

## Assembly

### Record of Committee Proceedings

#### **Committee on Housing and Real Estate**

##### **Assembly Bill 720**

Relating to: the redemption period and notice of sale applicable to a foreclosure action involving noncommercial property and procedures regarding abandoned property in a foreclosure action.

By Representatives Katsma, Allen, Craig, Gannon, Jarchow, Kremer and Macco; cosponsored by Senators Lasee and Stroebel.

January 15, 2016      Referred to Committee on Housing and Real Estate

February 02, 2016    **Public Hearing Held**

Present:    (9)      Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy, Murtha, Young, Genrich and Stuck.

Absent:     (0)      None.

Excused:  (0)      None.

##### Appearances For

- Rep. Terry Katsma - 26th District
- Jon Turk - WI Bankers Assoc.
- Heather MacKinnon - WI Bankers Assoc.

##### Appearances Against

- Gregg Hagopian - City of Milwaukee
- Vicky Selkove - Legal Action of WI
- April Hartman - Legal Action of WI

##### Appearances for Information Only

- Heiher Giese - Apt. Assoc. of SE WI
- Cori Lamont - WI Realtors Assoc.

##### Registrations For

- George Klaetsch - WI Mortgage Bankers
- Sarah Wainscott - WI Credit Union League
- Sen. Frank Lasee

##### Registrations Against

- Curt Witynski - League of WI Municipalities

##### Registrations for Information Only

- None.

February 10, 2016

**Executive Session Held**

Present: (8) Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy, Murtha, Genrich and Stuck.

Absent: (0) None.

Excused: (1) Representative Young.

Moved by Representative Katsma, seconded by Representative Murphy that **Assembly Amendment 1** be recommended for adoption.

Ayes: (8) Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy, Murtha, Genrich and Stuck.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 8, Noes 0

Moved by Representative Genrich, seconded by Representative Stuck that **Assembly Amendment 2** be recommended for adoption.

Ayes: (2) Representatives Genrich and Stuck.

Noes: (6) Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy and Murtha.

ASSEMBLY AMENDMENT 2 ADOPTION NOT  
RECOMMENDED, Ayes 2, Noes 6

Moved by Representative Genrich, seconded by Representative Stuck that **Assembly Amendment 3** be recommended for adoption.

Ayes: (2) Representatives Genrich and Stuck.

Noes: (6) Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy and Murtha.

ASSEMBLY AMENDMENT 3 ADOPTION NOT  
RECOMMENDED, Ayes 2, Noes 6

Moved by Representative Katsma, seconded by Representative Brooks that **Assembly Bill 720** be recommended for passage as amended.

Ayes: (6) Representative Jagler; Representatives Allen, R. Brooks, Katsma, Murphy and Murtha.

Noes: (2) Representatives Genrich and Stuck.

PASSAGE AS AMENDED RECOMMENDED, Ayes 6, Noes 2

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Charlie Bellin  
Committee Clerk