

**2015 DRAFTING REQUEST**

**Senate Amendment (SA-AB731)**

Received: 3/14/2016 Received By: mshovers  
For: Julie Lassa (608) 266-3123 Same as LRB:  
May Contact: By/Representing: Ben  
Subject: Tax, Individual - dedct/sbtrct Drafter: mshovers  
Addl. Drafters:  
Extra Copies:

Submit via email: YES  
Requester's email: Sen.Lassa@legis.wisconsin.gov  
Carbon copy (CC) to: mary.pfotenhauer@legis.wisconsin.gov  
cathlene.hanaman@legis.wisconsin.gov  
aaron.gary@legis.wisconsin.gov

---

**Pre Topic:**

No specific pre topic given

---

**Topic:**

ABLE accounts; DFI and DOA must provide information about resources, list of participating states

---

**Instructions:**

See attached. Same as SA 2 to SB 604 (a1970), but draft it to AB 731

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 3/14/2016	anienaja 3/14/2016	_____			
/1			_____	lparisi 3/14/2016	lparisi 3/14/2016	

FE Sent For:

not needed

<END>

## Shovers, Marc

---

**From:** Van Pelt, Ben  
**Sent:** Monday, March 14, 2016 12:45 PM  
**To:** Shovers, Marc  
**Cc:** Sen.Lassa; Pennoyer, Kara  
**Subject:** Senator Lassa - AB 731 ABLE Accounts Amendment Requests  
**Attachments:** 15a1970\_1.pdf

Hi Marc,

Senator Lassa wanted me to ask you for 2 floor amendments to AB 731. The details are as follows:

- 1.) This mirrors the Committee Amendment for SB 604 that you drafted for Senator Lassa back in February. It is attached to this email.
- 2.) I assume this will probably have to be a substitute, but basically we want it to do the following:
  - a. We would like to maintain the creation of WI-based ABLE Accounts that were in 2015 Wisconsin Act 55 (but removed in AB 731), but we would also like to retain the "favorable tax treatments" that would impact contributions to or withdrawals from an out-of-state ABLE Account.
  - b. Basically we want there to be WI-based account, but also want to open up the out-of-state options so folks can utilize those. Kind of the "best of both worlds" option.

Please let me know if that makes sense and if you have any questions.

Thanks so much,

Ben Van Pelt  
Office of Senator Julie Lassa  
24<sup>th</sup> Senate District  
(608) 266-3123



State of Wisconsin  
2015 - 2016 LEGISLATURE

a2426/1  
LRBa1970/1  
MES&MP:cjs + am  
Rm NR

SENATE AMENDMENT,  
ASSEMBLY  
TO SENATE BILL 604 731

today

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 3: after "disabilities." insert "(1)"  
3 2. Page 2, line 12: after that line insert:  
4 (3) Information (CS) ... STET  
the material inserted by  
Assembly Amendment 2,  
after

4 (a) The department shall include information on its Internet site, on the  
5 web page that relates to this state's Wisconsin 529 College Savings Program, in the  
6 area concerning ABLE accounts, current information on each state that offers ABLE  
7 accounts, information on how residents of this state may participate in those ABLE  
8 accounts, and links to resources to provide information about ABLE accounts in  
9 those states. The department shall also provide such information in written  
10 materials it prepares about ABLE accounts.

11 (b) The department of financial institutions shall publish on its Internet site  
12 information about ABLE accounts similar to information described in par. (a)."

13 (END)