



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 24
[2015 Assembly Bill 123]

**Tax Incremental District in
Town of Rome**

BACKGROUND

Current law authorizes a town to expend money or incur monetary obligations for certain project costs of a tax incremental district (“TID”) created by the town. Generally, the costs must relate to an agricultural, forestry, manufacturing, or tourism project, or, in certain cases, a related residential or retail development project. Among other requirements, the town board must adopt a resolution finding that not less than 75% of the area of the TID will be used for projects of a single authorized type. Also, project costs may not include cash grants made by the town to owners, lessees, or developers of land in the district.

Also, under current law, the Town of Brookfield in Waukesha County may expend money or incur monetary obligations for a project that is related either to retail purposes or to a purpose for which a city may create a TID. However, the Town of Brookfield may create only one TID to which this authority will apply.

2015 WISCONSIN ACT 24

The Act authorizes the Town of Rome in Adams County to expend money or incur monetary obligations for a project that includes a golf course, and provides that the Town of Rome may create only one TID to which this authority will apply. The Act exempts the project from the requirement of a resolution finding that not less than 75% of the area of the TID will be used for projects of a single type. The Act also provides that the project’s costs may include cash grants made by the town to owners, lessees, or developers of land in the TID.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.wisconsin.gov>.