

### Fiscal Estimate - 2015 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>15-4167/2</b>	<b>Introduction Number</b> <b>AB-0794</b>	
<b>Description</b> Student loan reimbursements for certain individuals domiciled in rural counties, granting rule-making authority, and making an appropriation		
<b>Fiscal Effect</b>		
<b>State:</b>		
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b>		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b>		
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.235		
<b>Agency/Prepared By</b> HEAB/ Sherrie Nelson (608) 267-2944	<b>Authorized Signature</b> Sherrie Nelson (608) 267-2944	<b>Date</b> 2/2/2016

## Fiscal Estimate Narratives

HEAB 2/2/2016

LRB Number	<b>15-4167/2</b>	Introduction Number	<b>AB-0794</b>	Estimate Type	<b>Original</b>
<b>Description</b> Student loan reimbursements for certain individuals domiciled in rural counties, granting rule-making authority, and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

HEAB would make student loan payments on behalf of the student who has established domicile in rural counties. An eligible student would have an outstanding balance on a student loan. Prior to establishing the domicile the student must have been domiciled outside this state for at least five years; the individual must be employed on a full-time basis and not receive any public assistance benefits. An individual must submit an application to HEAB that contains the following information - all student loans with an outstanding balance; the balance amounts; loan payment schedules and maturity dates; and the names and addresses of the lenders. If an individual is deemed eligible then HEAB must make five annual student loan payments to the lenders identified on the application. The total amount of the payments must equal 40 percent of the outstanding balance, or \$25,000, whichever is less. If there are multiple lenders then the payment must be prorated.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>15-4167/2</b>		<b>Introduction Number</b> <b>AB-0794</b>	
<b>Description</b> Student loan reimbursements for certain individuals domiciled in rural counties, granting rule-making authority, and making an appropriation			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes	\$53,900		\$
(FTE Position Changes)	(1.0 FTE)		
State Operations - Other Costs	29,000		
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>	<b>\$82,900</b>		<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR	82,900		
FED			
PRO/PRS			
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>			
	Increased Rev	Decreased Rev	
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>	<b>\$</b>		<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$82,900		\$
NET CHANGE IN REVENUE	\$		\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
HEAB/ Sherrie Nelson (608) 267-2944		Sherrie Nelson (608) 267-2944	2/2/2016