

1           **SECTION 144.** 71.07 (3q) (a) 1. of the statutes is amended to read:

2           71.07 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits  
3 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

4           **SECTION 145.** 71.07 (3q) (a) 2. of the statutes is amended to read:

5           71.07 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before  
6 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who  
7 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for  
8 taxable years beginning after December 31, 2010, an eligible employee under s.  
9 ~~238.16~~ 235.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 235.16 (3)  
10 (a) or (b).

11           **SECTION 146.** 71.07 (3q) (b) (intro.) of the statutes is amended to read:

12           71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
13 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for  
14 taxable years beginning after December 31, 2009, and before January 1, 2016, a  
15 claimant may claim as a credit against the taxes imposed under ss. 71.02 and 71.08  
16 any of the following:

      \*\*\*\*NOTE: This is reconciled s. 71.07 (3q) (b) (intro.). This SECTION has been affected  
by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

17           **SECTION 147.** 71.07 (3q) (b) 1. of the statutes is amended to read:

18           71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible  
19 employee in the taxable year, not to exceed 10 percent of such wages, as determined  
20 by the Forward Wisconsin Development Authority under s. 235.16 or the Wisconsin  
21 Economic Development Corporation under s. 238.16, 2013 stats., or the department  
22 of commerce under s. 560.2055, 2009 stats.

23           **SECTION 148.** 71.07 (3q) (b) 2. of the statutes is amended to read:

1           71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable  
2 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009  
3 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.  
4 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

5           **SECTION 149.** 71.07 (3q) (c) 2. of the statutes is amended to read:

6           71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the  
7 claimant includes with the claimant's return a copy of the claimant's certification for  
8 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009  
9 stats.

10          **SECTION 150.** 71.07 (3q) (c) 3. of the statutes is amended to read:

11          71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under  
12 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January  
13 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of  
14 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009  
15 stats.

16          **SECTION 151.** 71.07 (3w) (a) 2. of the statutes is amended to read:

17          71.07 (3w) (a) 2. "Claimant" means a person who is certified to claim tax  
18 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009  
19 stats., and who files a claim under this subsection.

20          **SECTION 152.** 71.07 (3w) (a) 3. of the statutes is amended to read:

21          71.07 (3w) (a) 3. "Full-time employee" means a full-time employee, as defined  
22 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009  
23 stats.

24          **SECTION 153.** 71.07 (3w) (a) 4. of the statutes is amended to read:

1           71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399  
2 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

3           **SECTION 154.** 71.07 (3w) (a) 5d. of the statutes is amended to read:

4           71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or  
5 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
6 2009 stats.

7           **SECTION 155.** 71.07 (3w) (a) 5e. of the statutes is amended to read:

8           71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or  
9 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
10 2009 stats.

11          **SECTION 156.** 71.07 (3w) (b) (intro.) of the statutes is amended to read:

12          71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations  
13 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
14 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02  
15 or 71.08 an amount calculated as follows:

16          **SECTION 157.** 71.07 (3w) (b) 5. of the statutes is amended to read:

17          71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the  
18 percentage determined by under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
19 2009 stats., not to exceed 7 percent.

20          **SECTION 158.** 71.07 (3w) (bm) 1. of the statutes is amended to read:

21          71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and  
22 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
23 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
24 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as  
25 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not

1 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade  
2 or improve the job-related skills of any of the claimant's full-time employees, to train  
3 any of the claimant's full-time employees on the use of job-related new technologies,  
4 or to provide job-related training to any full-time employee whose employment with  
5 the claimant represents the employee's first full-time job. This subdivision does not  
6 apply to employees who do not work in an enterprise zone.

7 **SECTION 159.** 71.07 (3w) (bm) 2. of the statutes is amended to read:

8 71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
9 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
10 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
11 against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,  
12 as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,  
13 not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all  
14 of the claimant's full-time employees whose annual wages are greater than the  
15 amount determined by multiplying 2,080 by 150 percent of the federal minimum  
16 wage in a tier I county or municipality, not including the wages paid to the employees  
17 determined under par. (b) 1., or greater than \$30,000 in a tier II county or  
18 municipality, not including the wages paid to the employees determined under par.  
19 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if  
20 the total number of such employees is equal to or greater than the total number of  
21 such employees in the base year. A claimant may claim a credit under this  
22 subdivision for no more than 5 consecutive taxable years.

23 **SECTION 160.** 71.07 (3w) (bm) 3. of the statutes is amended to read:

24 71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and  
25 4., and subject to the limitations provided in this subsection and s. 235.399 or s.

1     238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
2     December 31, 2008, a claimant may claim as a credit against the tax imposed under  
3     s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,  
4     as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799  
5     (5m), 2009 stats.

6             **SECTION 161.** 71.07 (3w) (bm) 4. of the statutes is amended to read:

7             71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and  
8     3., and subject to the limitations provided in this subsection and s. 235.399 or s.  
9     238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
10    December 31, 2009, a claimant may claim as a credit against the tax imposed under  
11    s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable  
12    year to purchase tangible personal property, items, property, or goods under s. 77.52  
13    (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399  
14    (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that  
15    the claimant may not claim the credit under this subdivision and subd. 3. for the  
16    same expenditures.

17            **SECTION 162.** 71.07 (3w) (c) 3. of the statutes is amended to read:

18            71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the  
19    claimant includes with the claimant's return a copy of the claimant's certification for  
20    tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
21    560.799 (5) or (5m), 2009 stats.

22            **SECTION 163.** 71.07 (3w) (d) of the statutes is amended to read:

23            71.07 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the  
24    credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall  
25    include with their returns a copy of their certification for tax benefits, and a copy of

1 the verification of their expenses, from the department of commerce or the Wisconsin  
2 Economic Development Corporation or the Forward Wisconsin Development  
3 Authority.

4 SECTION 164. 71.07 (5b) (a) 2. of the statutes is amended to read:

5 71.07 (5b) (a) 2. “Fund manager” means an investment fund manager certified  
6 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

7 SECTION 165. 71.07 (5b) (b) 1. of the statutes is amended to read:

8 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
9 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013  
10 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
11 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount  
12 of those taxes, 25 percent of the claimant’s investment paid to a fund manager that  
13 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013  
14 stats., or s. 560.205 (1), 2009 stats.

15 SECTION 166. 71.07 (5b) (b) 2. of the statutes is amended to read:

16 71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or  
17 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
18 shall be determined at the entity level rather than the claimant level and may be  
19 allocated among the claimants who make investments in the manner set forth in the  
20 entity’s organizational documents. The entity shall provide to the department of  
21 revenue and to the ~~department of commerce or the Wisconsin Economic~~  
22 ~~Development Corporation~~ Forward Wisconsin Development Authority the names  
23 and tax identification numbers of the claimants, the amounts of the credits allocated  
24 to the claimants, and the computation of the allocations.

25 SECTION 167. 71.07 (5b) (d) 3. of the statutes is amended to read:

1           71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
2 investments made after December 31, 2007, if an investment for which a claimant  
3 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
4 claimant shall pay to the department, in the manner prescribed by the department,  
5 the amount of the credit that the claimant received related to the investment.

6           **SECTION 168.** 71.07 (5d) (a) 1. (intro.) of the statutes, as affected by 2015  
7 Wisconsin Act .... (this act), is amended to read:

8           71.07 (5d) (a) 1. (intro.) “Bona fide angel investment” means a purchase of an  
9 equity interest, or any other expenditure, as determined under s. 235.15 or s. 238.15,  
10 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

      \*\*\*\*NOTE: This is reconciled s. 71.07 (5d) (a) 1. (intro.). This SECTION has been  
affected by drafts with the following LRB numbers: -0365/P1, -0996/P2 and -1215/P2.

11           **SECTION 169.** 71.07 (5d) (a) 2m. of the statutes is amended to read:

12           71.07 (5d) (a) 2m. “Person” means a partnership or limited liability company  
13 that is a nonoperating entity, as determined by the ~~department of commerce or the~~  
14 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development  
15 Authority, a natural person, or fiduciary.

16           **SECTION 170.** 71.07 (5d) (a) 3. of the statutes is amended to read:

17           71.07 (5d) (a) 3. “Qualified new business venture” means a business that is  
18 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

19           **SECTION 171.** 71.07 (5d) (b) (intro.) of the statutes is amended to read:

20           71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
21 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a  
22 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up  
23 to the amount of those taxes, the following:

1           **SECTION 172.** 71.07 (5d) (b) 1. of the statutes is amended to read:

2           71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each  
3 taxable year for 2 consecutive years, beginning with the taxable year as certified by  
4 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,  
5 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent  
6 of the claimant's bona fide angel investment made directly in a qualified new  
7 business venture.

