

1           71.07 (5d) (a) 1. (intro.) “Bona fide angel investment” means a purchase of an  
2 equity interest, or any other expenditure, as determined under s. 235.15 or s. 238.15,  
3 2013 stats., or s. 560.205, 2009 stats., that is made by any of the following:

      \*\*\*NOTE: This is reconciled s. 71.07 (5d) (a) 1. (intro.). This SECTION has been  
affected by drafts with the following LRB numbers:–0365/P1, –0996/P2 and –1215/P2.

4           \*–1215/P3.167\*SECTION 2193. 71.07 (5d) (a) 2m. of the statutes is amended to  
5 read:

6           71.07 (5d) (a) 2m. “Person” means a partnership or limited liability company  
7 that is a nonoperating entity, as determined by the ~~department of commerce or the~~  
8 ~~Wisconsin Economic Development Corporation~~ Forward Wisconsin Development  
9 Authority, a natural person, or fiduciary.

10          \*–1215/P3.168\*SECTION 2194. 71.07 (5d) (a) 3. of the statutes is amended to  
11 read:

12          71.07 (5d) (a) 3. “Qualified new business venture” means a business that is  
13 certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1), 2009 stats.

14          \*–1215/P3.169\*SECTION 2195. 71.07 (5d) (b) (intro.) of the statutes is amended  
15 to read:

16          71.07 (5d) (b) *Filing claims.* (intro.) Subject to the limitations provided in this  
17 subsection and in s. 235.15 or s. 238.15, 2013 stats., or s. 560.205, 2009 stats., a  
18 claimant may claim as a credit against the tax imposed under s. 71.02 or 71.08, up  
19 to the amount of those taxes, the following:

20          \*–1215/P3.170\*SECTION 2196. 71.07 (5d) (b) 1. of the statutes is amended to  
21 read:

22          71.07 (5d) (b) 1. For taxable years beginning before January 1, 2008, in each  
23 taxable year for 2 consecutive years, beginning with the taxable year as certified by

**SECTION 2196**

1 the department of commerce ~~or~~, the Wisconsin Economic Development Corporation,  
2 or the Forward Wisconsin Development Authority, an amount equal to 12.5 percent  
3 of the claimant's bona fide angel investment made directly in a qualified new  
4 business venture.

5 **\*-1215/P3.171\*SECTION 2197.** 71.07 (5d) (b) 2. of the statutes is amended to  
6 read:

7 71.07 (5d) (b) 2. For taxable years beginning after December 31, 2007, for the  
8 taxable year certified by the department of commerce ~~or~~, the Wisconsin Economic  
9 Development Corporation, or the Forward Wisconsin Development Authority, an  
10 amount equal to 25 percent of the claimant's bona fide angel investment made  
11 directly in a qualified new business venture.

12 **\*-1215/P3.172\*SECTION 2198.** 71.07 (5d) (c) 2. of the statutes is amended to  
13 read:

14 71.07 (5d) (c) 2. For taxable years beginning before January 1, 2008, the  
15 maximum amount of a claimant's investment that may be used as the basis for a  
16 credit under this subsection is \$2,000,000 for each investment made directly in a  
17 business certified under s. 235.15 (1) or s. 238.15 (1), 2013 stats., or s. 560.205 (1),  
18 2009 stats.

19 **\*-1215/P3.173\*SECTION 2199.** 71.07 (5d) (d) 1. of the statutes is amended to  
20 read:

21 71.07 (5d) (d) 1. Except as provided under s. ~~238.15~~ 235.15 (3) (d) (intro.), for  
22 investments made after December 31, 2007, if an investment for which a claimant  
23 claims a credit under par. (b) is held by the claimant for less than 3 years, the  
24 claimant shall pay to the department, in the manner prescribed by the department,  
25 the amount of the credit that the claimant received related to the investment.

1           \*~~0807/P6.214~~\***SECTION 2200.** 71.07 (5j) (a) 2d. of the statutes is amended to  
2 read:

3           71.07 (5j) (a) 2d. “Diesel replacement renewable fuel” includes biodiesel and  
4 any other fuel derived from a renewable resource that meets all of the applicable  
5 requirements of the American Society for Testing and Materials for that fuel and that  
6 the department of ~~commerce or the department of safety and professional services~~  
7 financial institutions and professional standards designates by rule as a diesel  
8 replacement renewable fuel.

9           \*~~0807/P6.215~~\***SECTION 2201.** 71.07 (5j) (a) 2m. of the statutes is amended to  
10 read:

11           71.07 (5j) (a) 2m. “Gasoline replacement renewable fuel” includes ethanol and  
12 any other fuel derived from a renewable resource that meets all of the applicable  
13 requirements of the American Society for Testing and Materials for that fuel and that  
14 the department of ~~commerce or the department of safety and professional services~~  
15 financial institutions and professional standards designates by rule as a gasoline  
16 replacement renewable fuel.

17           \*~~0807/P6.216~~\***SECTION 2202.** 71.07 (5j) (c) 3. of the statutes is amended to  
18 read:

19           71.07 (5j) (c) 3. The department of ~~commerce or the department of safety and~~  
20 ~~professional services~~ financial institutions and professional standards shall  
21 establish standards to adequately prevent, in the distribution of conventional fuel  
22 to an end user, the inadvertent distribution of fuel containing a higher percentage  
23 of renewable fuel than the maximum percentage established by the federal  
24 environmental protection agency for use in conventionally-fueled engines.

## SECTION 2203

1           \*~~0281/P1.1~~\*SECTION 2203. 71.07 (5n) (a) 1. a. of the statutes is amended to  
2 read:

3           71.07 (5n) (a) 1. a. “Agriculture property factor” means a fraction, the  
4 numerator of which is the average value of the claimant’s real property and  
5 improvements assessed under s. 70.32 (2) (a) 4. to 7., owned or rented and used in  
6 this state by the claimant during the taxable year to produce, grow, or extract  
7 qualified production property, and the denominator of which is the average value of  
8 all of the claimant’s real property and improvements owned or rented during the  
9 taxable year and used by the claimant to produce, grow, or extract qualified  
10 production property.

11           \*~~0281/P1.2~~\*SECTION 2204. 71.07 (5n) (a) 3. of the statutes is amended to read:

12           71.07 (5n) (a) 3. “Direct costs” includes all of the claimant’s ordinary and  
13 necessary expenses paid or incurred during the taxable year in carrying on the trade  
14 or business that are deductible as business expenses under ~~section 162~~ of the  
15 Internal Revenue Code and identified as direct costs in the claimant’s managerial or  
16 cost accounting records.

17           \*~~0281/P1.3~~\*SECTION 2205. 71.07 (5n) (a) 4. of the statutes is amended to read:

18           71.07 (5n) (a) 4. “Indirect costs” includes all of the claimant’s ordinary and  
19 necessary expenses paid or incurred during the taxable year in carrying on the trade  
20 or business that are deductible as business expenses under ~~section 162~~ of the  
21 Internal Revenue Code, other than cost of goods sold and direct costs, and identified  
22 as indirect costs in the claimant’s managerial or cost accounting records.

23           \*~~0281/P1.4~~\*SECTION 2206. 71.07 (5n) (a) 5. d. of the statutes is created to  
24 read:

1           71.07 (5n) (a) 5. d. For purposes of subd. 5. a., a claimant who the department  
2 approves to be classified as a manufacturer for purposes of s. 70.995, but who is not  
3 eligible to be listed on the department's manufacturing roll until January 1 of the  
4 following year, may claim the credit in the year in which the manufacturing  
5 classification is approved.

6           \*~~0807/P6.217~~\*SECTION 2207. 71.07 (5r) (a) 2. of the statutes is amended to  
7 read:

8           71.07 (5r) (a) 2. "Course of instruction" has the meaning given in s. ~~38.50~~ 440.52  
9 (1) (c).

10          \*~~0807/P6.218~~\*SECTION 2208. 71.07 (5r) (a) 6. b. of the statutes is amended  
11 to read:

12          71.07 (5r) (a) 6. b. A school ~~approved~~ authorized under s. ~~38.50~~ 440.52, if the  
13 delivery of education occurs in this state.

14          \*~~0924/P3.1~~\*SECTION 2209. 71.07 (9m) (a) 3. of the statutes is amended to  
15 read:

16          71.07 (9m) (a) 3. ~~For~~ Except as provided in par. (k), for taxable years beginning  
17 after December 31, 2013, and before January 1, 2015, any person may claim as a  
18 credit against taxes otherwise due under s. 71.02 or 71.08, up to the amount of those  
19 taxes, an amount equal to 20 percent of the costs of qualified rehabilitation  
20 expenditures, as defined in section 47 (c) (2) of the Internal Revenue Code, for  
21 qualified rehabilitated buildings, as defined in section 47 (c) (1) of the Internal  
22 Revenue Code, on property located in this state, if the cost of the person's qualified  
23 rehabilitation expenditures is at least \$50,000 and the rehabilitated property is  
24 placed in service after December 31, 2013, and before January 1, 2015, and  
25 regardless of whether the rehabilitated property is used for multiple or

1 revenue-producing purposes. No credit may be claimed under this subdivision for  
2 property listed as a contributing building in the state register of historic places or in  
3 the national register of historic places and no credit may be claimed under this  
4 subdivision for nonhistoric, nonresidential property converted into housing if the  
5 property has been previously used for housing.

