



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 327
[2015 Assembly Bill 698]

Financial Responsibility of Retailers of Liquefied Petroleum Gas

Wisconsin law prohibits a person from distributing liquefied petroleum gas (LPG), unless the person holds a license issued by the Department of Safety and Professional Services (DPS).

To be eligible to obtain a license, a person must maintain proof of financial responsibility demonstrating the person's ability to pay claims for bodily injury or property damages caused by incidents associated with the release of LPG.

Prior law authorized a person to prove financial responsibility by obtaining any of the following: (1) commercial general liability insurance; (2) a surety bond; or (3) an irrevocable letter of credit.

The Act eliminates the second and third options listed above. Under the Act, a person must prove financial responsibility by obtaining commercial general liability insurance.

The Act requires DPS to maintain a list on its Internet site that contains the names of each person licensed and the status of the person's commercial general liability insurance coverage.

The Act also changes the statutory term for persons engaged in these activities from "retail supplier" to "retailer."

Effective date: October 1, 2016

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.