8           **SECTION 173.** 71.07 (5d) (b) 2. of the statutes is amended to read:

9           71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the  
10 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic  
11 Development Corporation, or the Forward Wisconsin Development Authority, an  
12 amount equal to 25 percent of the claimant's bona fide angel investment made  
13 directly in a qualified new business venture.

14           **SECTION 174.** 71.07 (5d) (c) 2. of the statutes is amended to read:

15           71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the  
16 maximum amount of a claimant's investment that may be used as the basis for a  
17 credit under this subsection is \$2,000,000 for each investment made directly in a  
18 business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),  
19 2009 stats.

20           **SECTION 175.** 71.07 (5d) (d) 1. of the statutes is amended to read:

21           71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
22 investments made after December 31, 2007, if an investment for which a claimant  
23 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
24 claimant shall pay to the department, in the manner prescribed by the department,  
25 the amount of the credit that the claimant received related to the investment.



1           **SECTION 176.** 71.07 (9m) (c) (intro.) of the statutes is amended to read:

2           71.07 **(9m)** (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
3 the claimant includes with the claimant's return a copy of the claimant's certification  
4 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the  
5 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
6 Forward Wisconsin Development Authority all of the following:

7           **SECTION 177.** 71.26 (1) (be) of the statutes is amended to read:

8           71.26 **(1)** (be) *Certain authorities.* Income of the University of Wisconsin  
9 Hospitals and Clinics Authority, the University of Wisconsin System Authority, of  
10 the Fox River Navigational System Authority, of the ~~Wisconsin Economic~~  
11 ~~Development Corporation~~ Forward Wisconsin Development Authority, and of the  
12 Wisconsin Aerospace Authority.

      \*\*\*\*NOTE: This is reconciled s. 71.26 (1) (be). This SECTION has been affected by  
drafts with the following LRB numbers:-0971/P4 and -1215/P2.

13           **SECTION 178.** 71.26 (1m) (e) of the statutes is amended to read:

14           71.26 **(1m)** (e) Those issued under s. 234.65, 2013 stats., to fund an economic  
15 development loan to finance construction, renovation or development of property  
16 that would be exempt under s. 70.11 (36).

17           **SECTION 179.** 71.26 (1m) (em) of the statutes is amended to read:

18           71.26 **(1m)** (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013  
19 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority  
20 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily  
21 affordable housing projects or elderly housing projects.

22           **SECTION 180.** 71.26 (1m) (k) 1. of the statutes is amended to read:

1           71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable  
2 housing projects or elderly housing projects in this state, and the Forward Wisconsin  
3 ~~Housing and Economic~~ Development Authority has the authority to issue its bonds  
4 or notes for the project being funded.

5           **SECTION 181.** 71.26 (1m) (m) of the statutes is amended to read:

6           71.26 (1m) (m) Those issued by the Forward Wisconsin Housing and Economic  
7 Development Authority to provide loans to a public affairs network under s. 235.75  
8 (4) or s. 234.75 (4), 2013 stats.

9           **SECTION 182.** 71.28 (1) (a) of the statutes is amended to read:

10           71.28 (1) (a) Any corporation which contributes an amount to the community  
11 development finance authority under s. 233.03, 1985 stats., or to the housing and  
12 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward  
13 Wisconsin Development Authority on behalf of the community development finance  
14 company under s. 235.95 and, in the same year, purchases common stock or  
15 partnership interests of the community development finance company issued under  
16 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or 235.95 in an amount no  
17 greater than the contribution to the authority may credit against taxes otherwise  
18 due an amount equal to 75% of the purchase price of the stock or partnership  
19 interests. The credit received under this paragraph may not exceed 75% of the  
20 contribution to the community development finance authority.

21           **SECTION 183.** 71.28 (1dm) (a) 1. of the statutes is amended to read:

22           71.28 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.  
23 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
24 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013

1 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
2 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

3 **SECTION 184.** 71.28 (1dm) (a) 3. of the statutes is amended to read:

4 71.28 (1dm) (a) 3. “Development zone” means a development opportunity zone  
5 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or  
6 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009  
7 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,  
8 or s. 560.7995, 2009 stats.

9 **SECTION 185.** 71.28 (1dm) (a) 4. of the statutes is amended to read:

10 71.28 (1dm) (a) 4. “Previously owned property” means real property that the  
11 claimant or a related person owned during the 2 years prior to the department of  
12 commerce or the Wisconsin Economic Development Corporation or the Forward  
13 Wisconsin Development Authority designating the place where the property is  
14 located as a development zone and for which the claimant may not deduct a loss from  
15 the sale of the property to, or an exchange of the property with, the related person  
16 under section 267 of the Internal Revenue Code, except that section 267 (b) of the  
17 Internal Revenue Code is modified so that if the claimant owns any part of the  
18 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of  
19 the Internal Revenue Code for purposes of this subsection.

20 **SECTION 186.** 71.28 (1dm) (f) 1. of the statutes is amended to read:

21 71.28 (1dm) (f) 1. A copy of the verification that the claimant may claim tax  
22 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795  
23 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)  
24 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,  
25 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

1           **SECTION 187.** 71.28 (1dm) (f) 2. of the statutes is amended to read:

2           71.28 (1dm) (f) 2. A statement from the department of commerce or the  
3           Wisconsin Economic Development Corporation or the Forward Wisconsin  
4           Development Authority verifying the purchase price of the investment and verifying  
5           that the investment fulfills the requirements under par. (b).

6           **SECTION 188.** 71.28 (1dm) (i) of the statutes is amended to read:

7           71.28 (1dm) (i) Partnerships, limited liability companies, and tax-option  
8           corporations may not claim the credit under this subsection, but the eligibility for,  
9           and the amount of, that credit shall be determined on the basis of their economic  
10          activity, not that of their shareholders, partners, or members. The corporation,  
11          partnership, or limited liability company shall compute the amount of credit that  
12          may be claimed by each of its shareholders, partners, or members and provide that  
13          information to its shareholders, partners, or members. Partners, members of limited  
14          liability companies, and shareholders of tax-option corporations may claim the  
15          credit based on the partnership's, company's, or corporation's activities in proportion  
16          to their ownership interest and may offset it against the tax attributable to their  
17          income from the partnership's, company's, or corporation's business operations in the  
18          development zone; except that partners, members, and shareholders in a  
19          development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.  
20          560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax  
21          attributable to their income.

22          **SECTION 189.** 71.28 (1dm) (j) of the statutes is amended to read:

23          71.28 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395  
24          (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes  
25          ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),

1 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,  
2 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,  
3 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this  
4 subsection for the taxable year that includes the day on which the person becomes  
5 ineligible for tax benefits, the taxable year that includes the day on which the  
6 certification is revoked, or succeeding taxable years, and that person may carry over  
7 no unused credits from previous years to offset tax under this chapter for the taxable  
8 year that includes the day on which the person becomes ineligible for tax benefits,  
9 the taxable year that includes the day on which the certification is revoked, or  
10 succeeding taxable years.

11 **SECTION 190.** 71.28 (1dm) (k) of the statutes is amended to read:

12 71.28 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.  
13 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
14 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013  
15 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
16 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business  
17 operations in the development zone during any of the taxable years that that zone  
18 exists, that person may not carry over to any taxable year following the year during  
19 which operations cease any unused credits from the taxable year during which  
20 operations cease or from previous taxable years.

21 **SECTION 191.** 71.28 (1dx) (a) 2. of the statutes is amended to read:

22 71.28 (1dx) (a) 2. “Development zone” means a development zone under s.  
23 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity  
24 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an  
25 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.

1 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.  
2 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under  
3 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

4 **SECTION 192.** 71.28 (1dx) (a) 4. of the statutes is amended to read:

5 71.28 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30  
6 (2m).

7 **SECTION 193.** 71.28 (1dx) (b) (intro.) of the statutes is amended to read:

8 71.28 (1dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and  
9 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009  
10 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.  
11 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified  
12 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013  
13 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
14 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
15 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the  
16 taxes otherwise due under this chapter the following amounts:

17 **SECTION 194.** 71.28 (1dx) (b) 2. of the statutes is amended to read:

18 71.28 (1dx) (b) 2. The amount determined by multiplying the amount  
19 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)  
20 (b), 2009 stats., by the number of full-time jobs created in a development zone and  
21 filled by a member of a targeted group and by then subtracting the subsidies paid  
22 under s. 49.147 (3) (a) for those jobs.

23 **SECTION 195.** 71.28 (1dx) (b) 3. of the statutes is amended to read:

24 71.28 (1dx) (b) 3. The amount determined by multiplying the amount  
25 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)

1 (c), 2009 stats., by the number of full-time jobs created in a development zone and  
2 not filled by a member of a targeted group and by then subtracting the subsidies paid  
3 under s. 49.147 (3) (a) for those jobs.

