



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 38
[2015 Assembly Bill 81]

**Modifying Certain Administrative
Rules Relating to Recording
Interests in Property**

2015 Wisconsin Act 38 modifies certain administrative rules provisions relating to recording interests in property.

Specifically, the Act makes the following changes to rules promulgated by the Department of Financial Institutions:

- Repeals s. DFI-CCS 7.03 (3), Wis. Adm. Code, which provides that forms accepted by a land recording office may have attachments that require an additional fee per page. The repealed provision references a statutory provision that, under current law, sets a flat fee for recording interests in real property.
- Removes a reference in s. DFI-CCS 7.04 (9), Wis. Adm. Code, to an item that no longer appears on a form relating to the recording of certain secured transactions governed by the Uniform Commercial Code.

In addition, the Act modifies a rule promulgated by the Department of Revenue, s. Tax 15.04 (1), Wis. Adm. Code, to remove a sentence that provides that no fee is imposed at the time real property is recorded with a register of deeds. The sentence conflicted with the statutory requirement to pay a real estate transfer fee at the time of recording.

Effective date: July 3, 2015

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July 7, 2015

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.