

2015 Assembly Bill 33 (LRB -1608)

An Act to amend 452.137 (4) (a) of the statutes; relating to: cooperative agreements for out-of-state real estate brokers, salespersons, and time-share salespersons. (FE)

2015

02-17.	A.	Introduced by Representative Knudson ; cosponsored by Senator Olsen .	56
02-17.	A.	Read first time and referred to Committee on Housing and Real Estate	56
02-18.	A.	Fiscal estimate received	
04-02.	A.	Public hearing held	
04-30.	A.	Executive action taken	
05-07.	A.	Report passage recommended by Committee on Housing and Real Estate, Ayes 8, Noes 0	152
05-07.	A.	Referred to committee on Rules	152
05-07.	A.	Placed on calendar 5-13-2015 by Committee on Rules	
05-13.	A.	Read a second time	161
05-13.	A.	Ordered to a third reading	161
05-13.	A.	Rules suspended	161
05-13.	A.	Read a third time and passed	161
05-13.	A.	Ordered immediately messaged	161
05-14.	S.	Received from Assembly	234
05-21.	S.	Read first time and referred to committee on Insurance, Housing, and Trade	242
06-03.	S.	Withdrawn from committee on Insurance, Housing, and Trade and rereferred to committee on Senate Organization pursuant to Senate Rule 46(2)(c)	259
06-03.	S.	Available for scheduling	
06-08.	S.	Public hearing requirement waived by committee on Senate Organization, pursuant to Senate Rule 18 (1m), Ayes 5, Noes 0	266
06-08.	S.	Placed on calendar 6-9-2015 pursuant to Senate Rule 18(1)	267
06-09.	S.	Read a second time	
06-09.	S.	Ordered to a third reading	
06-09.	S.	Rules suspended	
06-09.	S.	Read a third time and concurred in	
06-09.	S.	Ordered immediately messaged	
06-09.	A.	Received from Senate concurred in	

2015
ENROLLED BILL

15en AB-33

ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

15 1608 / 1

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic RELATING CLAUSE

6/10/15

Date

Carroll

Enrolling Drafter



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-1608/1
MED:cjs:cs

2015 ASSEMBLY BILL 33

February 17, 2015 - Introduced by Representative KNUDSON, cosponsored by Senator OLSEN. Referred to Committee on Housing and Real Estate.

1 **AN ACT** *to amend* 452.137 (4) (a) of the statutes; **relating to:** cooperative
2 agreements for out-of-state real estate brokers, salespersons, and time-share
3 salespersons.

Analysis by the Legislative Reference Bureau

Current law authorizes limited real estate practice in this state by an out-of-state real estate broker who is not licensed by the Real Estate Examining Board (REEB), and for the broker's out-of-state salesperson or time-share salesperson, if the out-of-state broker enters into a cooperative agreement with a broker licensed by the REEB. Under current law, the REEB is required to develop, by rule, the form and content of the cooperative agreement.

This bill deletes the requirement that the form be developed by rule.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 452.137 (4) (a) of the statutes is amended to read:

ASSEMBLY BILL 33

SECTION 1

1 452.137 (4) (a) The board shall, ~~by rule,~~ establish the form and terms of the
2 cooperative agreement.

3 (END)