6 \*~~1215/P3.174~~\*SECTION 2210. 71.07 (9m) (c) (intro.) of the statutes is  
7 amended to read:

8 71.07 (9m) (c) (intro.) No person may claim the credit under par. (a) 2m. unless  
9 the claimant includes with the claimant's return a copy of the claimant's certification  
10 under s. ~~238.17~~ 235.17. For certification purposes under s. ~~238.17~~ 235.17, the  
11 claimant shall provide to the ~~Wisconsin Economic Development Corporation~~  
12 Forward Wisconsin Development Authority all of the following:

13 \*~~0935/P5.1~~\*SECTION 2211. 71.07 (9m) (i) of the statutes is created to read:

14 71.07 (9m) (i) 1. a. Except as provided in subd. 1. b., if the activity for which  
15 a person claims a credit under this subsection creates fewer full-time jobs than  
16 projected under s. 235.17 (3) (a), as reported to the department under s. 235.17 (4),  
17 the person who claimed the credit shall repay to the department any amount of the  
18 credit claimed, as determined by the department, in proportion to the number of  
19 full-time jobs created compared to the number of full-time jobs projected.

20 b. For purposes of subd. 1. a., the person who initially sells or transfers a credit  
21 under par. (h) is responsible for repaying the credit.

22 2. If a person who claims a credit under this subsection and a credit under  
23 section 47 of the Internal Revenue Code for the same qualified rehabilitation  
24 expenditures is required to repay the full amount of the credit claimed under section

1 47 of the Internal Revenue Code, the person shall repay to the department the  
2 amount of the credit claimed under this subsection.

3 **\*-0924/P3.2\*SECTION 2212.** 71.07 (9m) (k) of the statutes is created to read:

4 71.07 (9m) (k) A person who has incurred qualified rehabilitation expenditures  
5 under par. (a) 3. before January 1, 2015, may claim the credit under par. (a) 3. for  
6 taxable years beginning after December 31, 2014, even if the property is not placed  
7 in service until after December 31, 2014.

\*\*\*\*NOTE: This is reconciled s. 71.07 (9m) (k). This SECTION has been affected by  
drafts with the following LRB numbers:-0924/P2 and -0935/P4.

8 **\*-0997/P4.6\*SECTION 2213.** 71.08 (1) (intro.) of the statutes is amended to  
9 read:

10 71.08 (1) IMPOSITION. (intro.) If the tax imposed on a natural person, married  
11 couple filing jointly, trust, or estate under s. 71.02, not considering the credits under  
12 ss. 71.07 (1), ~~(2dd), (2de), (2di), (2dj), (2dL), (2dr), (2ds), (2dx), (2dy), (3m), (3n), (3p),~~  
13 ~~(3q), (3r), (3rm), (3rn), (3s), (3t), (3w), (3y),~~ (4k), (5b), (5d), (5e), (5f), (5h), (5i), (5j), (5n),  
14 (6), (6e), (8r), (9e), (9m), and (9r), 71.28 ~~(1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx),~~  
15 ~~(1dy), (2m), (3), (3n), (3t), and (3w),~~ 71.47 ~~(1dd), (1de), (1di), (1dj), (1dL), (1ds), (1dx),~~  
16 ~~(1dy), (2m), (3), (3n), (3t), and (3w),~~ 71.57 to 71.61, and 71.613 and subch. VIII and  
17 payments to other states under s. 71.07 (7), is less than the tax under this section,  
18 there is imposed on that natural person, married couple filing jointly, trust or estate,  
19 instead of the tax under s. 71.02, an alternative minimum tax computed as follows:

\*\*\*\*NOTE: This is reconciled s. 71.08 (1) (intro.). This SECTION has been affected by  
drafts with the following LRB numbers:-0997/P3 and -1018/P1.

20 **\*-1018/P2.21\*SECTION 2214.** 71.10 (4) (gd) of the statutes is repealed.

21 **\*-1018/P2.22\*SECTION 2215.** 71.10 (4) (ge) of the statutes is repealed.

22 **\*-1018/P2.23\*SECTION 2216.** 71.10 (4) (gg) of the statutes is repealed.

## SECTION 2217

1           \***-1018/P2.24\*SECTION 2217.** 71.10 (4) (gm) of the statutes is repealed.

2           \***-1018/P2.25\*SECTION 2218.** 71.10 (4) (gn) of the statutes is repealed.

3           \***-1018/P2.26\*SECTION 2219.** 71.10 (4) (gr) of the statutes is repealed.

4           \***-1018/P2.27\*SECTION 2220.** 71.10 (4) (gs) of the statutes is repealed.

5           \***-1018/P2.28\*SECTION 2221.** 71.10 (4) (gt) of the statutes is repealed.

6           \***-0997/P4.7\*SECTION 2222.** 71.10 (4) (i) of the statutes is amended to read:

7           71.10 (4) (i) The total of claim of right credit under s. 71.07 (1), farmland  
8           preservation credit under ss. 71.57 to 71.61, farmland preservation credit, 2010 and  
9           beyond under s. 71.613, homestead credit under subch. VIII, farmland tax relief  
10          credit under s. 71.07 (3m), dairy manufacturing facility investment credit under s.  
11          71.07 (3p), jobs tax credit under s. 71.07 (3q), meat processing facility investment  
12          credit under s. 71.07 (3r), woody biomass harvesting and processing credit under s.  
13          71.07 (3rm), food processing plant and food warehouse investment credit under s.  
14          71.07 (3rn), business development credit under s. 71.07 (3y), film production services  
15          credit under s. 71.07 (5f), film production company investment credit under s. 71.07  
16          (5h), veterans and surviving spouses property tax credit under s. 71.07 (6e),  
17          enterprise zone jobs credit under s. 71.07 (3w), beginning farmer and farm asset  
18          owner tax credit under s. 71.07 (8r), earned income tax credit under s. 71.07 (9e),  
19          estimated tax payments under s. 71.09, and taxes withheld under subch. X.

20          \***-0971/P5.547\*SECTION 2223.** 71.10 (5f) (h) (intro.) of the statutes is amended  
21          to read:

22          71.10 (5f) (h) *Certification of amounts.* (intro.) Annually, on or before  
23          September 15, the secretary of revenue shall certify to the Board of Regents of the  
24          University of Wisconsin System Authority, the Medical College of Wisconsin, Inc.,  
25          the department of administration, and the state treasurer:



1           \***-0971/P5.548**\*SECTION 2224. 71.10 (5f) (i) of the statutes is amended to read:

2           71.10 (5f) (i) *Appropriations*. From the moneys received from designations for  
3 the cancer research program, an amount equal to the sum of administrative  
4 expenses, including data processing costs, certified under par. (h) 1. shall be  
5 deposited in the general fund and credited to the appropriation account under s.  
6 20.566 (1) (hp), and, of the net amount remaining that is certified under par. (h) 3.,  
7 an amount equal to 50 percent shall be credited to the appropriation account under  
8 s. 20.250 (2) (g) and an amount equal to 50 percent shall be ~~credited to the~~  
9 ~~appropriation account under s. 20.285 (1) (k)~~ paid to the University of Wisconsin  
10 System Authority for cancer research conducted by the University of Wisconsin  
11 Carbone Cancer Center.

12           \***-0971/P5.549**\*SECTION 2225. 71.10 (5h) (h) (intro.) of the statutes is amended  
13 to read:

14           71.10 (5h) (h) *Certification of amounts*. (intro.) Annually, on or before  
15 September 15, the secretary of revenue shall certify to the Board of Regents of the  
16 University of Wisconsin System Authority, the Medical College of Wisconsin, Inc.,  
17 the department of administration, and the state treasurer all of the following:

18           \***-0971/P5.550**\*SECTION 2226. 71.10 (5h) (i) of the statutes is amended to read:

19           71.10 (5h) (i) *Appropriations*. From the moneys received from designations for  
20 the prostate cancer research program, an amount equal to the sum of administrative  
21 expenses, including data processing costs, certified under par. (h) 1. shall be  
22 deposited in the general fund and credited to the appropriation account under s.  
23 20.566 (1) (hp), and, of the net amount remaining that is certified under par. (h) 3.,  
24 an amount equal to 50 percent shall be credited to the appropriation account under  
25 s. 20.250 (2) (h) and an amount equal to 50 percent shall be ~~credited to the~~

**SECTION 2226**

1 ~~appropriation account under s. 20.285 (1) (k) paid to the University of Wisconsin~~  
2 ~~System Authority for the use specified under s. 255.054 (1).~~

3 **\*-0997/P4.8\*SECTION 2227.** 71.21 (4) (a) of the statutes is amended to read:

4 71.21 (4) (a) The amount of the credits computed by a partnership under s.  
5 71.07 (2dd), (2de), (2di), (2dj), (2dL), (2dm), (2ds), (2dx), (2dy), (3g), (3h), (3n), (3p),  
6 (3q), (3r), (3rm), (3rn), (3s), (3t), (3w), (3y), (4k), (4n), (5e), (5f), (5g), (5h), (5i), (5j), (5k),  
7 (5r), (5rm), (6n), and (8r) and passed through to partners shall be added to the  
8 partnership's income.

\*\*\*\*NOTE: This is reconciled s. 71.21 (4) (a). This SECTION has been affected by drafts  
with the following LRB numbers: -0997/P3 and -1018/P1.

9 **\*-0275/P3.6\*SECTION 2228.** 71.22 (4) (a) of the statutes is repealed.

