to offset tax under this chapter for the taxable
16 year that includes the day on which the person becomes ineligible for tax benefits,
17 the taxable year that includes the day on which the certification is revoked, or
18 succeeding taxable years.

19 **SECTION 190.** 71.28 (1dm) (k) of the statutes is amended to read:

20 71.28 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
21 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
22 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
23 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
24 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
25 operations in the development zone during any of the taxable years that that zone

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1 exists, that person may not carry over to any taxable year following the year during
2 which operations cease any unused credits from the taxable year during which
3 operations cease or from previous taxable years.

4 **SECTION 191.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

5 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.
6 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
7 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an
8 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
9 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
10 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
11 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

12 **SECTION 192.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

13 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30
14 (2m).

15 **SECTION 193.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

16 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
17 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
18 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
19 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
20 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
21 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
22 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
23 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
24 taxes otherwise due under this chapter the following amounts:

25 **SECTION 194.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

1 71.28 (1dx) (b) 2. The amount determined by multiplying the amount
2 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
3 (b), 2009 stats., by the number of full-time jobs created in a development zone and
4 filled by a member of a targeted group and by then subtracting the subsidies paid
5 under s. 49.147 (3) (a) for those jobs.

6 **SECTION 195.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

7 71.28 (1dx) (b) 3. The amount determined by multiplying the amount
8 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
9 (c), 2009 stats., by the number of full-time jobs created in a development zone and
10 not filled by a member of a targeted group and by then subtracting the subsidies paid
11 under s. 49.147 (3) (a) for those jobs.

12 **SECTION 196.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

13 71.28 (1dx) (b) 4. The amount determined by multiplying the amount
14 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785
15 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
16 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding~~
17 ~~jobs for which a credit has been claimed under sub. (1dj),~~ in an enterprise
18 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
19 stats., and for which significant capital investment was made and by then
20 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

 ***NOTE: This is reconciled s. 71.28 (1dx) (b) 4. This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

21 **SECTION 197.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

22 71.28 (1dx) (b) 5. The amount determined by multiplying the amount
23 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)

1 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
2 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
3 for which a credit has been claimed under sub. (1dj), in a development zone and not
4 filled by a member of a targeted group and by then subtracting the subsidies paid
5 under s. 49.147 (3) (a) for those jobs.

****NOTE: This is reconciled s. 71.28 (1dx) (b) 5. This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

6 **SECTION 198.** 71.28 (1dx) (be) of the statutes is amended to read:

7 71.28 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
8 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
9 credits claimed under this subsection, including any credits carried over, against the
10 amount of the tax otherwise due under this subchapter attributable to all of the
11 claimant's income and against the tax attributable to income from directly related
12 business operations of the claimant.

13 **SECTION 199.** 71.28 (1dx) (bg) of the statutes is amended to read:

14 71.28 (1dx) (bg) *Other entities.* For claimants in a development zone under s.
15 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
16 partnerships, limited liability companies, and tax-option corporations may not
17 claim the credit under this subsection, but the eligibility for, and amount of, that
18 credit shall be determined on the basis of their economic activity, not that of their
19 shareholders, partners, or members. The corporation, partnership, or company shall
20 compute the amount of the credit that may be claimed by each of its shareholders,
21 partners, or members and shall provide that information to each of its shareholders,
22 partners, or members. Partners, members of limited liability companies, and
23 shareholders of tax-option corporations may claim the credit based on the

1 partnership's, company's, or corporation's activities in proportion to their ownership
2 interest and may offset it against the tax attributable to their income.

3 **SECTION 200.** 71.28 (1dx) (c) of the statutes is amended to read:

4 71.28 (1dx) (c) *Credit precluded.* If the certification of a person for tax benefits
5 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
6 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
7 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
8 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
9 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
10 2009 stats., that person may not claim credits under this subsection for the taxable
11 year that includes the day on which the certification is revoked; the taxable year that
12 includes the day on which the person becomes ineligible for tax benefits; or
13 succeeding taxable years and that person may not carry over unused credits from
14 previous years to offset tax under this chapter for the taxable year that includes the
15 day on which certification is revoked; the taxable year that includes the day on which
16 the person becomes ineligible for tax benefits; or succeeding taxable years.

17 **SECTION 201.** 71.28 (1dx) (d) of the statutes is amended to read:

18 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
19 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
20 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
21 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
22 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
23 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
24 business operations in the development zone during any of the taxable years that
25 that zone exists, that person may not carry over to any taxable year following the

1 year during which operations cease any unused credits from the taxable year during
2 which operations cease or from previous taxable years.

3 **SECTION 202.** 71.28 (1dy) (a) of the statutes is amended to read:

4 71.28 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
5 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
6 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
7 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

8 **SECTION 203.** 71.28 (1dy) (b) of the statutes is amended to read:

9 71.28 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
10 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or ~~s. ss.~~ 560.701 to
11 560.706, 2009 stats., for taxable years beginning after December 31, 2008, and before
12 January 1, 2016, a claimant may claim as a credit against the tax imposed under s.
13 71.23, up to the amount of the tax, the amount authorized for the claimant under s.
14 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

****NOTE: This is reconciled s. 71.28 (1dy) (b). This SECTION has been affected by
drafts with the following LRB numbers: -0997/P3 and -1215/P2.