4 **SECTION 196.** 71.28 (1dx) (b) 4. of the statutes is amended to read:

5 71.28 (1dx) (b) 4. The amount determined by multiplying the amount  
6 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785  
7 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the  
8 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding~~  
9 ~~jobs for which a credit has been claimed under sub. (1dj),~~ in an enterprise  
10 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009  
11 stats., and for which significant capital investment was made and by then  
12 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.28 (1dx) (b) 4. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

13 **SECTION 197.** 71.28 (1dx) (b) 5. of the statutes is amended to read:

14 71.28 (1dx) (b) 5. The amount determined by multiplying the amount  
15 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)  
16 (c), 2009 stats., by the number of full-time jobs retained, as provided in the rules  
17 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs~~  
18 ~~for which a credit has been claimed under sub. (1dj),~~ in a development zone and not  
19 filled by a member of a targeted group and by then subtracting the subsidies paid  
20 under s. 49.147 (3) (a) for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.28 (1dx) (b) 5. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

21 **SECTION 198.** 71.28 (1dx) (be) of the statutes is amended to read:

1           71.28 (1dx) (be) *Offset*. A claimant in a development zone under s. 235.395 (1)  
2 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any  
3 credits claimed under this subsection, including any credits carried over, against the  
4 amount of the tax otherwise due under this subchapter attributable to all of the  
5 claimant's income and against the tax attributable to income from directly related  
6 business operations of the claimant.

7           **SECTION 199.** 71.28 (1dx) (bg) of the statutes is amended to read:

8           71.28 (1dx) (bg) *Other entities*. For claimants in a development zone under s.  
9 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,  
10 partnerships, limited liability companies, and tax-option corporations may not  
11 claim the credit under this subsection, but the eligibility for, and amount of, that  
12 credit shall be determined on the basis of their economic activity, not that of their  
13 shareholders, partners, or members. The corporation, partnership, or company shall  
14 compute the amount of the credit that may be claimed by each of its shareholders,  
15 partners, or members and shall provide that information to each of its shareholders,  
16 partners, or members. Partners, members of limited liability companies, and  
17 shareholders of tax-option corporations may claim the credit based on the  
18 partnership's, company's, or corporation's activities in proportion to their ownership  
19 interest and may offset it against the tax attributable to their income.

20           **SECTION 200.** 71.28 (1dx) (c) of the statutes is amended to read:

21           71.28 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits  
22 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013  
23 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
24 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
25 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible



1 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),  
2 2009 stats., that person may not claim credits under this subsection for the taxable  
3 year that includes the day on which the certification is revoked; the taxable year that  
4 includes the day on which the person becomes ineligible for tax benefits; or  
5 succeeding taxable years and that person may not carry over unused credits from  
6 previous years to offset tax under this chapter for the taxable year that includes the  
7 day on which certification is revoked; the taxable year that includes the day on which  
8 the person becomes ineligible for tax benefits; or succeeding taxable years.

9 **SECTION 201.** 71.28 (1dx) (d) of the statutes is amended to read:

10 71.28 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.  
11 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax  
12 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or  
13 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or  
14 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,  
15 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases  
16 business operations in the development zone during any of the taxable years that  
17 that zone exists, that person may not carry over to any taxable year following the  
18 year during which operations cease any unused credits from the taxable year during  
19 which operations cease or from previous taxable years.

20 **SECTION 202.** 71.28 (1dy) (a) of the statutes is amended to read:

21 71.28 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who  
22 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301  
23 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits  
24 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

25 **SECTION 203.** 71.28 (1dy) (b) of the statutes is amended to read:

1           71.28 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection  
2 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. ss. 560.701 to  
3 560.706, 2009 stats., for taxable years beginning after December 31, 2008, and before  
4 January 1, 2016, a claimant may claim as a credit against the tax imposed under s.  
5 71.23, up to the amount of the tax, the amount authorized for the claimant under s.  
6 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

      \*\*\*NOTE: This is reconciled s. 71.28 (1dy) (b). This SECTION has been affected by  
drafts with the following LRB numbers: -0997/P3 and -1215/P2.

7           **SECTION 204.** 71.28 (1dy) (c) 1. of the statutes is amended to read:

8           71.28 (1dy) (c) 1. No credit may be allowed under this subsection unless the  
9 claimant includes with the claimant's return a copy of the claimant's certification  
10 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and  
11 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303  
12 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

13          **SECTION 205.** 71.28 (1dy) (c) 2. of the statutes is amended to read:

14          71.28 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option  
15 corporations may not claim the credit under this subsection, but the eligibility for,  
16 and the amount of, the credit are based on their authorization to claim tax benefits  
17 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,  
18 limited liability company, or tax-option corporation shall compute the amount of  
19 credit that each of its partners, members, or shareholders may claim and shall  
20 provide that information to each of them. Partners, members of limited liability  
21 companies, and shareholders of tax-option corporations may claim the credit in  
22 proportion to their ownership interests.

23          **SECTION 206.** 71.28 (1dy) (d) 2. of the statutes is amended to read:

1           71.28 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.  
2           238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for  
3           tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the  
4           claimant may not claim credits under this subsection for the taxable year that  
5           includes the day on which the certification is revoked; the taxable year that includes  
6           the day on which the claimant becomes ineligible for tax benefits; or succeeding  
7           taxable years and the claimant may not carry over unused credits from previous  
8           years to offset the tax imposed under s. 71.23 for the taxable year that includes the  
9           day on which certification is revoked; the taxable year that includes the day on which  
10          the claimant becomes ineligible for tax benefits; or succeeding taxable years.

11           **SECTION 207.** 71.28 (3g) (a) (intro.) of the statutes is amended to read:

12           71.28 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.  
13           73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a  
14           business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96  
15           (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.23 an  
16           amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.  
17           238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

18           **SECTION 208.** 71.28 (3g) (b) of the statutes is amended to read:

19           71.28 (3g) (b) The department of revenue shall notify the ~~department of~~  
20           ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin  
21           Development Authority of all claims under this subsection.

22           **SECTION 209.** 71.28 (3g) (e) 2. of the statutes is amended to read:

23           71.28 (3g) (e) 2. The investments that relate to the amount described under par.  
24           (a) 2. for which a claimant makes a claim under this subsection must be retained for

1 use in the technology zone for the period during which the claimant's business is  
2 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

3 **SECTION 210.** 71.28 (3g) (f) 1. of the statutes is amended to read:

4 71.28 (3g) (f) 1. A copy of the verification that the claimant's business is  
5 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,  
6 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.  
7 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

8 **SECTION 211.** 71.28 (3g) (f) 2. of the statutes is amended to read:

9 71.28 (3g) (f) 2. A statement from the department of commerce or the Wisconsin  
10 Economic Development Corporation or the Forward Wisconsin Development  
11 Authority verifying the purchase price of the investment described under par. (a) 2.  
12 and verifying that the investment fulfills the requirement under par. (e) 2.

13 **SECTION 212.** 71.28 (3q) (a) 1. of the statutes is amended to read:

14 71.28 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits  
15 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

16 **SECTION 213.** 71.28 (3q) (a) 2. of the statutes is amended to read:

17 71.28 (3q) (a) 2. "Eligible employee" means, for taxable years beginning before  
18 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who  
19 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for  
20 taxable years beginning after December 31, 2010, an eligible employee under s.  
21 235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements  
22 under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

23 **SECTION 214.** 71.28 (3q) (b) of the statutes is amended to read:

24 71.28 (3q) (b) *Filing claims.* Subject to the limitations provided in this  
25 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for

1 taxable years beginning after December 31, 2009, and before January 1, 2016, a  
2 claimant may claim as a credit against the taxes imposed under s. 71.23 any of the  
3 following:

\*\*\*\*NOTE: This is reconciled s. 71.28 (3q) (b) (intro.). This SECTION has been affected  
by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

4 1. The amount of wages that the claimant paid to an eligible employee in the  
5 taxable year, not to exceed 10 percent of such wages, as determined under s. 235.16  
6 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

7 2. The amount of the costs incurred by the claimant in the taxable year, as  
8 determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., to  
9 undertake the training activities described under s. 235.16 (3) (c) or s. 238.16 (3) (c),  
10 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

11 **SECTION 215.** 71.28 (3q) (c) 2. of the statutes is amended to read:

12 71.28 (3q) (c) 2. No credit may be allowed under this subsection unless the  
13 claimant includes with the claimant's return a copy of the claimant's certification for  
14 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009  
15 stats.