10 **\*-0275/P3.7\*SECTION 2229.** 71.22 (4) (g) of the statutes is amended to read:

11 71.22 (4) (g) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
12 (1g), and 71.42 (2), "Internal Revenue Code," for taxable years that begin after  
13 December 31, 2008, and before January 1, 2011, means the federal Internal Revenue  
14 Code as amended to December 31, 2008, excluding sections 103, 104, and 110 of P.L.  
15 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
16 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,  
17 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section  
18 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and  
19 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403  
20 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and  
21 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
22 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section  
23 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402

1 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 209, 503, and 513  
2 of P.L. 109–222, P.L. 109–432, P.L. 110–28, P.L. 110–140, P.L. 110–141, P.L. 110–142,  
3 P.L. 110–166, P.L. 110–172, P.L. 110–185, P.L. 110–234, sections 110, 113, and 301 of  
4 P.L. 110–245, P.L. 110–246, except section 15316 of P.L. 110–246, P.L. 110–289,  
5 except section 3093 of P.L. 110–289, P.L. 110–317, and P.L. 110–343, except section  
6 301 of division B and section 313 of division C of P.L. 110–343, and as amended by  
7 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
8 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section  
9 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168,  
10 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
11 99–514, P.L. 100–203, P.L. 100–647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812  
12 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99–514 and section 1008 (g) (5) of P.L.  
13 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.  
14 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
15 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
16 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
17 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
18 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
19 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
20 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding  
21 section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147,  
22 excluding sections 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L.  
23 107–276, P.L. 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L.  
24 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L.  
25 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403

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1 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336,  
2 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7,  
3 P.L. 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
4 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
5 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
6 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
7 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
8 209, 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, P.L. 110–245,  
9 excluding sections 110, 113, and 301 of P.L. 110–245, section 15316 of P.L. 110–246,  
10 section 3093 of P.L. 110–289, section 301 of division B and section 313 of division C  
11 of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521,  
12 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L.  
13 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L.  
14 111–240, and P.L. 111–325, and P.L. 113–168. The Internal Revenue Code applies  
15 for Wisconsin purposes at the same time as for federal purposes. Amendments to the  
16 federal Internal Revenue Code enacted after December 31, 2008, do not apply to this  
17 paragraph with respect to taxable years beginning after December 31, 2008, and  
18 before January 1, 2011, except that changes to the Internal Revenue Code made by  
19 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
20 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section  
21 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168,  
22 and changes that indirectly affect the provisions applicable to this subchapter made  
23 by sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
24 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section

1 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168,  
2 apply for Wisconsin purposes at the same time as for federal purposes.

3 \*~~0275/P3.8~~**SECTION 2230.** 71.22 (4) (h) of the statutes is amended to read:

4 71.22 (4) (h) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
5 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after  
6 December 31, 2010, and before January 1, 2013, means the federal Internal Revenue  
7 Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.  
8 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
9 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,  
10 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, P.L. 106–573, section  
11 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and  
12 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403  
13 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and  
14 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
15 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section  
16 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402  
17 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L.  
18 109–222, P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
19 of division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except  
20 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2,  
21 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L.  
22 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,  
23 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections  
24 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,  
25 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of

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1 division C of P.L. 110-343, P.L. 111-5, except sections 1261, 1262, 1401, 1402, 1521,  
2 1522, 1531, and 1541 of division B of P.L. 111-5, section 201 of P.L. 111-147, P.L.  
3 111-148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of  
4 P.L. 111-148, P.L. 111-152, except section 1407 of P.L. 111-152, P.L. 111-203, except  
5 section 1601 of P.L. 111-203, P.L. 111-226, except sections 215 and 217 of P.L.  
6 111-226, P.L. 111-240, except sections 2014, 2043, 2111, 2112, and 2113 of P.L.  
7 111-240, and P.L. 111-312, and as amendeded by section 902 of P.L. 112-240 and by P.L.  
8 113-168, and as indirectly affected in the provisions applicable to this subchapter by  
9 P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2),  
10 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
11 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
12 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
13 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
14 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
15 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
16 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
17 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,  
18 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding  
19 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,  
20 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.  
21 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.  
22 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.  
23 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403  
24 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102, 201, 211, 242, 244, 336,  
25 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7,

1 P.L. 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
2 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
3 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
4 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
5 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
6 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410,  
7 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
8 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,  
9 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)  
10 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.  
11 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.  
12 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317,  
13 excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of division B  
14 and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,  
15 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
16 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147, sections  
17 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407  
18 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of  
19 P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325,  
20 and section 902 of P.L. 112–240, and P.L. 113–168. The Internal Revenue Code  
21 applies for Wisconsin purposes at the same time as for federal purposes, except that  
22 changes made by section 209 of P.L. 109–222, sections 117, 406, 409, 410, 412, 417,  
23 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432, sections  
24 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,  
25 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)

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1 and 11 (b), (e), and (g) of P.L. 110–172, sections 110 and 113 of P.L. 110–245, sections  
2 15312, 15313, 15314, and 15342 of P.L. 110–246, sections 3031, 3032, 3033, 3041,  
3 3051, 3052, 3061, and 3092 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of  
4 P.L. 110–317, sections 116, 208, and 211 of division B and section 504 of division C  
5 of P.L. 110–343, section 14 of P.L. 111–92, sections 531, 532, and 533 of P.L. 111–147,  
6 sections 10908 and 10909 of P.L. 111–148, and section 2043 of P.L. 111–240 do not  
7 apply for taxable years beginning before January 1, 2011. Amendments to the  
8 federal Internal Revenue Code enacted after December 31, 2010, do not apply to this  
9 paragraph with respect to taxable years beginning after December 31, 2010, and  
10 before January 1, 2013, except that changes to the Internal Revenue Code made by  
11 section 902 of P.L. 112–240 and by P.L. 113–168, and changes that indirectly affect  
12 the provisions applicable to this subchapter made by section 902 of P.L. 112–240 and  
13 by P.L. 113–168, apply for Wisconsin purposes at the same time as for federal  
14 purposes.

15 \*–0275/P3.9\*SECTION 2231. 71.22 (4) (i) of the statutes is amended to read:

16 71.22 (4) (i) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
17 (1g), and 71.42 (2), “Internal Revenue Code,” for taxable years that begin after  
18 December 31, 2012, and before January 1, 2014, means the federal Internal Revenue  
19 Code as amended to December 31, 2010, excluding sections 103, 104, and 110 of P.L.  
20 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66,  
21 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3,  
22 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554, section 431 of P.L.  
23 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L.  
24 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L.  
25 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.



1 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
2 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.  
3 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),  
4 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,  
5 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of  
6 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections  
7 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5  
8 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
9 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections  
10 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and  
11 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,  
12 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,  
13 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
14 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections  
15 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902,  
16 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections 1403 and 1407 of P.L.  
17 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except  
18 sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111,  
19 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 1858  
20 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241, 40242, and 100121  
21 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and P.L. 113–168, and as  
22 indirectly affected in the provisions applicable to this subchapter by P.L. 99–514,  
23 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
24 of P.L. 99–514, P.L. 100–203, P.L. 100–647, excluding section 1008 (g) (5) of P.L.  
25 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L.

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1 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
2 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
3 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
4 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
5 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
6 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
7 excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573, P.L. 107–15, P.L.  
8 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
9 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
10 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
11 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
12 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
13 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,  
14 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,  
15 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,  
16 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,  
17 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.  
18 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section  
19 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.  
20 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–227,  
21 P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
22 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and  
23 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.  
24 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
25 P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4, 15312, 15313, 15314,

1 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding sections 3071, 3081, and  
2 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections  
3 116, 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L.  
4 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401, 1402, 1521, 1522,  
5 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L. 111-147, excluding  
6 section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014,  
7 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L. 111-148, sections 1403 and  
8 1407 of P.L. 111-152, P.L. 111-192, section 1601 of P.L. 111-203, sections 215 and 217  
9 of P.L. 111-226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L.  
10 111-325, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, sections 40211,  
11 40241, 40242, and 100121 of P.L. 112-141, and sections 101 and 902 of P.L. 112-240,  
12 and P.L. 113-168. The Internal Revenue Code applies for Wisconsin purposes at the  
13 same time as for federal purposes, except that changes made by P.L. 106-573,  
14 sections 9004, 9005, 9012, 9013, 9014, 9016, and 10902 of P.L. 111-148, sections 1403  
15 and 1407 of P.L. 111-152, section 1858 of P.L. 112-10, section 1108 of P.L. 112-95, and  
16 sections 40211, 40241, 40242, and 100121 of P.L. 112-141 do not apply for taxable  
17 years beginning before January 1, 2013. Amendments to the federal Internal  
18 Revenue Code enacted after December 31, 2010, do not apply to this paragraph with  
19 respect to taxable years beginning after December 31, 2010, except that changes to  
20 the Internal Revenue Code made by section 1858 of P.L. 112-10, section 1108 of P.L.  
21 112-95, and sections 40211, 40241, 40242, and 100121 of P.L. 112-141, and changes  
22 that indirectly affect the provisions applicable to this subchapter made by section  
23 1858 of P.L. 112-10, section 1108 of P.L. 112-95, and sections 40211, 40241, 40242,  
24 and 100121 of P.L. 112-141, do not apply for taxable years beginning before January  
25 1, 2013, and changes to the Internal Revenue Code made by sections 101 and 902 of

**SECTION 2231**

1 P.L. 112–240 and by P.L. 113–168, and changes that indirectly affect the provisions  
2 applicable to this subchapter made by sections 101 and 902 of P.L. 112–240 and by  
3 P.L. 113–168, apply for Wisconsin purposes at the same time as for federal purposes.

