



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2015 Wisconsin Act 256**  
[2015 Senate Bill 50]

**Technical Changes to Tax  
Incremental Financing Law**

2015 Wisconsin Act 256 makes several technical changes to tax incremental financing (TIF) law, including:

- Specification that the requirement that any real property within a tax incremental district (TID) found suitable for industrial sites and zoned for industrial use will remain zoned for industrial use for the life of the TID only applies to an industrial TID.
- Reduction of the frequency of notice required by a planning commission in relation to a TID amendment from a Class 2 notice to a Class 1 notice.
- Elimination of certain statutory references relating to TIF law that the Department of Revenue identified as obsolete.
- Extension of a TID's lifespan and period for allocation of positive TID increments by one year, in certain cases where the timing of the TID's creation has reduced the maximum number of positive increments that may be allocated to the TID.
- Extension, from 30 days to 45 days, of the maximum review period a Joint Review Board has to approve a municipality's resolution related to a TID after receiving the resolution.
- Exclusion of any TID value increments from a municipality's equalized value for purposes of calculating an exemption from a municipality's levy limit that applies to a year in which a TID terminates.

***Effective date and initial applicability:*** Act 256 took effect on March 3, 2016. Generally, the provisions of the Act first apply to a TID that is created or amended on October 1, 2015.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.

However, the exclusion of TID value increments in relation to the levy limit upon TID termination first applies to a TID created or amended on October 1, 2016.

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