15 **SECTION 204.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

16 71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the
17 claimant includes with the claimant’s return a copy of the claimant’s certification
18 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
19 a copy of the claimant’s notice of eligibility to receive tax benefits under s. 235.303
20 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

21 **SECTION 205.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

22 71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
23 corporations may not claim the credit under this subsection, but the eligibility for,

1 and the amount of, the credit are based on their authorization to claim tax benefits
2 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
3 limited liability company, or tax-option corporation shall compute the amount of
4 credit that each of its partners, members, or shareholders may claim and shall
5 provide that information to each of them. Partners, members of limited liability
6 companies, and shareholders of tax-option corporations may claim the credit in
7 proportion to their ownership interests.

8 **SECTION 206.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

9 71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
10 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
11 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
12 claimant may not claim credits under this subsection for the taxable year that
13 includes the day on which the certification is revoked; the taxable year that includes
14 the day on which the claimant becomes ineligible for tax benefits; or succeeding
15 taxable years and the claimant may not carry over unused credits from previous
16 years to offset the tax imposed under s. 71.23 for the taxable year that includes the
17 day on which certification is revoked; the taxable year that includes the day on which
18 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

19 **SECTION 207.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

20 71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
21 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
22 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
23 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an
24 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
25 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

1 **SECTION 208.** 71.28 (3g) (b) of the statutes is amended to read:

2 71.28 (3g) (b) The department of revenue shall notify the department of
3 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
4 Development Authority of all claims under this subsection.

5 **SECTION 209.** 71.28 (3g) (e) 2. of the statutes is amended to read:

6 71.28 (3g) (e) 2. The investments that relate to the amount described under par.
7 (a) 2. for which a claimant makes a claim under this subsection must be retained for
8 use in the technology zone for the period during which the claimant's business is
9 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

10 **SECTION 210.** 71.28 (3g) (f) 1. of the statutes is amended to read:

11 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is
12 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,
13 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.
14 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

15 **SECTION 211.** 71.28 (3g) (f) 2. of the statutes is amended to read:

16 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
17 Economic Development Corporation ~~or the Forward Wisconsin Development~~
18 Authority verifying the purchase price of the investment described under par. (a) 2.
19 and verifying that the investment fulfills the requirement under par. (e) 2.

20 **SECTION 212.** 71.28 (3q) (a) 1. of the statutes is amended to read:

21 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
22 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

23 **SECTION 213.** 71.28 (3q) (a) 2. of the statutes is amended to read:

24 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
25 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who

1 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
2 taxable years beginning after December 31, 2010, an eligible employee under s.
3 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
4 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

5 **SECTION 214.** 71.28 (3q) (b) of the statutes is amended to read:

6 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this
7 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
8 taxable years beginning after December 31, 2009, and before January 1, 2016, a
9 claimant may claim as a credit against the taxes imposed under s. 71.23 any of the
10 following:

****NOTE: This is reconciled s. 71.28 (3q) (b) (intro.). This SECTION has been affected
by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

11 1. The amount of wages that the claimant paid to an eligible employee in the
12 taxable year, not to exceed 10 percent of such wages, as determined under s. 235.16
13 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

14 2. The amount of the costs incurred by the claimant in the taxable year, as
15 determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to
16 undertake the training activities described under s. 235.16 (3) (c) or s. 238.16 (3) (c),
17 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

18 **SECTION 215.** 71.28 (3q) (c) 2. of the statutes is amended to read:

19 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the
20 claimant includes with the claimant's return a copy of the claimant's certification for
21 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
22 stats.

23 **SECTION 216.** 71.28 (3q) (c) 3. of the statutes is amended to read:

1 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under
2 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January
3 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
4 any credits reallocated under 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
5 560.205 (3) (d), 2009 stats.

6 **SECTION 217.** 71.28 (3w) (a) 2. of the statutes is amended to read:

7 71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax
8 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
9 stats., and who files a claim under this subsection.

10 **SECTION 218.** 71.28 (3w) (a) 3. of the statutes is amended to read:

11 71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
12 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
13 stats.

14 **SECTION 219.** 71.28 (3w) (a) 4. of the statutes is amended to read:

15 71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
16 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

17 **SECTION 220.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

18 71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
19 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
20 2009 stats.

21 **SECTION 221.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

22 71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
23 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
24 2009 stats.

25 **SECTION 222.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

1 71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
2 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
3 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23
4 an amount calculated as follows:

5 **SECTION 223.** 71.28 (3w) (b) 5. of the statutes is amended to read:

6 71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
7 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
8 stats., not to exceed 7 percent.

9 **SECTION 224.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

10 71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
11 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
12 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
13 against the tax imposed under s. 71.23 an amount equal to a percentage, as
14 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
15 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
16 or improve the job-related skills of any of the claimant's full-time employees, to train
17 any of the claimant's full-time employees on the use of job-related new technologies,
18 or to provide job-related training to any full-time employee whose employment with
19 the claimant represents the employee's first full-time job. This subdivision does not
20 apply to employees who do not work in an enterprise zone.

21 **SECTION 225.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

22 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
23 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
24 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
25 against the tax imposed under s. 71.23 an amount equal to the percentage, as

1 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
2 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
3 the claimant's full-time employees whose annual wages are greater than the amount
4 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
5 tier I county or municipality, not including the wages paid to the employees
6 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
7 municipality, not including the wages paid to the employees determined under par.
8 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
9 the total number of such employees is equal to or greater than the total number of
10 such employees in the base year. A claimant may claim a credit under this
11 subdivision for no more than 5 consecutive taxable years.

