

Fiscal Estimate Narratives

DFI 11/6/2015

LRB Number	15-3192/1	Introduction Number	SB-368	Estimate Type	Original
Description Creating a legislative office of inspector general and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a Legislative Office of Inspector General with an inspector general assigned to each of 13 agencies, including the Department of Financial Institutions. The inspector general assigned to the department of financial institutions will also be assigned to the government accountability board.

The department is to provide office space for the assigned inspector general (IG) and staff. Additionally, the department is to pay for all services provided by the inspector general. Presumably, this would include the salary and other costs of the share of the inspector general assigned to the department.

Assuming space is available, the set-up cost for a non-employee stationed at the Department would be approximately \$3,000. On-going equipment replacement, telecommunications, supplies, travel, and other variable costs for the inspector general are estimated at approximately \$2,000 a year. Should there be more than one IG staff assigned to the Department, the costs would be replicated.

The total of other costs to be charged to the Department for the cost of providing services by the legislative office of inspector general is indeterminate.

Long-Range Fiscal Implications