



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-0587/1
TKK:jld

2015 ASSEMBLY BILL 248

May 27, 2015 – Introduced by Representatives KRUG, EDMING, MURSAU, A. OTT, TAUCHEN and SUBECK, cosponsored by Senator MARKLEIN. Referred to Committee on Education.

1 **AN ACT to create** 36.11 (22m), 38.12 (11m), 118.30 (8) and 120.12 (26) of the
2 statutes; **relating to:** incorporating financial literacy in public schools'
3 curriculum and statewide standardized examinations and requiring that it be
4 covered during orientation programs at the University of Wisconsin System
5 and the technical colleges.

Analysis by the Legislative Reference Bureau

This bill directs each school board to incorporate the state's model academic standards for financial literacy into the curriculum in grades kindergarten to 12. The bill also requires the statewide standardized examinations to assess a pupil's financial literacy to the same extent that they assess a pupil's knowledge of mathematics, science, reading and writing, geography, or history.

Finally, the bill requires that each institution and campus within the University of Wisconsin System, and each technical college district board, incorporate in its orientation program for newly entering students information on financial literacy.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