4 \*–0275/P3.10\***SECTION 2232.** 71.22 (4) (j) of the statutes is created to read:

5 71.22 (4) (j) 1. For taxable years beginning after December 31, 2013, “Internal  
6 Revenue Code” means the federal Internal Revenue Code as amended to December  
7 31, 2013, except as provided in subds. 2. and 3. and subject to subd. 4., and except  
8 as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34 (1g), and 71.42 (2).

9 2. For purposes of this paragraph, “Internal Revenue Code” does not include  
10 the following provisions of federal public laws for taxable years beginning after  
11 December 31, 2013: section 13113 of P.L. 103–66; sections 1, 3, 4, and 5 of P.L.  
12 106–519; sections 101, 102, and 422 of P.L. 108–357; sections 1310 and 1351 of P.L.  
13 109–58; section 11146 of P.L. 109–59; section 403 (q) of P.L. 109–135; section 513 of  
14 P.L. 109–222; sections 104 and 307 of P.L. 109–432; sections 8233 and 8235 of P.L.  
15 110–28; section 11 (e) and (g) of P.L. 110–172; section 301 of P.L. 110–245; sections  
16 15303 and 15351 of P.L. 110–246; section 302 of division A, section 401 of division B,  
17 and sections 312, 322, 502 (c), 707, and 801 of division C of P.L. 110–343; sections  
18 1232, 1241, 1251, 1501, and 1502 of division B of P.L. 111–5; sections 211, 212, 213,  
19 214, and 216 of P.L. 111–226; sections 2011 and 2122 of P.L. 111–240; sections 753,  
20 754, and 760 of P.L. 111–312; section 1106 of P.L. 112–95; and sections 104, 318, 322,  
21 323, 324, 326, 327, and 411 of P.L. 112–240.

22 3. For purposes of this paragraph, “Internal Revenue Code” does not include  
23 amendments to the federal Internal Revenue Code enacted after December 31, 2013,  
24 except that “Internal Revenue Code” includes the provisions of the following federal  
25 public laws:

1 a. P.L. 113–97.

2 b. P.L. 113–159.

3 c. P.L. 113–168.

4 4. For purposes of this paragraph, the provisions of federal public laws that  
5 directly or indirectly affect the Internal Revenue Code, as defined in this paragraph,  
6 apply for Wisconsin purposes at the same time as for federal purposes.

7 \*–0275/P3.11\*SECTION 2233. 71.22 (4m) (a) of the statutes is repealed.

8 \*–0275/P3.12\*SECTION 2234. 71.22 (4m) (g) of the statutes is amended to read:

9 71.22 (4m) (g) For taxable years that begin after December 31, 2008, and  
10 before January 1, 2011, “Internal Revenue Code,” for corporations that are subject  
11 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
12 Internal Revenue Code as amended to December 31, 2008, excluding sections 103,  
13 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
14 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
15 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,  
16 P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147,  
17 sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306,  
18 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336,  
19 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309,  
20 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section  
21 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates  
22 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101,  
23 207, 209, 503, and 513 of P.L. 109–222, P.L. 109–432, P.L. 110–28, P.L. 110–140, P.L.  
24 110–141, P.L. 110–142, P.L. 110–166, P.L. 110–172, P.L. 110–185, P.L. 110–234,  
25 sections 110, 113, and 301 of P.L. 110–245, P.L. 110–246, except section 15316 of P.L.

**SECTION 2234**

1 110–246, P.L. 110–289, except section 3093 of P.L. 110–289, P.L. 110–317, and P.L.  
2 110–343, except section 301 of division B and section 313 of division C of P.L. 110–343,  
3 and as amended by sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
4 division B of P.L. 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L.  
5 111–203, section 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325,  
6 and P.L. 113–168, and as indirectly affected in the provisions applicable to this  
7 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,  
8 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,  
9 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
10 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.  
11 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202  
12 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
13 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
14 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
15 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
16 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L.  
17 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,  
18 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,  
19 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,  
20 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,  
21 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
22 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections  
23 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
24 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding  
25 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it

1 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L.  
2 109–151, P.L. 109–222, excluding sections 101, 207, 209, 503, and 513 of P.L.  
3 109–222, P.L. 109–227, and P.L. 109–280, P.L. 110–245, excluding sections 110, 113,  
4 and 301 of P.L. 110–245, section 15316 of P.L. 110–246, section 3093 of P.L. 110–289,  
5 section 301 of division B and section 313 of division C of P.L. 110–343, P.L. 110–351,  
6 P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division  
7 B of P.L. 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L.  
8 111–203, section 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325,  
9 and P.L. 113–168. The Internal Revenue Code applies for Wisconsin purposes at the  
10 same time as for federal purposes. Amendments to the Internal Revenue Code  
11 enacted after December 31, 2008, do not apply to this paragraph with respect to  
12 taxable years beginning after December 31, 2008, and before January 1, 2011,  
13 except that changes to the Internal Revenue Code made by sections 1261, 1262, 1401,  
14 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L.  
15 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226,  
16 section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168, and changes that  
17 indirectly affect the provisions applicable to this subchapter made by sections 1261,  
18 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 301  
19 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section 215 of P.L.  
20 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168, apply for  
21 Wisconsin purposes at the same time as for federal purposes.

22 \*–0275/P3.13\*SECTION 2235. 71.22 (4m) (h) of the statutes is amended to read:

23 71.22 (4m) (h) For taxable years that begin after December 31, 2010, and  
24 before January 1, 2013, “Internal Revenue Code,” for corporations that are subject  
25 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal

**SECTION 2235**

1 Internal Revenue Code as amended to December 31, 2010, excluding sections 103,  
2 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
3 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
4 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165 of P.L. 106–554,  
5 P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of P.L. 107–147,  
6 sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173, sections 306,  
7 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211, 242, 244, 336,  
8 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305, 1308, 1309,  
9 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, section  
10 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as it relates  
11 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, sections 101,  
12 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117, 406, 409, 410,  
13 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
14 P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L.  
15 110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b),  
16 (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245,  
17 P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L.  
18 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317,  
19 P.L. 110–343, except sections 116, 208, 211, and 301 of division B and sections 313  
20 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401,  
21 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L.  
22 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108, 10908,  
23 and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152, P.L.  
24 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215 and  
25 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and 2113



1 of P.L. 111–240, and P.L. 111–312, and as amended by section 902 of P.L. 112–240 and  
2 by P.L. 113–168, and as indirectly affected in the provisions applicable to this  
3 subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140,  
4 P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104,  
5 and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections  
6 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L.  
7 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202  
8 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L.  
9 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L.  
10 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554,  
11 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
12 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L.  
13 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,  
14 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,  
15 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,  
16 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,  
17 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
18 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections  
19 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
20 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding  
21 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it  
22 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L.  
23 109–151, P.L. 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222,  
24 P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
25 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,

**SECTION 2235**

1 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
2 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
3 of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4,  
4 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding  
5 sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e)  
6 of P.L. 110–317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
7 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401,  
8 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L.  
9 111–147, excluding section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9021,  
10 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407 of P.L. 111–152, P.L.  
11 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of P.L. 111–226, sections  
12 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325, and section 902 of P.L.  
13 112–240, and P.L. 113–168. The Internal Revenue Code applies for Wisconsin  
14 purposes at the same time as for federal purposes, except that changes made by  
15 section 209 of P.L. 109–222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
16 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,  
17 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
18 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
19 of P.L. 110–172, sections 110 and 113 of P.L. 110–245, sections 15312, 15313, 15314,  
20 and 15342 of P.L. 110–246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and  
21 3092 of P.L. 110–289, P.L. 110–317, excluding section 9 (e) of P.L. 110–317, sections  
22 116, 208, and 211 of division B and section 504 of division C of P.L. 110–343, section  
23 14 of P.L. 111–92, sections 531, 532, and 533 of P.L. 111–147, sections 10908 and  
24 10909 of P.L. 111–148, and section 2043 of P.L. 111–240 do not apply for taxable years  
25 beginning before January 1, 2011. Amendments to the Internal Revenue Code

1 enacted after December 31, 2010, do not apply to this paragraph with respect to  
2 taxable years beginning after December 31, 2010, and before January 1, 2013,  
3 except that changes to the Internal Revenue Code made by section 902 of P.L.  
4 112-240 and by P.L. 113-168, and changes that indirectly affect the provisions  
5 applicable to this subchapter made by section 902 of P.L. 112-240 and by P.L.  
6 113-168, apply for Wisconsin purposes at the same time as for federal purposes.

7 \*~~0275/P3.14~~**SECTION 2236.** 71.22 (4m) (i) of the statutes is amended to read:

8 71.22 (4m) (i) For taxable years that begin after December 31, 2012, and before  
9 January 1, 2014, “Internal Revenue Code,” for corporations that are subject to a tax  
10 on unrelated business income under s. 71.26 (1) (a), means the federal Internal  
11 Revenue Code as amended to December 31, 2010, excluding sections 103, 104, and  
12 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
13 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
14 sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, section  
15 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and  
16 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403  
17 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and  
18 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
19 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section  
20 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402  
21 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 503, and 513 of P.L.  
22 109-222, P.L. 109-432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
23 of division A and section 403 of division C of P.L. 109-432, P.L. 110-28, except  
24 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110-28, P.L. 110-140, sections 2,  
25 3, and 5 of P.L. 110-142, P.L. 110-166, sections 3 (b) and 11 (b), (e), and (g) of P.L.

