

Fiscal Estimate - 2015 Session

Original Updated Corrected Supplemental

LRB Number 15-3537/1 **Introduction Number** AB-0465

Description
Limiting adverse possession of real property

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. Increase Costs 3. Increase Revenue
 Permissive Mandatory Permissive Mandatory

2. Decrease Costs 4. Decrease Revenue
 Permissive Mandatory Permissive Mandatory

5. Types of Local Government Units Affected

Towns Village Cities
 Counties Others
 School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

CTS 2/2/2016

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Description Limiting adverse possession of real property					

Assumptions Used in Arriving at Fiscal Estimate

This bill limits the ability of a person to obtain title to or an interest in real property through the use of the legal doctrine of adverse possession. The bill applies this provision retroactively to any claim for which the current 20-year, 10-year or 7-year requirements have not been met at the time the new law (created by this bill) would go into effect. The bill creates certain exceptions to this limitation.

It is not known how many court actions are currently brought each year that involve adverse possession of real property. This bill is likely to decrease the number of actions that might have been brought because of its language applying the restrictions retroactively. It is expected this bill will have a minor fiscal impact on the court system.

Long-Range Fiscal Implications