

2015 DRAFTING REQUEST

Assembly Amendment (AA-AB731)

Received: 2/5/2016 Received By: mshovers
For: Lisa Subeck (608) 266-7521 Same as LRB:
May Contact: By/Representing: Zach
Subject: Tax, Individual - dedct/sbtrct Drafter: mshovers
Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Rep.Subeck@legis.wisconsin.gov
Carbon copy (CC) to: mary.pfotenhauer@legis.wisconsin.gov
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Pre Topic:

No specific pre topic given

Topic:

ABLE accounts; DOA must provide information about resources, list of participating states

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 2/5/2016	csicilia 2/5/2016	_____			
/1			_____	sbasford 2/5/2016	sbasford 2/5/2016	

FE Sent For:

<END>

Shovers, Marc

From: Madden, Zachary
Sent: Friday, February 05, 2016 1:43 PM
To: Shovers, Marc
Subject: Amendment to AB 731

Hi Marc,

I just left a message for you. Here is what we want our amendment to do:

The Wisconsin Department of Administration (or Department of Financial Institutions) shall:

- 1.) Develop and maintain print and online materials to make Wisconsin families aware of the existence of ABLE accounts, as well as steps that need to be taken to set up an account and answer Frequently Asked Questions;
- 2.) Develop and maintain a list of states that currently offer ABLE accounts, with links to the websites or telephone numbers of the relevant state agencies in charge of the accounts;
- 3.) Authorize the Wisconsin Department of Agriculture, Trade and Consumer Protection to take consumer complaints, investigate and take action in ABLE Act account violation cases;
- 4.) Refer consumers, through a direct link, to the Department of Agriculture, Trade and Consumer Protection for filing complaints in ABLE Act account violations;

Also in my message I asked if you know whether or not someone who opens up and out of state ABLE account would pay taxes for the account in that state or in Wisconsin.

Let me know if you have any questions.

Thanks,
Zach

Zachary Madden
Legislative Aide,
Representative Lisa Subeck
78th Assembly District
State Capitol, Room 418 North
P.O. Box 8953, Madison, WI 53708
(608) 266-7521



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB 1970/P1
MES/MP/egs

01/9/11

RMP

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

Assembly ~~SENATE~~ AMENDMENT,
TO ~~SENATE~~ BILL ~~604~~ 731

today

fillback

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 3: after "disabilities." insert "(1)".

3 2. Page 2, line 12: after that line insert:

4 "(2)(a) The department shall include information on its Internet site, on the
5 web page that relates to this state's Wisconsin 529 College Savings Program, in the
6 area concerning ABLE accounts, current information on each state that offers ABLE
7 accounts, information on how residents of this state may participate in those ABLE
8 accounts, and links to resources to provide information about ABLE accounts in
9 those states. The department shall also provide such information in written
10 materials it prepares about ABLE accounts.

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Internet
site of

The department shall provide a link, on its Internet site, to the department of agriculture, trade and consumer protection, to facilitate the filing of complaints related to ABLE accounts."

1 (b) The department of financial institutions shall publish on its Internet site
2 information about ABLE accounts similar to information described in par. (a)."

3 (END)