12 **SECTION 226.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

13 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
14 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
15 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
16 December 31, 2008, a claimant may claim as a credit against the tax imposed under
17 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as
18 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
19 2009 stats.

20 **SECTION 227.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

21 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
22 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
23 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
24 December 31, 2009, a claimant may claim as a credit against the tax imposed under
25 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to

1 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
2 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
3 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
4 claimant may not claim the credit under this subdivision and subd. 3. for the same
5 expenditures.

6 **SECTION 228.** 71.28 (3w) (c) 3. of the statutes is amended to read:

7 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
8 claimant includes with the claimant's return a copy of the claimant's certification for
9 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
10 560.799 (5) or (5m), 2009 stats.

11 **SECTION 229.** 71.28 (3w) (d) of the statutes is amended to read:

12 71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the
13 credit under sub. (4), applies to the credit under this subsection. Claimants shall
14 include with their returns a copy of their certification for tax benefits, and a copy of
15 the verification of their expenses, from the department of commerce or the Wisconsin
16 Economic Development Corporation or the Forward Wisconsin Development
17 Authority.

18 **SECTION 230.** 71.28 (4) (am) 1. of the statutes is amended to read:

19 71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may
20 credit against taxes otherwise due under this chapter an amount equal to 5 percent
21 of the amount obtained by subtracting from the corporation's qualified research
22 expenses, as defined in section 41 of the Internal Revenue Code, except that
23 "qualified research expenses" include only expenses incurred by the claimant in a
24 development zone under subch. III of ch. 235 or subch. II of ch. 238, 2013 stats., or
25 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative

1 computation under section 41 (c) (4) of the Internal Revenue Code and that election
2 applies until the department permits its revocation and except that “qualified
3 research expenses” ~~do~~ does not include ~~compensation used in computing the credit~~
4 ~~under sub. (1dj) nor~~ research expenses incurred before the claimant is certified for
5 tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
6 stats., or the corporation’s base amount, as defined in section 41 (c) of the Internal
7 Revenue Code, in a development zone, except that gross receipts used in calculating
8 the base amount means gross receipts from sales attributable to Wisconsin under s.
9 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and (dk) and research
10 expenses used in calculating the base amount include research expenses incurred
11 before the claimant is certified for tax benefits under s. 235.365 (3) or s. 238.365 (3),
12 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone, if the claimant
13 submits with the claimant’s return a copy of the claimant’s certification for tax
14 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
15 stats., and a statement from the department of commerce or the Wisconsin Economic
16 Development Corporation or Forward Wisconsin Development Authority verifying
17 the claimant’s qualified research expenses for research conducted exclusively in a
18 development zone. The rules under s. 73.03 (35) apply to the credit under this
19 subdivision. ~~The rules under sub. (1di) (f) and (g) as they apply to the credit under~~
20 ~~that subsection apply to claims under this subdivision.~~ Section 41 (h) of the Internal
21 Revenue Code does not apply to the credit under this subdivision.

****NOTE: This is reconciled s. 71.28 (4) (am) 1. This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

22 **SECTION 231.** 71.28 (4) (am) 2. of the statutes is amended to read:

1 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to
2 a person certified under s. 235.365 or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
3 stats., applies to a corporation that conducts economic activity in a development
4 opportunity zone under s. 235.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1),
5 2009 stats., and that is entitled to tax benefits under s. 235.395 (3) or s. 238.395 (3),
6 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 235.395 (2) or
7 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity
8 zone credit under this subdivision may be calculated using expenses incurred by a
9 claimant beginning on the effective date under s. 235.395 (2) (a) or s. 238.395 (2) (a),
10 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone
11 designation of the area in which the claimant conducts economic activity.

12 **SECTION 232.** 71.28 (5b) (a) 2. of the statutes is amended to read:

13 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified
14 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

15 **SECTION 233.** 71.28 (5b) (b) 1. of the statutes is amended to read:

16 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
17 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013
18 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
19 claim as a credit against the tax imposed under s. 71.23, up to the amount of those
20 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund
21 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
22 stats., or s. 560.205 (1), 2009 stats.

23 **SECTION 234.** 71.28 (5b) (b) 2. of the statutes is amended to read:

24 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or
25 tax-option corporation, the computation of the 25 percent limitation under subd. 1.

1 shall be determined at the entity level rather than the claimant level and may be
2 allocated among the claimants who make investments in the manner set forth in the
3 entity's organizational documents. The entity shall provide to the department of
4 revenue and to the department of commerce or the ~~Wisconsin Economic~~
5 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
6 and tax identification numbers of the claimants, the amounts of the credits allocated
7 to the claimants, and the computation of the allocations.

8 **SECTION 235.** 71.28 (5b) (d) 3. of the statutes is amended to read:

9 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
10 investments made after December 31, 2007, if an investment for which a claimant
11 claims a credit under par. (b) is held by the claimant for less than 3 years, the
12 claimant shall pay to the department, in the manner prescribed by the department,
13 the amount of the credit that the claimant received related to the investment.

