Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supplemental				
LRB Number 15-3147/1 Introduction Number SB-344					
Description Limiting adverse possession of real property					
Fiscal Effect					
Appropriations Reverse Proprietions Reverse Re	ease Existing enues ease Existing enues to absorb within agency's budget Tyes Decrease Costs				
Permissive Mandatory Pern	5. Types of Local Government Units Affected Towns Counties Counties School Districts 5. Types of Local Government Units Affected Towns Village Cities Districts Districts				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature Date				
CTS/ Nancy Rottier (608) 267-9733	Nancy Rottier (608) 267-9733 2/2/2016				

Fiscal Estimate Narratives CTS 2/2/2016

LRB Number 15-3147/1	Introduction Number	SB-344	Estimate Type	Original	
Description					
Limiting adverse possession of real property					

Assumptions Used in Arriving at Fiscal Estimate

This bill limits the ability of a person to obtain title to or an interest in real property through the use of the legal doctrine of adverse possession. The bill applies this provision retroactively to any claim for which the current 20-year, 10-year or 7-year requirements have not been met at the time the new law (created by this bill) would go into effect. The bill creates certain exceptions to this limitation.

It is not known how many court actions are currently brought each year that involve adverse possession of real property. This bill is likely to decrease the number of actions that might have been brought because of its language applying the restrictions retroactively. It is expected this bill will have a minor fiscal impact on the court system.

Long-Range Fiscal Implications