**SECTION 2236**

1 110–172, P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246,  
2 except sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections  
3 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343,  
4 except sections 116, 208, 211, and 301 of division B and sections 313 and 504 of  
5 division C of P.L. 110–343, P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521,  
6 1522, 1531, and 1541 of division B of P.L. 111–5, section 201 of P.L. 111–147, P.L.  
7 111–148, except sections 1322, 1515, 9003, 9004, 9005, 9012, 9013, 9014, 9016, 9021,  
8 9022, 10108, 10902, 10908, and 10909 of P.L. 111–148, P.L. 111–152, except sections  
9 1403 and 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203, P.L.  
10 111–226, except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except sections  
11 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as amendedd  
12 by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, sections 40211, 40241,  
13 40242, and 100121 of P.L. 112–141, and sections 101 and 902 of P.L. 112–240, and P.L.  
14 113–168, and as indirectly affected in the provisions applicable to this subchapter by  
15 P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179,  
16 P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
17 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
18 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
19 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
20 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
21 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
22 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 106–573,  
23 P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L.  
24 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L.  
25 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,

1 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,  
2 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,  
3 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,  
4 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
5 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections  
6 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
7 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding  
8 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it  
9 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L.  
10 109–151, P.L. 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222,  
11 P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
12 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,  
13 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
14 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
15 of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4,  
16 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding  
17 sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e)  
18 of P.L. 110–317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
19 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401,  
20 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L.  
21 111–147, excluding section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9004,  
22 9005, 9012, 9013, 9014, 9016, 9021, 9022, 10108, 10902, 10908, and 10909 of P.L.  
23 111–148, sections 1403 and 1407 of P.L. 111–152, P.L. 111–192, section 1601 of P.L.  
24 111–203, sections 215 and 217 of P.L. 111–226, sections 2014, 2043, 2111, 2112, and  
25 2113 of P.L. 111–240, P.L. 111–325, section 1858 of P.L. 112–10, section 1108 of P.L.

## SECTION 2236

1 112–95, sections 40211, 40241, 40242, and 100121 of P.L. 112–141, and sections 101  
2 and 902 of P.L. 112–240, and P.L. 113–168. The Internal Revenue Code applies for  
3 Wisconsin purposes at the same time as for federal purposes, except that changes  
4 made by P.L. 106–573, sections 9004, 9005, 9012, 9013, 9014, 9016, and 10902 of P.L.  
5 111–148, sections 1403 and 1407 of P.L. 111–152, section 1858 of P.L. 112–10, section  
6 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L. 112–141  
7 do not apply for taxable years beginning before January 1, 2013. Amendments to the  
8 federal Internal Revenue Code enacted after December 31, 2010, do not apply to this  
9 paragraph with respect to taxable years beginning after December 31, 2010, except  
10 that changes to the Internal Revenue Code made by section 1858 of P.L. 112–10,  
11 section 1108 of P.L. 112–95, and sections 40211, 40241, 40242, and 100121 of P.L.  
12 112–141, and changes that indirectly affect the provisions applicable to this  
13 subchapter made by section 1858 of P.L. 112–10, section 1108 of P.L. 112–95, and  
14 sections 40211, 40241, 40242, and 100121 of P.L. 112–141, do not apply for taxable  
15 years beginning before January 1, 2013, and changes to the Internal Revenue Code  
16 made by sections 101 and 902 of P.L. 112–240 and by P.L. 113–168, and changes that  
17 indirectly affect the provisions applicable to this subchapter made by sections 101  
18 and 902 of P.L. 112–240 and by P.L. 113–168, apply for Wisconsin purposes at the  
19 same time as for federal purposes.

20 \*–0275/P3.15\*SECTION 2237. 71.22 (4m) (j) of the statutes is created to read:

21 71.22 (4m) (j) 1. For taxable years beginning after December 31, 2013,  
22 “Internal Revenue Code”, for corporations that are subject to a tax on unrelated  
23 business income under s. 71.26 (1) (a), means the federal Internal Revenue Code as  
24 amended to December 31, 2013, except as provided in subds. 2. and 3. and subject  
25 to subd. 4.

1           2. For purposes of this paragraph, “Internal Revenue Code” does not include  
2 the following provisions of federal public laws for taxable years beginning after  
3 December 31, 2013: section 13113 of P.L. 103–66; sections 1, 3, 4, and 5 of P.L.  
4 106–519; sections 101, 102, and 422 of P.L. 108–357; sections 1310 and 1351 of P.L.  
5 109–58; section 11146 of P.L. 109–59; section 403 (q) of P.L. 109–135; section 513 of  
6 P.L. 109–222; sections 104 and 307 of P.L. 109–432; sections 8233 and 8235 of P.L.  
7 110–28; section 11 (e) and (g) of P.L. 110–172; section 301 of P.L. 110–245; sections  
8 15303 and 15351 of P.L. 110–246; section 302 of division A, section 401 of division B,  
9 and sections 312, 322, 502 (c), 707, and 801 of division C of P.L. 110–343; sections  
10 1232, 1241, 1251, 1501, and 1502 of division B of P.L. 111–5; sections 211, 212, 213,  
11 214, and 216 of P.L. 111–226; sections 2011 and 2122 of P.L. 111–240 sections 753,  
12 754, and 760 of P.L. 111–312; section 1106 of P.L. 112–95; and sections 104, 318, 322,  
13 323, 324, 326, 327, and 411 of P.L. 112–240.

14           3. For purposes of this paragraph, “Internal Revenue Code” does not include  
15 amendments to the federal Internal Revenue Code enacted after December 31, 2013,  
16 except that “Internal Revenue Code” includes the provisions of the following federal  
17 public laws:

18           a. P.L. 113–97.

19           b. P.L. 113–159.

20           c. P.L. 113–168.

21           4. For purposes of this paragraph, the provisions of federal public laws that  
22 directly or indirectly affect the Internal Revenue Code, as defined in this paragraph,  
23 apply for Wisconsin purposes at the same time as for federal purposes.

24           \*–1461/P2.224\*SECTION 2238. 71.26 (1) (b) of the statutes is amended to read:

## SECTION 2238

1           71.26 (1) (b) *Political units*. Income received by the United States, the state  
2 and all counties, cities, villages, towns, school districts, technical college districts,  
3 joint local water authorities created under s. 66.0823, ~~long-term care districts under~~  
4 ~~s. 46.2895~~ or other political units of this state.

5           \*~~-1215/P3.175~~\*SECTION 2239. 71.26 (1) (be) of the statutes is amended to read:

6           71.26 (1) (be) *Certain authorities*. Income of the University of Wisconsin  
7 Hospitals and Clinics Authority, the University of Wisconsin System Authority, of  
8 the Fox River Navigational System Authority, of the ~~Wisconsin Economic~~  
9 ~~Development Corporation~~ Forward Wisconsin Development Authority, and of the  
10 Wisconsin Aerospace Authority.

      \*\*\*\*NOTE: This is reconciled s. 71.26 (1) (be). This SECTION has been affected by  
drafts with the following LRB numbers:-0971/P4 and -1215/P2.

11           \*~~-1502/1.11~~\*SECTION 2240. 71.26 (1) (bm) of the statutes is amended to read:

12           71.26 (1) (bm) *Certain local districts*. Income of a local exposition district  
13 created under subch. II of ch. 229, a local professional baseball park district created  
14 under subch. III of ch. 229, a local professional football stadium district created  
15 under subch. IV of ch. 229, ~~or~~ a local cultural arts district created under subch. V of  
16 ch. 229, or a local sports and entertainment district created under subch. VI of ch.  
17 229.

18           \*~~-0807/P6.219~~\*SECTION 2241. 71.26 (1) (d) of the statutes is amended to read:

19           71.26 (1) (d) *Bank in liquidation*. Income of any bank placed in the hands of  
20 the ~~division of banking~~ department of financial institutions and professional  
21 standards for liquidation under s. 220.08, if the tax levied, assessed or collected  
22 under this chapter on account of such bank diminishes the assets thereof so that full  
23 payment of all depositors cannot be made. Whenever the ~~division of banking~~



1 department of financial institutions and professional standards certifies to the  
2 department of revenue that the tax or any part thereof levied and assessed under this  
3 chapter against any such bank will so diminish the assets thereof that full payment  
4 of all depositors cannot be made, the department of revenue shall cancel and abate  
5 such tax or part thereof, together with any penalty thereon. This paragraph shall  
6 apply to unpaid taxes which were levied and assessed subsequent to the time the  
7 bank was taken over by the ~~division of banking~~ department of financial institutions  
8 and professional standards.

9 \*~~1215/P3.176~~\*SECTION 2242. 71.26 (1m) (e) of the statutes is amended to  
10 read:

11 71.26 (1m) (e) Those issued under s. 234.65, 2013 stats., to fund an economic  
12 development loan to finance construction, renovation or development of property  
13 that would be exempt under s. 70.11 (36).

