

## State of Misconsin

## **LEGISLATIVE REFERENCE BUREAU**

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RICHARD CHAMPAGNE

September 24, 2015

## **MEMORANDUM**

**To:** Representative Spiros

From: Marc E. Shovers, Senior Attorney, (608) 266–0129

Subject: Technical Memorandum to 2015 AB 344 (LRB-3140/1) by DOR

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

## MEMORANDUM

September 23, 2015

TO:

Marc E. Shovers

Legislative Reference Bureau

FROM:

Robert Schmidt

Department of Revenue

SUBJECT:

Technical Memorandum on 2015 AB 344 Regarding Lengthening the Time During Which Tax Increments may be Allocated and Expenditures for Project Costs may be Made for Tax Incremental District Number One in the Village of

Weston

The Department of Revenue (DOR) has the following concern regarding the bill:

The bill does not provide an effective date. DOR suggests the proposed law apply as of October 1, 2015. The date allows adequate time to notify local officials of the regulatory changes and the process adjustments that must be made. The date also coincides with the commencement of the tax incremental district process.

If you have any questions on the technical memorandum, please contact Yuko lwata at 267-9892 or yuko.iwata@revenue.wi.gov.