16 **SECTION 216.** 71.28 (3q) (c) 3. of the statutes is amended to read:

17 71.28 (3q) (c) 3. The maximum amount of credits that may be awarded under  
18 this subsection and ss. 71.07 (3q) and 71.47 (3q) for the period beginning on January  
19 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of  
20 any credits reallocated under 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.  
21 560.205 (3) (d), 2009 stats.

22 **SECTION 217.** 71.28 (3w) (a) 2. of the statutes is amended to read:

1           71.28 (3w) (a) 2. “Claimant” means a person who is certified to claim tax  
2 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009  
3 stats., and who files a claim under this subsection.

4           **SECTION 218.** 71.28 (3w) (a) 3. of the statutes is amended to read:

5           71.28 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined  
6 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009  
7 stats.

8           **SECTION 219.** 71.28 (3w) (a) 4. of the statutes is amended to read:

9           71.28 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399  
10 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

11           **SECTION 220.** 71.28 (3w) (a) 5d. of the statutes is amended to read:

12           71.28 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or  
13 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
14 2009 stats.

15           **SECTION 221.** 71.28 (3w) (a) 5e. of the statutes is amended to read:

16           71.28 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or  
17 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
18 2009 stats.

19           **SECTION 222.** 71.28 (3w) (b) (intro.) of the statutes is amended to read:

20           71.28 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations  
21 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
22 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.23  
23 an amount calculated as follows:

24           **SECTION 223.** 71.28 (3w) (b) 5. of the statutes is amended to read:

1           71.28 (3w) (b) 5. Multiply the amount determined under subd. 4. by the  
2 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009  
3 stats., not to exceed 7 percent.

4           **SECTION 224.** 71.28 (3w) (bm) 1. of the statutes is amended to read:

5           71.28 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and  
6 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
7 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
8 against the tax imposed under s. 71.23 an amount equal to a percentage, as  
9 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
10 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade  
11 or improve the job-related skills of any of the claimant's full-time employees, to train  
12 any of the claimant's full-time employees on the use of job-related new technologies,  
13 or to provide job-related training to any full-time employee whose employment with  
14 the claimant represents the employee's first full-time job. This subdivision does not  
15 apply to employees who do not work in an enterprise zone.

16           **SECTION 225.** 71.28 (3w) (bm) 2. of the statutes is amended to read:

17           71.28 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
18 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
19 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
20 against the tax imposed under s. 71.23 an amount equal to the percentage, as  
21 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
22 to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of  
23 the claimant's full-time employees whose annual wages are greater than the amount  
24 determined by multiplying 2,080 by 150 percent of the federal minimum wage in a  
25 tier I county or municipality, not including the wages paid to the employees

1 determined under par. (b) 1., or greater than \$30,000 in a tier II county or  
2 municipality, not including the wages paid to the employees determined under par.  
3 (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if  
4 the total number of such employees is equal to or greater than the total number of  
5 such employees in the base year. A claimant may claim a credit under this  
6 subdivision for no more than 5 consecutive taxable years.

7 **SECTION 226.** 71.28 (3w) (bm) 3. of the statutes is amended to read:

8 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and  
9 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
10 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
11 December 31, 2008, a claimant may claim as a credit against the tax imposed under  
12 s. 71.23 up to 10 percent of the claimant's significant capital expenditures, as  
13 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),  
14 2009 stats.

15 **SECTION 227.** 71.28 (3w) (bm) 4. of the statutes is amended to read:

16 71.28 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and  
17 3., and subject to the limitations provided in this subsection and s. 235.399 or s.  
18 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
19 December 31, 2009, a claimant may claim as a credit against the tax imposed under  
20 s. 71.23, up to 1 percent of the amount that the claimant paid in the taxable year to  
21 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),  
22 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)  
23 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the  
24 claimant may not claim the credit under this subdivision and subd. 3. for the same  
25 expenditures.



1           **SECTION 228.** 71.28 (3w) (c) 3. of the statutes is amended to read:

2           71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the  
3 claimant includes with the claimant's return a copy of the claimant's certification for  
4 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
5 560.799 (5) or (5m), 2009 stats.

6           **SECTION 229.** 71.28 (3w) (d) of the statutes is amended to read:

7           71.28 (3w) (d) *Administration.* Subsection (4) (g) and (h), as it applies to the  
8 credit under sub. (4), applies to the credit under this subsection. Claimants shall  
9 include with their returns a copy of their certification for tax benefits, and a copy of  
10 the verification of their expenses, from the department of commerce or the Wisconsin  
11 Economic Development Corporation or the Forward Wisconsin Development  
12 Authority.

13           **SECTION 230.** 71.28 (4) (am) 1. of the statutes is amended to read:

14           71.28 (4) (am) 1. In addition to the credit under par. (ad), any corporation may  
15 credit against taxes otherwise due under this chapter an amount equal to 5 percent  
16 of the amount obtained by subtracting from the corporation's qualified research  
17 expenses, as defined in section 41 of the Internal Revenue Code, except that  
18 "qualified research expenses" include only expenses incurred by the claimant in a  
19 development zone under subch. III of ch. 235 or subch. II of ch. 238, 2013 stats., or  
20 subch. VI of ch. 560, 2009 stats., except that a taxpayer may elect the alternative  
21 computation under section 41 (c) (4) of the Internal Revenue Code and that election  
22 applies until the department permits its revocation and except that "qualified  
23 research expenses" ~~do~~ does not include ~~compensation used in computing the credit~~  
24 ~~under sub. (1dj) nor~~ research expenses incurred before the claimant is certified for  
25 tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009

1 stats., or the corporation's base amount, as defined in section 41 (c) of the Internal  
2 Revenue Code, in a development zone, except that gross receipts used in calculating  
3 the base amount means gross receipts from sales attributable to Wisconsin under s.  
4 71.25 (9) (b) 1. and 2., (df) 1. and 2., (dh) 1., 2., and 3., (dj), and (dk) and research  
5 expenses used in calculating the base amount include research expenses incurred  
6 before the claimant is certified for tax benefits under s. 235.365 (3) or s. 238.365 (3),  
7 2013 stats., or s. 560.765 (3), 2009 stats., in a development zone, if the claimant  
8 submits with the claimant's return a copy of the claimant's certification for tax  
9 benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009  
10 stats., and a statement from the department of commerce or the Wisconsin Economic  
11 Development Corporation or Forward Wisconsin Development Authority verifying  
12 the claimant's qualified research expenses for research conducted exclusively in a  
13 development zone. The rules under s. 73.03 (35) apply to the credit under this  
14 subdivision. ~~The rules under sub. (1di) (f) and (g) as they apply to the credit under~~  
15 ~~that subsection apply to claims under this subdivision.~~ Section 41 (h) of the Internal  
16 Revenue Code does not apply to the credit under this subdivision.

\*\*\*\*NOTE: This is reconciled s. 71.28 (4) (am) 1. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

17 **SECTION 231.** 71.28 (4) (am) 2. of the statutes is amended to read:

18 71.28 (4) (am) 2. The development zones credit under subd. 1., as it applies to  
19 a person certified under s. 235.365 or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009  
20 stats., applies to a corporation that conducts economic activity in a development  
21 opportunity zone under s. 235.395 (1) or s. 238.395 (1), 2013 stats., or s. 560.795 (1),  
22 2009 stats., and that is entitled to tax benefits under s. 235.395 (3) or s. 238.395 (3),  
23 2013 stats., or s. 560.795 (3), 2009 stats., subject to the limits under s. 235.395 (2) or

1 s. 238.395 (2), 2013 stats., or s. 560.795 (2), 2009 stats. A development opportunity  
2 zone credit under this subdivision may be calculated using expenses incurred by a  
3 claimant beginning on the effective date under s. 235.395 (2) (a) or s. 238.395 (2) (a),  
4 2013 stats., or s. 560.795 (2) (a), 2009 stats., of the development opportunity zone  
5 designation of the area in which the claimant conducts economic activity.

6 **SECTION 232.** 71.28 (5b) (a) 2. of the statutes is amended to read:

7 71.28 (5b) (a) 2. “Fund manager” means an investment fund manager certified  
8 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

9 **SECTION 233.** 71.28 (5b) (b) 1. of the statutes is amended to read:

10 71.28 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
11 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013  
12 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
13 claim as a credit against the tax imposed under s. 71.23, up to the amount of those  
14 taxes, 25 percent of the claimant’s investment paid to a fund manager that the fund  
15 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013  
16 stats., or s. 560.205 (1), 2009 stats.