14 **SECTION 236.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

15 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
16 the claimant includes with the claimant's return a copy of the claimant's certification
17 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the
18 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
19 Forward Wisconsin Development Authority all of the following:

20 **SECTION 237.** 71.36 (1m) (b) 2. of the statutes is amended to read:

21 71.36 (1m) (b) 2. Interest on obligations issued under s. 66.0304 by a
22 commission if the bonds or notes are used to fund multifamily affordable housing
23 projects or elderly housing projects in this state, and the Forward Wisconsin Housing
24 ~~and Economic Development Authority~~ has the authority to issue its bonds or notes
25 for the project being funded, or if the bonds or notes are used by a health facility, as

1 defined in s. 231.01 (5), to fund the acquisition of information technology hardware
2 or software, in this state, and the Wisconsin Health and Educational Facilities
3 Authority has the authority to issue its bonds or notes for the project being funded,
4 or if the bonds or notes are issued to fund a redevelopment project in this state or a
5 housing project in this state, and the authority exists for bonds or notes to be issued
6 by an entity described under s. 66.1201, 66.1333, or 66.1335.

7 **SECTION 238.** 71.36 (1m) (b) 5. of the statutes is amended to read:

8 71.36 (1m) (b) 5. Interest on obligations issued under s. 234.65, 2013 stats., to
9 fund an economic development loan to finance construction, renovation or
10 development of property that would be exempt under s. 70.11 (36).

11 **SECTION 239.** 71.45 (1t) (e) of the statutes is amended to read:

12 71.45 (1t) (e) Those issued under s. 234.65, 2013 stats., to fund an economic
13 development loan to finance construction, renovation or development of property
14 that would be exempt under s. 70.11 (36).

15 **SECTION 240.** 71.45 (1t) (em) of the statutes is amended to read:

16 71.45 (1t) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013
17 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority
18 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily
19 affordable housing projects or elderly housing projects.

20 **SECTION 241.** 71.45 (1t) (k) 1. of the statutes is amended to read:

21 71.45 (1t) (k) 1. The bonds or notes are used to fund multifamily affordable
22 housing projects or elderly housing projects in this state, and the Forward Wisconsin
23 Housing and Economic Development Authority has the authority to issue its bonds
24 or notes for the project being funded.

25 **SECTION 242.** 71.45 (1t) (m) of the statutes is amended to read:

1 71.45 (1t) (m) Those issued by the Forward Wisconsin Housing and Economic
2 Development Authority to provide loans to a public affairs network under s. 234.75
3 (4), 2013 stats., or s. 235.75 (4).

4 **SECTION 243.** 71.47 (1) (a) of the statutes is amended to read:

5 71.47 (1) (a) Any corporation which contributes an amount to the community
6 development finance authority under s. 233.03, 1985 stats., or to the housing and
7 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward
8 Wisconsin Development Authority on behalf of the community development finance
9 company under s. 235.95 and in the same year purchases common stock or
10 partnership interests of the community development finance company issued under
11 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or s. 235.95 (2) in an amount
12 no greater than the contribution to the authority, may credit against taxes otherwise
13 due an amount equal to 75% of the purchase price of the stock or partnership
14 interests. The credit received under this paragraph may not exceed 75% of the
15 contribution ~~to the community development finance authority.~~

16 **SECTION 244.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

17 71.47 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.
18 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
19 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
20 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
21 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

22 **SECTION 245.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

23 71.47 (1dm) (a) 3. “Development zone” means a development opportunity zone
24 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or
25 s. 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009

1 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,
2 or s. 560.7995, 2009 stats.

3 **SECTION 246.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

4 71.47 (1dm) (a) 4. "Previously owned property" means real property that the
5 claimant or a related person owned during the 2 years prior to the department of
6 commerce or the Wisconsin Economic Development Corporation or the Forward
7 Wisconsin Development Authority designating the place where the property is
8 located as a development zone and for which the claimant may not deduct a loss from
9 the sale of the property to, or an exchange of the property with, the related person
10 under section 267 of the Internal Revenue Code, except that section 267 (b) of the
11 Internal Revenue Code is modified so that if the claimant owns any part of the
12 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of
13 the Internal Revenue Code for purposes of this subsection.

14 **SECTION 247.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

15 71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax
16 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795
17 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)
18 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,
19 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

20 **SECTION 248.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

21 71.47 (1dm) (f) 2. A statement from the department of commerce or the
22 Wisconsin Economic Development Corporation or the Forward Wisconsin
23 Development Authority verifying the purchase price of the investment and verifying
24 that the investment fulfills the requirements under par. (b).

25 **SECTION 249.** 71.47 (1dm) (i) of the statutes is amended to read:

1 71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option
2 corporations may not claim the credit under this subsection, but the eligibility for,
3 and the amount of, that credit shall be determined on the basis of their economic
4 activity, not that of their shareholders, partners, or members. The corporation,
5 partnership, or limited liability company shall compute the amount of credit that
6 may be claimed by each of its shareholders, partners, or members and provide that
7 information to its shareholders, partners, or members. Partners, members of limited
8 liability companies, and shareholders of tax-option corporations may claim the
9 credit based on the partnership's, company's, or corporation's activities in proportion
10 to their ownership interest and may offset it against the tax attributable to their
11 income from the partnership's, company's, or corporation's business operations in the
12 development zone; except that partners, members, and shareholders in a
13 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax
15 attributable to their income.

