

1 ~~the board has determined an assessment in accordance with the court's order. If the~~  
2 ~~appellant challenges the value determination that the board made at a proceeding~~  
3 ~~under sub. (16) (c), the court shall presume that the board's valuation is correct,~~  
4 ~~except that the presumption may be rebutted by a sufficient showing by the~~  
5 ~~appellant that the valuation is incorrect. If the presumption is rebutted, the court~~  
6 ~~shall determine the assessment without deference to the board of review and based~~  
7 ~~on the record before the board of review, except that the court may consider evidence~~  
8 ~~that was not available at the time of the hearing before the board or that the board~~  
9 ~~refused to consider, or that the court otherwise determines should be considered in~~  
10 ~~order to determine the correct assessment. In the event that an objection to the~~  
11 ~~previous year's assessment has not been resolved, the parties may agree that the~~  
12 ~~assessment for the previous year shall also apply for the current year and shall be~~  
13 ~~included in the court's review of the prior year's assessment without an additional~~  
14 ~~hearing by the board.~~

15 \*~~1242/P5.71~~**SECTION 2087.** 70.47 (16) (c) of the statutes is repealed.

16 \*~~1242/P5.72~~**SECTION 2088.** 70.49 (4) of the statutes is amended to read:

17 70.49 (4) In this section "assessor" means an assessor or any person appointed  
18 or designated under s. ~~70.055~~ or 70.75.

19 \*~~1242/P5.73~~**SECTION 2089.** 70.50 of the statutes is amended to read:

20 **70.50 Delivery of roll.** ~~Except in counties that have a county assessment~~  
21 ~~system under s. 70.99 and in cities of the 1st class and in 2nd class cities that have~~  
22 ~~a board of assessors under s. 70.075 the~~ The assessor shall, on or before the first  
23 Monday in May April, deliver the completed assessment roll and all the sworn  
24 statements and valuations of personal property to the clerk of the town, city or  
25 village, who shall file and preserve them in the clerk's office. ~~On or before the first~~

1 ~~Monday in April, a county assessor under s. 70.99 shall deliver the completed~~  
2 ~~assessment roll and all sworn statements and valuations of personal property to the~~  
3 ~~clerks of the towns, cities and villages in the county, who shall file and preserve them~~  
4 ~~in the clerk's office.~~

5 \*~~1242/P5.74~~\*SECTION 2090. 70.501 of the statutes is amended to read:

6 **70.501 Fraudulent valuations by assessor.** Any assessor, or person  
7 appointed or designated under s. ~~70.055~~ or 70.75, who intentionally fixes the value  
8 of any property assessed by that person at less or more than the true value thereof  
9 prescribed by law for the valuation of the same, or intentionally omits from  
10 assessment any property liable to taxation in the assessment district, or otherwise  
11 intentionally violates or fails to perform any duty imposed upon that person by law  
12 relating to the assessment of property for taxation, shall forfeit to the state not less  
13 than \$50 nor more than \$250.

14 \*~~1242/P5.75~~\*SECTION 2091. 70.503 of the statutes is amended to read:

15 **70.503 Civil liability of assessor or member of board of review.** If any  
16 assessor, or person appointed or designated under s. ~~70.055~~ or 70.75, or any member  
17 of the board of review of any assessment district is guilty of any violation or omission  
18 of duty as specified in ss. 70.501 and 70.502, such persons shall be liable in damages  
19 to any person who may sustain loss or injury thereby, to the amount of such loss or  
20 injury; and any person sustaining such loss or injury shall be entitled to all the  
21 remedies given by law in actions for damages for tortious or wrongful acts. This  
22 section does not apply to the department of revenue or its employees when appointed  
23 or designated under s. ~~70.055~~ or 70.75.

24 \*~~1242/P5.76~~\*SECTION 2092. 70.51 (1) of the statutes is amended to read:

1           70.51 (1) The board of review in all 1st class cities conducting assessments  
2 under s. 70.991 (3), after they have examined, corrected and completed the  
3 assessment roll of said city and not later than the first Monday in November, shall  
4 deliver the same to the commissioner of assessments, who shall thereupon  
5 reexamine and perfect the same and make out therefrom a complete tax roll in the  
6 manner and form provided by law. All laws applicable to any such city relating to  
7 the making of such tax rolls shall apply to the making of the tax roll by said  
8 commissioner of assessments, except that the work of making said rolls shall be  
9 performed by the assessors and such other employees in the commissioner of  
10 assessments' office as the commissioner of assessments shall designate. After the  
11 completion of said tax roll in the manner provided by law, the commissioner of  
12 assessments shall deliver the tax roll to the city treasurer of such city on the 3rd  
13 Monday of December in each year.

14           \*~~1242/P5.77~~\***SECTION 2093.** 70.51 (2) of the statutes is amended to read:

15           70.51 (2) The county clerk of any county having a population of 500,000 or more  
16 and containing a city of the 1st class that conducts assessments under s. 70.991 (3)  
17 shall deliver the county clerk's certificates of apportionment of taxes to the  
18 commissioner of assessments instead of the city clerk of such city.

19           \*~~1242/P5.78~~\***SECTION 2094.** 70.57 (1) (a) of the statutes is amended to read:

20           70.57 (1) (a) The department of revenue before August ~~15~~ 1 of each year shall  
21 complete the valuation of the property of each county and taxation district of the  
22 state. From all the sources of information accessible to it the department shall  
23 determine and assess by class the value of all property subject to general property  
24 taxation in each county and taxation district. If the department is satisfied that the

1 assessment by a county or regional assessment unit assessor under s. ~~70.99~~ 70.991  
2 is at full value, it may adopt that value as the state's full value.

3 ~~\*-0971/P5.543\*~~**SECTION 2095.** 70.58 (1) of the statutes is amended to read:

4 70.58 (1) Except as provided in sub. (2), there is levied an annual tax of  
5 two-tenths of one mill for each dollar of the assessed valuation of the property of the  
6 state as determined by the department of revenue under s. 70.57, for the purpose of  
7 acquiring, preserving and developing the forests of the state and for the purpose of  
8 forest crop law and county forest law administration and aid payments, ~~for grants~~  
9 ~~to forestry cooperatives under s. 36.56,~~ and for the acquisition, purchase and  
10 development of forests described under s. 25.29 (7) (a) and (b), the proceeds of the tax  
11 to be paid into the conservation fund. The tax shall not be levied in any year in which  
12 general funds are appropriated for the purposes specified in this section, equal to or  
13 in excess of the amount which the tax would produce.

14 ~~\*-1242/P5.79\*~~**SECTION 2096.** 70.75 (1) (a) 1. of the statutes is amended to read:

15 70.75 (1) (a) 1. The owners of taxable property in any taxation district, other  
16 than an assessment district within the corporate limits of any 1st class city, whose  
17 property has an aggregate assessed valuation of not less than 5% of the assessed  
18 valuation of all of the property in the district according to the assessment sought to  
19 be corrected, may submit to the department of revenue a written petition concerning  
20 the assessed valuation of their property. Subject to ~~subd. 2.~~ and sub. (1m), if the  
21 department finds that the assessment of property in the taxation district is not in  
22 substantial compliance with the law and that the interest of the public will be  
23 promoted by a reassessment, the department may order a reassessment of all or of  
24 any part of the taxable property in the district to be made by one or more persons  
25 appointed for that purpose by the department.

1           \*~~1242/P5.80~~\*SECTION 2097. 70.75 (1) (a) 2. of the statutes is repealed.

2           \*~~1242/P5.81~~\*SECTION 2098. 70.75 (1) (b) of the statutes is amended to read:

3           70.75 (1) (b) All assessment personnel appointed under this section in 1974 and  
4 thereafter shall have passed an examination and have been certified by the  
5 department of revenue as qualified for performing the functions of the office to which  
6 appointed. ~~Any person appointed under par. (a) or sub. (3) shall be certified as an~~  
7 ~~expert appraiser as provided in s. 70.055 (1).~~

8           \*~~1242/P5.82~~\*SECTION 2099. 70.75 (3) of the statutes is amended to read:

9           70.75 (3) SPECIAL SUPERVISION INSTEAD OF REASSESSMENT. Whenever the  
10 department determines, after the hearing provided for in sub. (1) ~~or in the~~  
11 ~~determination under s. 70.05 (5) (d),~~ that the assessment complained of was not made  
12 in substantial compliance with law but that the interests of all the taxpayers of such  
13 district will best be promoted by special supervision of succeeding assessments to the  
14 end that the assessment of such district shall thereafter be lawfully made, it may  
15 proceed as follows: It may designate one or more employees of the department or  
16 appoint one or more other qualified persons to assist the local assessor in making the  
17 assessments to be thereafter made in such district. Any person so appointed may  
18 give all or such part of that person's time to such supervision as, in the judgment of  
19 the department, is necessary to complete such assessment in substantial compliance  
20 with the law, and in performing such task shall have all the powers given by law to  
21 any person designated to make a reassessment ~~and together with the assessor shall~~  
22 ~~constitute an assessment board as defined in s. 70.055.~~

23           \*~~1242/P5.83~~\*SECTION 2100. 70.85 of the statutes is repealed.

24           \*~~1242/P5.84~~\*SECTION 2101. 70.855 (3) of the statutes is amended to read:

**SECTION 2101**

1           70.855 (3) ASSESSOR DUTY. The assessor of the municipality where the property  
2 is located shall use the department's valuation of the property under sub. (2) for  
3 determining the property's value on the assessment roll, adjusted, to the best of the  
4 assessor's ability, to reflect the assessment ratio of other property located in the  
5 municipality.

6           \*~~-1242/P5.85~~**SECTION 2102.** 70.99 of the statutes, as affected by 2015  
7 Wisconsin Act .... (this act), is repealed.

      \*\*\*\*NOTE: This is reconciled s. 70.99. This SECTION has been affected by drafts with  
the following LRB numbers:-1242/P2 and -1059/7.