14 \*~~1215/P3.177~~\*SECTION 2243. 71.26 (1m) (em) of the statutes is amended to  
15 read:

16 71.26 (1m) (em) Those issued under s. 234.08, 2013 stats., or s. 234.61, 2013  
17 stats., on or after January 1, 2004, or the Forward Wisconsin Development Authority  
18 under s. 235.609 or 235.61, if the obligations are issued to fund multifamily  
19 affordable housing projects or elderly housing projects.

20 \*~~1215/P3.178~~\*SECTION 2244. 71.26 (1m) (k) 1. of the statutes is amended to  
21 read:

22 71.26 (1m) (k) 1. The bonds or notes are used to fund multifamily affordable  
23 housing projects or elderly housing projects in this state, and the Forward Wisconsin  
24 Housing and Economic Development Authority has the authority to issue its bonds  
25 or notes for the project being funded.

## SECTION 2245

1           \***-1215/P3.179**\*SECTION 2245. 71.26 (1m) (m) of the statutes is amended to  
2 read:

3           71.26 (1m) (m) Those issued by the Forward Wisconsin Housing and Economic  
4 Development Authority to provide loans to a public affairs network under s. 235.75  
5 (4) or s. 234.75 (4), 2013 stats.

6           \***-1502/1.12**\*SECTION 2246. 71.26 (1m) (n) of the statutes is created to read:

7           71.26 (1m) (n) 1. Those issued by the state under s. 16.527 (3) (d) to assist a local  
8 sports and entertainment district created under subch. VI of ch. 229.

9           2. Those issued under one of the provisions specified in s. 229.863 (3) by a local  
10 unit, as defined in s. 229.858 (4), to assist a local sports and entertainment district  
11 created under subch. VI of ch. 229.

12           \***-1018/P2.29**\*SECTION 2247. 71.26 (2) (a) 1. of the statutes is repealed.

13           \***-1018/P2.30**\*SECTION 2248. 71.26 (2) (a) 4. of the statutes is amended to read:

14           71.26 (2) (a) 4. Plus the amount of the credit computed under s. 71.28 (~~1dd~~),  
15 (~~1de~~), (~~1di~~), (~~1dj~~), (~~1dL~~), (1dm), (1ds), (1dx), (1dy), (3g), (3h), (3n), (3p), (3q), (3r),  
16 (3rm), (3rn), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), (8r), and  
17 (9s) and not passed through by a partnership, limited liability company, or  
18 tax-option corporation that has added that amount to the partnership's, limited  
19 liability company's, or tax-option corporation's income under s. 71.21 (4) or 71.34 (1k)  
20 (g).

21           \***-0275/P3.16**\*SECTION 2249. 71.26 (2) (b) 1. of the statutes is repealed.

22           \***-0275/P3.17**\*SECTION 2250. 71.26 (2) (b) 7. of the statutes is amended to read:

23           71.26 (2) (b) 7. For taxable years that begin after December 31, 2008, and  
24 before January 1, 2011, for a corporation, conduit, or common law trust which  
25 qualifies as a regulated investment company, real estate mortgage investment

1 conduit, real estate investment trust, or financial asset securitization investment  
2 trust under the Internal Revenue Code as amended to December 31, 2008, excluding  
3 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),  
4 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
5 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165  
6 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of  
7 P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173,  
8 sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211,  
9 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305,  
10 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58,  
11 section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as  
12 it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135,  
13 sections 101, 207, 209, 503, and 513 of P.L. 109–222, P.L. 109–432, P.L. 110–28, P.L.  
14 110–140, P.L. 110–141, P.L. 110–142, P.L. 110–166, P.L. 110–172, P.L. 110–185, P.L.  
15 110–234, sections 110, 113, and 301 of P.L. 110–245, P.L. 110–246, except section  
16 15316 of P.L. 110–246, P.L. 110–289, except section 3093 of P.L. 110–289, P.L.  
17 110–317, and P.L. 110–343, except section 301 of division B and section 313 of  
18 division C of P.L. 110–343, and as amended by sections 1261, 1262, 1401, 1402, 1521,  
19 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L.  
20 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L.  
21 111–240, and P.L. 111–325, and P.L. 113–168, and as indirectly affected in the  
22 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,  
23 P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
24 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.  
25 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

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1 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
2 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
3 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
4 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
5 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.  
6 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections  
7 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L.  
8 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L. 108–27, P.L.  
9 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L.  
10 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.  
11 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,  
12 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L.  
13 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
14 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
15 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
16 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
17 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
18 209, 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, P.L. 110–245,  
19 excluding sections 110, 113, and 301 of P.L. 110–245, section 15316 of P.L. 110–246,  
20 section 3093 of P.L. 110–289, section 301 of division B and section 313 of division C  
21 of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521,  
22 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L.  
23 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L.  
24 111–240, and P.L. 111–325, and P.L. 113–168, “net income” means the federal  
25 regulated investment company taxable income, federal real estate mortgage

1 investment conduit taxable income, federal real estate investment trust or financial  
2 asset securitization investment trust taxable income of the corporation, conduit, or  
3 trust as determined under the Internal Revenue Code as amended to December 31,  
4 2008, excluding sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d),  
5 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f),  
6 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections  
7 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, sections 101  
8 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201  
9 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101,  
10 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1,  
11 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351  
12 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101,  
13 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of  
14 P.L. 109–135, sections 101, 207, 209, 503, and 513 of P.L. 109–222, P.L. 109–432, P.L.  
15 110–28, P.L. 110–140, P.L. 110–141, P.L. 110–142, P.L. 110–166, P.L. 110–172, P.L.  
16 110–185, P.L. 110–234, sections 110, 113, and 301 of P.L. 110–245, P.L. 110–246,  
17 except section 15316 of P.L. 110–246, P.L. 110–289, except section 3093 of P.L.  
18 110–289, P.L. 110–317, and P.L. 110–343, except section 301 of division B and section  
19 313 of division C of P.L. 110–343, and as amended by sections 1261, 1262, 1401, 1402,  
20 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147,  
21 P.L. 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112  
22 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168, and as indirectly affected in the  
23 provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647,  
24 P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227,  
25 excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L.

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1 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
2 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188,  
3 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L.  
4 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L.  
5 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections  
6 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L.  
7 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections  
8 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L.  
9 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L. 108–27, P.L.  
10 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L.  
11 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L.  
12 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422,  
13 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L.  
14 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
15 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
16 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
17 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
18 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
19 209, 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, P.L. 110–245,  
20 excluding sections 110, 113, and 301 of P.L. 110–245, section 15316 of P.L. 110–246,  
21 section 3093 of P.L. 110–289, section 301 of division B and section 313 of division C  
22 of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401, 1402, 1521,  
23 1522, 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L.  
24 111–192, section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L.  
25 111–240, and P.L. 111–325, and P.L. 113–168, except that property that, under s.

1 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable years 1983  
2 to 1986 under the Internal Revenue Code as amended to December 31, 1980, shall  
3 continue to be depreciated under the Internal Revenue Code as amended to  
4 December 31, 1980, and except that the appropriate amount shall be added or  
5 subtracted to reflect differences between the depreciation or adjusted basis for  
6 federal income tax purposes and the depreciation or adjusted basis under this  
7 chapter of any property disposed of during the taxable year. The Internal Revenue  
8 Code as amended to December 31, 2008, excluding sections 103, 104, and 110 of P.L.  
9 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,  
10 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,  
11 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section  
12 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and  
13 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403  
14 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and  
15 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,  
16 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section  
17 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402  
18 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, and 513  
19 of P.L. 109-222, P.L. 109-432, P.L. 110-28, P.L. 110-140, P.L. 110-141, P.L. 110-142,  
20 P.L. 110-166, P.L. 110-172, P.L. 110-185, P.L. 110-234, sections 110, 113, and 301 of  
21 P.L. 110-245, P.L. 110-246, except section 15316 of P.L. 110-246, P.L. 110-289,  
22 except section 3093 of P.L. 110-289, P.L. 110-317, and P.L. 110-343, except section  
23 301 of division B and section 313 of division C of P.L. 110-343, and as amendeded by  
24 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
25 111-5, section 301 of P.L. 111-147, P.L. 111-192, section 1601 of P.L. 111-203, section

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1 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168,  
2 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
3 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L.  
4 101–239, P.L. 101–508, P.L. 102–227, excluding sections 103, 104, and 110 of P.L.  
5 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding sections 13113, 13150  
6 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L.  
7 103–465, P.L. 104–7, P.L. 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
8 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L.  
9 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L.  
10 106–230, P.L. 106–554, excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15,  
11 P.L. 107–16, excluding section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L.  
12 107–134, P.L. 107–147, excluding sections 101 and 301 (a) of P.L. 107–147, P.L.  
13 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27, excluding sections  
14 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201  
15 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306,  
16 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102,  
17 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375,  
18 P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections 1305, 1308, 1309, 1310,  
19 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59,  
20 excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding section 301 of P.L.  
21 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it relates to section  
22 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L. 109–151, P.L.  
23 109–222, excluding sections 101, 207, 209, 503, and 513 of P.L. 109–222, P.L.  
24 109–227, P.L. 109–280, P.L. 110–245, excluding sections 110, 113, and 301 of P.L.  
25 110–245, section 15316 of P.L. 110–246, section 3093 of P.L. 110–289, section 301 of



1 division B and section 313 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,  
2 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
3 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of P.L. 111–203, section  
4 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L. 111–325, and P.L. 113–168,  
5 applies for Wisconsin purposes at the same time as for federal purposes.  
6 Amendments to the Internal Revenue Code enacted after December 31, 2008, do not  
7 apply to this subdivision with respect to taxable years that begin after  
8 December 31, 2008, and before January 1, 2011, except that changes to the Internal  
9 Revenue Code made by sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541  
10 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L. 111–192, section 1601 of  
11 P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L. 111–240, and P.L.  
12 111–325, and P.L. 113–168, and changes that indirectly affect the provisions  
13 applicable to this subchapter made by sections 1261, 1262, 1401, 1402, 1521, 1522,  
14 1531, and 1541 of division B of P.L. 111–5, section 301 of P.L. 111–147, P.L. 111–192,  
15 section 1601 of P.L. 111–203, section 215 of P.L. 111–226, section 2112 of P.L. 111–240,  
16 and P.L. 111–325, and P.L. 113–168, apply for Wisconsin purposes at the same time  
17 as for federal purposes.