17 **SECTION 234.** 71.28 (5b) (b) 2. of the statutes is amended to read:

18 71.28 (5b) (b) 2. In the case of a partnership, limited liability company, or  
19 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
20 shall be determined at the entity level rather than the claimant level and may be  
21 allocated among the claimants who make investments in the manner set forth in the  
22 entity’s organizational documents. The entity shall provide to the department of  
23 revenue and to the ~~department of commerce or the Wisconsin Economic~~  
24 ~~Development Corporation~~ Forward Wisconsin Development Authority the names

1 and tax identification numbers of the claimants, the amounts of the credits allocated  
2 to the claimants, and the computation of the allocations.

3 **SECTION 235.** 71.28 (5b) (d) 3. of the statutes is amended to read:

4 71.28 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
5 investments made after December 31, 2007, if an investment for which a claimant  
6 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
7 claimant shall pay to the department, in the manner prescribed by the department,  
8 the amount of the credit that the claimant received related to the investment.

9 **SECTION 236.** 71.28 (6) (c) (intro.) of the statutes is amended to read:

10 71.28 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
11 the claimant includes with the claimant's return a copy of the claimant's certification  
12 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the  
13 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
14 Forward Wisconsin Development Authority all of the following:

15 **SECTION 237.** 71.36 (1m) (b) 2. of the statutes is amended to read:

16 71.36 (1m) (b) 2. Interest on obligations issued under s. 66.0304 by a  
17 commission if the bonds or notes are used to fund multifamily affordable housing  
18 projects or elderly housing projects in this state, and the Forward Wisconsin Housing  
19 ~~and Economic Development Authority~~ has the authority to issue its bonds or notes  
20 for the project being funded, or if the bonds or notes are used by a health facility, as  
21 defined in s. 231.01 (5), to fund the acquisition of information technology hardware  
22 or software, in this state, and the Wisconsin Health and Educational Facilities  
23 Authority has the authority to issue its bonds or notes for the project being funded,  
24 or if the bonds or notes are issued to fund a redevelopment project in this state or a

1 housing project in this state, and the authority exists for bonds or notes to be issued  
2 by an entity described under s. 66.1201, 66.1333, or 66.1335.

3 **SECTION 238.** 71.36 (1m) (b) 5. of the statutes is amended to read:

4 71.36 (1m) (b) 5. Interest on obligations issued under s. 234.65, 2013 stats., to  
5 fund an economic development loan to finance construction, renovation or  
6 development of property that would be exempt under s. 70.11 (36).

7 **SECTION 239.** 71.45 (1t) (e) of the statutes is amended to read:

8 71.45 (1t) (e) Those issued under s. 234.65, 2013 stats., to fund an economic  
9 development loan to finance construction, renovation or development of property  
10 that would be exempt under s. 70.11 (36).

11 **SECTION 240.** 71.45 (1t) (em) of the statutes is amended to read:

12 71.45 (1t) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013  
13 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority  
14 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily  
15 affordable housing projects or elderly housing projects.

16 **SECTION 241.** 71.45 (1t) (k) 1. of the statutes is amended to read:

17 71.45 (1t) (k) 1. The bonds or notes are used to fund multifamily affordable  
18 housing projects or elderly housing projects in this state, and the Forward Wisconsin  
19 Housing and Economic Development Authority has the authority to issue its bonds  
20 or notes for the project being funded.

21 **SECTION 242.** 71.45 (1t) (m) of the statutes is amended to read:

22 71.45 (1t) (m) Those issued by the Forward Wisconsin Housing and Economic  
23 Development Authority to provide loans to a public affairs network under s. 234.75  
24 (4), 2013 stats., or s. 235.75 (4).

25 **SECTION 243.** 71.47 (1) (a) of the statutes is amended to read:

1           71.47 (1) (a) Any corporation which contributes an amount to the community  
2 development finance authority under s. 233.03, 1985 stats., or to the housing and  
3 economic development authority under s. 234.03 (32), 2013 stats., or to the Forward  
4 Wisconsin Development Authority on behalf of the community development finance  
5 company under s. 235.95 and in the same year purchases common stock or  
6 partnership interests of the community development finance company issued under  
7 s. 233.05 (2), 1985 stats., or s. 234.95 (2), 2013 stats., or s. 235.95 (2) in an amount  
8 no greater than the contribution to the authority, may credit against taxes otherwise  
9 due an amount equal to 75% of the purchase price of the stock or partnership  
10 interests. The credit received under this paragraph may not exceed 75% of the  
11 contribution to the ~~community development finance authority.~~

12           **SECTION 244.** 71.47 (1dm) (a) 1. of the statutes is amended to read:

13           71.47 (1dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.  
14 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
15 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013  
16 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
17 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

18           **SECTION 245.** 71.47 (1dm) (a) 3. of the statutes is amended to read:

19           71.47 (1dm) (a) 3. “Development zone” means a development opportunity zone  
20 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or  
21 s. 238.398, 2013 stats. or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009  
22 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,  
23 or s. 560.7995, 2009 stats.

24           **SECTION 246.** 71.47 (1dm) (a) 4. of the statutes is amended to read:

1           71.47 (1dm) (a) 4. “Previously owned property” means real property that the  
2 claimant or a related person owned during the 2 years prior to the department of  
3 commerce or the Wisconsin Economic Development Corporation or the Forward  
4 Wisconsin Development Authority designating the place where the property is  
5 located as a development zone and for which the claimant may not deduct a loss from  
6 the sale of the property to, or an exchange of the property with, the related person  
7 under section 267 of the Internal Revenue Code, except that section 267 (b) of the  
8 Internal Revenue Code is modified so that if the claimant owns any part of the  
9 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of  
10 the Internal Revenue Code for purposes of this subsection.

11           **SECTION 247.** 71.47 (1dm) (f) 1. of the statutes is amended to read:

12           71.47 (1dm) (f) 1. A copy of the verification that the claimant may claim tax  
13 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795  
14 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)  
15 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,  
16 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

17           **SECTION 248.** 71.47 (1dm) (f) 2. of the statutes is amended to read:

18           71.47 (1dm) (f) 2. A statement from the department of commerce or the  
19 Wisconsin Economic Development Corporation or the Forward Wisconsin  
20 Development Authority verifying the purchase price of the investment and verifying  
21 that the investment fulfills the requirements under par. (b).

22           **SECTION 249.** 71.47 (1dm) (i) of the statutes is amended to read:

23           71.47 (1dm) (i) Partnerships, limited liability companies, and tax-option  
24 corporations may not claim the credit under this subsection, but the eligibility for,  
25 and the amount of, that credit shall be determined on the basis of their economic

1 activity, not that of their shareholders, partners, or members. The corporation,  
2 partnership, or limited liability company shall compute the amount of credit that  
3 may be claimed by each of its shareholders, partners, or members and provide that  
4 information to its shareholders, partners, or members. Partners, members of limited  
5 liability companies, and shareholders of tax-option corporations may claim the  
6 credit based on the partnership's, company's, or corporation's activities in proportion  
7 to their ownership interest and may offset it against the tax attributable to their  
8 income from the partnership's, company's, or corporation's business operations in the  
9 development zone; except that partners, members, and shareholders in a  
10 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.  
11 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax  
12 attributable to their income.

13 **SECTION 250.** 71.47 (1dm) (j) of the statutes is amended to read:

14 71.47 (1dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395  
15 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes  
16 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),  
17 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,  
18 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,  
19 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this  
20 subsection for the taxable year that includes the day on which the person becomes  
21 ineligible for tax benefits, the taxable year that includes the day on which the  
22 certification is revoked, or succeeding taxable years, and that person may carry over  
23 no unused credits from previous years to offset tax under this chapter for the taxable  
24 year that includes the day on which the person becomes ineligible for tax benefits,



1 the taxable year that includes the day on which the certification is revoked, or  
2 succeeding taxable years.

3 **SECTION 251.** 71.47 (1dm) (k) of the statutes is amended to read:

4 71.47 (1dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.  
5 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
6 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013  
7 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
8 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business  
9 operations in the development zone during any of the taxable years that that zone  
10 exists, that person may not carry over to any taxable year following the year during  
11 which operations cease any unused credits from the taxable year during which  
12 operations cease or from previous taxable years.

13 **SECTION 252.** 71.47 (1dx) (a) 2. of the statutes is amended to read:

14 71.47 (1dx) (a) 2. “Development zone” means a development zone under s.  
15 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity  
16 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., or an  
17 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.  
18 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.  
19 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under  
20 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

21 **SECTION 253.** 71.47 (1dx) (a) 4. of the statutes is amended to read:

22 71.47 (1dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30  
23 (2m).

