



2015 ASSEMBLY BILL 629

1 **AN ACT** *to amend* 77.51 (12m) (a) 2. and 77.51 (15b) (a) 2.; and *to create* 77.51
2 (12m) (b) 3s. and 77.51 (15b) (b) 3s. of the statutes; **relating to:** a sales and use
3 tax exemption for federal excise tax imposed on a sale of a heavy truck or trailer.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 77.51 (12m) (a) 2. of the statutes is amended to read:
5 77.51 (**12m**) (a) 2. The cost of materials used, labor or service cost, interest,
6 losses, all costs of transportation to the seller, all taxes imposed on the seller, except
7 as provided in par. (b) 3m. and 3s., and any other expense of the seller.
8 **SECTION 2.** 77.51 (12m) (b) 3s. of the statutes is created to read:
9 77.51 (**12m**) (b) 3s. The federal tax imposed on the seller in a retail sale of a
10 heavy truck or trailer under section 4051 of the Internal Revenue Code that is

ASSEMBLY BILL 629**SECTION 2**

1 separately stated on the invoice, bill of sale, or similar document that the seller gives
2 to the purchaser.

3 **SECTION 3.** 77.51 (15b) (a) 2. of the statutes is amended to read:

4 77.51 **(15b)** (a) 2. The cost of materials used, labor or service cost, interest,
5 losses, all costs of transportation to the seller, all taxes imposed on the seller, except
6 as provided in par. (b) 3m. and 3s., and any other expense of the seller.

7 **SECTION 4.** 77.51 (15b) (b) 3s. of the statutes is created to read:

8 77.51 **(15b)** (b) 3s. The federal tax imposed on the seller in a retail sale of a
9 heavy truck or trailer under section 4051 of the Internal Revenue Code that is
10 separately stated on the invoice, bill of sale, or similar document that the seller gives
11 to the purchaser.

12 **SECTION 5. Initial applicability.**

13 (1) This act first applies to sales completed on the effective date of this
14 subsection.

15 **SECTION 6. Effective date.**

16 (1) This act takes effect retroactively to September 1, 2014.

17 **(END)**