Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 24
Relating to: variable rate loans.

February 05, 2015  Referred to Committee on Financial Institutions

February 11, 2015  Public Hearing Held

Present:  (15)  Representative Craig; Representatives Katsma, Kapenga, Jarchow, Born, Ballweg, Weatherston, Murphy, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.
Absent:  (1)  Representative Petersen.
Excused:  (1)  Representative Sanfelippo.

Appearances For
● Representative Terry Katsma
● Michael Semmann - Wisconsin Bankers Association
● Heather MacKinnon - Wisconsin Bankers Association

Appearances Against
● Stacia Conneely - Legal Action of Wisconsin

Appearances for Information Only
● None.

Registrations For
● Tom Liebe - Wisconsin Credit Union League
● George Klaetsch - Wisconsin Mortgage Bankers Association

Registrations Against
● Mary Fons
● Vicky Selkow - Legal Action of Wisconsin

Registrations for Information Only
● None.
March 19, 2015

**Executive Session Held**

**Present:** (16) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

**Absent:** (0) None.

**Excused:** (1) Representative Ballweg.

Moved by Representative Katsma, seconded by Representative Sanfelippo that **Assembly Bill 24** be recommended for passage.

- **Ayes:** (13) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick and Genrich.

- **Noes:** (3) Representatives Sargent, Johnson and Brostoff.

- **Absent:** (1) Representative Ballweg.

PASSAGE RECOMMENDED, Ayes 13, Noes 3

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Sam Hope
Committee Clerk