24 **SECTION 254.** 71.47 (1dx) (b) (intro.) of the statutes is amended to read:

1           71.47 (1dx) (b) *Credit*. (intro.) Except as provided in pars. (be) and (bg) and  
2 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009  
3 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.  
4 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified  
5 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013  
6 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
7 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
8 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the  
9 taxes otherwise due under this chapter the following amounts:

10           **SECTION 255.** 71.47 (1dx) (b) 2. of the statutes is amended to read:

11           71.47 (1dx) (b) 2. The amount determined by multiplying the amount  
12 determined under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1)  
13 (b), 2009 stats., by the number of full-time jobs created in a development zone and  
14 filled by a member of a targeted group and by then subtracting the subsidies paid  
15 under s. 49.147 (3) (a) for those jobs.

16           **SECTION 256.** 71.47 (1dx) (b) 3. of the statutes is amended to read:

17           71.47 (1dx) (b) 3. The amount determined by multiplying the amount  
18 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)  
19 (c), 2009 stats., by the number of full-time jobs created in a development zone and  
20 not filled by a member of a targeted group and by then subtracting the subsidies paid  
21 under s. 49.147 (3) (a) for those jobs.

22           **SECTION 257.** 71.47 (1dx) (b) 4. of the statutes is amended to read:

23           71.47 (1dx) (b) 4. The amount determined by multiplying the amount  
24 determined under s. 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785  
25 (1) (bm), 2009 stats., by the number of full-time jobs retained, as provided in the

1 rules under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding~~  
2 ~~jobs for which a credit has been claimed under sub. (1d),~~ in an enterprise  
3 development zone under s. 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009  
4 stats., and for which significant capital investment was made and by then  
5 subtracting the subsidies paid under s. 49.147 (3) (a) for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.47 (1dx) (b) 4. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

6 **SECTION 258.** 71.47 (1dx) (b) 5. of the statutes is amended to read:

7 71.47 (1dx) (b) 5. The amount determined by multiplying the amount  
8 determined under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1)  
9 (c), 2009 stats., by the number of full-time jobs retained, as provided ~~in the rules~~  
10 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs~~  
11 ~~for which a credit has been claimed under sub. (1d),~~ in a development zone and not  
12 filled by a member of a targeted group and by then subtracting the subsidies paid  
13 under s. 49.147 (3) (a) for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.47 (1dx) (b) 5. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

14 **SECTION 259.** 71.47 (1dx) (be) of the statutes is amended to read:

15 71.47 (1dx) (be) *Offset.* A claimant in a development zone under s. 235.395 (1)  
16 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any  
17 credits claimed under this subsection, including any credits carried over, against the  
18 amount of the tax otherwise due under this subchapter attributable to all of the  
19 claimant's income and against the tax attributable to income from directly related  
20 business operations of the claimant.

21 **SECTION 260.** 71.47 (1dx) (bg) of the statutes is amended to read:

1           71.47 (1dx) (bg) *Other entities*. For claimants in a development zone under s.  
2           235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,  
3           partnerships, limited liability companies, and tax-option corporations may not  
4           claim the credit under this subsection, but the eligibility for, and amount of, that  
5           credit shall be determined on the basis of their economic activity, not that of their  
6           shareholders, partners, or members. The corporation, partnership, or company shall  
7           compute the amount of the credit that may be claimed by each of its shareholders,  
8           partners, or members and shall provide that information to each of its shareholders,  
9           partners, or members. Partners, members of limited liability companies, and  
10          shareholders of tax-option corporations may claim the credit based on the  
11          partnership's, company's, or corporation's activities in proportion to their ownership  
12          interest and may offset it against the tax attributable to their income.

13           **SECTION 261.** 71.47 (1dx) (c) of the statutes is amended to read:

14          71.47 (1dx) (c) *Credit precluded*. If the certification of a person for tax benefits  
15          under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013  
16          stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
17          stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
18          stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible  
19          for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),  
20          2009 stats., that person may not claim credits under this subsection for the taxable  
21          year that includes the day on which the certification is revoked; the taxable year that  
22          includes the day on which the person becomes ineligible for tax benefits; or  
23          succeeding taxable years and that person may not carry over unused credits from  
24          previous years to offset tax under this chapter for the taxable year that includes the

1 day on which certification is revoked; the taxable year that includes the day on which  
2 the person becomes ineligible for tax benefits; or succeeding taxable years.

3 **SECTION 262.** 71.47 (1dx) (d) of the statutes is amended to read:

4 71.47 (1dx) (d) *Carry-over precluded.* If a person who is entitled under s.  
5 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax  
6 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or  
7 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or  
8 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,  
9 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases  
10 business operations in the development zone during any of the taxable years that  
11 that zone exists, that person may not carry over to any taxable year following the  
12 year during which operations cease any unused credits from the taxable year during  
13 which operations cease or from previous taxable years.

14 **SECTION 263.** 71.47 (1dy) (a) of the statutes is amended to read:

15 71.47 (1dy) (a) *Definition.* In this subsection, “claimant” means a person who  
16 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301  
17 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits  
18 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

19 **SECTION 264.** 71.47 (1dy) (b) of the statutes is amended to read:

20 71.47 (1dy) (b) *Filing claims.* Subject to the limitations under this subsection  
21 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or s. 560.701 to  
22 560.706, 2009 stats., for taxable years beginning after December 31, 2008, and before  
23 January 1, 2016, a claimant may claim as a credit against the tax imposed under s.  
24 71.43, up to the amount of the tax, the amount authorized for the claimant under s.  
25 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

\*\*\*\*NOTE: This is reconciled s. 71.47 (1dy) (b). This SECTION has been affected by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

1           **SECTION 265.** 71.47 (1dy) (c) 1. of the statutes is amended to read:

2           71.47 (1dy) (c) 1. No credit may be allowed under this subsection unless the  
3 claimant includes with the claimant's return a copy of the claimant's certification  
4 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and  
5 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303  
6 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

7           **SECTION 266.** 71.47 (1dy) (c) 2. of the statutes is amended to read:

8           71.47 (1dy) (c) 2. Partnerships, limited liability companies, and tax-option  
9 corporations may not claim the credit under this subsection, but the eligibility for,  
10 and the amount of, the credit are based on their authorization to claim tax benefits  
11 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,  
12 limited liability company, or tax-option corporation shall compute the amount of  
13 credit that each of its partners, members, or shareholders may claim and shall  
14 provide that information to each of them. Partners, members of limited liability  
15 companies, and shareholders of tax-option corporations may claim the credit in  
16 proportion to their ownership interests.

17           **SECTION 267.** 71.47 (1dy) (d) 2. of the statutes is amended to read:

18           71.47 (1dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.  
19 238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for  
20 tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the  
21 claimant may not claim credits under this subsection for the taxable year that  
22 includes the day on which the certification is revoked; the taxable year that includes  
23 the day on which the claimant becomes ineligible for tax benefits; or succeeding

1 taxable years and the claimant may not carry over unused credits from previous  
2 years to offset the tax imposed under s. 71.43 for the taxable year that includes the  
3 day on which certification is revoked; the taxable year that includes the day on which  
4 the claimant becomes ineligible for tax benefits; or succeeding taxable years.

5 **SECTION 268.** 71.47 (3g) (a) (intro.) of the statutes is amended to read:

6 71.47 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.  
7 73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a  
8 business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96  
9 (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.43 an  
10 amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.  
11 238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

12 **SECTION 269.** 71.47 (3g) (b) of the statutes is amended to read:

13 71.47 (3g) (b) The department of revenue shall notify the ~~department of~~  
14 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin  
15 Development Authority of all claims under this subsection.

16 **SECTION 270.** 71.47 (3g) (e) 2. of the statutes is amended to read:

17 71.47 (3g) (e) 2. The investments that relate to the amount described under par.  
18 (a) 2. for which a claimant makes a claim under this subsection must be retained for  
19 use in the technology zone for the period during which the claimant's business is  
20 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

21 **SECTION 271.** 71.47 (3g) (f) 1. of the statutes is amended to read:

22 71.47 (3g) (f) 1. A copy of the verification that the claimant's business is  
23 certified under 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats., and  
24 that the business has entered into an agreement under s. 235.23 (3) (d) or s. 238.23  
25 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

1           **SECTION 272.** 71.47 (3g) (f) 2. of the statutes is amended to read:

2           71.47 (3g) (f) 2. A statement from the department of commerce or the Wisconsin  
3           Economic Development Corporation or the Forward Wisconsin Development  
4           Authority verifying the purchase price of the investment described under par. (a) 2.  
5           and verifying that the investment fulfills the requirement under par. (e) 2.

