

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2015 Senate Bill 595	Senate Amendment 1
Memo published: March 3, 2016	Contact: Dan Schmidt, Principal Analyst (267-7251)

2015 Senate Bill 595 requires institutions of higher education in Wisconsin that offer associates degrees or higher to annually provide a letter to each student that contains specific information regarding the individual student's cost of education, loans, and total debt.

SENATE AMENDMENT 1

Senate Amendment 1 provides that the letters are only required to include private loan information to the extent that private loan information is received by an institution of higher education from a private lender or loan servicer.

BILL HISTORY

On March 3, 2016, the Senate Committee on Universities and Technical Colleges voted to recommend adoption of Senate Amendment 1 on a vote of Ayes, 3; Noes, 2. The committee recommended the bill for passage, as amended, on a vote of Ayes, 3; Noes, 2.

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