

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 23

Relating to: prohibiting certain actions against financial institutions for offers, promises, agreements, or commitments that are not in writing.

By Representatives Craig, Jarchow, Czaja, Horlacher, Hutton, Kahl, Kapenga, Katsma and A. Ott.

February 05, 2015 Referred to Committee on Financial Institutions

February 11, 2015 **Public Hearing Held**

Present: (15) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Born, Ballweg, Weatherston, Murphy, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Absent: (1) Representative Petersen.

Excused: (1) Representative Sanfelippo.

Appearances For

- Representative David Craig
- Michael Semmann - Wisconsin Bankers Association
- Heather MacKinnon - Wisconsin Bankers Association
- John Manske - Cooperative Network

Appearances Against

- Mary Fons
- Ivan Hannibal
- Vicky Selkow - Legal Action of Wisconsin
- Stacia Conneely - Legal Action of Wisconsin

Appearances for Information Only

- None.

Registrations For

- Tom Liebe - Wisconsin Credit Union League

Registrations Against

- None.

Registrations for Information Only

- None.

March 19, 2015

Executive Session Held

Present: (16) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.
Absent: (0) None.
Excused: (1) Representative Ballweg.

Moved by Representative Weatherston, seconded by Representative Kapenga that **Assembly Amendment 2** be recommended for adoption.

Ayes: (11) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens and Doyle.
Noes: (5) Representatives Zepnick, Genrich, Sargent, Johnson and Brostoff.
Absent: (1) Representative Ballweg.

ASSEMBLY AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 11, Noes 5

Moved by Representative Weatherston, seconded by Representative Katsma that **Assembly Bill 23** be recommended for passage as amended.

Ayes: (11) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens and Doyle.
Noes: (5) Representatives Zepnick, Genrich, Sargent, Johnson and Brostoff.
Absent: (1) Representative Ballweg.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 5

Sam Hope
Committee Clerk