



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

<b>2015 Assembly Bill 135</b>	<b>Assembly Amendment 1</b>
<i>Memo published: October 26, 2015</i>	<i>Contact: Melissa Schmidt, Senior Staff Attorney (266-2298) Scott Grosz, Principal Attorney (266-1307)</i>

2015 Assembly Bill 135 was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

### **2015 ASSEMBLY BILL 135**

2015 Assembly Bill 135 removes the restriction that vacant property may not comprise more than 25% of the area of a newly created tax incremental district (TID), and excludes all tax-exempt city-owned property from the calculation of a TID's initial tax incremental base value.

### **ASSEMBLY AMENDMENT 1**

Assembly Amendment 1 to Assembly Bill 135 would add an initial applicability provision to the bill to specify that it first applies to a TID that is created on, or a TID project plan that is amended on, October 1, 2015.

### **BILL HISTORY**

Assembly Amendment 1 was offered by Representative Loudenbeck on April 13, 2015. On October 22, 2015, the Assembly Committee on Ways and Means recommended adoption of the amendment and passage of Assembly Bill 135, as amended, on consecutive votes of Ayes, 13; Noes, 0.

MS:SG:ty