8           \*~~-1059/9.64~~**SECTION 2103.** 70.99 (3) (a) of the statutes is amended to read:

9           70.99 (3) (a) The ~~office~~ division of state ~~employment relations~~ personnel  
10 management in the department of administration shall recommend a reasonable  
11 salary range for the county assessor for each county based upon pay for comparable  
12 work or qualifications in that county. If, by contractual agreement under s. 66.0301,  
13 2 or more counties join to employ one county assessor with the approval of the  
14 secretary of revenue, the ~~office~~ division of state ~~employment relations~~ personnel  
15 management shall recommend a reasonable salary range for the county assessor  
16 under the agreement. The department of revenue shall assist the county in  
17 establishing the budget for the county assessor's offices, including the number of  
18 personnel and their qualifications, based on the anticipated workload.

19           \*~~-1242/P5.86~~**SECTION 2104.** 70.991 of the statutes is created to read:

20           **70.991 County and regional assessment.** (1) Beginning with the property  
21 tax assessments as of January 1, 2017, each county shall assess all parcels of real and  
22 personal property located within its boundaries, except for parcels assessed under  
23 sub. (2) or (3) or under s. 70.855 or 70.995.

1           (2) (a) Two or more counties may form a regional assessment unit if every  
2 county in the regional assessment unit is contiguous with at least one other county  
3 in the unit. A regional assessment unit shall perform all the assessment activities  
4 that a county performs under sub. (1).

5           (b) A county may enact an ordinance to form a regional assessment unit. The  
6 ordinance shall specify the composition and operating standards of the regional  
7 assessment unit, including all of the following:

8           1. The procedure for hiring and removing the regional assessment  
9 administrator.

10           2. Timelines and assessment standards consistent with the timelines and  
11 standards published by the department of revenue, including a standardized  
12 contract for assessors who the regional assessment hires pursuant to a contract.

13           3. The procedures for allowing a county to join the regional assessment unit and  
14 for terminating a county's participation in the regional assessment unit.

15           4. The number of county residents who will serve on the regional board of  
16 review.

17           5. The compensation for regional board of review members.

18           6. Other requirements to ensure the proper administration of the regional  
19 assessment unit's assessments and operations, as determined by the secretary of  
20 revenue.

21           (3) (a) A 1st or 2nd class city that is assessing the property within its  
22 boundaries as of January 1, 2015, may continue to assess that property, except that  
23 the city shall become subject to assessment by the county or regional assessment unit  
24 in which the city is located if during any subsequent year the city fails to employ at  
25 least 75 percent of the staff it employed in 2015 who are directly involved with

**SECTION 2104**

1 assessing property, not including clerical positions, or the city fails to assess all  
2 property at full value. The assessor shall assess property classified as agricultural  
3 under s. 70.32 (2) (a) 4., undeveloped under s. 70.32 (2) (a) 5., or agricultural forest  
4 under s. 70.32 (2) (a) 5m, consistent with standards established in this chapter. If  
5 a city becomes subject to county or regional assessment unit assessments under this  
6 paragraph, the county or regional assessment unit shall conduct all subsequent  
7 assessments.

8 (b) A 1st or 2nd class city that elects to conduct its own assessments, consistent  
9 with par. (a), shall, no later than September 15, 2015, notify the board of the county  
10 in which the city is located of its election to conduct assessments independently of  
11 the county or regional assessment unit.

12 (c) Beginning with the property tax assessments as of January 1, 2017, if a 1st  
13 or 2nd class city conducting its own assessments under par. (a) elects to have the  
14 county or regional assessment unit assess the property within the city's boundaries,  
15 the city shall notify the board of the county or counties in which the city is located  
16 no later than the first Monday in February of the year prior to the year in which the  
17 county or regional assessment unit shall conduct assessments. If a city elects to have  
18 the county or regional assessment unit conduct its assessments, the county or  
19 regional assessment unit shall conduct all subsequent assessments.

20 (4) (a) Each county or regional assessment unit shall employ an assessment  
21 administrator. No individual may serve as an assessment administrator under this  
22 subsection unless he or she satisfies the standards established by the department of  
23 revenue. An assessment administrator employed under this subsection shall  
24 maintain his or her assessment certification in the manner determined by the  
25 department of revenue. For purposes of this subsection, the assessment



1 administrator is an employee of the county or, in the case of a regional assessment  
2 unit, an employee of the most populous county in the regional assessment unit,  
3 unless otherwise specified in the ordinance adopted under sub. (2) to form the unit.

4 (b) The assessment administrator employed under par. (a) may employ a staff  
5 of individuals who work pursuant to a contract or who are individuals employed by  
6 the county or any county in the regional assessment unit. No assessment  
7 administrator and no member of the administrator's staff, regardless of whether  
8 they are county employees or working pursuant to a contract, may serve as a member  
9 of a county or regional board of review.

10 (c) The assessment administrator shall develop standards and procedures for  
11 the county or regional assessment unit employees consistent with guidance and  
12 standards published by the department of revenue, including the maximum number  
13 of parcels an assessor may assess in a year and the standards and procedures for the  
14 sales verification process. Each county or regional assessment administrator shall  
15 participate in continuing education as determined by the department.

16 (5) (a) For purposes of this section, the assessment administrator is the chief  
17 officer responsible for determining the property values in the county or region and  
18 shall meet the standards determined by the department of revenue.

19 (b) The assessment administrator shall submit the full values of all parcels  
20 assessed under sub. (1) for the county or regional assessment unit to the department  
21 of revenue annually by the 2nd Monday in June.

22 (c) The department of revenue shall audit and correct the values reported  
23 under par. (b).

## SECTION 2104

1 (d) The department of revenue shall then publish the values determined under  
2 par. (c) as the full values no later than August 1 of each year, beginning in 2017. The  
3 full values shall be considered the equalized values under this chapter.

4 (6) (a) The assessment administrator for a county or regional assessment unit  
5 shall determine the costs of operating the county or regional assessment unit office  
6 and report the amount to the financial administrator of the county or of each county  
7 of the county regional assessment unit.

8 (b) The county or the counties of the regional assessment unit shall charge each  
9 municipality for which the county or regional assessment unit performs assessments  
10 a proportionate share of the cost to administer the assessments. The amount that  
11 a county may charge a municipality under this paragraph may not exceed an amount  
12 equal to 95 percent of the amount the municipality paid to conduct its own  
13 assessments in 2015, increased by the municipality's valuation factor, as defined in  
14 s. 66.0602 (1) (d) for all years after 2015. If a county charges a municipality under  
15 this paragraph, the municipality shall pay the charge by the deadline established by  
16 the county or regional assessment unit.

17 ~~\*-1242/P5.87\*~~SECTION 2105. 70.995 (8) (f) of the statutes is amended to read:

18 70.995 (8) (f) No manufacturing property assessment may be reviewed in a  
19 proceeding under s. 70.75 ~~or 70.85~~, but such assessment may be reviewed in  
20 reassessment proceedings under s. 70.75 (1).

21 ~~\*-1242/P5.88\*~~SECTION 2106. 70.995 (11) of the statutes is amended to read:

22 70.995 (11) ~~If any county appoints a county assessor under s. 70.99~~ With regard  
23 to county and regional assessment unit assessors, the department of revenue shall  
24 ~~nevertheless~~ assess the property described in subs. (1) and (2) and shall continue to  
25 assess such property when required by this section, and the notice to the municipal

1 assessor required by sub. (6) shall, in such case be made directly to the county or  
2 regional assessment unit assessor.

3 \*~~0275/P3.1~~\*SECTION 2107. 71.01 (6) (a) of the statutes is repealed.

4 \*~~0275/P3.2~~\*SECTION 2108. 71.01 (6) (g) of the statutes is amended to read:

5 71.01 (6) (g) For taxable years that begin after December 31, 2008, and before  
6 January 1, 2011, for natural persons and fiduciaries, except fiduciaries of nuclear  
7 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
8 Internal Revenue Code as amended to December 31, 2008, excluding sections 103,  
9 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
10 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
11 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,  
12 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,  
13 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,  
14 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336,  
15 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309,  
16 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section  
17 11146 of P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates  
18 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101,  
19 207, 209, 503, and 513 of P.L. 109-222, P.L. 109-432, P.L. 110-28, P.L. 110-140, P.L.  
20 110-141, P.L. 110-142, P.L. 110-166, P.L. 110-172, P.L. 110-185, P.L. 110-234,  
21 sections 110, 113, and 301 of P.L. 110-245, P.L. 110-246, except section 15316 of P.L.  
22 110-246, P.L. 110-289, except section 3093 of P.L. 110-289, P.L. 110-317, and P.L.  
23 110-343, except section 301 of division B and section 313 of division C of P.L. 110-343,  
24 and as amended by sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
25 division B of P.L. 111-5, section 301 of P.L. 111-147, P.L. 111-192, section 1601 of P.L.

**SECTION 2108**

1 111-203, section 215 of P.L. 111-226, section 2112 of P.L. 111-240, and P.L. 111-325,  
2 and P.L. 113-168, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
3 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L.  
4 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
5 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
7 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202  
8 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
9 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.  
10 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,  
11 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.  
12 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.  
13 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,  
14 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,  
15 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,  
16 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,  
17 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
18 P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections  
19 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
20 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding  
21 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it  
22 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.  
23 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, and 513 of P.L.  
24 109-222, P.L. 109-227, P.L. 109-280, P.L. 110-245, excluding sections 110, 113, and  
25 301 of P.L. 110-245, section 15316 of P.L. 110-246, section 3093 of P.L. 110-289,

1 section 301 of division B and section 313 of division C of P.L. 110–343, P.L. 110–351,  
2 P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division  
3 B of P.L. 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L.  
4 111–203, section 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325,  
5 and P.L. 113–168. The Internal Revenue Code applies for Wisconsin purposes at the  
6 same time as for federal purposes. Amendments to the federal Internal Revenue  
7 Code enacted after December 31, 2008, do not apply to this paragraph with respect  
8 to taxable years beginning after December 31, 2008, and before January 1, 2011,  
9 except that changes to the Internal Revenue Code made by sections 1261, 1262, 1401,  
10 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L.  
11 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226,  
12 section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168, and changes that  
13 indirectly affect the provisions applicable to this subchapter made by sections 1261,  
14 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 301  
15 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section 215 of P.L.  
16 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168, apply for  
17 Wisconsin purposes at the same time as for federal purposes.