6           **SECTION 273.** 71.47 (3q) (a) 1. of the statutes is amended to read:

7           71.47 (3q) (a) 1. “Claimant” means a person certified to receive tax benefits  
8           under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

9           **SECTION 274.** 71.47 (3q) (a) 2. of the statutes is amended to read:

10          71.47 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before  
11          January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who  
12          satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for  
13          taxable years beginning after December 31, 2010, an eligible employee under s.  
14          235.16 (1) (b) or s. 238.16 (1) (b), 2013 stats., who satisfies the wage requirements  
15          under s. 235.16 (3) (a) or (b) or s. 238.16 (3) (a) or (b), 2013 stats.

16          **SECTION 275.** 71.47 (3q) (b) (intro.) of the statutes is amended to read:

17          71.47 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
18          subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for  
19          taxable years beginning after December 31, 2009, and before January 1, 2016, a  
20          claimant may claim as a credit against the taxes imposed under s. 71.43 any of the  
21          following:

          \*\*\*\*NOTE: This is reconciled s. 71.47 (3q) (b) (intro.). This SECTION has been affected  
          by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

22          **SECTION 276.** 71.47 (3q) (b) 1. of the statutes is amended to read:



1           71.47 (3q) (b) 1. The amount of wages that the claimant paid to an eligible  
2 employee in the taxable year, not to exceed 10 percent of such wages, as determined  
3 under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats.

4           **SECTION 277.** 71.47 (3q) (b) 2. of the statutes is amended to read:

5           71.47 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable  
6 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009  
7 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.  
8 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

9           **SECTION 278.** 71.47 (3q) (c) 2. of the statutes is amended to read:

10           71.47 (3q) (c) 2. No credit may be allowed under this subsection unless the  
11 claimant includes with the claimant's return a copy of the claimant's certification for  
12 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009  
13 stats.

14           **SECTION 279.** 71.47 (3q) (c) 3. of the statutes is amended to read:

15           71.47 (3q) (c) 3. The maximum amount of credits that may be awarded under  
16 this subsection and ss. 71.07 (3q) and 71.28 (3q) for the period beginning on January  
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of  
18 any credits reallocated under s. 235.15 (3) (d) or s. 238.15 (3) (d), 2013 stats., or s.  
19 560.205 (3) (d), 2009 stats.

20           **SECTION 280.** 71.47 (3w) (a) 2. of the statutes is amended to read:

21           71.47 (3w) (a) 2. "Claimant" means a person who is certified to claim tax  
22 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009  
23 stats., and who files a claim under this subsection.

24           **SECTION 281.** 71.47 (3w) (a) 3. of the statutes is amended to read:

1           71.47 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined  
2 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009  
3 stats.

4           **SECTION 282.** 71.47 (3w) (a) 4. of the statutes is amended to read:

5           71.47 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399  
6 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

7           **SECTION 283.** 71.47 (3w) (a) 5d. of the statutes is amended to read:

8           71.47 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or  
9 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
10 2009 stats.

11           **SECTION 284.** 71.47 (3w) (a) 5e. of the statutes is amended to read:

12           71.47 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or  
13 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
14 2009 stats.

15           **SECTION 285.** 71.47 (3w) (b) (intro.) of the statutes is amended to read:

16           71.47 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations  
17 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
18 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.43  
19 an amount calculated as follows:

20           **SECTION 286.** 71.47 (3w) (b) 5. of the statutes is amended to read:

21           71.47 (3w) (b) 5. Multiply the amount determined under subd. 4. by the  
22 percentage determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009  
23 stats., not to exceed 7 percent.

24           **SECTION 287.** 71.47 (3w) (bm) 1. of the statutes is amended to read:

1           71.47 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and  
2           4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
3           238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
4           against the tax imposed under s. 71.43 an amount equal to a percentage, as  
5           determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
6           to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade  
7           or improve the job-related skills of any of the claimant's full-time employees, to train  
8           any of the claimant's full-time employees on the use of job-related new technologies,  
9           or to provide job-related training to any full-time employee whose employment with  
10          the claimant represents the employee's first full-time job. This subdivision does not  
11          apply to employees who do not work in an enterprise zone.

12           **SECTION 288.** 71.47 (3w) (bm) 2. of the statutes is amended to read:

13          71.47 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
14          4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
15          238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
16          against the tax imposed under s. 71.43 an amount equal to the percentage, as  
17          determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
18          to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all of  
19          the claimant's full-time employees whose annual wages are greater than the amount  
20          determined by multiplying 2,080 by 150 percent of the federal minimum wage in a  
21          tier I county or municipality, not including the wages paid to the employees  
22          determined under par. (b) 1., or greater than \$30,000 in a tier II county or  
23          municipality, not including the wages paid to the employees determined under par.  
24          (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if  
25          the total number of such employees is equal to or greater than the total number of

1 such employees in the base year. A claimant may claim a credit under this  
2 subdivision for no more than 5 consecutive taxable years.

3 **SECTION 289.** 71.47 (3w) (bm) 3. of the statutes is amended to read:

4 71.47 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and  
5 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
6 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
7 December 31, 2008, a claimant may claim as a credit against the tax imposed under  
8 s. 71.43 up to 10 percent of the claimant's significant capital expenditures, as  
9 determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799 (5m),  
10 2009 stats.

11 **SECTION 290.** 71.47 (3w) (bm) 4. of the statutes is amended to read:

12 71.47 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and  
13 3., and subject to the limitations provided in this subsection and s. 235.399 or s.  
14 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
15 December 31, 2009, a claimant may claim as a credit against the tax imposed under  
16 s. 71.43, up to 1 percent of the amount that the claimant paid in the taxable year to  
17 purchase tangible personal property, items, property, or goods under s. 77.52 (1) (b),  
18 (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399 (5) (e)  
19 or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that the  
20 claimant may not claim the credit under this subdivision and subd. 3. for the same  
21 expenditures.

22 **SECTION 291.** 71.47 (3w) (c) 3. of the statutes is amended to read:

23 71.47 (3w) (c) 3. No credit may be allowed under this subsection unless the  
24 claimant includes with the claimant's return a copy of the claimant's certification for

1 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
2 560.799 (5) or (5m), 2009 stats.

3 **SECTION 292.** 71.47 (3w) (d) of the statutes is amended to read:

4 71.47 (3w) (d) *Administration.* Section 71.28 (4) (g) and (h), as it applies to the  
5 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall  
6 include with their returns a copy of their certification for tax benefits, and a copy of  
7 the verification of their expenses, from the department of commerce or the Wisconsin  
8 Economic Development Corporation or the Forward Wisconsin Development  
9 Authority.

10 **SECTION 293.** 71.47 (4) (am) of the statutes is amended to read:

11 71.47 (4) (am) *Development zone additional research credit.* In addition to the  
12 credit under par. (ad), any corporation may credit against taxes otherwise due under  
13 this chapter an amount equal to 5 percent of the amount obtained by subtracting  
14 from the corporation's qualified research expenses, as defined in section 41 of the  
15 Internal Revenue Code, except that "qualified research expenses" include only  
16 expenses incurred by the claimant in a development zone under subch. III of ch. 235  
17 or subch. II of ch. 238, 2013 stats., or subch. VI of ch. 560, 2009 stats., except that a  
18 taxpayer may elect the alternative computation under section 41 (c) (4) of the  
19 Internal Revenue Code and that election applies until the department permits its  
20 revocation and except that "qualified research expenses" ~~do~~ does not include  
21 ~~compensation used in computing the credit under sub. (1d)~~ nor research expenses  
22 incurred before the claimant is certified for tax benefits under s. 235.365 (3) or s.  
23 238.365 (3), 2013 stats., or s. 560.765 (3), 2009 stats., or the corporation's base  
24 amount, as defined in section 41 (c) of the Internal Revenue Code, in a development  
25 zone, except that gross receipts used in calculating the base amount means gross

1 receipts from sales attributable to Wisconsin under s. 71.25 (9) (b) 1. and 2., (df) 1,  
2 and 2., (dh) 1., 2., and 3., (dj), and (dk) and research expenses used in calculating the  
3 base amount include research expenses incurred before the claimant is certified for  
4 tax benefits under s. 235.365 (3) or s. 238.365 (3), 2013 stats., or s. 560.765 (3), 2009  
5 stats., in a development zone, if the claimant submits with the claimant's return a  
6 copy of the claimant's certification for tax benefits under s. 235.365 (3) or s. 238.365  
7 (3), 2013 stats., or s. 560.765 (3), 2009 stats., and a statement from the department  
8 of commerce or the Wisconsin Economic Development Corporation or the Forward  
9 Wisconsin Development Authority verifying the claimant's qualified research  
10 expenses for research conducted exclusively in a development zone. The rules under  
11 s. 73.03 (35) apply to the credit under this paragraph. ~~The rules under sub. (1d) (f)~~  
12 ~~and (g) as they apply to the credit under that subsection apply to claims under this~~  
13 ~~paragraph.~~ Section 41 (h) of the Internal Revenue Code does not apply to the credit  
14 under this paragraph. No credit may be claimed under this paragraph for taxable  
15 years that begin on January 1, 1998, or thereafter. Credits under this paragraph for  
16 taxable years that begin before January 1, 1998, may be carried forward to taxable  
17 years that begin on January 1, 1998, or thereafter.

