

Fiscal Estimate - 2015 Session

Original Updated Corrected Supplemental

LRB Number 15-2307/1 **Introduction Number AB-0227**

Description
Merger of the Wisconsin Economic Development Corporation and the Wisconsin Housing and Economic Development Authority and, as the successor of those entities, creation of the Forward Wisconsin Development Authority, establishment of the Wisconsin housing finance fund, accounting and reporting requirements for recipients of economic development grants or loans, and making appropriations

Fiscal Effect

State:

No State Fiscal Effect

Indeterminate

Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget

Decrease Existing Appropriations Decrease Existing Revenues Yes No

Create New Appropriations Decrease Costs

Local:

No Local Government Costs

Indeterminate

1. Increase Costs 3. Increase Revenue

Permissive Mandatory Permissive Mandatory

2. Decrease Costs 4. Decrease Revenue

Permissive Mandatory Permissive Mandatory

5. Types of Local Government Units Affected

Towns Village Cities

Counties Others

School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

WHEDA 6/5/2015

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Assumptions Used in Arriving at Fiscal Estimate

AB 227 was a stand alone bill for the purpose of merging WHEDA and WEDC. The merger has been cancelled resulting in no fiscal impact.

Long-Range Fiscal Implications