18 **\*-0275/P3.3\*SECTION 2109.** 71.01 (6) (h) of the statutes is amended to read:

19 71.01 (6) (h) For taxable years that begin after December 31, 2010, and before  
20 January 1, 2013, for natural persons and fiduciaries, except fiduciaries of nuclear  
21 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal  
22 Internal Revenue Code as amended to December 31, 2010, excluding sections 103,  
23 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
24 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
25 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,

**SECTION 2109**

1 P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147,  
2 sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306,  
3 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336,  
4 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309,  
5 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section  
6 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates  
7 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101,  
8 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410,  
9 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
10 P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L.  
11 110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b),  
12 (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245,  
13 P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.  
14 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317,  
15 P.L. 110–343, except sections 116, 208, 211, and 301 of division B and sections 313  
16 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401,  
17 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L.  
18 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908,  
19 and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L.  
20 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and  
21 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113  
22 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 902 of P.L. 112–240 and  
23 by P.L. 113–168, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L.  
24 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280, P.L.  
25 101–508, P.L. 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.

1 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
2 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
3 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202  
4 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
5 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.  
6 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,  
7 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.  
8 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.  
9 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,  
10 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,  
11 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,  
12 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,  
13 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
14 P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections  
15 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
16 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding  
17 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it  
18 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.  
19 109-151, P.L. 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222,  
20 P.L. 109-227, P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
21 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232,  
22 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3,  
23 and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g)  
24 of P.L. 110-172, P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4,  
25 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding

**SECTION 2109**

1 sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e)  
2 of P.L. 110–317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
3 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401,  
4 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L.  
5 111–147, excluding section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9021,  
6 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407 of P.L. 111–152, P.L.  
7 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of P.L. 111–226, sections  
8 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325, and section 902 of P.L.  
9 112–240, and P.L. 113–168. The Internal Revenue Code applies for Wisconsin  
10 purposes at the same time as for federal purposes, except that changes made by  
11 section 209 of P.L. 109–222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
12 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,  
13 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
14 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
15 of P.L. 110–172, sections 110 and 113 of P.L. 110–245, sections 15312, 15313, 15314,  
16 and 15342 of P.L. 110–246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and  
17 3092 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections  
18 116, 208, and 211 of division B and section 504 of division C of P.L. 110–343, section  
19 14 of P.L. 111–92, sections 531, 532, and 533 of P.L. 111–147, sections 10908 and  
20 10909 of P.L. 111–148, and section 2043 of P.L. 111–240 do not apply for taxable years  
21 beginning before January 1, 2011. Amendments to the federal Internal Revenue  
22 Code enacted after December 31, 2010, do not apply to this paragraph with respect  
23 to taxable years beginning after December 31, 2010, and before January 1, 2013,  
24 except that changes to the Internal Revenue Code made by section 902 of P.L.  
25 112–240 and by P.L. 113–168, and changes that indirectly affect the provisions



1 applicable to this subchapter made by section 902 of P.L. 112–240 and by P.L.  
2 113–168, apply for Wisconsin purposes at the same time as for federal purposes.

3 \*~~0275/P3.4~~**SECTION 2110.** 71.01 (6) (i) of the statutes is amended to read:

4 71.01 (6) (i) For taxable years that begin after December 31, 2012, and before  
5 January 1, 2014, for natural persons and fiduciaries, except fiduciaries of nuclear  
6 decommissioning trust or reserve funds, “Internal Revenue Code” means the federal  
7 Internal Revenue Code as amended to December 31, 2010, excluding sections 103,  
8 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
9 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
10 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,  
11 section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201,  
12 and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and  
13 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909,  
14 and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324,  
15 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59,  
16 section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a),  
17 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513  
18 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424,  
19 and 425 of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except  
20 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2,  
21 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L.  
22 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,  
23 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections  
24 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,  
25 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of

**SECTION 2110**

1 division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521,  
2 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L.  
3 111–148, except sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021,  
4 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections  
5 1403 and 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L.  
6 111–226, except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections  
7 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendedd  
8 by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241,  
9 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and P.L.  
10 113–168, and as indirectly affected by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L.  
11 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–280, P.L. 101–508, P.L.  
12 102–90, P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L.  
13 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d),  
14 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L.  
15 104–7, P.L. 104–117, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
16 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
17 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
18 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573,  
19 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
20 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L.  
21 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,  
22 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,  
23 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,  
24 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,  
25 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of

1 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections  
2 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
3 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding  
4 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it  
5 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L.  
6 109–151, P.L. 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222,  
7 P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
8 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,  
9 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
10 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
11 of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4,  
12 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding  
13 sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e)  
14 of P.L. 110–317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
15 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401,  
16 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L.  
17 111–147, excluding section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004,  
18 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L.  
19 111–148, sections 1403 and 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L.  
20 111–203, sections 215 and 217 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and  
21 2113 of P.L. 111–240, P.L. 111–325, section 1858 of P.L. 112–10, section 1108 of P.L.  
22 112–95, and sections 40211, 40241, 40242, 100121 of P.L. 112–141, and sections 101  
23 and 902 of P.L. 112–240, and P.L. 113–168. The Internal Revenue Code applies for  
24 Wisconsin purposes at the same time as for federal purposes, except that changes  
25 made by P.L. 106–573, sections 9004, 9005, 9012, 9013, 9014, 9016, and 10902 of P.L.

**SECTION 2110**

1 111–148, sections 1403 and 1407 of P.L. 111–152, section 1858 of P.L. 112–10, section  
2 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141  
3 do not apply for taxable years beginning before January 1, 2013. Amendments to the  
4 federal Internal Revenue Code enacted after December 31, 2010, do not apply to this  
5 paragraph with respect to taxable years beginning after December 31, 2010, except  
6 that changes to the Internal Revenue Code made by section 1858 of P.L. 112–10,  
7 section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L.  
8 112–141, and changes that indirectly affect the provisions applicable to this  
9 subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and  
10 sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply for taxable  
11 years beginning before January 1, 2013, and changes to the Internal Revenue Code  
12 made by sections 101 and 902 of P.L. 112–240 and by P.L. 113–168, and changes that  
13 indirectly affect the provisions applicable to this subchapter made by sections 101  
14 and 902 of P.L. 112–240 and by P.L. 113–168, apply for Wisconsin purposes at the  
15 same time as for federal purposes.

16 \*–0275/P3.5\*SECTION 2111. 71.01 (6) (j) of the statutes is created to read:

17 71.01 (6) (j) 1. For taxable years beginning after December 31, 2013, for  
18 individuals and fiduciaries, except fiduciaries of nuclear decommissioning trust or  
19 reserve funds, “Internal Revenue Code” means the federal Internal Revenue Code  
20 as amended to December 31, 2013, except as provided in subds. 2. and 3. and subject  
21 to subd. 4.

22 2. For purposes of this paragraph, “Internal Revenue Code” does not include  
23 the following provisions of federal public laws for taxable years beginning after  
24 December 31, 2013: section 13113 of P.L. 103–66; sections 1, 3, 4, and 5 of P.L.  
25 106–519; sections 101, 102, and 422 of P.L. 108–357; sections 1310 and 1351 of P.L.

1 109–58; section 11146 of P.L. 109–59; section 403 (q) of P.L. 109–135; section 513 of  
2 P.L. 109–222; sections 104 and 307 of P.L. 109–432; sections 8233 and 8235 of P.L.  
3 110–28; section 11 (e) and (g) of P.L. 110–172; section 301 of P.L. 110–245; sections  
4 15303 and 15351 of P.L. 110–246; section 302 of division A, section 401 of division B,  
5 and sections 312, 322, 502 (c), 707, and 801 of division C of P.L. 110–343; sections  
6 1232, 1241, 1251, 1501, and 1502 of division B of P.L. 111–5; sections 211, 212, 213,  
7 214, and 216 of P.L. 111–226; sections 2011 and 2122 of P.L. 111–240; sections 753,  
8 754, and 760 of P.L. 111–312; section 1106 of P.L. 112–95; and sections 104, 318, 322,  
9 323, 324, 326, 327, and 411 of P.L. 112–240.

10 3. For purposes of this paragraph, “Internal Revenue Code” does not include  
11 amendments to the federal Internal Revenue Code enacted after December 31, 2013,  
12 except that “Internal Revenue Code” includes the provisions of the following federal  
13 public laws:

14 a. P.L. 113–97.

15 b. P.L. 113–159.

16 c. P.L. 113–168.

17 4. For purposes of this paragraph, the provisions of federal public laws that  
18 directly or indirectly affect the Internal Revenue Code, as defined in this paragraph,  
19 apply for Wisconsin purposes at the same time as for federal purposes.

20 ~~\*-1215/P3.113\*~~SECTION 2112. 71.05 (1) (c) 1. of the statutes is amended to  
21 read:

22 71.05 (1) (c) 1. The Wisconsin Housing and Economic Development Authority  
23 under s. 234.65, 2013 stats., if the bonds are used to fund an economic development  
24 loan to finance construction, renovation, or development of property that would be  
25 exempt under s. 70.11 (36).

**SECTION 2113**

1           \***-1215/P3.114**\***SECTION 2113.** 71.05 (1) (c) 1m. of the statutes is amended to  
2 read:

3           71.05 (1) (c) 1m. The Wisconsin Housing and Economic Development Authority  
4 under s. 234.08, 2013 stats., or s. 234.61, 2013 stats., on or after January 1, 2004, or  
5 the Forward Wisconsin Development Authority under s. 235.609 or 235.61, if the  
6 bonds or notes are issued to fund multifamily affordable housing projects or elderly  
7 housing projects.

8           \***-1502/1.9**\***SECTION 2114.** 71.05 (1) (c) 6m. of the statutes is created to read:

9           71.05 (1) (c) 6m. The state under s. 16.527 (3) (d) to assist a local sports and  
10 entertainment district created under subch. VI of ch. 229.

11           \***-1502/1.10**\***SECTION 2115.** 71.05 (1) (c) 6p. of the statutes is created to read:

12           71.05 (1) (c) 6p. A local unit under one of the provisions specified in s. 229.863  
13 (3) to assist a local sports and entertainment district created under subch. VI of ch.  
14 229.

15           \***-1215/P3.115**\***SECTION 2116.** 71.05 (1) (c) 10. a. of the statutes is amended to  
16 read:

17           71.05 (1) (c) 10. a. The bonds or notes are used to fund multifamily affordable  
18 housing projects or elderly housing projects in this state, and the Forward Wisconsin  
19 Housing and Economic Development Authority has the authority to issue its bonds  
20 or notes for the project being funded.