16 **SECTION 250.** 71.47 (1dm) (j) of the statutes is amended to read:

17 71.47 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395
18 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes
19 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),
20 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,
21 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,
22 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this
23 subsection for the taxable year that includes the day on which the person becomes
24 ineligible for tax benefits, the taxable year that includes the day on which the
25 certification is revoked, or succeeding taxable years, and that person may carry over

1 no unused credits from previous years to offset tax under this chapter for the taxable
2 year that includes the day on which the person becomes ineligible for tax benefits,
3 the taxable year that includes the day on which the certification is revoked, or
4 succeeding taxable years.

5 **SECTION 251.** 71.47 (1dm) (k) of the statutes is amended to read:

6 71.47 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.
7 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits
8 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013
9 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009
10 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business
11 operations in the development zone during any of the taxable years that that zone
12 exists, that person may not carry over to any taxable year following the year during
13 which operations cease any unused credits from the taxable year during which
14 operations cease or from previous taxable years.

15 **SECTION 252.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

16 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.
17 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity
18 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an
19 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.
20 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.
21 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under
22 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

23 **SECTION 253.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

24 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. 238.30 235.30
25 (2m).

1 **SECTION 254.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

2 71.47 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and
3 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009
4 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.
5 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified
6 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
7 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
8 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
9 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the
10 taxes otherwise due under this chapter the following amounts:

11 **SECTION 255.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

12 71.47 (1dx) (b) 2. The amount determined by multiplying the amount
13 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)
14 (b), 2009 stats., by the number of full-time jobs created in a development zone and
15 filled by a member of a targeted group and by then subtracting the subsidies paid
16 under s. 49.147 (3) (a) for those jobs.

17 **SECTION 256.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

18 71.47 (1dx) (b) 3. The amount determined by multiplying the amount
19 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
20 (c), 2009 stats., by the number of full-time jobs created in a development zone and
21 not filled by a member of a targeted group and by then subtracting the subsidies paid
22 under s. 49.147 (3) (a) for those jobs.

23 **SECTION 257.** 71.47 (1dx) (b) 4. of the statutes is amended to read:

24 71.47 (1dx) (b) 4. The amount determined by multiplying the amount
25 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785

1 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the
2 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding
3 jobs for which a credit has been claimed under sub. (1dj), in an enterprise
4 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009
5 stats., and for which significant capital investment was made and by then
6 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

****NOTE: This is reconciled s. 71.47 (1dx) (b) 4. This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

7 **SECTION 258.** 71.47 (1dx) (b) 5. of the statutes is amended to read:

8 71.47 (1dx) (b) 5. The amount determined by multiplying the amount
9 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)
10 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules
11 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., excluding jobs
12 for which a credit has been claimed under sub. (1dj), in a development zone and not
13 filled by a member of a targeted group and by then subtracting the subsidies paid
14 under s. 49.147 (3) (a) for those jobs.

****NOTE: This is reconciled s. 71.47 (1dx) (b) 5. This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

15 **SECTION 259.** 71.47 (1dx) (be) of the statutes is amended to read:

16 71.47 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)
17 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any
18 credits claimed under this subsection, including any credits carried over, against the
19 amount of the tax otherwise due under this subchapter attributable to all of the
20 claimant's income and against the tax attributable to income from directly related
21 business operations of the claimant.

22 **SECTION 260.** 71.47 (1dx) (bg) of the statutes is amended to read:

1 71.47 (1dx) (bg) *Other entities*. For claimants in a development zone under s.
2 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,
3 partnerships, limited liability companies, and tax-option corporations may not
4 claim the credit under this subsection, but the eligibility for, and amount of, that
5 credit shall be determined on the basis of their economic activity, not that of their
6 shareholders, partners, or members. The corporation, partnership, or company shall
7 compute the amount of the credit that may be claimed by each of its shareholders,
8 partners, or members and shall provide that information to each of its shareholders,
9 partners, or members. Partners, members of limited liability companies, and
10 shareholders of tax-option corporations may claim the credit based on the
11 partnership's, company's, or corporation's activities in proportion to their ownership
12 interest and may offset it against the tax attributable to their income.

13 **SECTION 261.** 71.47 (1dx) (c) of the statutes is amended to read:

14 71.47 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits
15 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013
16 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013
17 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009
18 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible
19 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),
20 2009 stats., that person may not claim credits under this subsection for the taxable
21 year that includes the day on which the certification is revoked; the taxable year that
22 includes the day on which the person becomes ineligible for tax benefits; or
23 succeeding taxable years and that person may not carry over unused credits from
24 previous years to offset tax under this chapter for the taxable year that includes the

1 day on which certification is revoked; the taxable year that includes the day on which
2 the person becomes ineligible for tax benefits; or succeeding taxable years.

3 **SECTION 262.** 71.47 (1dx) (d) of the statutes is amended to read:

4 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.
5 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax
6 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or
7 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or
8 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,
9 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases
10 business operations in the development zone during any of the taxable years that
11 that zone exists, that person may not carry over to any taxable year following the
12 year during which operations cease any unused credits from the taxable year during
13 which operations cease or from previous taxable years.

