

State of Wisconsin



2015 Assembly Bill 668

Date of enactment: **March 30, 2016**

Date of publication*: **March 31, 2016**

2015 WISCONSIN ACT 326

AN ACT *to amend* 645.675 (2) (a) (intro.) of the statutes; **relating to:** rights under certain agreements or qualified financial contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 645.675 (2) (a) (intro.) of the statutes, as created by 2015 Wisconsin Act 90, is amended to read:

645.675 (2) (a) (intro.) ~~On or after 5 p.m. central time on the business day following the date of appointment of a receiver, with regard to qualified financial contracts~~

~~with an insurer that are subject to a proceeding under this chapter, Notwithstanding any other provision of this chapter, including any other provision permitting the modification of contracts, no person may be stayed or prohibited from exercising any of the following rights, unless that person has received written notice that the contract has been sold or transferred under s. 645.33 (2) or 645.46 (9):~~

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."