21           \***-1215/P3.116**\***SECTION 2117.** 71.05 (1) (c) 12. of the statutes is amended to  
22 read:

23           71.05 (1) (c) 12. The Forward Wisconsin Housing and Economic Development  
24 Authority, if the bonds or notes are issued to provide loans to a public affairs network  
25 under s. 234.75 (4), 2013 stats., or s. 235.75 (4).

1           **\*-0997/P4.2\*SECTION 2118.** 71.05 (6) (a) 15. of the statutes is amended to read:

2           71.05 (6) (a) 15. Except as provided under s. 71.07 (3p) (c) 5., the amount of the  
3 credits computed under s. 71.07 (~~2dd~~), (~~2de~~), (~~2di~~), (~~2dj~~), (~~2dL~~), (2dm), (~~2dr~~), (~~2ds~~),  
4 (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3rn), (3s), (3t), (3w), (3y), (4k), (4n),  
5 (5e), (5f), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), and (8r) and not passed through by a  
6 partnership, limited liability company, or tax-option corporation that has added that  
7 amount to the partnership's, company's, or tax-option corporation's income under s.  
8 71.21 (4) or 71.34 (1k) (g).

          \*\*\*\*NOTE: This is reconciled s. 71.05 (6) (a) 15. This SECTION has been affected by  
drafts with the following LRB numbers:-0997/P3 and -1018/P1.

9           **\*-1018/P2.5\*SECTION 2119.** 71.05 (6) (b) 11. of the statutes is repealed.

10          **\*-0807/P6.213\*SECTION 2120.** 71.05 (6) (b) 28. (intro.) of the statutes is  
11 amended to read:

12          71.05 (6) (b) 28. (intro.) An amount paid by a claimant for tuition expenses and  
13 mandatory student fees for a student who is the claimant or who is the claimant's  
14 child and the claimant's dependent who is claimed under section 151 (c) of the  
15 Internal Revenue Code, to attend any university, college, technical college or a school  
16 ~~approved~~ authorized under s. ~~38.50~~ 440.52, that is located in Wisconsin or to attend  
17 a public vocational school or public institution of higher education in Minnesota  
18 under the Minnesota-Wisconsin reciprocity agreement under s. 39.47, calculated as  
19 follows:

20          **\*-0971/P5.544\*SECTION 2121.** 71.05 (6) (b) 28. (intro.) of the statutes is  
21 amended to read:

22          71.05 (6) (b) 28. (intro.) An amount paid by a claimant for tuition expenses and  
23 mandatory student fees for a student who is the claimant or who is the claimant's

## SECTION 2121

1 child and the claimant's dependent who is claimed under section 151 (c) of the  
2 Internal Revenue Code, to attend any university, college, technical college or a school  
3 approved under s. 38.50, that is located in Wisconsin or to attend a public vocational  
4 school or public institution of higher education in Minnesota under the a  
5 Minnesota-Wisconsin reciprocity agreement under s. ~~39.47~~ 36.27 (7), calculated as  
6 follows:

7 **\*-0971/P5.545\*SECTION 2122.** 71.05 (6) (b) 28. a. of the statutes is amended  
8 to read:

9 71.05 (6) (b) 28. a. Subject to subd. 28. am., an amount equal to one of the  
10 following per student for each year to which the claim relates: for taxable years  
11 beginning before January 1, 2009, not more than twice the average amount charged  
12 by the board of regents of the University of Wisconsin System Authority at 4-year  
13 institutions for resident undergraduate academic fees for the most recent fall  
14 semester, as determined by the board of regents by September 1 of that semester; for  
15 taxable years beginning after December 31, 2008, and subject to subd. 28. am.,  
16 \$6,000.

17 **\*-0971/P5.546\*SECTION 2123.** 71.05 (6) (b) 28. am. of the statutes is amended  
18 to read:

19 71.05 (6) (b) 28. am. Notwithstanding subd. 28. a., for taxable years beginning  
20 after December 31, 2008, the department of revenue and the Board of Regents of the  
21 University of Wisconsin System Authority shall continue making the calculation  
22 described under subd. 28. a. Notwithstanding subd. 28. a., once this calculation  
23 exceeds \$6,000, the deduction for tuition expenses and mandatory student fees, as  
24 described in subd. 28. (intro.), shall be based on an amount equal to not more than  
25 twice the average amount charged by the Board of Regents of the University of



1 Wisconsin System Authority at 4-year institutions for resident undergraduate  
2 academic fees for the most recent fall semester, as determined by the Board of  
3 Regents by September 1 of that semester, per student for each year to which the claim  
4 relates, and the deduction that may be claimed under this subd. 28. am. first applies  
5 to taxable years beginning on the January 1 after the calculation of the Board of  
6 Regents, that must occur by September 1, exceeds \$6,000.

7 \*–1018/P2.6\*SECTION 2124. 71.05 (6) (b) 47. b. of the statutes is amended to  
8 read:

9 71.05 (6) (b) 47. b. With respect to partners and members of limited liability  
10 companies, for taxable years beginning after December 31, 2010, and before January  
11 1, 2014, for 2 consecutive taxable years beginning with the taxable year in which the  
12 partnership's or limited liability company's business locates to this state from  
13 another state or another country and begins doing business in this state, as defined  
14 in s. 71.22 (1r), and subject to the limitations provided under subd. 47. d., dm., and  
15 e., the partner's or member's distributive share of taxable income as calculated under  
16 section 703 of the Internal Revenue Code; plus the items of income and gain under  
17 section 702 of the Internal Revenue Code, including taxable state and municipal  
18 bond interest and excluding nontaxable interest income or dividend income from  
19 federal government obligations; minus the items of loss and deduction under section  
20 702 of the Internal Revenue Code, except items that are not deductible under s.  
21 71.21; plus guaranteed payments to partners under section 707 (c) of the Internal  
22 Revenue Code; plus the credits claimed under s. 71.07 ~~(2dd), (2de), (2di), (2dj), (2dL),~~  
23 ~~(2dm), (2dr), (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p), (3q), (3r), (3rm), (3rn), (3s), (3t),~~  
24 ~~(3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k), (5r), (5rm),~~ and (8r); and plus or minus, as  
25 appropriate, transitional adjustments, depreciation differences, and basis

1 differences under s. 71.05 (13), (15), (16), (17), and (19), multiplied by the  
2 apportionment fraction determined in s. 71.04 (4) and subject to s. 71.04 (7) or by  
3 separate accounting. No amounts subtracted under this subd. 47. b. may be included  
4 in the modification under par. (b) 9. or 9m.

5 \*~~1018/P2.7~~\*SECTION 2125. 71.07 (2dd) of the statutes is repealed.

6 \*~~1018/P2.8~~\*SECTION 2126. 71.07 (2de) of the statutes is repealed.

7 \*~~1018/P2.9~~\*SECTION 2127. 71.07 (2di) of the statutes is repealed.

8 \*~~1018/P2.10~~\*SECTION 2128. 71.07 (2dj) of the statutes is repealed.

9 \*~~1018/P2.11~~\*SECTION 2129. 71.07 (2dL) of the statutes is repealed.

10 \*~~1215/P3.117~~\*SECTION 2130. 71.07 (2dm) (a) 1. of the statutes is amended to  
11 read:

12 71.07 (2dm) (a) 1. “Certified” means entitled under s. 235.395 (3) (a) 4. or s.  
13 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
14 or certified under s. 235.395 (5), 235.398 (5), or 235.3995 (4) or s. 238.395 (5), 2013  
15 stats., s. 238.398 (5), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
16 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

17 \*~~1215/P3.118~~\*SECTION 2131. 71.07 (2dm) (a) 3. of the statutes is amended to  
18 read:

19 71.07 (2dm) (a) 3. “Development zone” means a development opportunity zone  
20 under s. 235.395 (1) (e) and (f) or 235.398 or s. 238.395 (1) (e) and (f), 2013 stats., or  
21 s. 238.398, 2013 stats., or s. 560.795 (1) (e) and (f), 2009 stats., or s. 560.798, 2009  
22 stats., or an airport development zone under s. 235.3995 or s. 238.3995, 2013 stats.,  
23 or s. 560.7995, 2009 stats.

24 \*~~1215/P3.119~~\*SECTION 2132. 71.07 (2dm) (a) 4. of the statutes is amended to  
25 read:

1           71.07 (2dm) (a) 4. “Previously owned property” means real property that the  
2 claimant or a related person owned during the 2 years prior to the department of  
3 commerce or the Wisconsin Economic Development Corporation or the Forward  
4 Wisconsin Development Authority designating the place where the property is  
5 located as a development zone and for which the claimant may not deduct a loss from  
6 the sale of the property to, or an exchange of the property with, the related person  
7 under section 267 of the Internal Revenue Code, except that section 267 (b) of the  
8 Internal Revenue Code is modified so that if the claimant owns any part of the  
9 property, rather than 50% ownership, the claimant is subject to section 267 (a) (1) of  
10 the Internal Revenue Code for purposes of this subsection.

11           \*~~1215/P3.120~~\*SECTION 2133. 71.07 (2dm) (f) 1. of the statutes is amended to  
12 read:

13           71.07 (2dm) (f) 1. A copy of the verification that the claimant may claim tax  
14 benefits under s. 235.395 (3) (a) 4. or s. 238.395 (3) (a) 4., 2013 stats., or s. 560.795  
15 (3) (a) 4., 2009 stats., or is certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4)  
16 or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats.,  
17 or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats.

18           \*~~1215/P3.121~~\*SECTION 2134. 71.07 (2dm) (f) 2. of the statutes is amended to  
19 read:

20           71.07 (2dm) (f) 2. A statement from the department of commerce or the  
21 Wisconsin Economic Development Corporation or the Forward Wisconsin  
22 Development Authority verifying the purchase price of the investment and verifying  
23 that the investment fulfills the requirements under par. (b).

