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State of Misconsin 2015 - 2016 LEGISLATURE

LRB-4323/en CMH:ahe

2015 ASSEMBLY BILL 668

AN ACT *to amend* 645.675 (2) (a) (intro.) of the statutes; **relating to:** rights under certain agreements or qualified financial contracts.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 645.675 (2) (a) (intro.) of the statutes, as created by 2015 Wisconsin Act 90, is amended to read:

645.675 (2) (a) (intro.) On or after 5 p.m. central time on the business day following the date of appointment of a receiver, with regard to qualified financial contracts with an insurer that are subject to a proceeding under this chapter, Notwithstanding any other provision of this chapter, including any other provision permitting the modification of contracts, no person may be stayed or prohibited from

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- 1 exercising any of the following rights, unless that person has received written notice
- that the contract has been sold or transferred under s. 645.33 (2) or 645.46 (9):
- 3 (END)