14 **SECTION 263.** 71.47 (1dy) (a) of the statutes is amended to read:

15 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who
16 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301
17 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits
18 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

19 **SECTION 264.** 71.47 (1dy) (b) of the statutes is amended to read:

20 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection
21 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to
22 560.706, 2009 stats., for taxable years beginning after December 31, 2008, and before
23 January 1, 2016, a claimant may claim as a credit against the tax imposed under s.
24 71.43, up to the amount of the tax, the amount authorized for the claimant under s.
25 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

****NOTE: This is reconciled s. 71.47 (1dy) (b). This SECTION has been affected by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

1 **SECTION 265.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

2 71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the
3 claimant includes with the claimant's return a copy of the claimant's certification
4 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and
5 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303
6 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

7 **SECTION 266.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

8 71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option
9 corporations may not claim the credit under this subsection, but the eligibility for,
10 and the amount of, the credit are based on their authorization to claim tax benefits
11 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,
12 limited liability company, or tax-option corporation shall compute the amount of
13 credit that each of its partners, members, or shareholders may claim and shall
14 provide that information to each of them. Partners, members of limited liability
15 companies, and shareholders of tax-option corporations may claim the credit in
16 proportion to their ownership interests.

17 **SECTION 267.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

18 71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.
19 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for
20 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the
21 claimant may not claim credits under this subsection for the taxable year that
22 includes the day on which the certification is revoked; the taxable year that includes
23 the day on which the claimant becomes ineligible for tax benefits; or succeeding

1 taxable years and the claimant may not carry over unused credits from previous
2 years to offset the tax imposed under s. 71.43 for the taxable year that includes the
3 day on which certification is revoked; the taxable year that includes the day on which
4 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

5 **SECTION 268.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

6 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.
7 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a
8 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96
9 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an
10 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.
11 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

12 **SECTION 269.** 71.47 (3g) (b) of the statutes is amended to read:

13 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~
14 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin
15 Development Authority of all claims under this subsection.

16 **SECTION 270.** 71.47 (3g) (e) 2. of the statutes is amended to read:

17 71.47 (3g) (e) 2. The investments that relate to the amount described under par.
18 (a) 2. for which a claimant makes a claim under this subsection must be retained for
19 use in the technology zone for the period during which the claimant's business is
20 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

21 **SECTION 271.** 71.47 (3g) (f) 1. of the statutes is amended to read:

22 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is
23 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and
24 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23
25 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

1 **SECTION 272.** 71.47 (3g) (f) 2. of the statutes is amended to read:

2 71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin
3 Economic Development Corporation or the Forward Wisconsin Development
4 Authority verifying the purchase price of the investment described under par. (a) 2.
5 and verifying that the investment fulfills the requirement under par. (e) 2.

6 **SECTION 273.** 71.47 (3q) (a) 1. of the statutes is amended to read:

7 71.47 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits
8 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

9 **SECTION 274.** 71.47 (3q) (a) 2. of the statutes is amended to read:

10 71.47 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before
11 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who
12 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for
13 taxable years beginning after December 31, 2010, an eligible employee under s.
14 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements
15 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

16 **SECTION 275.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

17 71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this
18 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for
19 taxable years beginning after December 31, 2009, and before January 1, 2016, a
20 claimant may claim as a credit against the taxes imposed under s. 71.43 any of the
21 following:

 ****NOTE: This is reconciled s. 71.47 (3q) (b) (intro.). This SECTION has been affected
 by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

22 **SECTION 276.** 71.47 (3q) (b) 1. of the statutes is amended to read:

1 71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible
2 employee in the taxable year, not to exceed 10 percent of such wages, as determined
3 under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

4 **SECTION 277.** 71.47 (3q) (b) 2. of the statutes is amended to read:

5 71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable
6 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009
7 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.
8 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

9 **SECTION 278.** 71.47 (3q) (c) 2. of the statutes is amended to read:

10 71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the
11 claimant includes with the claimant's return a copy of the claimant's certification for
12 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009
13 stats.

14 **SECTION 279.** 71.47 (3q) (c) 3. of the statutes is amended to read:

15 71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under
16 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of
18 any credits reallocated under s. 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.
19 560.205 (3) (d), 2009 stats.

20 **SECTION 280.** 71.47 (3w) (a) 2. of the statutes is amended to read:

21 71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax
22 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009
23 stats., and who files a claim under this subsection.

24 **SECTION 281.** 71.47 (3w) (a) 3. of the statutes is amended to read:

1 71.47 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined
2 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009
3 stats.

4 **SECTION 282.** 71.47 (3w) (a) 4. of the statutes is amended to read:

5 71.47 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399
6 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

7 **SECTION 283.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

8 71.47 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or
9 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
10 2009 stats.

11 **SECTION 284.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

12 71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or
13 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
14 2009 stats.

15 **SECTION 285.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

16 71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations
17 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,
18 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43
19 an amount calculated as follows:

20 **SECTION 286.** 71.47 (3w) (b) 5. of the statutes is amended to read:

21 71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the
22 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009
23 stats., not to exceed 7 percent.

24 **SECTION 287.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

1 71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and
2 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
3 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
4 against the tax imposed under s. 71.43 an amount equal to a percentage, as
5 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
6 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade
7 or improve the job-related skills of any of the claimant's full-time employees, to train
8 any of the claimant's full-time employees on the use of job-related new technologies,
9 or to provide job-related training to any full-time employee whose employment with
10 the claimant represents the employee's first full-time job. This subdivision does not
11 apply to employees who do not work in an enterprise zone.

12 **SECTION 288.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

13 71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and
14 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
15 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit
16 against the tax imposed under s. 71.43 an amount equal to the percentage, as
17 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not
18 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of
19 the claimant's full-time employees whose annual wages are greater than the amount
20 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a
21 tier I county or municipality, not including the wages paid to the employees
22 determined under par. (b) 1., or greater than \$30,000 in a tier II county or
23 municipality, not including the wages paid to the employees determined under par.
24 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if
25 the total number of such employees is equal to or greater than the total number of

1 such employees in the base year. A claimant may claim a credit under this
2 subdivision for no more than 5 consecutive taxable years.