24           \*~~1215/P3.122~~\*SECTION 2135. 71.07 (2dm) (i) of the statutes is amended to  
25 read:

**SECTION 2135**

1           71.07 (2dm) (i) Partnerships, limited liability companies, and tax-option  
2 corporations may not claim the credit under this subsection, but the eligibility for,  
3 and the amount of, that credit shall be determined on the basis of their economic  
4 activity, not that of their shareholders, partners, or members. The corporation,  
5 partnership, or limited liability company shall compute the amount of credit that  
6 may be claimed by each of its shareholders, partners, or members and provide that  
7 information to its shareholders, partners, or members. Partners, members of limited  
8 liability companies, and shareholders of tax-option corporations may claim the  
9 credit based on the partnership's, company's, or corporation's activities in proportion  
10 to their ownership interest and may offset it against the tax attributable to their  
11 income from the partnership's, company's, or corporation's business operations in the  
12 development zone; except that partners, members, and shareholders in a  
13 development zone under s. 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s.  
14 560.795 (1) (e), 2009 stats., may offset the credit against the amount of the tax  
15 attributable to their income.

16           \***-1215/P3.123**\*SECTION 2136. 71.07 (2dm) (j) of the statutes is amended to  
17 read:

18           71.07 (2dm) (j) If a person who is entitled under s. 235.395 (3) (a) 4. or s. 238.395  
19 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits becomes  
20 ineligible for such tax benefits, or if a person's certification under s. 235.395 (5),  
21 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013 stats., s. 238.398 (3), 2013 stats.,  
22 or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009 stats., s. 560.798 (3), 2009 stats.,  
23 or s. 560.7995 (4), 2009 stats., is revoked, that person may claim no credits under this  
24 subsection for the taxable year that includes the day on which the person becomes  
25 ineligible for tax benefits, the taxable year that includes the day on which the

1 certification is revoked, or succeeding taxable years, and that person may carry over  
2 no unused credits from previous years to offset tax under this chapter for the taxable  
3 year that includes the day on which the person becomes ineligible for tax benefits,  
4 the taxable year that includes the day on which the certification is revoked, or  
5 succeeding taxable years.

6 \*~~1215/P3.124~~SECTION 2137. 71.07 (2dm) (k) of the statutes is amended to  
7 read:

8 71.07 (2dm) (k) If a person who is entitled under s. 235.395 (3) (a) 4. or s.  
9 238.395 (3) (a) 4., 2013 stats., or s. 560.795 (3) (a) 4., 2009 stats., to claim tax benefits  
10 or certified under s. 235.395 (5), 235.398 (3), or 235.3995 (4) or s. 238.395 (5), 2013  
11 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013 stats., or s. 560.795 (5), 2009  
12 stats., s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., ceases business  
13 operations in the development zone during any of the taxable years that that zone  
14 exists, that person may not carry over to any taxable year following the year during  
15 which operations cease any unused credits from the taxable year during which  
16 operations cease or from previous taxable years.

17 \*~~1018/P2.12~~SECTION 2138. 71.07 (2dr) of the statutes is repealed.

18 \*~~1018/P2.13~~SECTION 2139. 71.07 (2ds) of the statutes is repealed.

19 \*~~1215/P3.125~~SECTION 2140. 71.07 (2dx) (a) 2. of the statutes is amended to  
20 read:

21 71.07 (2dx) (a) 2. “Development zone” means a development zone under s.  
22 235.30 or s. 238.30, 2013 stats., or s. 560.70, 2009 stats., a development opportunity  
23 zone under s. 235.395 or s. 238.395, 2013 stats., or s. 560.795, 2009 stats., an  
24 enterprise development zone under s. 235.397 or s. 238.397, 2013 stats., or s.  
25 560.797, 2009 stats., an agricultural development zone under s. 235.398 or s.

**SECTION 2140**

1 238.398, 2013 stats., or s. 560.798, 2009 stats., or an airport development zone under  
2 s. 235.3995 or s. 238.3995, 2013 stats., or s. 560.7995, 2009 stats.

3 **\*-1018/P2.14\*SECTION 2141.** 71.07 (2dx) (a) 3. of the statutes is amended to  
4 read:

5 71.07 (2dx) (a) 3. “Environmental remediation” means removal or  
6 containment of environmental pollution, as defined in s. 299.01 (4), and restoration  
7 of soil or groundwater that is affected by environmental pollution, as defined in s.  
8 299.01 (4), in a brownfield if that removal, containment or restoration fulfills the  
9 requirement under sub. (2de) (a) 1., 2013 stats., and investigation unless the  
10 investigation determines that remediation is required and that remediation is not  
11 undertaken.

12 **\*-1215/P3.126\*SECTION 2142.** 71.07 (2dx) (a) 4. of the statutes is amended to  
13 read:

14 71.07 (2dx) (a) 4. “Full-time job” has the meaning given in s. ~~238.30~~ 235.30  
15 (2m).

16 **\*-1018/P2.15\*SECTION 2143.** 71.07 (2dx) (a) 5. of the statutes is amended to  
17 read:

18 71.07 (2dx) (a) 5. “Member of a targeted group” means a person who resides  
19 in an area designated by the federal government as an economic revitalization area,  
20 a person who is employed in an unsubsidized job but meets the eligibility  
21 requirements under s. 49.145 (2) and (3) for a Wisconsin Works employment position,  
22 a person who is employed in a trial job, as defined in s. 49.141 (1) (n), 2011 stats., or  
23 in a trial employment match program job, as defined in s. 49.141 (1) (n), a person who  
24 is eligible for child care assistance under s. 49.155, a person who is a vocational  
25 rehabilitation referral, an economically disadvantaged youth, an economically

1 disadvantaged veteran, a supplemental security income recipient, a general  
2 assistance recipient, an economically disadvantaged ex-convict, a qualified summer  
3 youth employee, as defined in 26 USC 51 (d) (7), a dislocated worker, as defined in  
4 29 USC 2801 (9), or a food stamp recipient, if the person has been certified in the  
5 manner under sub. (2dj) (am) 3., 2013 stats., by a designated local agency, as defined  
6 in sub. (2dj) (am) 2., 2013 stats.

7 \*~~1215/P3.127~~SECTION 2144. 71.07 (2dx) (b) (intro.), 2., 3., 4. and 5. of the  
8 statutes are amended to read:

9 71.07 (2dx) (b) *Credit.* (intro.) Except as provided in pars. (be) and (bg) and  
10 in s. 73.03 (35), and subject to s. 235.385 or s. 238.385, 2013 stats., or s. 560.785, 2009  
11 stats., for any taxable year for which the person is entitled under s. 235.395 (3) or s.  
12 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax benefits or certified  
13 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 or s. 238.365 (3), 2013  
14 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
15 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
16 stats., or s. 560.7995 (4), 2009 stats., any person may claim as a credit against the  
17 taxes otherwise due under this chapter the following amounts:

18 2. The amount determined by multiplying the amount determined under s.  
19 235.385 (1)(b) or s. 238.385 (1) (b), 2013 stats., or s. 560.785 (1) (b), 2009 stats., by  
20 the number of full-time jobs created in a development zone and filled by a member  
21 of a targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a)  
22 for those jobs.

23 3. The amount determined by multiplying the amount determined under s.  
24 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009 stats., by the  
25 number of full-time jobs created in a development zone and not filled by a member

1 of a targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a)  
2 for those jobs.

3 4. The amount determined by multiplying the amount determined under s.  
4 235.385 (1) (bm) or s. 238.385 (1) (bm), 2013 stats., or s. 560.785 (1) (bm), 2009 stats.,  
5 by the number of full-time jobs retained, as provided ~~in the rules~~ under s. 235.385  
6 or s. 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs for which a credit~~  
7 ~~has been claimed under sub. (2dj)~~, in an enterprise development zone under s.  
8 235.397 or s. 238.397, 2013 stats., or s. 560.797, 2009 stats., and for which significant  
9 capital investment was made and by then subtracting the subsidies paid under s.  
10 49.147 (3) (a) for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.07 (2dx) (b) 4. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

11 5. The amount determined by multiplying the amount determined under s.  
12 235.385 (1) (c) or s. 238.385 (1) (c), 2013 stats., or s. 560.785 (1) (c), 2009 stats., by the  
13 number of full-time jobs retained, as provided ~~in the rules~~ under s. 235.385 or s.  
14 238.385, 2013 stats., or s. 560.785, 2009 stats., ~~excluding jobs for which a credit has~~  
15 ~~been claimed under sub. (2dj)~~, in a development zone and not filled by a member of  
16 a targeted group and by then subtracting the subsidies paid under s. 49.147 (3) (a)  
17 for those jobs.

\*\*\*\*NOTE: This is reconciled s. 71.07 (2dx) (b) 5. This SECTION has been affected by  
drafts with the following LRB numbers: -1018/P1 and -1215/P2.

18 \***-1215/P3.128**\*SECTION 2145. 71.07 (2dx) (be) of the statutes is amended to  
19 read:

20 71.07 (2dx) (be) *Offset*. A claimant in a development zone under s. 235.395 (1)  
21 (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats., may offset any  
22 credits claimed under this subsection, including any credits carried over, against the



1 amount of the tax otherwise due under this subchapter attributable to all of the  
2 claimant's income and against the tax attributable to income from directly related  
3 business operations of the claimant.

4 \*~~1215/P3.129~~SECTION 2146. 71.07 (2dx) (bg) of the statutes is amended to  
5 read:

6 71.07 (2dx) (bg) *Other entities.* For claimants in a development zone under s.  
7 235.395 (1) (e) or s. 238.395 (1) (e), 2013 stats., or s. 560.795 (1) (e), 2009 stats.,  
8 partnerships, limited liability companies, and tax-option corporations may not  
9 claim the credit under this subsection, but the eligibility for, and amount of, that  
10 credit shall be determined on the basis of their economic activity, not that of their  
11 shareholders, partners, or members. The corporation, partnership, or company shall  
12 compute the amount of the credit that may be claimed by each of its shareholders,  
13 partners, or members and shall provide that information to each of its shareholders,  
14 partners, or members. Partners, members of limited liability companies, and  
15 shareholders of tax-option corporations may claim the credit based on the  
16 partnership's, company's, or corporation's activities in proportion to their ownership  
17 interest and may offset it against the tax attributable to their income.