18 \*–0275/P3.18\*SECTION 2251. 71.26 (2) (b) 8. of the statutes is amended to read:

19 71.26 (2) (b) 8. For taxable years that begin after December 31, 2010, and  
20 before January 1, 2013, for a corporation, conduit, or common law trust which  
21 qualifies as a regulated investment company, real estate mortgage investment  
22 conduit, real estate investment trust, or financial asset securitization investment  
23 trust under the Internal Revenue Code as amended to December 31, 2010, excluding  
24 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),  
25 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and

**SECTION 2251**

1 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165  
2 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of  
3 P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173,  
4 sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211,  
5 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305,  
6 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58,  
7 section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as  
8 it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135,  
9 sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117,  
10 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division  
11 C of P.L. 109–432, P.L. 110–28, except sections 8215, 8231, 8232, 8234, and 8236 of  
12 P.L. 110–28, P.L. 110–140, sections 2, 3, and 5 of P.L. 110–142, P.L. 110–166, sections  
13 3 (b) and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–185, P.L. 110–234, section 301  
14 of P.L. 110–245, P.L. 110–246, except sections 4, 15312, 15313, 15314, 15316, and  
15 15342 of P.L. 110–246, sections 3071, 3081, and 3082 of P.L. 110–289, section 9 (e) of  
16 P.L. 110–317, P.L. 110–343, except sections 116, 208, 211, and 301 of division B and  
17 sections 313 and 504 of division C of P.L. 110–343, P.L. 111–5, except sections 1261,  
18 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, section 201  
19 of P.L. 111–147, P.L. 111–148, except sections 1322, 1515, 9003, 9021, 9022, 10108,  
20 10908, and 10909 of P.L. 111–148, P.L. 111–152, except section 1407 of P.L. 111–152,  
21 P.L. 111–203, except section 1601 of P.L. 111–203, P.L. 111–226, except sections 215  
22 and 217 of P.L. 111–226, P.L. 111–240, except sections 2014, 2043, 2111, 2112, and  
23 2113 of P.L. 111–240, and P.L. 111–312, and as amendeded by section 902 of P.L.  
24 112–240 and by P.L. 113–168, and as indirectly affected in the provisions applicable  
25 to this subchapter by P.L. 99–514, P.L. 100–203, P.L. 100–647, P.L. 101–73, P.L.

1 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508, P.L. 102–227, excluding sections  
2 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L. 102–486, P.L. 103–66, excluding  
3 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, P.L.  
4 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L. 104–188, excluding sections  
5 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, P.L. 104–191, P.L.  
6 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L. 105–206, P.L. 105–277, P.L.  
7 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554, excluding sections 162 and 165 of  
8 P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding section 431 of P.L. 107–16, P.L.  
9 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147, excluding sections 101 and 301 (a)  
10 of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L. 107–276, P.L. 107–358, P.L. 108–27,  
11 excluding sections 106, 201, and 202 of P.L. 108–27, P.L. 108–121, P.L. 108–173,  
12 excluding section 1201 of P.L. 108–173, P.L. 108–203, P.L. 108–218, P.L. 108–311,  
13 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, P.L. 108–357,  
14 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
15 P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7, P.L. 109–58, excluding sections  
16 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
17 109–58, P.L. 109–59, excluding section 11146 of P.L. 109–59, P.L. 109–73, excluding  
18 section 301 of P.L. 109–73, P.L. 109–135, excluding sections 101, 105, 201 (a) as it  
19 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135, P.L.  
20 109–151, P.L. 109–222, excluding sections 101, 207, 503, and 513 of P.L. 109–222,  
21 P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
22 of division A and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232,  
23 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3,  
24 and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g)  
25 of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L. 110–245, sections 4,

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1 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L. 110–289, excluding  
2 sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317, excluding section 9 (e)  
3 of P.L. 110–317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
4 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458, sections 1261, 1262, 1401,  
5 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111–5, P.L. 111–92, P.L.  
6 111–147, excluding section 201 of P.L. 111–147, sections 1322, 1515, 9003, 9021,  
7 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407 of P.L. 111–152, P.L.  
8 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of P.L. 111–226, sections  
9 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325, and section 902 of P.L.  
10 112–240, and P.L. 113–168, “net income” means the federal regulated investment  
11 company taxable income, federal real estate mortgage investment conduit taxable  
12 income, federal real estate investment trust or financial asset securitization  
13 investment trust taxable income of the corporation, conduit, or trust as determined  
14 under the Internal Revenue Code as amended to December 31, 2010, excluding  
15 sections 103, 104, and 110 of P.L. 102–227, sections 13113, 13150 (d), 13171 (d),  
16 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
17 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L. 106–519, sections 162 and 165  
18 of P.L. 106–554, P.L. 106–573, section 431 of P.L. 107–16, sections 101 and 301 (a) of  
19 P.L. 107–147, sections 106, 201, and 202 of P.L. 108–27, section 1201 of P.L. 108–173,  
20 sections 306, 308, 316, 401, and 403 (a) of P.L. 108–311, sections 101, 102, 201, 211,  
21 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 109–1, sections 1305,  
22 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109–58,  
23 section 11146 of P.L. 109–59, section 301 of P.L. 109–73, sections 101, 105, 201 (a) as  
24 it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109–135,  
25 sections 101, 207, 503, and 513 of P.L. 109–222, P.L. 109–432, except sections 117,

1 406, 409, 410, 412, 417, 418, 424, and 425 of division A and section 403 of division  
2 C of P.L. 109-432, P.L. 110-28, except sections 8215, 8231, 8232, 8234, and 8236 of  
3 P.L. 110-28, P.L. 110-140, sections 2, 3, and 5 of P.L. 110-142, P.L. 110-166, sections  
4 3 (b) and 11 (b), (e), and (g) of P.L. 110-172, P.L. 110-185, P.L. 110-234, section 301  
5 of P.L. 110-245, P.L. 110-246, except sections 4, 15312, 15313, 15314, 15316, and  
6 15342 of P.L. 110-246, sections 3071, 3081, and 3082 of P.L. 110-289, section 9 (e) of  
7 P.L. 110-317, P.L. 110-343, except sections 116, 208, 211, and 301 of division B and  
8 sections 313 and 504 of division C of P.L. 110-343, P.L. 111-5, except sections 1261,  
9 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, section 201  
10 of P.L. 111-147, P.L. 111-148, except sections 1322, 1515, 9003, 9021, 9022, 10108,  
11 10908, and 10909 of P.L. 111-148, P.L. 111-152, except section 1407 of P.L. 111-152,  
12 P.L. 111-203, except section 1601 of P.L. 111-203, P.L. 111-226, except sections 215  
13 and 217 of P.L. 111-226, P.L. 111-240, except sections 2014, 2043, 2111, 2112, and  
14 2113 of P.L. 111-240, and P.L. 111-312, and as amendeded by section 902 of P.L.  
15 112-240 and by P.L. 113-168, and as indirectly affected in the provisions applicable  
16 to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
17 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
18 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
19 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
20 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
21 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
22 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
23 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of  
24 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.  
25 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a)

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1 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,  
2 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,  
3 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,  
4 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,  
5 excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of  
6 P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections  
7 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.  
8 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding  
9 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it  
10 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.  
11 109-151, P.L. 109-222, excluding sections 101, 207, 503, and 513 of P.L. 109-222,  
12 P.L. 109-227, P.L. 109-280, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425  
13 of division A and section 403 of division C of P.L. 109-432, sections 8215, 8231, 8232,  
14 8234, and 8236 of P.L. 110-28, P.L. 110-141, P.L. 110-142, excluding sections 2, 3,  
15 and 5 of P.L. 110-142, P.L. 110-172, excluding sections 3 (b) and 11 (b), (e), and (g)  
16 of P.L. 110-172, P.L. 110-245, excluding section 301 of P.L. 110-245, sections 4,  
17 15312, 15313, 15314, 15316, and 15342 of P.L. 110-246, P.L. 110-289, excluding  
18 sections 3071, 3081, and 3082 of P.L. 110-289, P.L. 110-317, excluding section 9 (e)  
19 of P.L. 110-317, sections 116, 208, 211, and 301 of division B and sections 313 and 504  
20 of division C of P.L. 110-343, P.L. 110-351, P.L. 110-458, sections 1261, 1262, 1401,  
21 1402, 1521, 1522, 1531, and 1541 of division B of P.L. 111-5, P.L. 111-92, P.L.  
22 111-147, excluding section 201 of P.L. 111-147, sections 1322, 1515, 9003, 9021,  
23 9022, 10108, 10908, and 10909 of P.L. 111-148, section 1407 of P.L. 111-152, P.L.  
24 111-192, section 1601 of P.L. 111-203, sections 215 and 217 of P.L. 111-226, sections  
25 2014, 2043, 2111, 2112, and 2113 of P.L. 111-240, P.L. 111-325, and section 902 of P.L.

