Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supplemental					
LRB Number 15-4326/1	Introduction Number SB-592					
Description Grants to students enrolled in technical colleges and University of Wisconsin college campuses to meet emergency financial need and making an appropriation						
Fiscal Effect						
Appropriations Reve	ease Existing to absorb within agency's budget					
Permissive Mandatory Perm 2. Decrease Costs 4. Decre	5.Types of Local Government Units Affected issive Mandatory ease Revenue issive Mandatory Counties Others issive Mandatory School Districts Districts					
Fund Sources Affected GPR PRO PRO SEG SEGS Affected Ch. 20 Appropriations						
Agency/Prepared By	Authorized Signature Date					
WTCS/ Nancy Merrill (608) 267-9514	James Zylstra (608) 266-1739 1/22/2016					

Fiscal Estimate Narratives WTCS 1/22/2016

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Description Grants to students enrolled in technical colleges and University of Wisconsin college campuses to meet						
emergency financial need and making an appropriation						

Assumptions Used in Arriving at Fiscal Estimate

SB 592 establishes new program to provide grants intended to help Wisconsin Technical College System (WTCS) students stay in school. The purpose of the grants is to provide financial assistance to students facing unanticipated emergencies that might affect their ability to stay enrolled.

The bill requires that the grants be distribute based on anticipated need and demand for grants at each of the 16 technical colleges.

Colleges that receive the grants must annually report to WTCS on how the grants were used and whether students who receive the grant completed their degree or credential, who transferred to another postsecondary institution or who received a grant and did not complete the term in which the grant was awarded. Colleges must also report on the types of expenses for which students requested the grants. The WTCS must report this information to the chief clerk of each house of the Legislature and to the appropriate standing committees.

The grants will provide important resources that will help WTCS students stay enrolled. There will be some minor costs at the state and local level in administering the grants and reporting on grant use and outcomes.

Long-Range Fiscal Implications

Other similar privately-funded grants have helped students stay enrolled so the long-term fiscal implications of these grants is improved student outcomes.