3 **SECTION 289.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

4 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and
5 4., and subject to the limitations provided in this subsection and s. 235.399 or s.
6 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
7 December 31, 2008, a claimant may claim as a credit against the tax imposed under
8 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as
9 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),
10 2009 stats.

11 **SECTION 290.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

12 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and
13 3., and subject to the limitations provided in this subsection and s. 235.399 or s.
14 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after
15 December 31, 2009, a claimant may claim as a credit against the tax imposed under
16 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to
17 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),
18 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)
19 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the
20 claimant may not claim the credit under this subdivision and subd. 3. for the same
21 expenditures.

22 **SECTION 291.** 71.47 (3w) (c) 3. of the statutes is amended to read:

23 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the
24 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.
2 560.799 (5) or (5m), 2009 stats.

3 **SECTION 292.** 71.47 (3w) (d) of the statutes is amended to read:

4 71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the
5 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall
6 include with their returns a copy of their certification for tax benefits, and a copy of
7 the verification of their expenses, from the department of commerce or the Wisconsin
8 Economic Development Corporation or the Forward Wisconsin Development
9 Authority.

10 **SECTION 293.** 71.47 (4) (am) of the statutes is amended to read:

11 71.47 (4) (am) *Development zone additional research credit.* In addition to the
12 credit under par. (ad), any corporation may credit against taxes otherwise due under
13 this chapter an amount equal to 5 percent of the amount obtained by subtracting
14 from the corporation's qualified research expenses, as defined in section 41 of the
15 Internal Revenue Code, except that "qualified research expenses" include only
16 expenses incurred by the claimant in a development zone under subch. III of ch. 235
17 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a
18 taxpayer may elect the alternative computation under section 41 (c) (4) of the
19 Internal Revenue Code and that election applies until the department permits its
20 revocation and except that "qualified research expenses" ~~do~~ does not include
21 ~~compensation used in computing the credit under sub. (1dj) nor~~ research expenses
22 incurred before the claimant is certified for tax benefits under s. 235.365 (3) or s.
23 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., or the corporation's base
24 amount, as defined in section 41 (c) of the Internal Revenue Code, in a development
25 zone, except that gross receipts used in calculating the base amount means gross

1 receipts from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1.
2 and 2., (dh) 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the
3 base amount include research expenses incurred before the claimant is certified for
4 tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009
5 stats., in a development zone, if the claimant submits with the claimant's return a
6 copy of the claimant's certification for tax benefits under s. 235.365 (3) or s. 238.365
7 (3), 2013 stats., or s. 560.765 (3), 2009 stats., and a statement from the department
8 of commerce or the Wisconsin Economic Development Corporation or the Forward
9 Wisconsin Development Authority verifying the claimant's qualified research
10 expenses for research conducted exclusively in a development zone. The rules under
11 s. 73.03 (35) apply to the credit under this paragraph. ~~The rules under sub. (1d) (f)~~
12 ~~and (g) as they apply to the credit under that subsection apply to claims under this~~
13 ~~paragraph.~~ Section 41 (h) of the Internal Revenue Code does not apply to the credit
14 under this paragraph. No credit may be claimed under this paragraph for taxable
15 years that begin on January 1, 1998, or thereafter. Credits under this paragraph for
16 taxable years that begin before January 1, 1998, may be carried forward to taxable
17 years that begin on January 1, 1998, or thereafter.

****NOTE: This is reconciled s. 71.47 (4) (am). This SECTION has been affected by
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

18 **SECTION 294.** 71.47 (5b) (a) 2. of the statutes is amended to read:

19 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified
20 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

21 **SECTION 295.** 71.47 (5b) (b) 1. of the statutes is amended to read:

22 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject
23 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013

1 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may
2 claim as a credit against the tax imposed under s. 71.43, up to the amount of those
3 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund
4 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013
5 stats., or s. 560.205 (1), 2009 stats.

6 **SECTION 296.** 71.47 (5b) (b) 2. of the statutes is amended to read:

7 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or
8 tax-option corporation, the computation of the 25 percent limitation under subd. 1.
9 shall be determined at the entity level rather than the claimant level and may be
10 allocated among the claimants who make investments in the manner set forth in the
11 entity's organizational documents. The entity shall provide to the department of
12 revenue and to the ~~department of commerce or the Wisconsin Economic~~
13 ~~Development Corporation~~ Forward Wisconsin Development Authority the names
14 and tax identification numbers of the claimants, the amounts of the credits allocated
15 to the claimants, and the computation of the allocations.

16 **SECTION 297.** 71.47 (5b) (d) 3. of the statutes is amended to read:

17 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for
18 investments made after December 31, 2007, if an investment for which a claimant
19 claims a credit under par. (b) is held by the claimant for less than 3 years, the
20 claimant shall pay to the department, in the manner prescribed by the department,
21 the amount of the credit that the claimant received related to the investment.

