

### Fiscal Estimate - 2015 Session

Original       Updated       Corrected       Supplemental

LRB Number **15-3323/1**      Introduction Number **AB-0418**

#### Description

Extending the date for the repeal of two appropriations to the Office of the Commissioner of Insurance and making an appropriation

#### Fiscal Effect

##### State:

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
  - Increase Existing Revenues
  - Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes       No
- Decrease Costs

##### Local:

- No Local Government Costs
- Indeterminate
  - 1.  Increase Costs       Permissive  Mandatory
  - 2.  Decrease Costs       Permissive  Mandatory
  - 3.  Increase Revenue       Permissive  Mandatory
  - 4.  Decrease Revenue       Permissive  Mandatory
- 5. Types of Local Government Units Affected
  - Towns       Village       Cities
  - Counties       Others
  - School Districts       WTCS Districts

#### Fund Sources Affected

- GPR     FED     PRO     PRS     SEG     SEGS

#### Affected Ch. 20 Appropriations

#### Agency/Prepared By

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#### Authorized Signature

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#### Date

10/22/2015

## Fiscal Estimate Narratives

OCI 10/22/2015

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### Assumptions Used in Arriving at Fiscal Estimate

HIRSP, which provided health insurance coverage to persons with high risk medical conditions, was dissolved, and coverage under HIRSP was finally terminated for all individuals on March 31, 2014. Two appropriations to the Office of the Commissioner of Insurance (OCI), which provided funding for the affairs of HIRSP and winding up the affairs of HIRSP, were repealed, effective January 1, 2016, in the 2015-16 biennial budget act. This bill extends the date of the repeal of those appropriations to January 1, 2017. Because this bill changes the repeal date of existing appropriations, and does not make any new appropriations, OCI does not expect this bill to have any fiscal impact.

### Long-Range Fiscal Implications