

Fiscal Estimate Narratives

HEAB 1/12/2016

LRB Number	15-4163/1	Introduction Number	AB-0661	Estimate Type	Original
Description Providing student loan assistance for individuals employed in critical industry sectors, providing an exemption from rule-making procedures, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

Assumptions used in this fiscal estimate would involve applicants submitting their applications in the spring and the payouts would be in the next fiscal year. The applications will need to be verified and approved prior to any disbursement of funds in order to know how much funding is needed and if proration is required.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 15-4163/1	Introduction Number AB-0661	
Description Providing student loan assistance for individuals employed in critical industry sectors, providing an exemption from rule-making procedures, and making an appropriation		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
Annualized Fiscal Impact on funds from:		
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$53,900	\$
(FTE Position Changes)	(1.0 FTE)	
State Operations - Other Costs	29,000	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$82,900	\$
B. State Costs by Source of Funds		
GPR	82,900	
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$82,900	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		
Date		
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