

Fiscal Estimate - 2015 Session

Original Updated Corrected Supplemental

LRB Number 15-1799/1		Introduction Number SB-073	
Description Instruments filed or recorded with, and fees charged by, the register of deeds			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input checked="" type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village	
<input checked="" type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Cities			
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By DOR/ Robert Schmidt (608) 266-5773		Authorized Signature Robert Schmidt (608) 266-5773	
		Date 3/12/2015	

Fiscal Estimate Narratives
DOR 3/12/2015

LRB Number	15-1799/1	Introduction Number	SB-073	Estimate Type	Corrected
Description Instruments filed or recorded with, and fees charged by, the register of deeds					

Assumptions Used in Arriving at Fiscal Estimate

Current law requires a register of deeds to collect certain fees. Among these fees are the following:
For recording deeds, mortgages, land contracts, or satisfactions: \$30.
For recording subdivision plats, cemetery plats, or condominium plats, \$50.
For recording transportation project plans, \$25.
For copies of birth, death, marriage, or domestic partnership records: \$20 for the first copy and \$3 for additional copies.
For copies of recorded documents: \$2 for the first page, \$1 for each additional page, and \$1 for certification of the copy.
For recording documents and notifying the appropriate clerk of court related to certain transfers to survivors under probate: \$25.
For all other documents that are filed: \$30.

The bill increases the fee for recording documents related to transfers to survivors under probate by \$5 (from \$25 to \$30) and repeals the requirement that the clerk of courts be notified.

Based on data reported in the annual financial report filed by counties with the Department of Revenue (DOR), total register of deeds fees in 2013 were \$34,819,788. A breakdown of which fee generated this revenue is not included in the material reported to the DOR.

Based on data from the Office of Court Operations, an average of about 10,000 probate cases involving estates are filed annually. Assuming that all of these cases involve property transfers covered by the bill's fee increase, the annual statewide total of register of deeds fees would increase by \$50,000 (10,000 X \$5).

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

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 Updated
 Corrected
 Supplemental

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Description Instruments filed or recorded with, and fees charged by, the register of deeds			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$		\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$		\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev		Decreased Rev
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$		\$
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>		<u>Local</u>
NET CHANGE IN COSTS	\$		\$
NET CHANGE IN REVENUE	\$		\$50,000
Agency/Prepared By		Authorized Signature	
DOR/ Robert Schmidt (608) 266-5773		Robert Schmidt (608) 266-5773	
		Date	
		3/12/2015	