



## Fiscal Estimate Narratives

DFI 2/2/2016

LRB Number	<b>15-4173/1</b>	Introduction Number	<b>AB-0800</b>	Estimate Type	<b>Original</b>
<b>Description</b> Fantasy games and providing a penalty					

### Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new statutory chapter covering "Fantasy Games," requiring fantasy game operators to register with the Department of Financial Institutions and pay a fee. The legislation lists requirements for fantasy game operators and provides specified penalties should the department find the fantasy game operator not meet the requirements or be in violation of the requirements.

The industry of fantasy games, including daily fantasy sports, is evolving with growth in both the number of participants and fees. It is indeterminate at this time the number of operators who will register immediately or in the future. The Department will need to develop a method for tracking registrations, respond to questions from both the industry and consumers, and employ any of the actions provided when warranted. The costs associated with these activities are unknown at this time.

### Long-Range Fiscal Implications