

2015 DRAFTING REQUEST

Bill

Received: 1/13/2015 Received By: emueller
Wanted: As time permits Same as LRB:
For: Administration-Budget By/Representing: Subach
May Contact: Drafter: emueller
Subject: State Finance - bonding Addl. Drafters:
State Govt - state bldg proj Extra Copies: MES, ARG, RAC

Submit via email: YES
Requester's email:
Carbon copy (CC) to: eric.mueller@legis.wisconsin.gov
sbostatlanguage@webapps.wi.gov

Pre Topic:

DOA:.....Subach, BB0438 -

Topic:

General obligation refunding authority

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	emueller 1/15/2015			_____			
/P1		chanaman 1/15/2015	jmurphy 1/15/2015	_____	srose 1/15/2015		State

FE Sent For:

<END>

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/? emueller

1/15/15 EVM
1/15/15

FE Sent For:

<END>

Mueller, Eric

From: Hanaman, Cathlene
Sent: Tuesday, January 13, 2015 1:25 PM
To: Mueller, Eric; Shovers, Marc
Subject: FW: Statutory Language Drafting Request - BB0438

From: Dan.Subach@Wisconsin.gov [mailto:Dan.Subach@Wisconsin.gov]
Sent: Tuesday, January 13, 2015 11:46 AM
To: Hanaman, Cathlene
Cc: Grinde, Kirsten - DOA; Subach, Dan - DOA; Connor, Christopher B - DOA
Subject: Statutory Language Drafting Request - BB0438

Biennial Budget: 2015-17

DOA Tracking Code: BB0438

Topic: General Obligation Refunding Authority

SBO Team: ITOFF

SBO Analyst: Subach, Dan
Phone: 608-264-9573
E-mail: Dan.Subach@Wisconsin.gov

Agency Acronym: PubDebt

Agency Number: 866

Priority: Medium

Intent:

The State Budget Office requests that language be included in the 2015-17 biennial budget to increase the general obligation refunding authority in s. 20.866 (2)(xm), Wisconsin Statutes by \$1.5 billion.

Attachments: False

Please send completed drafts to SBOSatlanguage@webapps.wi.gov



State of Wisconsin
2015 - 2016 LEGISLATURE



LRB-1246/P1

EVM:.....

cmh

RMR

DOA:.....Subach, BB0438 – General obligation refunding authority

FOR 2015-2017 BUDGET – NOT READY FOR INTRODUCTION

1/19/15

- don't see

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

This bill increases the amount of state public debt that may generally be contracted to refund any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from \$3,785,000,000 to \$5,285,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.866 (2) (xm) of the statutes is amended to read:

3 20.866 (2) (xm) *Building commission; refunding tax-supported and*
4 *self-amortizing general obligation debt.* From the capital improvement fund, a sum
5 sufficient to refund the whole or any part of any unpaid indebtedness used to finance

1 tax-supported or self-amortizing facilities. In addition to the amount that may be
2 contracted under par. (xe), the state may contract public debt in an amount not to
3 exceed ~~\$3,785,000,000~~ \$5,285,000,000 for this purpose. Such indebtedness shall be
4 construed to include any premium and interest payable with respect thereto. Debt
5 incurred by this paragraph shall be repaid under the appropriations providing for
6 the retirement of public debt incurred for tax-supported and self-amortizing
7 facilities in proportional amounts to the purposes for which the debt was refinanced.
8 No moneys may be expended under this paragraph unless the true interest costs to
9 the state can be reduced by the expenditure.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129; 2005 a. 1, 22, 25, 102, 300; 2007 a. 5; 2007 a. 20 ss. 582 to 597s, 9121 (6) (a); 2007 a. 226; 2009 a. 28, 361; 2011 a. 13, 32, 158; 2013 a. 20.

10

(END)



State of Wisconsin
2015 - 2016 LEGISLATURE



LRB-1246/P1
EVM:cmh;jm

DOA:.....Subach, BB0438 – General obligation refunding authority

FOR 2015-2017 BUDGET – NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

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SECTION 1

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