18 \*~~1215/P3.130~~SECTION 2147. 71.07 (2dx) (c) of the statutes is amended to  
19 read:

20 71.07 (2dx) (c) *Credit precluded.* If the certification of a person for tax benefits  
21 under s. 235.365 (3), 235.397 (4), 235.398 (3), or 235.3995 (4) or s. 238.365 (3), 2013  
22 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or s. 238.3995 (4), 2013  
23 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats., s. 560.798 (3), 2009  
24 stats., or s. 560.7995 (4), 2009 stats., is revoked, or if the person becomes ineligible  
25 for tax benefits under s. 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3),

**SECTION 2147**

1 2009 stats., that person may not claim credits under this subsection for the taxable  
2 year that includes the day on which the certification is revoked; the taxable year that  
3 includes the day on which the person becomes ineligible for tax benefits; or  
4 succeeding taxable years and that person may not carry over unused credits from  
5 previous years to offset tax under this chapter for the taxable year that includes the  
6 day on which certification is revoked; the taxable year that includes the day on which  
7 the person becomes ineligible for tax benefits; or succeeding taxable years.

8 \*~~1215/P3.131~~**SECTION 2148.** 71.07 (2dx) (d) of the statutes is amended to  
9 read:

10 71.07 (2dx) (d) *Carry-over precluded.* If a person who is entitled under s.  
11 235.395 (3) or s. 238.395 (3), 2013 stats., or s. 560.795 (3), 2009 stats., to claim tax  
12 benefits or certified under s. 235.365 (3), 235.397 (4), 235.398 (4), or 235.3995 (4) or  
13 s. 238.365 (3), 2013 stats., s. 238.397 (4), 2013 stats., s. 238.398 (3), 2013 stats., or  
14 s. 238.3995 (4), 2013 stats., or s. 560.765 (3), 2009 stats., s. 560.797 (4), 2009 stats.,  
15 s. 560.798 (3), 2009 stats., or s. 560.7995 (4), 2009 stats., for tax benefits ceases  
16 business operations in the development zone during any of the taxable years that  
17 that zone exists, that person may not carry over to any taxable year following the  
18 year during which operations cease any unused credits from the taxable year during  
19 which operations cease or from previous taxable years.

20 \*~~1018/P2.16~~**SECTION 2149.** 71.07 (2dx) (e) of the statutes is renumbered  
21 71.07 (2dx) (e) 1. and amended to read:

22 71.07 (2dx) (e) 1. Section 71.28 (4) (e) to (h), as it applies to the credit under  
23 s. 71.28 (4), applies to the credit under this subsection. ~~Subsection (2dj) (e), as it~~  
24 ~~applies to the credit under sub. (2dj), applies to the credit under this subsection.~~

1 Claimants shall include with their returns a copy of their certification for tax benefits  
2 and a copy of the department of commerce's verification of their expenses.

3 \*~~1018/P2.17~~\*SECTION 2150. 71.07 (2dx) (e) 2. of the statutes is created to  
4 read:

5 71.07 (2dx) (e) 2. The credit under this subsection may not be claimed by  
6 partnerships, limited liability companies and tax-option corporations but the  
7 eligibility for, and the amount of, that credit shall be determined on the basis of their  
8 economic activity, not that of their shareholders, partners or members. The  
9 corporation, partnership or limited liability company shall compute the amount of  
10 credit that may be claimed by each of its shareholders, partners or members and  
11 shall provide that information to each of its shareholders, partners or members.  
12 That credit may be claimed by partners, members of limited liability companies and  
13 shareholders of tax-option corporations in proportion to their ownership interests.

14 \*~~1215/P3.132~~\*SECTION 2151. 71.07 (2dy) (a) of the statutes is amended to  
15 read:

16 71.07 (2dy) (a) *Definition.* In this subsection, "claimant" means a person who  
17 files a claim under this subsection and is certified under s. 235.301 (2) or s. 238.301  
18 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and authorized to claim tax benefits  
19 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

20 \*~~1215/P3.133~~\*SECTION 2152. 71.07 (2dy) (b) of the statutes is amended to  
21 read:

22 71.07 (2dy) (b) *Filing claims.* Subject to the limitations under this subsection  
23 and ss. 235.301 to 235.306 or ss. 238.301 to 238.306, 2013 stats., or ss. 560.701 to  
24 560.706, 2009 stats., for taxable years beginning after December 31, 2008, and before  
25 January 1, 2016, a claimant may claim as a credit against the tax imposed under s.

## SECTION 2152

1 71.02 or 71.08, up to the amount of the tax, the amount authorized for the claimant  
2 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats.

\*\*\*NOTE: This is reconciled s. 71.07 (2dy) (b). This SECTION has been affected by  
drafts with the following LRB numbers: -0997/P3 and -1215/P2.

3 **\*-1215/P3.134\*SECTION 2153.** 71.07 (2dy) (c) 1. of the statutes is amended to  
4 read:

5 71.07 (2dy) (c) 1. No credit may be allowed under this subsection unless the  
6 claimant includes with the claimant's return a copy of the claimant's certification  
7 under s. 235.301 (2) or s. 238.301 (2), 2013 stats., or s. 560.701 (2), 2009 stats., and  
8 a copy of the claimant's notice of eligibility to receive tax benefits under s. 235.303  
9 (3) or s. 238.303 (3), 2013 stats., or s. 560.703 (3), 2009 stats.

10 **\*-1215/P3.135\*SECTION 2154.** 71.07 (2dy) (c) 2. of the statutes is amended to  
11 read:

12 71.07 (2dy) (c) 2. Partnerships, limited liability companies, and tax-option  
13 corporations may not claim the credit under this subsection, but the eligibility for,  
14 and the amount of, the credit are based on their authorization to claim tax benefits  
15 under s. 235.303 or s. 238.303, 2013 stats., or s. 560.703, 2009 stats. A partnership,  
16 limited liability company, or tax-option corporation shall compute the amount of  
17 credit that each of its partners, members, or shareholders may claim and shall  
18 provide that information to each of them. Partners, members of limited liability  
19 companies, and shareholders of tax-option corporations may claim the credit in  
20 proportion to their ownership interests.

21 **\*-1215/P3.136\*SECTION 2155.** 71.07 (2dy) (d) 2. of the statutes is amended to  
22 read:

1           71.07 (2dy) (d) 2. If a claimant's certification is revoked under s. 235.305 or s.  
2           238.305, 2013 stats., or s. 560.705, 2009 stats., or if a claimant becomes ineligible for  
3           tax benefits under s. 235.302 or s. 238.302, 2013 stats., or s. 560.702, 2009 stats., the  
4           claimant may not claim credits under this subsection for the taxable year that  
5           includes the day on which the certification is revoked; the taxable year that includes  
6           the day on which the claimant becomes ineligible for tax benefits; or succeeding  
7           taxable years and the claimant may not carry over unused credits from previous  
8           years to offset the tax imposed under s. 71.02 or 71.08 for the taxable year that  
9           includes the day on which certification is revoked; the taxable year that includes the  
10          day on which the claimant becomes ineligible for tax benefits; or succeeding taxable  
11          years.

12           \*~~0997/P4.3~~SECTION 2156. 71.07 (2dy) (d) 4. of the statutes is created to read:

13           71.07 (2dy) (d) 4. Credits claimed under this subsection for taxable years  
14          beginning after December 31, 2008, and before January 1, 2016, may be carried  
15          forward for taxable years beginning after December 31, 2015.

16           \*~~1215/P3.137~~SECTION 2157. 71.07 (3g) (a) (intro.) of the statutes is amended  
17          to read:

18           71.07 (3g) (a) (intro.) Subject to the limitations under this subsection and ss.  
19          73.03 (35m) and 235.23 and s. 238.23, 2013 stats., and s. 560.96, 2009 stats., a  
20          business that is certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96  
21          (3), 2009 stats., may claim as a credit against the taxes imposed under s. 71.02 an  
22          amount equal to the sum of the following, as established under s. 235.23 (3) (c) or s.  
23          238.23 (3) (c), 2013 stats., or s. 560.96 (3) (c), 2009 stats.:

24           \*~~1215/P3.138~~SECTION 2158. 71.07 (3g) (b) of the statutes is amended to read:

1           71.07 (3g) (b) The department of revenue shall notify the ~~department of~~  
2 ~~commerce or the Wisconsin Economic Development Corporation~~ Forward Wisconsin  
3 Development Authority of all claims under this subsection.

4           \***-1215/P3.139**\*SECTION 2159. 71.07 (3g) (e) 2. of the statutes is amended to  
5 read:

6           71.07 (3g) (e) 2. The investments that relate to the amount described under par.  
7 (a) 2. for which a claimant makes a claim under this subsection must be retained for  
8 use in the technology zone for the period during which the claimant's business is  
9 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.

10           \***-1215/P3.140**\*SECTION 2160. 71.07 (3g) (f) 1. of the statutes is amended to  
11 read:

12           71.07 (3g) (f) 1. A copy of the verification that the claimant's business is  
13 certified under s. 235.23 (3) or s. 238.23 (3), 2013 stats., or s. 560.96 (3), 2009 stats.,  
14 and that the business has entered into an agreement under s. 235.23 (3) (d) or s.  
15 238.23 (3) (d), 2013 stats., or s. 560.96 (3) (d), 2009 stats.

16           \***-1215/P3.141**\*SECTION 2161. 71.07 (3g) (f) 2. of the statutes is amended to  
17 read:

18           71.07 (3g) (f) 2. A statement from the department of commerce or the Wisconsin  
19 Economic Development Corporation or the Forward Wisconsin Development  
20 Authority verifying the purchase price of the investment described under par. (a) 2.  
21 and verifying that the investment fulfills the requirement under par. (e) 2.

22           \***-1215/P3.142**\*SECTION 2162. 71.07 (3q) (a) 1. of the statutes is amended to  
23 read:

24           71.07 (3q) (a) 1. "Claimant" means a person certified to receive tax benefits  
25 under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009 stats.

1           \*~~1215/P3.143~~\*SECTION 2163. 71.07 (3q) (a) 2. of the statutes is amended to  
2 read:

3           71.07 (3q) (a) 2. “Eligible employee” means, for taxable years beginning before  
4 January 1, 2011, an eligible employee under s. 560.2055 (1) (b), 2009 stats., who  
5 satisfies the wage requirements under s. 560.2055 (3) (a) or (b), 2009 stats., or, for  
6 taxable years beginning after December 31, 2010, an eligible employee under s.  
7 ~~238.16~~ 235.16 (1) (b) who satisfies the wage requirements under s. ~~238.16~~ 235.16 (3)  
8 (a) or (b).

