



## Fiscal Estimate Narratives

ETF 8/12/2015

LRB Number	15-1271/1	Introduction Number	AB-0300	Estimate Type	Original
<b>Description</b> Creditable military service under the Wisconsin Retirement System					

### Assumptions Used in Arriving at Fiscal Estimate

This bill would allow Wisconsin Retirement System (WRS) participants to receive military service credits for any military service (current law requires that the service must have been performed prior to 1974). In addition, this bill would eliminate the current law restriction on receiving military service credit for service that is also used to receive a federal retirement benefit. Finally, the bill would allow for a participant to receive military service credits if that participant leaves WRS covered employment to enter military service and returns to any WRS covered employment within 180 days of discharge (current law requires the participant to return to the same WRS employer).

The Department projects that this bill would result in a 5% on-going increase in the number of participants requesting credit for active military service. One-time administrative costs associated with the revision of forms and publications, training, computer program modifications, and participant inquiries would be incurred during the implementation year. In addition, on-going costs would increase due to the addition of a 0.5 FTE to handle the on-going increase in participants requesting military service credits.

This fiscal estimate only addresses the administrative costs associated with this bill. The Joint Survey Committee on Retirement Systems is responsible for providing a fiscal estimate of the costs associated with the change in retirement benefits created by this bill.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

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<b>Description</b> Creditable military service under the Wisconsin Retirement System		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs      Decreased Costs	
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$24,400	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$24,400</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S	24,400	
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$24,400	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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