22 **SECTION 298.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

23 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless
24 the claimant includes with the claimant's return a copy of the claimant's certification
25 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the

1 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~
2 Forward Wisconsin Development Authority all of the following:

3 **SECTION 299.** 71.78 (4) (m) of the statutes is amended to read:

4 71.78 (4) (m) The chief executive officer of the ~~Wisconsin Economic~~
5 ~~Development Corporation~~ Forward Wisconsin Development Authority and
6 employees of the ~~corporation~~ authority to the extent necessary to administer the
7 development zone program under subch. ~~II III~~ of ch. ~~238 235~~.

8 **SECTION 300.** 73.03 (35) of the statutes is amended to read:

9 73.03 (35) To deny a portion of a credit claimed under s. 71.07 (~~2dd~~), (~~2de~~), (~~2di~~),
10 (~~2dj~~), (~~2dL~~), (2dm), (~~2dr~~), (~~2ds~~), or (2dx), 71.28 (~~1dd~~), (~~1de~~), (~~1di~~), (~~1dj~~), (~~1dL~~), (1dm),
11 (~~1ds~~), (1dx), or (4) (am), 71.47 (~~1dd~~), (~~1de~~), (~~1di~~), (~~1dj~~), (~~1dL~~), (1dm), (~~1ds~~), (1dx), or
12 (4) (am), or 76.636 if granting the full amount claimed would violate a requirement
13 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., or would bring
14 the total of the credits granted to that claimant under all of those subsections over
15 the limit for that claimant under s. 235.368, 235.395 (2) (b), or 235.397 (5) (b) or s.
16 238.368, 2013 stats., 238.395 (2) (b), 2013 stats., or 238.397 (5) (b), 2013 stats., or s.
17 560.768, 2009 stats., s. 560.795 (2) (b), 2009 stats., or s. 560.797 (5) (b), 2009 stats.

****NOTE: This is reconciled s. 73.03 (35). This SECTION has been affected by drafts
with the following LRB numbers: -1018/P1 and -1215/P2.

18 **SECTION 301.** 73.03 (35m) of the statutes is amended to read:

19 73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),
20 or 71.47 (3g), if granting the full amount claimed would violate a requirement under
21 s. 235.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total
22 of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit

1 for all claimants under s. 235.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009
2 stats.

3 **SECTION 302.** 73.03 (63) of the statutes is amended to read:

4 73.03 (63) Notwithstanding the amount limitations specified under s. 560.205
5 (3) (d), 2009 stats., or s. 238.15 (3) (d), 2013 stats., or s. 235.15 (3) (d), in consultation
6 with the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin
7 Development Authority, to carry forward to subsequent taxable years unclaimed
8 credit amounts of the early stage seed investment credits under ss. 71.07 (5b), 71.28
9 (5b), 71.47 (5b), and 76.638 and the angel investment credit under s. 71.07 (5d).
10 Annually, no later than July 1, the ~~Wisconsin Economic Development Corporation~~
11 Forward Wisconsin Development Authority shall submit to the department of
12 revenue its recommendations for the carry forward of credit amounts as provided
13 under this subsection.

14 **SECTION 303.** 75.106 (1) (a) of the statutes is amended to read:

15 75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 235.13 (1) (a),
16 except that, for purposes of this section, “brownfield” also means abandoned, idle, or
17 underused residential facilities or sites, the expansion or redevelopment of which is
18 adversely affected by actual or perceived environmental contamination.

19 **SECTION 304.** 76.636 (1) (b) 1. of the statutes is amended to read:

20 76.636 (1) (b) 1. A development zone under s. 235.30 or s. 238.30, 2013 stats.,
21 or s. 560.70, 2009 stats.

22 **SECTION 305.** 76.636 (1) (b) 2. of the statutes is amended to read:

23 76.636 (1) (b) 2. A development opportunity zone under s. 235.395 or s. 238.395,
24 2013 stats., or s. 560.795, 2009 stats.

25 **SECTION 306.** 76.636 (1) (b) 3. of the statutes is amended to read:

1 76.636 (1) (b) 3. An enterprise development zone under s. 235.397 or s. 238.397,
2 2013 stats., or s. 560.797, 2009 stats.

3 **SECTION 307.** 76.636 (1) (b) 4. of the statutes is amended to read:

4 76.636 (1) (b) 4. An agricultural development zone under s. 235.398 or s.
5 238.398, 2013 stats., or s. 560.798, 2009 stats.

6 **SECTION 308.** 76.636 (1) (d) of the statutes is amended to read:

7 76.636 (1) (d) “Full-time job” has the meaning given in s. ~~238.30~~ 235.30 (2m).

8 **SECTION 309.** 76.636 (2) (intro.) of the statutes is amended to read:

9 76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to
10 s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year
11 for which an insurer is entitled under s. 235.395 or s. 238.395, 2013 stats., or s.
12 560.795 (3), 2009 stats., to claim tax benefits or certified under s. 235.365 (3), 235.397
13 (4), or 235.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398
14 (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798
15 (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,
16 76.63, 76.65, 76.66, or 76.67 the following amounts:

17 **SECTION 310.** 76.636 (2) (b) of the statutes is amended to read:

18 76.636 (2) (b) The amount determined by multiplying the amount determined
19 under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009
20 stats., by the number of full-time jobs created in a development zone and filled by
21 a member of a targeted group and by then subtracting the subsidies paid under s.
22 49.147 (3) (a) for those jobs.

23 **SECTION 311.** 76.636 (2) (c) of the statutes is amended to read:

24 76.636 (2) (c) The amount determined by multiplying the amount determined
25 under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009