9           \*~~1215/P3.144~~\*SECTION 2164. 71.07 (3q) (b) (intro.) of the statutes is amended  
10 to read:

11           71.07 (3q) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
12 subsection and s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009 stats., for  
13 taxable years beginning after December 31, 2009, and before January 1, 2016, a  
14 claimant may claim as a credit against the taxes imposed under ss. 71.02 and 71.08  
15 any of the following:

      \*\*\*NOTE: This is reconciled s. 71.07 (3q) (b) (intro.). This SECTION has been affected  
by drafts with the following LRB numbers: -0997/P3 and -1215/P2.

16           \*~~1215/P3.145~~\*SECTION 2165. 71.07 (3q) (b) 1. of the statutes is amended to  
17 read:

18           71.07 (3q) (b) 1. The amount of wages that the claimant paid to an eligible  
19 employee in the taxable year, not to exceed 10 percent of such wages, as determined  
20 by the Forward Wisconsin Development Authority under s. 235.16 or the Wisconsin  
21 Economic Development Corporation under s. 238.16, 2013 stats., or the department  
22 of commerce under s. 560.2055, 2009 stats.

**SECTION 2166**

1           \***-1215/P3.146**\***SECTION 2166.** 71.07 (3q) (b) 2. of the statutes is amended to  
2 read:

3           71.07 (3q) (b) 2. The amount of the costs incurred by the claimant in the taxable  
4 year, as determined under s. 235.16 or s. 238.16, 2013 stats., or s. 560.2055, 2009  
5 stats., to undertake the training activities described under s. 235.16 (3) (c) or s.  
6 238.16 (3) (c), 2013 stats., or s. 560.2055 (3) (c), 2009 stats.

7           \***-1215/P3.147**\***SECTION 2167.** 71.07 (3q) (c) 2. of the statutes is amended to  
8 read:

9           71.07 (3q) (c) 2. No credit may be allowed under this subsection unless the  
10 claimant includes with the claimant's return a copy of the claimant's certification for  
11 tax benefits under s. 235.16 (2) or s. 238.16 (2), 2013 stats., or s. 560.2055 (2), 2009  
12 stats.

13           \***-1215/P3.148**\***SECTION 2168.** 71.07 (3q) (c) 3. of the statutes is amended to  
14 read:

15           71.07 (3q) (c) 3. The maximum amount of credits that may be awarded under  
16 this subsection and ss. 71.28 (3q) and 71.47 (3q) for the period beginning on January  
17 1, 2010, and ending on June 30, 2013, is \$14,500,000, not including the amount of  
18 any credits reallocated under s. 238.15 (3) (d), 2013 stats., or s. 560.205 (3) (d), 2009  
19 stats.

20           \***-0997/P4.4**\***SECTION 2169.** 71.07 (3q) (d) 3. of the statutes is created to read:

21           71.07 (3q) (d) 3. Credits claimed under this subsection for taxable years  
22 beginning after December 31, 2008, and before January 1, 2016, may be carried  
23 forward for taxable years beginning after December 31, 2015.

24           \***-1215/P3.149**\***SECTION 2170.** 71.07 (3w) (a) 2. of the statutes is amended to  
25 read:



1           71.07 (3w) (a) 2. “Claimant” means a person who is certified to claim tax  
2 benefits under s. 235.399 (5) or s. 238.399 (5), 2013 stats., or s. 560.799 (5), 2009  
3 stats., and who files a claim under this subsection.

4           \***-1215/P3.150\*SECTION 2171.** 71.07 (3w) (a) 3. of the statutes is amended to  
5 read:

6           71.07 (3w) (a) 3. “Full-time employee” means a full-time employee, as defined  
7 in s. 235.399 (1) (am) or s. 238.399 (1) (am), 2013 stats., or s. 560.799 (1) (am), 2009  
8 stats.

9           \***-1215/P3.151\*SECTION 2172.** 71.07 (3w) (a) 4. of the statutes is amended to  
10 read:

11           71.07 (3w) (a) 4. “Enterprise zone” means a zone designated under s. 235.399  
12 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.

13           \***-1215/P3.152\*SECTION 2173.** 71.07 (3w) (a) 5d. of the statutes is amended to  
14 read:

15           71.07 (3w) (a) 5d. “Tier I county or municipality” means a tier I county or  
16 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
17 2009 stats.

18           \***-1215/P3.153\*SECTION 2174.** 71.07 (3w) (a) 5e. of the statutes is amended to  
19 read:

20           71.07 (3w) (a) 5e. “Tier II county or municipality” means a tier II county or  
21 municipality, as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
22 2009 stats.

23           \***-1215/P3.154\*SECTION 2175.** 71.07 (3w) (b) (intro.) of the statutes is  
24 amended to read:

## SECTION 2175

1           71.07 (3w) (b) *Filing claims; payroll.* (intro.) Subject to the limitations  
2 provided in this subsection and s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
3 2009 stats., a claimant may claim as a credit against the tax imposed under s. 71.02  
4 or 71.08 an amount calculated as follows:

5           \***-1215/P3.155**\*SECTION 2176. 71.07 (3w) (b) 5. of the statutes is amended to  
6 read:

7           71.07 (3w) (b) 5. Multiply the amount determined under subd. 4. by the  
8 percentage determined by under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799,  
9 2009 stats., not to exceed 7 percent.

10          \***-1215/P3.156**\*SECTION 2177. 71.07 (3w) (bm) 1. of the statutes is amended  
11 to read:

12          71.07 (3w) (bm) 1. In addition to the credits under par. (b) and subds. 2., 3., and  
13 4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
14 238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
15 against the tax imposed under s. 71.02 or 71.08 an amount equal to a percentage, as  
16 determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats., not  
17 to exceed 100 percent, of the amount the claimant paid in the taxable year to upgrade  
18 or improve the job-related skills of any of the claimant's full-time employees, to train  
19 any of the claimant's full-time employees on the use of job-related new technologies,  
20 or to provide job-related training to any full-time employee whose employment with  
21 the claimant represents the employee's first full-time job. This subdivision does not  
22 apply to employees who do not work in an enterprise zone.

23          \***-1215/P3.157**\*SECTION 2178. 71.07 (3w) (bm) 2. of the statutes is amended  
24 to read:

1           71.07 (3w) (bm) 2. In addition to the credits under par. (b) and subds. 1., 3., and  
2           4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
3           238.399, 2013 stats., or s. 560.799, 2009 stats., a claimant may claim as a credit  
4           against the tax imposed under s. 71.02 or 71.08 an amount equal to the percentage,  
5           as determined under s. 235.399 or s. 238.399, 2013 stats., or s. 560.799, 2009 stats.,  
6           not to exceed 7 percent, of the claimant's zone payroll paid in the taxable year to all  
7           of the claimant's full-time employees whose annual wages are greater than the  
8           amount determined by multiplying 2,080 by 150 percent of the federal minimum  
9           wage in a tier I county or municipality, not including the wages paid to the employees  
10          determined under par. (b) 1., or greater than \$30,000 in a tier II county or  
11          municipality, not including the wages paid to the employees determined under par.  
12          (b) 1., and who the claimant employed in the enterprise zone in the taxable year, if  
13          the total number of such employees is equal to or greater than the total number of  
14          such employees in the base year. A claimant may claim a credit under this  
15          subdivision for no more than 5 consecutive taxable years.

16           \*~~1215/P3.158~~SECTION 2179. 71.07 (3w) (bm) 3. of the statutes is amended  
17          to read:

18           71.07 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1., 2., and  
19           4., and subject to the limitations provided in this subsection and s. 235.399 or s.  
20           238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
21           December 31, 2008, a claimant may claim as a credit against the tax imposed under  
22           s. 71.02 or 71.08 up to 10 percent of the claimant's significant capital expenditures,  
23           as determined under s. 235.399 (5m) or s. 238.399 (5m), 2013 stats., or s. 560.799  
24           (5m), 2009 stats.

## SECTION 2180

1           \***-1215/P3.159**\*SECTION 2180. 71.07 (3w) (bm) 4. of the statutes is amended  
2 to read:

3           71.07 (3w) (bm) 4. In addition to the credits under par. (b) and subds. 1., 2., and  
4 3., and subject to the limitations provided in this subsection and s. 235.399 or s.  
5 238.399, 2013 stats., or s. 560.799, 2009 stats., for taxable years beginning after  
6 December 31, 2009, a claimant may claim as a credit against the tax imposed under  
7 s. 71.02 or 71.08, up to 1 percent of the amount that the claimant paid in the taxable  
8 year to purchase tangible personal property, items, property, or goods under s. 77.52  
9 (1) (b), (c), or (d), or services from Wisconsin vendors, as determined under s. 235.399  
10 (5) (e) or s. 238.399 (5) (e), 2013 stats., or s. 560.799 (5) (e), 2009 stats., except that  
11 the claimant may not claim the credit under this subdivision and subd. 3. for the  
12 same expenditures.

13           \***-1215/P3.160**\*SECTION 2181. 71.07 (3w) (c) 3. of the statutes is amended to  
14 read:

15           71.07 (3w) (c) 3. No credit may be allowed under this subsection unless the  
16 claimant includes with the claimant's return a copy of the claimant's certification for  
17 tax benefits under s. 235.399 (5) or (5m) or s. 238.399 (5) or (5m), 2013 stats., or s.  
18 560.799 (5) or (5m), 2009 stats.

19           \***-1215/P3.161**\*SECTION 2182. 71.07 (3w) (d) of the statutes is amended to  
20 read:

21           71.07 (3w) (d) *Administration*. Section 71.28 (4) (g) and (h), as it applies to the  
22 credit under s. 71.28 (4), applies to the credit under this subsection. Claimants shall  
23 include with their returns a copy of their certification for tax benefits, and a copy of  
24 the verification of their expenses, from the department of commerce or the Wisconsin

1 Economic Development Corporation or the Forward Wisconsin Development  
2 Authority.

3 \***-0997/P4.5\*SECTION 2183.** 71.07 (3y) of the statutes is created to read:

4 71.07 (3y) BUSINESS DEVELOPMENT CREDIT. (a) *Definitions.* In this subsection:

5 1. “Claimant” means a person certified to receive tax benefits under s. 235.308.

6 2. “Eligible position” has the meaning given in s. 235.308 (1) (a).