1 112–240, and P.L. 113–168, except that property that, under s. 71.02 (1) (c) 8. to 11.,  
2 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under the  
3 Internal Revenue Code as amended to December 31, 1980, shall continue to be  
4 depreciated under the Internal Revenue Code as amended to December 31, 1980,  
5 and except that the appropriate amount shall be added or subtracted to reflect  
6 differences between the depreciation or adjusted basis for federal income tax  
7 purposes and the depreciation or adjusted basis under this chapter of any property  
8 disposed of during the taxable year. The Internal Revenue Code as amended to  
9 December 31, 2010, excluding sections 103, 104, and 110 of P.L. 102–227, sections  
10 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103–66, sections 1123 (b),  
11 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104–188, sections 1, 3, 4, and 5 of P.L.  
12 106–519, sections 162 and 165 of P.L. 106–554, P.L. 106–573, section 431 of P.L.  
13 107–16, sections 101 and 301 (a) of P.L. 107–147, sections 106, 201, and 202 of P.L.  
14 108–27, section 1201 of P.L. 108–173, sections 306, 308, 316, 401, and 403 (a) of P.L.  
15 108–311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.  
16 108–357, P.L. 109–1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
17 1329, 1348, and 1351 of P.L. 109–58, section 11146 of P.L. 109–59, section 301 of P.L.  
18 109–73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),  
19 (j), and (q), and 405 of P.L. 109–135, sections 101, 207, 503, and 513 of P.L. 109–222,  
20 P.L. 109–432, except sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of  
21 division A and section 403 of division C of P.L. 109–432, P.L. 110–28, except sections  
22 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–140, sections 2, 3, and 5  
23 of P.L. 110–142, P.L. 110–166, sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,  
24 P.L. 110–185, P.L. 110–234, section 301 of P.L. 110–245, P.L. 110–246, except sections  
25 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, sections 3071, 3081, and

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1 3082 of P.L. 110–289, section 9 (e) of P.L. 110–317, P.L. 110–343, except sections 116,  
2 208, 211, and 301 of division B and sections 313 and 504 of division C of P.L. 110–343,  
3 P.L. 111–5, except sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of  
4 division B of P.L. 111–5, section 201 of P.L. 111–147, P.L. 111–148, except sections  
5 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, P.L. 111–152,  
6 except section 1407 of P.L. 111–152, P.L. 111–203, except section 1601 of P.L. 111–203,  
7 P.L. 111–226, except sections 215 and 217 of P.L. 111–226, P.L. 111–240, except  
8 sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, and P.L. 111–312, and as  
9 amended by section 902 of P.L. 112–240 and by P.L. 113–168, and as indirectly  
10 affected in the provisions applicable to this subchapter by P.L. 99–514, P.L. 100–203,  
11 P.L. 100–647, P.L. 101–73, P.L. 101–140, P.L. 101–179, P.L. 101–239, P.L. 101–508,  
12 P.L. 102–227, excluding sections 103, 104, and 110 of P.L. 102–227, P.L. 102–318, P.L.  
13 102–486, P.L. 103–66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
14 13203 (d) of P.L. 103–66, P.L. 103–296, P.L. 103–337, P.L. 103–465, P.L. 104–7, P.L.  
15 104–188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
16 104–188, P.L. 104–191, P.L. 104–193, P.L. 105–33, P.L. 105–34, P.L. 105–178, P.L.  
17 105–206, P.L. 105–277, P.L. 106–36, P.L. 106–170, P.L. 106–230, P.L. 106–554,  
18 excluding sections 162 and 165 of P.L. 106–554, P.L. 107–15, P.L. 107–16, excluding  
19 section 431 of P.L. 107–16, P.L. 107–22, P.L. 107–116, P.L. 107–134, P.L. 107–147,  
20 excluding sections 101 and 301 (a) of P.L. 107–147, P.L. 107–181, P.L. 107–210, P.L.  
21 107–276, P.L. 107–358, P.L. 108–27, excluding sections 106, 201, and 202 of P.L.  
22 108–27, P.L. 108–121, P.L. 108–173, excluding section 1201 of P.L. 108–173, P.L.  
23 108–203, P.L. 108–218, P.L. 108–311, excluding sections 306, 308, 316, 401, and 403  
24 (a) of P.L. 108–311, P.L. 108–357, excluding sections 101, 102, 201, 211, 242, 244, 336,  
25 337, 422, 847, 909, and 910 of P.L. 108–357, P.L. 108–375, P.L. 108–476, P.L. 109–7,



1 P.L. 109–58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,  
2 1329, 1348, and 1351 of P.L. 109–58, P.L. 109–59, excluding section 11146 of P.L.  
3 109–59, P.L. 109–73, excluding section 301 of P.L. 109–73, P.L. 109–135, excluding  
4 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and  
5 (q), and 405 of P.L. 109–135, P.L. 109–151, P.L. 109–222, excluding sections 101, 207,  
6 503, and 513 of P.L. 109–222, P.L. 109–227, P.L. 109–280, sections 117, 406, 409, 410,  
7 412, 417, 418, 424, and 425 of division A and section 403 of division C of P.L. 109–432,  
8 sections 8215, 8231, 8232, 8234, and 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142,  
9 excluding sections 2, 3, and 5 of P.L. 110–142, P.L. 110–172, excluding sections 3 (b)  
10 and 11 (b), (e), and (g) of P.L. 110–172, P.L. 110–245, excluding section 301 of P.L.  
11 110–245, sections 4, 15312, 15313, 15314, 15316, and 15342 of P.L. 110–246, P.L.  
12 110–289, excluding sections 3071, 3081, and 3082 of P.L. 110–289, P.L. 110–317,  
13 excluding section 9 (e) of P.L. 110–317, sections 116, 208, 211, and 301 of division B  
14 and sections 313 and 504 of division C of P.L. 110–343, P.L. 110–351, P.L. 110–458,  
15 sections 1261, 1262, 1401, 1402, 1521, 1522, 1531, and 1541 of division B of P.L.  
16 111–5, P.L. 111–92, P.L. 111–147, excluding section 201 of P.L. 111–147, sections  
17 1322, 1515, 9003, 9021, 9022, 10108, 10908, and 10909 of P.L. 111–148, section 1407  
18 of P.L. 111–152, P.L. 111–192, section 1601 of P.L. 111–203, sections 215 and 217 of  
19 P.L. 111–226, sections 2014, 2043, 2111, 2112, and 2113 of P.L. 111–240, P.L. 111–325,  
20 and section 902 of P.L. 112–240, and P.L. 113–168, applies for Wisconsin purposes at  
21 the same time as for federal purposes, except that changes made by section 209 of  
22 P.L. 109–222, sections 117, 406, 409, 410, 412, 417, 418, 424, and 425 of division A  
23 and section 403 of division C of P.L. 109–432, sections 8215, 8231, 8232, 8234, and  
24 8236 of P.L. 110–28, P.L. 110–141, P.L. 110–142, excluding sections 2, 3, and 5 of P.L.  
25 110–142, P.L. 110–172, excluding sections 3 (b) and 11 (b), (e), and (g) of P.L. 110–172,

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1 sections 110 and 113 of P.L. 110-245, sections 15312, 15313, 15314, and 15342 of P.L.  
2 110-246, sections 3031, 3032, 3033, 3041, 3051, 3052, 3061, and 3092 of P.L.  
3 110-289, P.L. 110-317, excluding section 9 (e) of P.L. 110-317, sections 116, 208, and  
4 211 of division B and section 504 of division C of P.L. 110-343, section 14 of P.L.  
5 111-92, sections 531, 532, and 533 of P.L. 111-147, sections 10908 and 10909 of P.L.  
6 111-148, and section 2043 of P.L. 111-240 do not apply for taxable years beginning  
7 before January 1, 2011. Amendments to the Internal Revenue Code enacted after  
8 December 31, 2010, do not apply to this subdivision with respect to taxable years that  
9 begin after December 31, 2010, and before January 1, 2013, except that changes to  
10 the Internal Revenue Code made by section 902 of P.L. 112-240 and by P.L. 113-168,  
11 and changes that indirectly affect the provisions applicable to this subchapter made  
12 by section 902 of P.L. 112-240 and by P.L. 113-168, apply for Wisconsin purposes at  
13 the same time as for federal purposes.

14 \*~~0275/P3.19~~\*SECTION 2252. 71.26 (2) (b) 9. of the statutes is amended to read:

15 71.26 (2) (b) 9. For taxable years that begin after December 31, 2012, and  
16 before January 1, 2014, for a corporation, conduit, or common law trust which  
17 qualifies as a regulated investment company, real estate mortgage investment  
18 conduit, real estate investment trust, or financial asset securitization investment  
19 trust under the Internal Revenue Code as amended to December 31, 2010, excluding  
20 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
21 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
22 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165  
23 of P.L. 106-554, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,  
24 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,  
25 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336,