\*\*\*\*NOTE: This is reconciled s. 71.47 (4) (am). This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

18 **SECTION 294.** 71.47 (5b) (a) 2. of the statutes is amended to read:

19 71.47 (5b) (a) 2. "Fund manager" means an investment fund manager certified  
20 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

21 **SECTION 295.** 71.47 (5b) (b) 1. of the statutes is amended to read:

22 71.47 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
23 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013

1 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
2 claim as a credit against the tax imposed under s. 71.43, up to the amount of those  
3 taxes, 25 percent of the claimant's investment paid to a fund manager that the fund  
4 manager invests in a business certified under s. 235.15 (1) or s. 238.15 (1), 2013  
5 stats., or s. 560.205 (1), 2009 stats.

6 **SECTION 296.** 71.47 (5b) (b) 2. of the statutes is amended to read:

7 71.47 (5b) (b) 2. In the case of a partnership, limited liability company, or  
8 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
9 shall be determined at the entity level rather than the claimant level and may be  
10 allocated among the claimants who make investments in the manner set forth in the  
11 entity's organizational documents. The entity shall provide to the department of  
12 revenue and to the ~~department of commerce or the Wisconsin Economic~~  
13 ~~Development Corporation~~ Forward Wisconsin Development Authority the names  
14 and tax identification numbers of the claimants, the amounts of the credits allocated  
15 to the claimants, and the computation of the allocations.

16 **SECTION 297.** 71.47 (5b) (d) 3. of the statutes is amended to read:

17 71.47 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
18 investments made after December 31, 2007, if an investment for which a claimant  
19 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
20 claimant shall pay to the department, in the manner prescribed by the department,  
21 the amount of the credit that the claimant received related to the investment.

22 **SECTION 298.** 71.47 (6) (c) (intro.) of the statutes is amended to read:

23 71.47 (6) (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
24 the claimant includes with the claimant's return a copy of the claimant's certification  
25 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the

1 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
2 Forward Wisconsin Development Authority all of the following:

3 **SECTION 299.** 71.78 (4) (m) of the statutes is amended to read:

4 71.78 (4) (m) The chief executive officer of the ~~Wisconsin Economic~~  
5 ~~Development Corporation~~ Forward Wisconsin Development Authority and  
6 employees of the ~~corporation~~ authority to the extent necessary to administer the  
7 development zone program under subch. ~~II III~~ of ch. ~~238 235~~.

8 **SECTION 300.** 73.03 (35) of the statutes is amended to read:

9 73.03 (35) To deny a portion of a credit claimed under s. 71.07 (~~2dd~~), (~~2de~~), (~~2di~~),  
10 (~~2dj~~), (~~2dL~~), (2dm), (~~2dr~~), (~~2ds~~), or (2dx), 71.28 (~~1dd~~), (~~1de~~), (~~1di~~), (~~1dj~~), (~~1dL~~), (1dm),  
11 (~~1ds~~), (1dx), or (4) (am), 71.47 (~~1dd~~), (~~1de~~), (~~1di~~), (~~1dj~~), (~~1dL~~), (1dm), (~~1ds~~), (1dx), or  
12 (4) (am), or 76.636 if granting the full amount claimed would violate a requirement  
13 under s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., or would bring  
14 the total of the credits granted to that claimant under all of those subsections over  
15 the limit for that claimant under s. 235.368, 235.395 (2) (b), or 235.397 (5) (b) or s.  
16 238.368, 2013 stats., 238.395 (2) (b), 2013 stats., or 238.397 (5) (b), 2013 stats., or s.  
17 560.768, 2009 stats., s. 560.795 (2) (b), 2009 stats., or s. 560.797 (5) (b), 2009 stats.

\*\*\*\*NOTE: This is reconciled s. 73.03 (35). This SECTION has been affected by drafts  
with the following LRB numbers: -1018/P1 and -1215/P2.

18 **SECTION 301.** 73.03 (35m) of the statutes is amended to read:

19 73.03 (35m) To deny a portion of a credit claimed under s. 71.07 (3g), 71.28 (3g),  
20 or 71.47 (3g), if granting the full amount claimed would violate a requirement under  
21 s. 235.23 or s. 238.23, 2013 stats., or s. 560.96, 2009 stats., or would bring the total  
22 of the credits claimed under ss. 71.07 (3g), 71.28 (3g), and 71.47 (3g) over the limit



1 for all claimants under s. 235.23 (2) or s. 238.23 (2), 2013 stats., or s. 560.96 (2), 2009  
2 stats.

3 **SECTION 302.** 73.03 (63) of the statutes is amended to read:

4 73.03 (63) Notwithstanding the amount limitations specified under s. 560.205  
5 (3) (d), 2009 stats., or s. 238.15 (3) (d), 2013 stats., or s. 235.15 (3) (d), in consultation  
6 with the ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin  
7 Development Authority, to carry forward to subsequent taxable years unclaimed  
8 credit amounts of the early stage seed investment credits under ss. 71.07 (5b), 71.28  
9 (5b), 71.47 (5b), and 76.638 and the angel investment credit under s. 71.07 (5d).  
10 Annually, no later than July 1, the ~~Wisconsin Economic Development Corporation~~  
11 Forward Wisconsin Development Authority shall submit to the department of  
12 revenue its recommendations for the carry forward of credit amounts as provided  
13 under this subsection.

14 **SECTION 303.** 75.106 (1) (a) of the statutes is amended to read:

15 75.106 (1) (a) “Brownfield” has the meaning given in s. ~~238.13~~ 235.13 (1) (a),  
16 except that, for purposes of this section, “brownfield” also means abandoned, idle, or  
17 underused residential facilities or sites, the expansion or redevelopment of which is  
18 adversely affected by actual or perceived environmental contamination.

19 **SECTION 304.** 76.636 (1) (b) 1. of the statutes is amended to read:

20 76.636 (1) (b) 1. A development zone under s. 235.30 or s. 238.30, 2013 stats.,  
21 or s. 560.70, 2009 stats.

22 **SECTION 305.** 76.636 (1) (b) 2. of the statutes is amended to read:

23 76.636 (1) (b) 2. A development opportunity zone under s. 235.395 or s. 238.395,  
24 2013 stats., or s. 560.795, 2009 stats.

25 **SECTION 306.** 76.636 (1) (b) 3. of the statutes is amended to read:

1           76.636 (1) (b) 3. An enterprise development zone under s. 235.397 or s. 238.397,  
2 2013 stats., or s. 560.797, 2009 stats.

3           **SECTION 307.** 76.636 (1) (b) 4. of the statutes is amended to read:

4           76.636 (1) (b) 4. An agricultural development zone under s. 235.398 or s.  
5 238.398, 2013 stats., or s. 560.798, 2009 stats.

6           **SECTION 308.** 76.636 (1) (d) of the statutes is amended to read:

7           76.636 (1) (d) “Full-time job” has the meaning given in s. ~~238.30~~ 235.30 (2m).

8           **SECTION 309.** 76.636 (2) (intro.) of the statutes is amended to read:

9           76.636 (2) CREDITS. (intro.) Except as provided in s. 73.03 (35), and subject to  
10 s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., for any taxable year  
11 for which an insurer is entitled under s. 235.395 or s. 238.395, 2013 stats., or s.  
12 560.795 (3), 2009 stats., to claim tax benefits or certified under s. 235.365 (3), 235.397  
13 (4), or 235.398 (3) or s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., or s. 238.398  
14 (3), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., or s. 560.798  
15 (3), 2009 stats., the insurer may claim as a credit against the fees due under s. 76.60,  
16 76.63, 76.65, 76.66, or 76.67 the following amounts:

17           **SECTION 310.** 76.636 (2) (b) of the statutes is amended to read:

18           76.636 (2) (b) The amount determined by multiplying the amount determined  
19 under s. 235.385 (1) (b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009  
20 stats., by the number of full-time jobs created in a development zone and filled by  
21 a member of a targeted group and by then subtracting the subsidies paid under s.  
22 49.147 (3) (a) for those jobs.

23           **SECTION 311.** 76.636 (2) (c) of the statutes is amended to read:

24           76.636 (2) (c) The amount determined by multiplying the amount determined  
25 under s. 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009