7 (b) *Filing claims.* Subject to the limitations provided in this subsection and s.  
8 235.308, for taxable years beginning after December 31, 2015, a claimant may claim  
9 as a credit against the tax imposed under ss. 71.02 and 71.08 all of the following:

10 1. The amount of wages that the claimant paid to an employee in an eligible  
11 position in the taxable year, not to exceed 10 percent of such wages, as determined  
12 by the Forward Wisconsin Development Authority under s. 235.308.

13 2. The amount of wages that the claimant paid to an employee in an eligible  
14 position in the taxable year, not to exceed 5 percent of such wages, if the employee  
15 is employed in an eligible position at the claimant’s business in an economically  
16 distressed area, as determined by the Forward Wisconsin Development Authority.

17 3. The amount of training costs that the claimant incurred under s. 235.305 (4)  
18 (a) 3., not to exceed 50 percent of such costs, as determined by the Forward Wisconsin  
19 Development Authority.

20 4. The amount of the personal property investment, not to exceed 3 percent of  
21 such investment, and the amount of the real property investment, not to exceed 5  
22 percent of such investment, in a capital investment project that satisfies s. 235.308  
23 (4) (a) 4., as determined by the Forward Wisconsin Development Authority.

24 (c) *Limitations.* 1. Partnerships, limited liability companies, and tax-option  
25 corporations may not claim the credit under this subsection, but the eligibility for,

## SECTION 2183

1 and the amount of, the credit are based on their payment of amounts under par. (b).  
2 A partnership, limited liability company, or tax-option corporation shall compute  
3 the amount of credit that each of its partners, members, or shareholders may claim  
4 and shall provide that information to each of them. Partners, members of limited  
5 liability companies, and shareholders of tax-option corporations may claim the  
6 credit in proportion to their ownership interests.

7 2. No credit may be allowed under this subsection unless the claimant includes  
8 with the claimant's return a copy of the claimant's certification for tax benefits under  
9 s. 235.308.

10 (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), as it applies to the  
11 credit under s. 71.28 (4), applies to the credit under this subsection.

12 2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise  
13 due under ss. 71.02 and 71.08, the amount of the claim not used to offset the tax due  
14 shall be certified by the department of revenue to the department of administration  
15 for payment by check, share draft, or other draft drawn from the appropriation  
16 account under s. 20.835 (2) (bg).

17 ~~\*-1018/P2.18\*~~SECTION 2184. 71.07 (4k) (b) 1. of the statutes is amended to  
18 read:

19 71.07 (4k) (b) 1. Subject to the limitations provided in this subsection, and  
20 except as provided in subds. 2. and 3., for taxable years beginning after December  
21 31, 2012, an individual, a partner of a partnership, a shareholder of a tax-option  
22 corporation, or a member of a limited liability company may claim a credit against  
23 the tax imposed under s. 71.02 or 71.08, as allocated under par. (d), an amount equal  
24 to 5 percent of the amount obtained by subtracting from the individual's,  
25 partnership's, tax-option corporation's, or limited liability company's qualified

1 research expenses, as defined in section 41 of the Internal Revenue Code, except that  
2 “qualified research expenses” includes only expenses incurred by the individual,  
3 partnership, tax-option corporation, or the limited liability company, incurred for  
4 research conducted in this state for the taxable year, except that a taxpayer may elect  
5 the alternative computation under section 41 (c) (4) of the Internal Revenue Code  
6 and that election applies until the department permits its revocation, except as  
7 provided in par. (c), and except that “qualified research expenses” does not include  
8 compensation used in computing the credit under ~~subs. (2dj) and sub. (2dx)~~, the  
9 entity’s base amount, as defined in section 41 (c) of the Internal Revenue Code, except  
10 that gross receipts used in calculating the base amount means gross receipts from  
11 sales attributable to Wisconsin under ss. 71.04 (7) (b) 1. and 2., (df), (dh), (dj), and  
12 (dk). Section 41 (h) of the Internal Revenue Code does not apply to the credit under  
13 this subdivision.

14 \*~~1018/P2.19~~**SECTION 2185.** 71.07 (4k) (b) 2. of the statutes is amended to  
15 read:

16 71.07 (4k) (b) 2. For taxable years beginning after December 31, 2012, an  
17 individual, a partner of a partnership, a shareholder of a tax-option corporation, or  
18 a member of a limited liability company may claim a credit against the tax imposed  
19 under s. 71.02, as allocated under par. (d), an amount equal to 10 percent of the  
20 amount obtained by subtracting from the individual’s, partnership’s, tax-option  
21 corporation’s, or limited liability company’s qualified research expenses, as defined  
22 in section 41 of the Internal Revenue Code, except that “qualified research expenses”  
23 includes only expenses incurred by the individual, partnership, tax-option  
24 corporation, or limited liability company for research related to designing internal  
25 combustion engines for vehicles, including expenses related to designing vehicles

**SECTION 2185**

1 that are powered by such engines and improving production processes for such  
2 engines and vehicles, incurred for research conducted in this state for the taxable  
3 year, except that a taxpayer may elect the alternative computation under section 41  
4 (c) (4) of the Internal Revenue Code and that election applies until the department  
5 permits its revocation, except as provided in par. (c), and except that “qualified  
6 research expenses” does not include compensation used in computing the credit  
7 under ~~subs. (2dj) and sub. (2dx)~~, the entity’s base amount, as defined in section 41  
8 (c) of the Internal Revenue Code, except that gross receipts used in calculating the  
9 base amount means gross receipts from sales attributable to Wisconsin under ss.  
10 71.04 (7) (b) 1. and 2., (df), (dh), (dj), and (dk). Section 41 (h) of the Internal Revenue  
11 Code does not apply to the credit under this subdivision.

12 \*~~1018/P2.20~~**SECTION 2186.** 71.07 (4k) (b) 3. of the statutes is amended to  
13 read:

14 71.07 (4k) (b) 3. For taxable years beginning after December 31, 2012, an  
15 individual, a partner of a partnership, a shareholder of a tax-option corporation, or  
16 a member of a limited liability company may claim a credit against the tax imposed  
17 under s. 71.02, as allocated under par. (d), an amount equal to 10 percent of the  
18 amount obtained by subtracting from the individual’s, partnership’s, tax-option  
19 corporation’s, or limited liability company’s qualified research expenses, as defined  
20 in section 41 of the Internal Revenue Code, except that “qualified research expenses”  
21 includes only expenses incurred by the individual, partnership, tax-option  
22 corporation, or limited liability company for research related to the design and  
23 manufacturing of energy efficient lighting systems, building automation and control  
24 systems, or automotive batteries for use in hybrid-electric vehicles, that reduce the  
25 demand for natural gas or electricity or improve the efficiency of its use, incurred for



1 research conducted in this state for the taxable year, except that a taxpayer may elect  
2 the alternative computation under section 41 (c) (4) of the Internal Revenue Code  
3 and that election applies until the department permits its revocation, except as  
4 provided in par. (c), and except that “qualified research expenses” does not include  
5 compensation used in computing the credit under ~~subs. (2dj)~~ and sub. (2dx), the  
6 entity’s base amount, as defined in section 41 (c) of the Internal Revenue Code, except  
7 that gross receipts used in calculating the base amount means gross receipts from  
8 sales attributable to Wisconsin under ss. 71.04 (7) (b) 1. and 2., (df), (dh), (dj), and  
9 (dk). Section 41 (h) of the Internal Revenue Code does not apply to the credit under  
10 this subdivision.

11 **\*-1215/P3.162\*SECTION 2187.** 71.07 (5b) (a) 2. of the statutes is amended to  
12 read:

13 71.07 (5b) (a) 2. “Fund manager” means an investment fund manager certified  
14 under s. 235.15 (2) or s. 238.15 (2), 2013 stats., or s. 560.205 (2), 2009 stats.

15 **\*-1215/P3.163\*SECTION 2188.** 71.07 (5b) (b) 1. of the statutes is amended to  
16 read:

17 71.07 (5b) (b) 1. For taxable years beginning after December 31, 2004, subject  
18 to the limitations provided under this subsection and s. 235.15 or s. 238.15, 2013  
19 stats., or s. 560.205, 2009 stats., and except as provided in subd. 2., a claimant may  
20 claim as a credit against the tax imposed under ss. 71.02 and 71.08, up to the amount  
21 of those taxes, 25 percent of the claimant’s investment paid to a fund manager that  
22 the fund manager invests in a business certified under s. 235.15 or s. 238.15 (1), 2013  
23 stats., or s. 560.205 (1), 2009 stats.

24 **\*-1215/P3.164\*SECTION 2189.** 71.07 (5b) (b) 2. of the statutes is amended to  
25 read:

## SECTION 2189

1           71.07 (5b) (b) 2. In the case of a partnership, limited liability company, or  
2 tax-option corporation, the computation of the 25 percent limitation under subd. 1.  
3 shall be determined at the entity level rather than the claimant level and may be  
4 allocated among the claimants who make investments in the manner set forth in the  
5 entity's organizational documents. The entity shall provide to the department of  
6 revenue and to the department of commerce or the Wisconsin Economic  
7 Development Corporation Forward Wisconsin Development Authority the names  
8 and tax identification numbers of the claimants, the amounts of the credits allocated  
9 to the claimants, and the computation of the allocations.

10           \*~~1215/P3.165~~\*SECTION 2190. 71.07 (5b) (d) 3. of the statutes is amended to  
11 read:

12           71.07 (5b) (d) 3. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
13 investments made after December 31, 2007, if an investment for which a claimant  
14 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
15 claimant shall pay to the department, in the manner prescribed by the department,  
16 the amount of the credit that the claimant received related to the investment.

17           \*~~0996/P3.1~~\*SECTION 2191. 71.07 (5d) (a) 1. (intro.) of the statutes is amended  
18 to read:

19           71.07 (5d) (a) 1. (intro.) "Bona fide angel investment" means a purchase of an  
20 equity interest, or any other expenditure, as determined by rule under s. 238.15 or  
21 s. 560.205, 2009 stats., that is made by any of the following:

22           \*~~1215/P3.166~~\*SECTION 2192. 71.07 (5d) (a) 1. (intro.) of the statutes, as  
23 affected by 2015 Wisconsin Act .... (this act), is amended to read: